



ADANI GROUP COMPILED MEDIA REPORT
22 Apr, 2025 – 23 Apr, 2025

Adani's Strategic Counter to Hindenburg: Inside 'Operation Zeppelin'

 **Total Mention 111**

 Print	Financial	Mainline	Regional	Periodical
7	N/A	4	3	N/A
 Tv	Business	English	Hindi	Regional
5	5	N/A	N/A	N/A
 Youtube	Business	English	Hindi	Others
5	4	N/A	N/A	1

 **Online**

94

 Print

No	Newspaper	Headline	Edition	Pg
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2.	Millenniumpost	Inside Adani's Counter to Hindenburg	Delhi	10
3.	Telangana Today	Adani-Hindenburg saga: How 'Operation Zeppelin' unfolded	Hyderabad	8
4.	Political & Business Daily	Adani Group Operation Zeppelin - Inside Adani's Counter to Hindenburg	Delhi	1
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The Hans India • 23 Apr • Adani Group • Adani Ports and Special Economic Zone Ltd.
(APSEZ)

INSIDE STORY OF OPERATION ZEPPELIN

8 • PG

312 • Sqcm

93740 • AVE

390.49K • Cir

Top Center

Hyderabad

INSIDE STORY OF OPERATION ZEPPELIN

In Jan 2023, Hindenburg published a scathing report describing Adani Group; It resulted in evaporating of \$150-bn mcap for the Indian conglomerate; Back home, Adani worked overtime to claw back the narrative by trimming debt through prepayments and repayments of borrowing and refocusing attention on the group's core businesses

NEW DELHI

HINDENBURG Research, the forensic financial firm that challenged the Adani Group, took its name from the infamous airship that burst into flames upon arriving in New Jersey in 1937. And the counter to its damning report against the conglomerate was dubbed 'Operation Zeppelin,' named after the German dirigible airships used for reconnaissance and bombing during the First World War. In January 2023, Hindenburg published a scathing report describing the Adani Group, one of India's largest conglomerates, led by one of its richest men, as "the largest con in corporate history".

The fallout was swift: stock prices plummeted, wiping out over \$150 billion in market value at the lowest point, and the group's biggest public offering was abruptly scrapped. For a moment, it seemed like Gautam Adani's empire was on the brink. But that impression didn't last long. The group staged a swift comeback, deploying a mix of public relations, legal maneuvers, and strategic



tactic tactics to counter the fallout and restore investor confidence. The comeback was bolstered by a covert operation, believed to have involved assistance from an Israeli intelligence agency, according to people briefed on the issue.

The Hindenburg report, which accused the Adani Group of stock manipulation and accounting fraud, dropped just a week before Gautam Adani was in Israel to finalise a \$1.2-billion deal to acquire the Haifa seaport. The privatisation of Haifa Port was Israel's largest and most ambitious infrastructure and financial undertaking of the 2020s.

Initially, 18 international bidders expressed interest,

but only five were cleared to submit final proposals.

The winning bid -- after passing Israel's stringent security vetting -- came from a joint venture between Gadot Masofim for Chemicals Ltd and Adani Ports and Special Economic Zone Ltd, with the Indian firm holding the majority stake.

The bids, evaluations, and clearances had taken 18 long months -- and Israeli Prime Minister Benjamin Netanyahu was present at the signing on January 31, 2023. As the Hindenburg report dominated global headlines, a private conversation unfolded in a modest room at the Haifa port. According to sources, a top

The Fallout

- Hindenburg accused Adani Group of stock manipulation, accounting fraud
- It came just a week before Gautam Adani's deal in Israel
- Adani Group about to finalise a \$1.2-bn deal to acquire Haifa seaport

Israeli leader questioned Adani about the allegations, to which the Indian billionaire firmly responded that they were 'absolute lies'. Eshel Armoni -- the outgoing chairman of the port and a former high-ranking Mossad official -- was believed to have been present during the exchange. Some within the Israeli establishment viewed the Hindenburg report as a deliberate attempt to undermine the Haifa port deal, which Tel Aviv considered strategically vital for the India-Middle East-Europe Economic Corridor -- a counterweight to growing Chinese influence in the region.

Millenniumpost • 23 Apr • Adani Group • Adani Ports and Special Economic Zone Ltd.
(APSEZ)

Inside Adani's Counter to Hindenburg

10 • PG

469 • Sqcm

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750K • Cir

Top Left

Delhi

OPERATION ZEPPELIN

Inside Adani's Counter to Hindenburg

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In January 2023, Hindenburg published a scathing report describing the Adani Group as "the largest con in corporate history". The fallout was swift: stock prices plummeted, wiping out over \$150 billion in market value at the lowest point, and the group's biggest public offering was abruptly scrapped. For a moment, it seemed like Gautam Adani's empire was on the brink. But that impression didn't last long. The group staged a swift comeback, deploying a mix of public relations, legal maneuvers, and strategic tactics to counter the fallout and restore investor confidence.

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Closer Look

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Back home, Adani worked overtime to claw back the narrative by trimming debt through prepayments and repayments of borrowing, cutting back on the founder's pledged shares, bringing in both promoter and marquee investor equity, and refocusing attention on the group's core businesses.

Parallely, emerged Operation Zeppelin — a clandestine investigation launched to uncover the inner workings of Hindenburg Research and expose those backing it, sources said. The New York offices of Hindenburg Research and its founder, Nathan 'Nate' Anderson, a certified Chartered Financial Analyst, were watched, they said. Former intelligence insiders soon started connecting the dots as they stumbled upon a complex web of activist lawyers, journalists, hedge funds,

and political figures — some allegedly connected to Chinese interests, others to Washington power brokers.

Sources said the spies even infiltrated a premise in the suburban neighbourhood of Oakbrook Terrace, a small town in Illinois outside Chicago, which led to uncovering of encrypted communications between privately held alternative asset management firms and activists based in India, the US, Europe, Canada, and Australia.

Sources said Adani was briefed about the covert operation during his private visit to Switzerland in January 2024.

