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ADANI GREEN ENERGY, RENEWABLE ENERGY COMPILED MEDIA REPORT 28 May, 2025



## 🗐 Total Mention 21

🗄 Print	Financial	Mainline	Regional	Periodical			
12	9	2	1	N/A			
Online							
		Q					



### 🗄 Print

No	Newspaper	Headline	Edition	Pg
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2.	The Economic Times	AP Plans Rs 28.4k-crore Power Grid Network	Bengaluru	8
3.	The Economic Times	State Plans Green Energy Corridor worth Rs28,400cr	Jaipur	5
4.	The Economic Times	Andhra CM Naidu Pitches For a Rs 28.4k-cr Green Energy Corridor	Hyderabad	11
5.	The Economic Times	From Borders to Brands,The Nation Marches Forward Not Just Made in India Made for India	Delhi	4
6.	Mint	New renewable projects at border may see tariffs rise	Hyderabad	1,11
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#### The Economic Times • 28 May • Renewable Energy Green Energy, EV Push to Fuel Local Copper Demand: Hind Copper MD

137 • Sqcm

21281 • AVE

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Jaipur

## Green Energy, EV Push to Fuel Local Copper Demand: Hind Copper MD

#### Twesh Mishra

New Delhi: The push for renewable energy and electric vehicles is expected to boost domestic consumption of copper, according to Sanjiv Kumar Singh, chairperson and managing director of Hindustan Copper Ltd (HCL).

Singh told ET on Tuesday that HCL is eyeing greenfield exploration blocks in Chhattisgarh, Rajasthan and Jharkhand.

"Rising copper demand, arising out of renewable energy and electric vehicles, is expected to boost copper consumption," he said.

HCL is targeting roughly 15-20% higher copper ore annual production at around 4 million tonnes for 2025-26. The company on Tuesday reported ₹467.42 crore consolidated net profit for 2024-25, 58% higher than 2023-24 levels.

On copper price trends, Singh said Indian domestic copper prices have been on an upward trend.

#### The Economic Times • 28 May • Renewable Energy AP Plans Rs 28.4k-crore Power Grid Network

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Bengaluru

## AP Plans ₹28.4k-crore Power Grid Network As Andhra Pradesh gears up for its ambitio- schemes are concentrated in the Rayalasee-

CM Naidu proposes a green corridor to move 18 MW power, aiding India's RE capacity addition targets

#### Nidhi Sharma

New Delhi: Eyeing major expansion in the renewable energy sector, Andhra Pradesh chief minister and key NDA ally N Chandrababu Naidu has proposed a 728,436 crore green energy corridor to connect

renewable energy power project to the central grid.

4

Corridor to facilitate evacuation of 11,000 MW of power from RE projects, 7,000 MW from pumped storage projects

us target of producing 72 GW of green energy by 2029, Naidu has come up with a plan of a green energy corri-

dor, which will include building transmission network and central substations.

According to sources, the green energy corridor will facilitate the evacuation of 11,000 MW of power from renewable energy projects and 7,000 MW from pumped storage projects and would contribute to India's renewable energy capacity addition targets.

twin challenges—the first is renewable energy generation potential and pumped storage

schemes are concentrated in the Rayalaseema region and need massive transmission networks to evacuate the power while the load growth is primarily in the coastal areas where green hydrogen hubs (NTPC's Green Hydrogen Hub project and Greenko project), data centres and major industries are coming

The second challenge is that major developers who had been allotted renewable energy sites in the previous regimes are yet to start work and have been squatting on land near substations. The state is unable to add fresh capacity as these projects have not yet taken off the ground.

Now, the state government has proposed an Extra High Tension (EHT) transmission network to integrate these energy resources and transmit power to the coastal load centres.

#### The Economic Times • 28 May • Renewable Energy ...State Plans Green Energy Corridor worth Rs28,400cr

5 • PG

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Jaipur

# ...State Plans Green Energy Corridor worth ₹28,400cr

#### Nidhi Sharma

New Delhi: Eyeing major expansion in the renewable energy sector, Andhra Pradesh chief minister N Chandrababu Naidu has proposed a ₹28,436-crore green energy corridor to connect renewable energy power project to the central grid.

As Andhra Pradesh gears up for its ambitious target of producing 72 GW of green energy by 2029, Naidu has come up with a plan of a green energy corridor, which will include building transmission network and central substations.