Adani did not react with noise — he responded with strategy. A team of attorneys and intelligence consultants to work alongside the ones during surveillance in the US, was assembled. Influential figures in the administration were briefed on the issue. In Ahmedabad, he set up a high-tech control room with cyber experts and analysts. His legal teams worked across international capitals.

By October 2024, the Zeppelin Dossier on the collaborative network against Adani had swelled to 353 pages. Later that year, leaked documents purportedly showed links between US agencies and media platforms that were pushing anti-

Adani narratives, they said.

In late November that year, the US Department of Justice and the Securities and Exchange Commission charged Gautam Adani and key executives with being part of an alleged bribery scheme to secure renewable power supply contracts in India. The Adani group denied all allegations. Simultaneously, the Adani Group prepared to launch legal proceedings in the Southern District of New York, against Hindenburg Research and Nathan Anderson. A seven-page draft legal brief, prepared by a white shoe law firm, was sent to Anderson's office.

Sources said a meeting between the Adani's legal intermediaries and Hindenburg officials was proposed but it wasn't clear if the meeting at the Textile Building at 295 Fifth Avenue in Manhattan took place.

On January 15, 2025, a week shy of the second anniversary of its report on Adani group, Hindenburg Research formally announced shutting down of operations. The entire gamut of Operation Zeppelin — modern-day counteroffensive that combined business, diplomacy, and cyber strategy — may never be known but it certainly will be considered the boldest comeback strategy in the corporate world.

PII

Telangana Today • 23 Apr • Adani Group

Adani-Hindenburg saga: How 'Operation Zeppelin' unfolded

8 • PG

225 • Sqcm

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Hyderabad

Adani-Hindenburg saga: How 'Operation Zeppelin' unfolded

NEW DELHI

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Operation Zeppelin - Inside Adani's Counter to Hindenburg

AMMAR ZAIDI

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Prameya • 23 Apr • Adani Group

Operation Zappelin- A strategic fight back against Hindenburg

9 • PG

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N/A • Cir

Top

Delhi

ଅପରେଶନ ଜେପ୍‌ଲିନ୍ ଦ୍ଵାରା ହିଣ୍ଡେନ୍‌ବର୍ଗକୁ ମାଡ଼ ଦେଲା ଆଦାନି



ନୂଆଦିଲ୍ଲୀ, ୨୨୪ (ଏକେଡି): ଆମେରିକୀୟ ସର୍ବ ସେଲର ହିଣ୍ଡେନ୍‌ବର୍ଗ ୨୦୨୩ ଜାନୁଆରୀରେ ଆଦାନି ଗ୍ରୁପ୍ ବିରୋଧରେ ଆଣିଥିଲା ଷ୍ଟକ୍ ମାର୍କେଟ୍ ମାନିପୁଲେସନ୍ ଅଭିଯୋଗ । ଆଦାନି ସେୟାରଗୁଡ଼ିକ ଉଚ୍ଚରକ୍ଷାକ୍ଷୟ ବୋଲି ଏହା ଦର୍ଶାଇଥିଲା । ଏହା ପ୍ରଭାବରେ ଆଦାନି ସାମ୍ରାଜ୍ୟ ପ୍ରାୟତଃ ଲୁଚୁଥିବା ପଡ଼ିଥିଲା । ନିବେଶକଙ୍କ ବହୁ କୋଟି ଡଲାର ସାହା ହେବା ସହ କମ୍ପାନିର ବଜାର ମୂଲ୍ୟ ହ୍ରାସ ଦେଖିବାକୁ ମିଳିଥିଲା ।

ଦୂରତ ବାଦ ହିଣ୍ଡେନ୍‌ବର୍ଗ ବିରୋଧରେ ଆରମ୍ଭ ହୋଇଥିଲା ଜେପ୍‌ଲିନ୍ ମିଶନ୍ । ଏହା ଥିଲା ଆଦାନି ତରଫରୁ ହିଣ୍ଡେନ୍‌ବର୍ଗ ବିରୋଧରେ ରଣନୀତିକ ଏବଂ ପାଲଟା ହମ୍‌ଲା, ଯାହାକି କର୍ପୋରେଟ୍ ଦୁନିଆର ସବୁଠାରୁ ବଡ଼ ସଫଳତା ପାଇଛି ।

ହିଣ୍ଡେନ୍‌ବର୍ଗ ରିପୋର୍ଟ ଉକ୍ତ ସମୟରେ ଆସିଥିଲା ଯେତେବେଳେ ୧.୨ ବିଲିୟନ ଡଲାରର ହାଇପୋଥେଟିକାଲ ବୁକ୍ସକୁ ଅଭିମାନ ରୂପ ଦେବା ପାଇଁ ଗୌତମ ଆଦାନି ଇସ୍ତଫାଲରେ ଥିଲେ । ଏହା ଇସ୍ତଫାଲ୍ ପାଇଁ ରଣନୀତିକ ବୁକ୍ସ ଥିଲା । ୧୮ ମାସ ଚାଲିଥିବା ଏହି ବିତ୍ ପ୍ରକ୍ରିୟାରେ ଶେଷରେ ଆଦାନି ଏବଂ ଇସ୍ତଫାଲର ଏକ କମ୍ପାନି ମଧ୍ୟରେ ବୁକ୍ସ ସଫଳ ହୋଇଥିଲା ।

ସୂତ୍ର ଅନୁସାରେ, ଏକ ଗୋପନୀୟ ବୈଠକରେ ଇସ୍ତଫାଲ ନେତାମାନେ ଆଦାନି ଗ୍ରୁପ୍‌କୁ ଏହା ବିରୋଧରେ ଥିବା ଅଭିଯୋଗକୁ ନେଇ ପ୍ରଶ୍ନ କରିଥିଲେ । ଗ୍ରୁପ୍ ପକ୍ଷରୁ ଏସବୁ ଅଭିଯୋଗକୁ ଭିତ୍ତିହୀନ ବୋଲି କୁହାଗଲା ।