According to sources, the green energy corridor will facilitate the evacuation of 11,000 MW of power from renewable energy projects and 7,000 MW from pumped storage projects and would contribute to India's renewable energy capacity addition targets. Andhra Pradesh is facing twin challenges—the first is renewable energy generation potential and pumped storage schemes are concentrated in the Rayalaseema region and need massive transmission networks to evacuate the power while the load growth is primarily in the coastal areas where green hydrogen hubs (NTPC's Green Hydrogen Hub project and Greenko project), data centres and major industries are coming up.



Plan includes building transmission network and central substations to connect RE projects to central grid

The second challenge is that major developers who had been allotted renewable energy sites in the previous regimes are yet to start work and have been squatting on land near substations. The state is unable to add fresh capacity as these projects have not yet taken off the ground.

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#### The Economic Times • 28 May • Renewable Energy Andhra CM Naidu Pitches For a Rs 28.4k-cr Green Energy Corridor

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Hyderabad

## AIM TO CONNECT RENEWABLE ENERGY PROJECT TO CENTRAL GRID Andhra CM Naidu Pitches For a ₹28.4k-cr Green Energy Corridor

Project to include building transmission network and central substations

#### Nidhi Sharma

New Delhi: Eyeing major expansion in the renewable energy sector, Andhra Pradesh chief minister and key NDA ally N Chandrababu Naidu has proposed a 728,436 crore green energy corridor to connect renewable energy power project to the central grid.

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Now, the state government has proposed an Extra High Tension (EHT) transmission network to integrate these energy resources and transmit power to the coastal load centres. On December 17, 2024, Central Electricity Authority had asked states to submit their renewable energy generation projects and corridor details. Within 10 days, on December 27, 2024, Andhra Pradesh had completed system studies and developed a comprehensive network plan to facilitate the evacuation of power.

### The Economic Times • 28 May • Renewable Energy From Borders to Brands, The Nation Marches Forward Not Just Made in India Made for India

4 • PG

417 • Sqcm

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Delhi

## From Borders to Brands, **The Nation Marches Forward** Not Just Made in India – Made for India

While our brave soldiers carry out Operation Sindoor, facing natural calamities and guard-ing our borders, a parallel movement continues across India — one that may not wear a uniform, but carries equal resolve. This is the Make in India mis-sion, and companies like Greenlab Diamonds LLP and Aigiri Jewels Pvt. Ltd. are proving that patriotism isn't Ltd. are proving that patriotism isn't only in defence posts — it shines through innovation, self-reli-ance, and sustainable growth.

What may seem like civil-ian industries during peacetime, become vital contributors in times of national need. The part-nership between home-grown innovation and

strategic readiness is what sets advanced nations apart — and India is steadily becoming one. Established in 2017.

Greenlab Established in 2017, Greeniab Diamonds set out with one clear goal: to grow, cut, polish, and finish CVD lab-grown diamonds entirely in India. Today, Greenlab stands as one of coun-try's top exporter of these diamonds, mbodying the unrecommendence of Mole embodying the very essence of Make in India.

Lab-grown diamonds — particularly those produced using CVD (Chemical

Our jawans protect us from the frontlines. We, as entrepreneurs, must protect the economy and ecosystem from within. The Make in

India mission is no longer just a policy - it's a mindset. And we're proud to live it every day.

- Mukesh Patel, Chairman, Greenlab Diamonds and Algiri Jeweis



Vapour Deposition) are rapidly gaining international recognition for their quality and environmental edge. Yet, their role in India's technological independence often remains underap-preciated. With properties like remark-able hardness, thermal conductivity, and optical clarity, CVD diamonds are essential not just for jewelry but also for high-tech industries defence equip-ment, missile guidance systems, sen-

sors, and even quantum computing. By investing in large-scale indige-nous production, Greenlab is reducing India's dependency on critical imports in these areas. This form of technological self-reliance is no different from strategic defence — it's the silent steel behind national strength.

The true power of Make in India isn't just in exports — it's in the chain of economic activity it sparks. A lab-grown diamond touches many sectors: grown diamond touches many sectors: from advanced machinery to training engineers, from renewable energy to urban and rural employment. Greenlab's growth model touches lives across the value chain — empowering factory workers, university research-ers, local transporters, and retail staff olike alike.

In 2024, Greenlab took the next leap Algiri Jewels — with stunning stores in Delhi and Hyderabad, and plans underway for Bangalore, Jaipur, and more. Each Algiri creation is crafted entirely in India, with global-grade design and quality, aimed at the modern Indian buyer.

And unlike many in the industry, Greenlab imports nothing. Every dia-mond is grown, polished, and set in-house in India only - a powerful demonstration of Atmanirbhar Bharet Bharat.

Greenlab's contribution goes beyond Greenlab's contribution goes beyond business. In 2023, they crafted a 7.5-carat diamond gifted to the First Lady of the United States by our Prime Minister Narendra Modi, during his state visit. They also created the Mukut (crown) of Lord Ram Lalla at Ayodhya — merging India's spiritual identity with its scientific capabilities. Their Gujarat facility is powered by a 35 MW hybrid wind and solar plant, and certified by SCS, ISO, and Diatrace — a benchmark in green, responsible manufacturing.

The company's efforts also contrib-ute to national stability in unexpected ways. By creating skilled jobs across rural and semi-urban India, they offer alternatives to poverty and unemploy-ment — two roots of extremist ideolo-gies. Purposeful employment weakens the pull of terrorism and builds resil-

the pull of terrorism and builds resil-ience from the ground up. Whether it's the soldier in the snow or the manufacturer in a lab, today's India is always on duty. Greenlab Diamonds is not just producing dia-monds — it's crafting a future where India leads with its own hands, soil, and strength and strength.

Because just like our forces, this India doesn't wait for the world. It leads it.



#### Mint • 28 May • Renewable Energy New renewable projects at border may see tariffs rise

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517 • Sqcm

129213 • AVE

45K • Cir

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Hyderabad

## New renewable projects at border may see tariffs rise

Rituraj Baruah

rituraj.baruah@livemint.com NEW DELHI

U pcoming solar and wind energy projects along the border with Pakistan may demand more for their power as they pay higher insurance premiums to protect against risks from war, three industry executives said.

This follows the recent military conflict between India and Pakistan where areas along the border suffered aerial attacks. Some of India's largest solar and wind power projects are located in Gujarat's Kutch district and Rajasthan's Bikaner, Barmer and Jaisalmer districts.

Rajasthan and Gujarat receive the highest solar radiation in India, ideal for solar projects. The two states have a combined solar and wind capacity of about 43 GW, with more in the pipeline.

The war component in insurance premium has



Gujarat and Rajasthan are hot spots for solar power.

jumped as much as threefold since the conflict, said Narayan Kumar, chief executive officer (CEO) of Kshema Power & Infrastructure Co. Pvt. Ltd, a green engineering, procurement, and construction (EPC) services provider. This, he said, will add 10-12% to the insurance cost.

"Apart from the concerns of damage, there may be instances of blackouts and power grid shutdown in times of conflict, which would impact the operations. So, insurance companies are now also looking at coming up with business interruption coverage, which would add to the insurance cost. Further, the possibility of enhanced security apparatus at the generation locations and other associated infrastructure would also come with an added cost."

Developers taking up projects along these areas may see an increase of 3-5 paise in the tariffs, he added.

Queries emailed to the Union ministry of new and renewable energy remained unanswered till press time.

Rajasthan and Gujarat have large land parcels along the western border that contribute more than 35%, or 39 GW, of India's installed solar capacity of 105.65 GW. The region has several solar parks, including the Khavda RE Park in Gujarat's Kutch district, which is expected to be the largest

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## New renewable projects along border may see power tariffs rise

#### FROM PAGE

renewable energy park in the world with a cumulative capacity of 50 GW. It is just a kilometre away from the Paki-stan border, and therefore vulnerable to attacks during a

military conflagration. Neerav Nanavaty, CEO of Gurugram-based renewable power platform BluPine Energy, said that India should consider setting up more renewable capacity in other regions of the country, and diversify the regional concentration of projects to lower geopolitical risks. "To ensure long-term resil-

ience, India must diversify renewable capacity across other high-potential regions like central India, the north-east, and hilly states—despite higher costs and logistical hurdles. Western India has long been the engine of India's solar growth, blessed with high irra-diation levels and progressive

governance. But this concen-tration, while efficient, also creates a risk for our national energy security. A geographically balanced renewable network will help mitigate both geopolitical and climate risks," Nanavaty said. With an installed renewable

energy capacity of 231.81 GW, India is a hot destination for investments in sustainability and new energy space. India is projected to require invest-ments of around \$200 billion to establish renewable pro-

jects by 2030, according to Nomura, as it eyes to achieve a cumulative non-fossil capacity of 500 GW by then.

However, Narayan Kumar of Kshema Power & Infrastructure said that tighter security measures to protect these assets in the border areas would be key to sustaining investor interest, which would in turn raise the cost of opera-

tions and maintenance. A second industry executive said on the condition of ano-nymity that although insurance cost does not constitute a major part of the expenditure of a power developer, in case premiums surge then the per unit generation cost may go up by about 3 paise per unit, which may reflect in the tariffs.



amid escalating tensions between India and Pakistan.