ଇସ୍ତଫାଲର ଗୋଟିଏ ସଂପ୍ଲାଗୁଡ଼ିକ ହିଣ୍ଡେନ୍‌ବର୍ଗ ରିପୋର୍ଟକୁ ଏକ ସ୍ଵତନ୍ତ୍ର ବୋଲି ଆଶଙ୍କା କଲେ । ବୁକ୍ସକୁ ବିଫଳ କରିବା ଏହି ଅଭିଯୋଗଗୁଡ଼ିକର ଉଦ୍ଦେଶ୍ୟ ଥିଲା ବୋଲି ଦର୍ଶାଇବା ସହ ଏକ ସିକ୍ରେଟ୍ ଅଭିଯାନ ଅପରେଶନ ଜେପ୍‌ଲିନ୍ ଆରମ୍ଭ କଲେ । ଅପରେଶନ ଅଧୀନରେ ସଂପ୍ଲାପକ ନାଥନ ଏଣ୍ଡରସନ ଏବଂ ତାଙ୍କ ଟିମ୍‌ର ଗତିବିଧି ଉପରେ ନଜର ରଖାଗଲା । ନ୍ୟୁୟାର୍କ, ଚିକାଗୋ ଏବଂ ୟୁରୋପର କିଛି ଠିକଣାରେ ବିଶେଷ ନଜର ରଖାଗଲା । ଏହି ଅପରେଶନରୁ ମିଳିଥିବା ତଥ୍ୟ ଆଦାନି ଗ୍ରୁପ୍‌କୁ ହିଣ୍ଡେନ୍‌ବର୍ଗ ବିରୋଧରେ ପକ୍କା ପ୍ରମାଣ ଦେଲା ଏବଂ ଶେଷରେ ଆଦାନି ଗ୍ରୁପ୍‌କୁ ମିଳିଲା ସଫଳତା ।

Rashtriya Swaroop • 23 Apr • Adani Group
Adani intelligence attack defeat

10 • PG

822 • Sqcm

0 • AVE

180K • Cir

Top

Lucknow

अदाणी का खुफिया वार, हिंडनबर्ग की हार

ऑपरेशन जेपेलिन से अदाणी ने हिंडनबर्ग के खिलाफ छेड़ा युद्ध

लखनऊ। अमेरिका की फॉरेंसिक रिसर्च फर्म हिंडनबर्ग ने अदाणी समूह पर सनसनीखेज आरोप लगाए कॉरपोरेट इतिहास का सबसे बड़ा घोटाला। नतीजा ये हुआ कि शेयर बाजार धड़ाम, निवेशकों में सबराहट, और अदाणी समूह की अब तक की सबसे बड़ी पब्लिक ऑफरिंग रद्द। लेकिन यह कहानी यहाँ खत्म नहीं होती। वहीं से शुरू हुआ ऑपरेशन जेपेलिन का मिशन— रणनीतिक और खुफिया पलटवार, जो आज की कॉरपोरेट दुनिया की सबसे बड़ी कामवाजी बन चुका है। हिंडनबर्ग रिपोर्ट उस वक्त आई जब 1.2 अरब डॉलर की हाइफा पोर्ट डील को अंतिम रूप देने के लिए मौतम अदाणी इजराइल में थे। वह इजराइल के लिए रणनीतिक महत्व की डील थी। 18 महीने चली इस बोली प्रक्रिया में आखिर जीत मिली अदाणी और एक इजरायली कंपनी की साझेदारी को। सूत्रों के अनुसार, एक गोपनीय बैठक में इजरायली नेताओं ने अदाणी से आरोपों पर सवाल किया। उनका जवाब था सधा हुआ। यह सब झूठ है। इस बैठक में हाइफा पोर्ट के चेयरमैन और पूर्व मोसाद अधिकारी एतल अमोनी भी मौजूद थे। इजरायली खुफिया हलकों में यह आशंका ठहरी कि रिपोर्ट का समय सावधान चुना गया, ताकि डील को कमजोर किया जा सके। इसके बाद एक खुफिया ऑपरेशन शुरू हुआ। ऑपरेशन जेपेलिन। हिंडनबर्ग के संस्थापक नैथन हंडरसन और उनकी टीम की गतिविधियों की निगरानी शुरू हुई। न्यूयॉर्क, शिकागो के पास ओकवूक टेरेस, और यूरोप के कुछ ठिकानों पर विशेष नजर रखी गई।

Janmabhumi • 23 Apr • Adani Group The Adani – Hindenburg saga

5 • PG

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અદાણી-હિન્ડેનબર્ગ ગાથા : 'ઓપરેશન મેપ્પેલીન' કેવી રીતે રચાયું

અદાણી ગ્રુપને પડકાર ફેંકનાર હિન્ડેનબર્ગ રિસર્ચના તથાકથિત આરોપો અંગે સનસનીભેજ ખુલાસાઓ બહાર આવ્યા છે. અદાણી ગ્રુપ વિરુદ્ધના નિંદાત્મક અહેવાલનો જવાબ 'ઓપરેશન ઝેપેલીન' તરીકે ઓળખવામાં આવે છે, જેનું નામ પ્રથમ વિશ્વયુદ્ધ દરમિયાન જાસૂસી અને ભ્રમભારા માટે ઉપયોગમાં લેવાતા જર્મન ડિરિજિબલ એરશીપ્સ પરથી રાખવામાં આવ્યું હતું.

જાન્યુઆરી ૨૦૨૩માં, હિન્ડેનબર્ગે એક ઘુણાસ્પદ અહેવાલ પ્રકાશિત કર્યો હતો જેમાં ભારતના સૌથી મોટા ઉદ્યોગકુળ પૈકીના ધનિક વ્યક્તિના નેતૃત્વ હેઠળ અદાણી ગ્રુપને 'કોર્પોરેટ ઇતિહાસમાં સૌથી મોટું કોભાંડ' ગણાવ્યું હતું. જેના પરિણામે તેના શરેના ભાવમાં ઘટાડો થયો, બજાર મૂલ્યમાં ₹૧૫૦ બિલિયનથી વધુનો સોથી નીચો સ્તર ઘોરાઈ ગયો અને ગ્રુપની સૌથી મોટી પબ્લિક એક્સિસ અયાનક ૨૬ કરવામાં આવી હતી.

એવું લાગતું હતું કે ગૌતમ અદાણીનું સામ્રાજ્ય ખતમ થવાના આર છે, પરંતુ તથાકથિત આરોપોની છાપ લાંબો સમય ટકી ન હતી. અદાણી જૂથે ઝડપથી પુનરાગમન કર્યું, પરિણામનો સામનો કરવા અને રોકાણકારોનો વિશ્વાસ પુનઃસ્થાપિત કરવા માટે જનસંપર્ક કાનૂની સહાય અને વ્યૂહાત્મક યુક્તિઓનો ઉપયોગ કર્યો.

સૂત્રોના જણાવ્યા મુજબ અદાણી જૂથના પુનરાગમનને એક ગુપ્ત કામગીરીથી મજબૂત બનાવવામાં આવ્યું હતું, જેમાં ઇઝરાયેલી ગુપ્તચર એજન્સીની મદદ સામેલ હોવાનું માનવામાં આવે છે. હિન્ડેનબર્ગ રિપોર્ટમાં અદાણી ગ્રુપ પર સ્ટોક મેનિયુલેશન અને એકાઉન્ટિંગ છેતરપિંડીનો આરોપ મુકવામાં આવ્યો હતો. ગૌતમ અદાણી હાઈકોર્ટ બંદર હસ્તગત કરવા માટે ₹ ૧.૨ બિલિયનના સોદાને અંતિમ સ્વરૂપ આપવા માટે ઇઝરાયેલમાં હતા તેના એક અઠવાડિયા પહેલાં જ પડતું મુકવામાં આવ્યું હતું.

૨૦૨૦ના દાયકામાં ઇઝરાયેલનું સૌથી મોટું અને સૌથી મહત્વાકાંક્ષી હાઈફા પોર્ટનું ખાનગી ઇન્ફ્રાસ્ટ્રક્ચર અને નાણાકીય ઉપક્રમ હતું, તેમાં ૧૮ આંતરરાષ્ટ્રીય બિડરોએ ૨૨૬ દર્શાવ્યો હતો, પરંતુ ફક્ત પાંચને અંતિમ દરખાસ્તો સબમિટ કરવા માટે મંજૂરી આપવામાં આવી હતી. ઇઝરાયેલની કડક સુરક્ષા ચકાસણી પસાર કર્યા બાદ વિજેતા બિડ - કેમિકલ્સ લિમિટેડ માટે ગેઝેટ માસોક્કિમ અને અદાણી પોર્ટ્સ અને સ્પેશિયલ ઇકોનોમિક ઝોન લિમિટેડ વચ્ચેના સંયુક્ત સહસમાંથી આવી હતી, જેમાં ભારતીય કંપનીનો બહુમતી હિસ્સો હતો.

બિડ, મૂલ્યાંકન અને મંજૂરીઓમાં ૧૮ લાંબા મહિના લાગ્યા હતા - અને ૩૧ જાન્યુઆરી, ૨૦૨૩ના રોજ ઇઝરાયેલી વડા પ્રધાન બેન્જામિન નેતન્યાહુ હસ્તાક્ષર સમયે હાજર હતા. હિન્ડેનબર્ગ રિપોર્ટ વૈશ્વિક હેડલાઈન્સમાં ચર્ચાના યગ્ગોળે હતો, ત્યારે હાઈફા પોર્ટના એક સાધારણ રૂમમાં એક ખાનગી વાતચીત થઈ. સૂત્રોના જણાવ્યા અનુસાર ટોચના એક ઇઝરાયેલી નેતાએ અદાણીને આરોપો વિશે પૂછપરછ કરી હતી, જેના જવાબમાં તેમણે સ્પષ્ટતા કરી હતી કે, તમામ આરોપો 'સંપૂર્ણપણે જૂઠાણાં' છે.

બંદરના આઉટગોઈંગ વેયરને અને ભૂતપૂર્વ ઉચ્ચ કક્ષાના મોસાદ અધિકારી એશેલ આર્મોની એક્સચેન્જ દરમિયાન હાજર હોવાનું માનવામાં આવે છે. કેટલાક લોકોએ હિન્ડેનબર્ગ રિપોર્ટને હાઈફા બંદર સોદાને નબળો પાડવાના ઇરાદાપૂર્વકના પ્રયાસ માન્યો હતો. જેને તેલ અવીવ ભારત-મધ્ય પૂર્વ-યુરોપ આર્થિક કોરિડોર માટે વ્યૂહાત્મક રીતે મહત્વપૂર્ણ માન્યો હતો, જે આ ક્ષેત્રમાં વધતા જતા ચીની પ્રભાવનો પ્રતિકાર હતો.

સ્વદેશ પરત ફરતા અદાણીએ પૂર્વ યુક્રેણી અને ઉદ્યોગની યુક્રેણી દ્વારા દેવું ઘટાડીને, સ્થાપકના ગૌરવને મૂકેલા શરંમાં ઘટાડો કરીને, પ્રમોટર અને માર્કેટ રોકાણકાર ઇકિવટી બંને લાવીને અને જૂથના મુખ્ય વ્યવસાયો પર



ધ્યાન કેન્દ્રિત કર્યું હતું.

તેવામાં હિન્ડેનબર્ગ રિસર્ચની આંતરિક કામગીરીને ઉજાગર કરવા અને તેને ટેકો આપનારાઓને ખુલ્લા પાડવા માટે એક ગુપ્ત તપાસ શરૂ કરવામાં આવી હતી. હિન્ડેનબર્ગ રિસર્ચના ન્યૂ યોર્ક કાર્યાલયો અને તેના સ્થાપક અને ચાર્ટર્ડ ફાઈનાન્સિયલ એનાલિસ્ટ નાથન

**કોર્પોરેટ જગતમાં
સૌથી 'બોલ્ડ કમબેક'**

'નેટ' એન્ડરસન પર નજર રાખવામાં આવી હતી. ભૂતપૂર્વ ગુપ્તચર અધિકારીઓ, વકીલો, પત્રકારો, હેજ ફંડ્સ અને રાજકીય લોકોનું જટિલ નેટવર્ક પર વાંધાજનક લાગ્યું હતું. કેટલાક કથિત રીતે ચીની હિતો સાથે જોડાયેલા હતા, તો કેટલાક વોશિંગ્ટન પાવર બ્રોકર્સ સાથે જોડાયેલા હતા.