Currently, solar power tar-iffs average around ₹2.6, and the lowest tariff so far for solar is ₹2.15 per unit, discovered in December 2024. For wind power projects, tariffs average

of ₹3-4 per unit. Vikram V., vice-president and co-group head - corporate ratings, Icra Ltd. said: "In case of an additional insurance cov-erage requirement like war, the

insurance pre-mium for solar India is projected to require investments of projects is likely to go up. Given that the prevailing annual insurance around \$200 bn to establish cost for a 100 MW solar project is less than ₹1 crore, it is

an added cover renewable age in view of the current scenario, and that comes at projects by 2030

on the operating costs for the developers. Hence, the conse-quent impact on bid tariffs for a higher cost. Dnyanraj Desai, partner, Shardul Amarchand Mangal-das & Co, said: "These are high-value projects and the premiums are already going up for the projects near the solar power projects is expected to be limited."

border. It may lead to a 1-2% increase in the overall project insurance premiums for renewable energy are likely to increase amid escalating tencost. Lenders may also seek coverage of such eventualities in the insurance policies for renewable projects in the bor-ders states and such covenants sions between India and Pakistons between muta and Paki-stan, raising the overall cost of these projects. Several renewa-ble energy comwould be included in the policies, and are now looking for

agreements. The projects in these regions for which power purchase agreements are vet to be signed and tenders are to be floated, tariffs would factor in the higher cost." Azeem Kanjiani, member, executive board, reinsurance,

Prudent Insurance Brokers, had earlier told *Mint* that pro-jects typically have an annual policy in place for riots, strikes and malicious damage, and that there is a separate policy to cover terrorism and sabotage.

TRANKS FOR VISITING Insurance premiums for renewable energy are likely to increase

> around ₹3 per unit and in the case of round-the-clock (RTC) and firm and dispatchable renewable energy (FDRE) pro-jects, which include storage capacity, tariffs are in a range

unlikely to have a PTI

On 9 May, Mint reported that



#### The Hindu Business Line • 28 May • Adani Green Energy Adani Group targets capex of Rs1.5 lakh crore in FY26

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2 • PG
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Delhi

# Adani Group targets capex of ₹1.5 lakh crore in FY26

#### FUND HEADROOM. If acquisitions come up, capex could go up to ₹1.6 lakh crore

Janaki Krishnan Mumbai

The Adani Group is targeting capital expenditure in the range of ₹1.4-1.5 lakh crore in the current fiscal year, about 42 per cent jump from a year ago, according to sources.

This is an internal target that has been set by the group and does not include acquisition opportunities that may crop up.

If acquisitions or "programmatic purchases" come up, then the capex could go as high as ₹1.6 lakh crore, one of the sources added.

### SHARE OF THE LARGER PIE

Of the total planned capex, around 85 per cent will be for its core infrastructure business that includes energy, transportation and logistics. Around 60 per cent of the total will go into its energy businesses and around 20-25



FUTURE PLANS. Adani Group's capital allocation plan is expected to stay along similar lines till 2031 REUTERS

per cent to transport and logistics.

Adani Green Energy, for instance, plans to spend around ₹31,000 crore in the current fiscal year, Adani Energy Solutions aims capex of ₹16,000-18,000 crore, while flagship and incubator Adani Enterprises' capex plan is about ₹36,000 crore.

The capital allocation plan is expected to stay along similar lines till 2031, the source said. "Around 85 per cent of our investments would go into core infra, which we define as transport, logistics and energy." Transport and logistics includes its airports, ports and roads where the group has a significant presence. It operates India's largest private port Mundra in Gujarat and has seven operational airports across the country.

The energy business encompasses Adani Green Energy, Adani Energy Solutions, Adani Power, Adani New Industries, the data centre business and Adani Total Gas.

#### CASH FLOWS

The Gautam Adani-run conglomerate has stated its intent to spend about \$100 billion over the next 10 years, but sources indicated that this amount could be spent in a shorter time span of sixseven years, considering its pace of growth and rapid scale-up.

"We will be able to exceed \$100 billion in less than 10 years, on the basis of our internal cash accruals," said another source. "Today, we are close to 15 per cent of India's total infra spend, so we are not only participating in the story, but we are also driving it," said the source.

Of the total ₹8.5 lakh crore, only around ₹2 lakh crore would be spent on airports and ports, and the remaining would be poured into its energy business.

The group produces around ₹70,000 crore of free cash flows, while at the end of March, it had a cash balance of ₹53,843 crore, which represents around 21 months of debt servicing requirements.