જસૂસોએ શિકાગોની બહાર ઈલિનોઈસના નાના શહેર એકમ્યુક ટેરેસના ઉપનગરીય વિસ્તારમાં પણ ઘૂસણખોરી કરી હતી, જેના કારણે ખાનગી માલિકીની વૈકલ્પિક સંપત્તિ વ્યવસ્થાપન કંપનીઓ અને ભારત, યુએસ, યુરોપ, કેનેડા અને ઓસ્ટ્રેલિયા સ્થિત કંપ્લેક્સ વચ્ચેના એન્કિપ્ટેડ સંદેશાવ્યવહારનો પદ્ધતિશ થયો હતો.

જાન્યુઆરી ૨૦૨૪ માં સ્વિટ્ઝરલેન્ડની તેમની ખાનગી મુલાકાત દરમિયાન અદાણીને ગુપ્ત કામગીરી વિશે માહિતી આપવામાં આવી હતી. જોકે, અદાણીએ ત્યારે સફળ પ્રતિક્રિયા ન આપતા વ્યૂહરચના સાથે પ્રતિક્રિયા આપી હતી. યુએસમાં દેખરેખ દરમિયાન વકીલો અને ગુપ્તચર સહકારકારોની એક ટીમને એકઠી

કરવામાં આવી હતી.

અમદાવાદમાં તેમણે સાચબર નિષ્ણાતો અને વિશ્લેષકો સાથે એક હાઈ-ટેક કંટ્રોલ રૂમ સ્થાપ્યો હતો. તેમની કાનૂની ટીમો આંતરરાષ્ટ્રીય રાજધાનીઓમાં કામ કરતી હતી. ઓક્ટોબર ૨૦૨૪ સુધીમાં અદાણી વિરુદ્ધ સહયોગી નેટવર્ક પર ઝેપેલીન ડોઝિયર ૩૫૩ પાનાં સુધી વધી ગયું હતું. વખતે લીક થયેલા દસ્તાવેજોમાં કથિત રીતે યુએસ એજન્સીઓ અને મીડિયા પ્લેટફોર્મ વચ્ચેના સંબંધો દર્શાવવામાં આવ્યા હતા, જે અદાણી વિરોધી વાર્તાઓને આગળ ધપાવી રહ્યા હતા.

નવેમ્બર ૨૦૨૪ના અંતમાં યુએસ ડિપાર્ટમેન્ટ ઓફ જસ્ટિસ અને સિક્યોરિટીઝ એન્ડ એક્સચેન્જ કમિશનને ગોતમ અદાણી અને મુખ્ય અધિકારીઓ પર ભારતમાં નવીનીકરણીય વીજપુરવઠા કરાર મેળવવા માટે

કથિત લાંચ યોજનાનો ભાગ હોવાનો આરોપ મુક્યો હતો. જોકે, અદાણી જૂથે તમામ આરોપોને નકારી કાઢ્યા હતા.

અદાણી જૂથે હિન્ડેનબર્ગ રિસર્ચ અને નાથન એન્ડરસન સામે ન્યૂ યોર્કના દક્ષિણ જિલ્લામાં કાનૂની કાર્યવાહી શરૂ કરવાની તૈયારી કરી હતી. સૂત્રોએ જણાવ્યું હતું કે, અદાણીના કાનૂની મદ્યસ્થી અને હિન્ડેનબર્ગ અધિકારીઓ વચ્ચે બેઠકનો પ્રસ્તાવ મુકવામાં આવ્યો હતો, પરંતુ તે સ્પષ્ટ નહોતું કે મેનહટનમાં રટપ કિંદ્ય એવન્યુ ખાતે ટેકસ્ટઇલ બિલ્ડિંગમાં બેઠક થઈ હતી કે નહીં.

૧૫ જાન્યુઆરી, ૨૦૨૫ના રોજ, અદાણી ગ્રુપ પરના તેના અહેવાલની બીજી વર્ષગાંઠના એક અઠવાડિયા પહેલાં, હિન્ડેનબર્ગ રિસર્ચે ઓપચારિક રીતે કામગીરી બંધ કરવાની જાહેરાત કરી. ઓપરેશન ઝેપેલીનનું સમગ્ર ક્ષેત્ર - આધુનિક સમયનું પ્રતિ-આક્રમણ જેમાં વ્યવસાય, રાજદ્વારી અને સાચબર વ્યૂહરચનાનો સમાવેશ થાય છે - કદાચ ક્યારેય જાણી શકાય નહીં, પરંતુ તે ચોક્કસપણે કોર્પોરેટ જગતમાં સૌથી હિંમતવાન પુનરાગમન વ્યૂહરચના માનવામાં આવશે.

ટૂંકી જાહેરખબર

જમીન-મિલકત

**PLOT FOR SALE
Ghatkopar (West)**

**Ghatkopar 10 Minutes
Walking Distance from
Station. 10,400 Sq. Feet
Freehold Plot. Bhatt
Wadi, Clear Title. Very
Good for Ownership
Project. Plot Possession
in 3 months. M-
8591977078/ 8108119801.
(000153)**

વાયકોએ નોંધ લેવી કે કોઈપણ જાહેરખબરમાં જણાવેલી માહિતીની સત્યતા ખાતે અમો કોઈ બાંધવરી આપતા નથી. વાયકોએ પોતાની રીતે પૂરતી ચકાસણી કરીને યોગ્ય નિર્ણય લેવાનો રહેશે.

- જાહેરખબર મેનેજર

MCGMના મ્યુનિસિપલ કમિશ

અ. નં.

કામનું નામ

૧.

દેવનાર કાંતભાના ખાતે બ

ઉત્સવ દરમિયાન હંગામી કુ

રસ ધરાવના લાખક કોન્ટ્રેક્ટનો કવો

ચોવંદી રેલવે સ્ટેશન સામે, ચોવંદી, રૂ

PRO/176/Adv/2025-26

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Channel Overview

Business Channel

Total Clip	Top Channel	
5	NDTV Profit (3)	
1.	 NDTV Profit	3
2.	 ET NOW	2

Hindi Channel



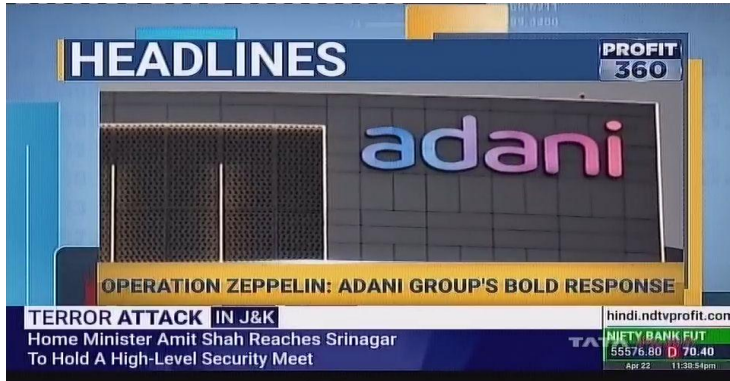
No Coverage in this segment

English Channel



No Coverage in this segment

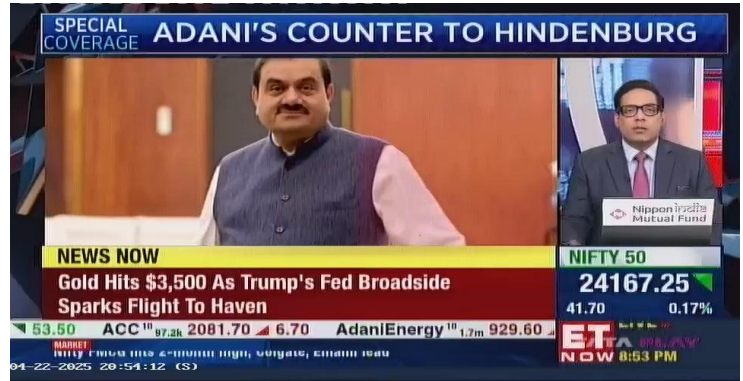
NDTV Profit
Adani Group



Operation Zeppelin: Adani Group's bold response, strategy by Adani to expose Hindenburg research's false report.

Headline • English • 11:31 PM 22 Apr, 2025

ET NOW
Adani Group



Adani's Counter to Hindenburg, Operation Zeppelin Adani Group's Comeback.

Special • English • 08:54 PM 22 Apr, 2025

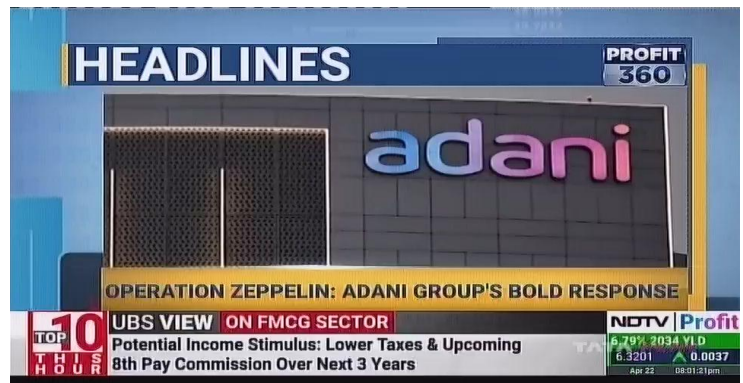
NDTV Profit
Adani Group



Operation Zeppelin: Adani Group's bold response, strategy by Adani to expose Hindenburg research's false report.

Profit 360 • English • 08:08 PM 22 Apr, 2025

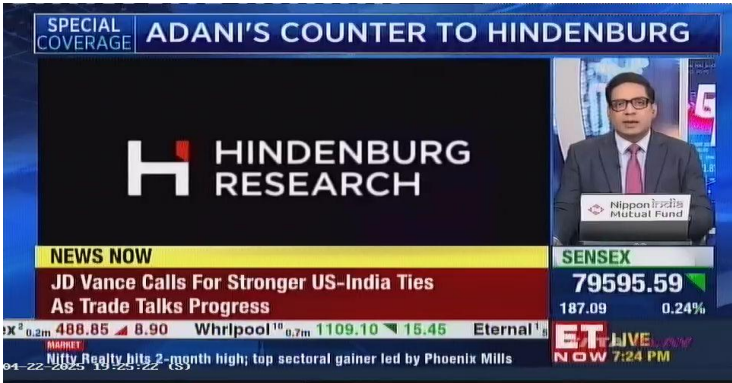
NDTV Profit
Adani Group



Headlines: Operation Zeppelin: Adani Group's bold response.

Headline • English • 08:01 PM 22 Apr, 2025

ET NOW
Adani Group



Adani's Counter to Hindenburg,
Operation Zeppelin Adani Group's
Comeback.

Rush Hour • English • 07:25 PM 22 Apr, 2025



Youtube Overview

Business Channel

Total Clip		Top Channel	
4		NDTV Profit (2)	
1.		NDTV Profit	2
2.		ET NOW	1
3.		NDTV Profit Hindi	1

Hindi Channel



No Coverage in this segment

English Channel



No Coverage in this segment

Youtube Overview

Others Channel

Total Clip	Top Channel
1	News 24 MP & Chhattisgarh (1)

1.	 News 24 MP & Chhattisgarh	1
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Inside Details Of Adani Group's Operation Zeppelin That Shut Hindenbur...