#### The Business Guardian • 28 May • Renewable Energy Onix Renewable Starts 1,959 MW Solar Project in Maharashtra

3 • PG

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Delhi

## Onix Renewable Starts 1,959 MW Solar Project in Maharashtra

#### TBG NETWORK NEW DELHI

In a landmark move reinforcing its leadership in the clean energy sector, **Onix Renewable Limited** has commenced development of a 1,959 MW solar power project under the Mukhyamantri Saur Krushi Vahini Yojana (under the PM-KUSUM Scheme), spearheaded by the Maharashtra State Electricity Distribution Company Limited (MSEDCL). This ambitious initiative is a pivotal step towards decentralised solar energy generation in the state, reflecting Onix Renewable's enduring commitment to India's renewable energy mission and the Govern-

ment of Maharashtra's drive to empower agricultural and rural communities through clean power. Project at a Glance: \* Total Capacity: 1,959 MW \* Scheme: MSKVY 2.0 \* Off-taker: MSEDCL SPVs: \* NOPL Pace Green Energy Private Limited - 990 MW \* NOPL Solar Projects Private Limited - 969 MW Project Objective: Decarbonize rural power supply, enhance agricultural productivity, and accelerate Maharashtra's energy transition. **Development Status:** \* Land acquisition has been successfully completed across the majority of targeted sites.

#### The Hindu • 28 May • Renewable Energy BCML unveils 'green' input for making single-use products

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Delhi

## BCML unveils 'green' input for making single-use products

#### Lalatendu Mishra MUMBAI

With single-use plastic products facing regulatory curbs, those made of an eco-friendly material viz. Poly Lactic Acid (PLA), produced from sugarcane, is finding acceptance as an alternative globally. With a bit of policy support in India, PLA can replace synthetic polymer, the input for single-use plastic.

Balrampur Chini Mills Ltd. (BCML), one of India's biggest sugar makers, has taken the lead to tap this opportunity and is popularising PLA under the brand Balrampur Bioyug which will be supplied to smallscale units to make ecofriendly, single-use products. The brand was for-



Balrampur Bioyug will be supplied to small-scale units.

mally unveiled by Maharashtra CM Devendra Fadnavis here.

BCML is setting up a PLA plant with an investment of ₹2,850 crore at its sugar factory in Kumbhi, Uttar Pradesh. This plant would be India's first industrial-scale biopolymer plant and 100% powered by renewable energy

Middle Right

## The Goan • 28 May • Renewable Energy British Int'l Investment seeks CCI nod to acquire stake in ReNew Photovoltaics

9 • PG

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British Int'l Investment seeks CCI nod to acquire stake in ReNew Photovoltaics

PTI

NEW DELHI

BII has sought fair trade regulator CCI's clearance to acquire a stake in solar manufacturing firm Renew Photovoltaics. British International Investment (BII) is a development finance institution wholly owned by the UK Government.

"The combination relates to an investment by the acquirer (BII) in the target (ReNew Photovoltaics Pvt Ltd) through subscription to securities of the target," a notice filed with the Competition Commission of India (CCI) said on May 21.

Renew Photovoltaics is engaged in the manufacturing of solar modules and cells in India. The parties have clarified that there are no direct horizontal or vertical overlaps between their respective businesses in India. However, some of BII's portfolio companies are active in the solar energy sector in the country.

The parties have submitted that the proposed combination will not result in any appreciable adverse effect on competition in India.

To assist the CCI in its review of the proposed combination, the parties said the relevant markets could include the upstream segment for the manufacturing of solar modules and solar cells and the downstream segment for the generation and transmission of solar power in India.



### Online Coverage

No	Portal Name	Headline (Incorporated with URL)	Reach
1.	Mint	Renewable tariff rise likely as insurance premium climbs after border conflict	40.8M
2.	The Hindu	Energy and efficiency: on India and greater energy efficiency mandates	35.9M
3.	The Hindu	The silver jubilee of a strategic partnership Premium	35.9M
4.	ThePrint	Andhra Pradesh leads solar manufacturing push, Jupiter plans Rs 2,700 cr facilit	11.3M
5.	Ht Syndication	Renewable tariff rise likely as insurance premium climbs after border conflict	119.8K
6.	OB News	Consider new policies for Japan"s offshore wind farm projects	N/A
7.	Power Peak Digest	MNRE revises small hydro power scheme guidelines for flexible funding and timeli	N/A
8.	Power Peak Digest	Greenko to commission Pinnapuram pumped hydro project by September	N/A
9.	Power Peak Digest	Gujarat to invest Rs 290 billion in Green Energy Corridor III project	N/A