NDTV Profit

Adani Group

22 Apr, 2025



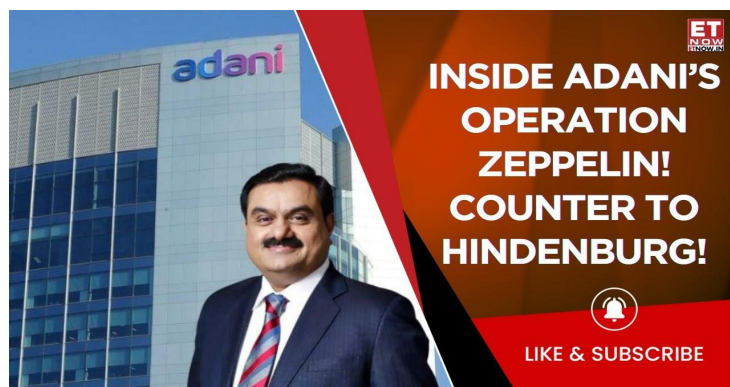
N/A



N/A views



1.24M



Adani's Operation Zeppelin: Strategic Fightback After Hindenburg's Bom...

ET NOW

Adani Group

22 Apr, 2025



N/A



N/A views



2.19M



क्या है 'Operation Zeppelin' जिससे Adani Group ने Hindenburg को किया ब...

NDTV Profit Hindi

Adani Group

22 Apr, 2025



N/A



4 views



83.4K



Adani Group's 'Operation Zeppelin' To Expose Hindenburg's False Report

NDTV Profit

Adani Group

22 Apr, 2025



N/A



3 views



1.24M





Hindenburg Research के खिलाफ Corporate पलटवार की इनसाइड स्टोरी | News2...

News 24 MP & Chhattisgarh

Adani Group

22 Apr, 2025



N/A



N/A views



N/A



 Online Coverage

No	Portal Name	Headline (Incorporated with URL)	Reach
1.	Msn India	Operation Zeppelin: Inside Adani"s counter to Hindenburg	733.9M
2.	NDTV	How 'Operation Zeppelin' Helped Adani Group Make Mega Comeback After Hinde nburg	111.1M
3.	Ndtv	"ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	50.6M
4.	The Economic Times	Operation Zeppelin: Inside Adani"s Counter to Hindenburg	28.7M
5.	Dailyhunt	Stocks To Watch Today, April 23: Gensol, PFC, HCL Tech, IOC, ITC Hotels, Hav ells...	18.6M
6.	Dailyhunt	Inside Adani"s Counter to Hindenburg	18.6M
7.	Dailyhunt	Operation Zeppelin: Inside Adani"s counter to Hindenburg	18.6M
8.	Dailyhunt	Hindenburg saga: How "Operation Zeppelin" helped Adani Group make boldest c ome...	18.6M
9.	Business Today	Operation Zeppelin: Inside Adani"s counter to Hindenburg Research	13.8M
10.	Prokerala.com	Hindenburg saga: How "Operation Zeppelin" helped Adani Group make boldest c ome...	13M
11.	ThePrint	Operation Zeppelin — Inside Adani"s Counter to Hindenburg	11.3M
12.	Business Standard	"Operation Zeppelin": Adani"s strategic counter to Hindenburg Research	8.1M
13.	Latestly	India News Operation Zeppelin -- Inside Adani"s Counter to Hindenburg	7.8M
14.	Republic World	Adani"s Strategic Counter to Hindenburg: Inside 'Operation Zeppelin"	7.1M
15.	Free Press Journal	Operation Zeppelin: Inside Adani Group"s Global Counteroffensive Against Hinde n...	6.4M
16.	Sandesh	Business: 'ओपरेशन जेपेलीन"ने स्थापित छितोनो पर्दाक्ष कर्थो	5.7M
17.	Telangana Today	Adani-Hindenburg saga: How 'Operation Zeppelin' unfolded	3.8M
18.	24 Online	अडाणी समूह ने चलाया 'Operation Zeppelin", इजराइली खुफिया एजेंसी की मदद से हिंडन...	2.9M
19.	24 Online	Operation Zeppelin: Inside Adani"s Response To The Hindenburg Report	2.9M
20.	DNP India	Gautam Adani vs Hindenburg: BIG Win! Inside "Operation Zeppelin" and the Fallo ...	2.3M
21.	Sentinel Assam	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	1.2M
22.	Devdiscourse	Operation Zeppelin: The Bold Comeback of Adani Against Hindenburg	1.2M
23.	Dainik Bhaskar	राजनीति: "ऑपरेशन जेपेलिन" अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	926.1K

24.	Royal Bulletin	'ऑपरेशन जेपेलिन' : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	922.5K
25.	The Week	Operation Zeppelin -- Inside Adani's Counter to Hindenburg	888.3K
26.	Etnownews	Stocks To Watch Today, April 23: Gensol, PFC, HCL Tech, IOC, ITC Hotels, Havells...	865.4K
27.	Newstrack	Adani News: अदाणी का खुफिया बार, हिंडनबर्ग की हार	809.7K
28.	dailyexcelsior	ऑपरेशन जेपेलिन - हिंडनबर्ग के प्रति अदानी के जवाब की एक झलक	717.7K
29.	Social News XYZ	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest comeback...	415.2K
30.	Lokmatimes.com	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest comeback...	343.8K
31.	Hindupost.in	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest comeback...	245.3K
32.	Press Trust of India	Operation Zeppelin -- Inside Adani's Counter to Hindenburg	200.1K
33.	Samacharnama	'ऑपरेशन जेपेलिन' : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	195.8K
34.	DNP India	Gautam Adani ने खास रणनीति से दिया Hindenburg को करारा जवाब, अदानी ग्रुप को ऐसे ...	178.4K
35.	Sakshipost EN	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest comeback...	160.8K
36.	News Drum	Operation Zeppelin -- Inside Adani's Counter to Hindenburg	158.4K
37.	Ommcom News	Hindenburg Saga: How 'Operation Zeppelin' Helped Adani Group Make Boldest Comeback...	133.2K
38.	Newstrack English	Operation Zeppelin: Inside Adani's counter to Hindenburg	118.7K
39.	Beamstart	'Operation Zeppelin': Adani's strategic counter to Hindenburg Research	88K
40.	New Kerala	Hindenburg saga: How "Operation Zeppelin" helped Adani Group make boldest comeback...	72K
41.	The News Room	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest comeback...	62.3K
42.	Vibes of India	ऑपरेशन जेपेलिन: हिंडनबर्ग रिपोर्ट के खिलाफ अदानी समूह की रणनीतिक पलटवार	48.6K
43.	Vibes of India	Operation Zeppelin — How Adani Countered Hindenburg	48.6K
44.	India New England	Hindenburg Saga: How 'Operation Zeppelin' Fueled Adani Group's Boldest Comeback ...	44.8K
45.	Navjeevan Express	Adani-Hindenburg saga: How 'Operation Zeppelin' unfolded to prove the good gove...	40.9K
46.	Ians Live	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest comeback...	32.1K

47.	Samay Live	"ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	30.8K
48.	India News Stream	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	15.7K
49.	Hi INDiA	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	2.4K
50.	Evening Standard India	Adani-Hindenburg saga: How 'Operation Zeppelin" unfolded	N/A
51.	Newsr	Hindenburg saga: How "Operation Zeppelin" helped Adani Group make boldest c ome...	N/A
52.	Khabrilall	अदाणी समूह ने 'ऑपरेशन जेपेलिन" के तहत हिंडनबर्ग रिसर्च पर किया काउंटर अटैक	N/A
53.	enewstime	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	N/A
54.	Dainandini	अदाणी का खुफिया वार, हिंडनबर्ग की हार	N/A
55.	The Mobi World	Operation Zeppelin: Inside Adani Group"s Global Counteroffensive Against Hinde n...	N/A
56.	Millenium Post	Inside Adani"s Counter to Hindenburg	N/A
57.	Marathi	Hindenburg: हिंडनबर्ग बंद का झाली? कॉर्पोरेट जगातल्या जबरदस्त कमबॅकची "मोसाद" ...	N/A
58.	Indian Mandarins	Operation Zeppelin -- Inside Adani"s Counter to Hindenburg	N/A
59.	medial.app	Operation Zeppelin: Inside Adani"s counter to Hindenburg Research	N/A
60.	Ebm News	अदाणी समूह ने चलाया 'Operation Zeppelin", इजराइली खुफिया एजेंसी की मदद से हिंडन...	N/A
61.	Prabhat Khabar	अदाणी का खुफिया वार, हिंडनबर्ग की हारऑपरेशन जेपेलिन से अदाणी ने हिंडनबर्ग के खि...	N/A
62.	Ndtv Profit	Operation Zeppelin: गिरे नहीं, गरजे अदाणी! शॉर्टसेलर हिंडनबर्ग के खिलाफ कॉरपोरेट...	N/A
63.	OB News	Operation Zeppelin: Inside Adani"s Counter to Hindenburg	N/A
64.	Indias News	'ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	N/A
65.	Khair News	'ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	N/A
66.	Deshbandhu	'ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	N/A
67.	Jan Jagran Darpan	"ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	N/A
68.	IANs Live	"ऑपरेशन जेपेलिन" : अदाणी समूह ने हिंडनबर्ग की दुकान पर लगा दिया ताला	N/A
69.	BharatKi Baat	Operation Zeppelin: Adani"s strategic response to Hindenburg"s allegations and...	N/A
70.	Hot Scup	Adani vs Hindenburg: Kya Hua Tha?	N/A
71.	Bharat Express	Adani Group Stages Bold Comeback With 'Operation Zeppelin" After Hindenburg Rep...	N/A
72.	Hotlinenews	अदाणी-हिंडनबर्ग गाथा: 'ओपरेशन जेपेलिन" डेवी रीते रचायुं!	N/A

73.	The Squirrels	Operation Zeppelin: Inside Adani's covert counteroffensive to Hindenburg	N/A
74.	Newspoint	Hindenburg saga: How "Operation Zeppelin" helped Adani Group make boldest c ome...	N/A
75.	Pune News	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	N/A
76.	Andhravilas	Adani Group's Bold Comeback After Hindenburg Research Attack	N/A
77.	Ndtv Profit	Operation Zeppelin — Inside Adani's Counter To Hindenburg Manage your data	N/A
78.	Thefreedompress	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	N/A
79.	Bollywoodcountry	Hindenburg saga: How 'Operation Zeppelin" helped Adani Group make boldest co meb...	N/A
80.	Nation Press	Operation Zeppelin: Adani's Bold Comeback : Hindenburg Chronicles: The Role o f ...	N/A
81.	Ians	Hindenburg saga: How 'Operation Zeppelin' helped Adani Group make boldest co meba...	N/A
82.	Newspoint	Operation Zeppelin: Inside Adani's Counter to Hindenburg	N/A
83.	Bharat Express	Operation Zeppelin: भारतीय औद्योगिक समूह को बदनाम करने वाले हिंडनबर्ग को अदाणी ग...	N/A
84.	Kutch Times	Operation Zeppelin — Inside Adani's Counter to Hindenburg	N/A
85.	Koshur Samachar	Operation Zeppelin — Inside Adani's Counter to Hindenburg	N/A
86.	News Harpal	ऑपरेशन ज़ेपेलिन: हिंडनबर्ग रिपोर्ट के खिलाफ अदाणी समूह का रणनीतिक प्रत्युत्तर	N/A
87.	Street news	Operation Zeppelin: Inside Adani's Counteroffensive to Hindenburg Report	N/A
88.	BharatKi Baat	Operation Zeppelin: Adani's strategic response to Hindenburg's allegations and...	N/A
89.	Rediff.com	Adani's Counter to Hindenburg: Operation Zeppelin	N/A
90.	Rediff.com	How Adani Countered Hindenburg And Made The Boldest Comeback	N/A
91.	indusbusinessjournal.com	Hindenburg Saga: How 'Operation Zeppelin' Powered Adani Group's Bold Comeb ack	N/A
92.	www.theperfectvoice.in	Inside Adani's Counter to Hindenburg	N/A
93.	guj.vibesofindia.com	ઓપરેશન ઝેપેલીન: અદાણીનો હિન્ડનબર્ગને જવાબ	N/A
94.	Bharat Samachar	Operation Zeppelin: हिंडनबर्ग रिपोर्ट के खिलाफ अदाणी का काउंटर अटैक	N/A