Adani Group

Brand

Adani Wilmar Ltd. (AWL), Adani Airports Holdings Ltd. (AAHL), ACC cements, Adani Ports and Special Economic Zone Ltd. (APSEZ), Adani Power Ltd. (APL), Adani Total Gas Ltd. (ATGL), Adani Foundation, Ambuja Cements Ltd., Adani Enterprises Ltd. (AEL), Dharavi Redevelopment Project Limited (DRPPL)

581 Mentions

Date Range : 28 Jan, 2025 - 28 Jan, 2025

Overview



Total Mention

Print Article	581



Total Reach

Print Reach	270.32M

S.No	News_Paper	Date	Keyword	Title	Medium	Reach
1	The New Indian Express	Jan 28, 2025	Adani Group	Govt invites applications for Sebi chief	PRINT	134.51K
2	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy HeidelbergCement India	PRINT	125K
3	Millenniumpost	Jan 28, 2025	Adani Group	Adani Wilmar Q3 profit rises over twofold to Rs 411 crore	PRINT	350K
4	Dina Saithi	Jan 28, 2025	Adani Group	Adani Wilmar's profit doubles	PRINT	N/A
5	Nav Rashtra	Jan 28, 2025	Adani Group	Madhabi Buch, no extension	PRINT	860K
6	Dina Saithi	Jan 28, 2025	Adani Group	Adani Wilmar's profit doubles	PRINT	N/A
7	Nav Rashtra	Jan 28, 2025	Adani Group	Prayagraj air fare quadruples	PRINT	860K
8	The Echo of India	Jan 28, 2025	Adani Group	Govt invites application for SEBI chief post, Madhabi Buch's tenure ends on Feb 28	PRINT	120.06K
9	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	101.93K
10	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	101.93K
11	Millenniumpost	Jan 28, 2025	Adani Group	Dalits, tribals, poor are once again being made slaves: Rahul Gandhi	PRINT	350K
12	Bizz Buzz	Jan 28, 2025	Adani Group	SC turns down plea on Adani-Hindenburg	PRINT	N/A
13	Bizz Buzz	Jan 28, 2025	Adani Group	ACC net profit at Rs 1,091.8 cr	PRINT	N/A
14	Bizz Buzz	Jan 28, 2025	Adani Group	Govt scouting for new face for Sebi chief post	PRINT	N/A
15	Hindustan Times	Jan 28, 2025	Adani Group	Govt to use private developer for Metro 8	PRINT	1.1M
16	Bizz Buzz	Jan 28, 2025	Adani Group	ACC net profit at Rs 1,091.8 cr	PRINT	N/A
17	Bizz Buzz	Jan 28, 2025	Adani Group	Adani Wilmar clocks 105% profit	PRINT	N/A
18	Bizz Buzz	Jan 28, 2025	Adani Group	AKPL CEO for sensitisation on road safety issue	PRINT	N/A
19	Hindustan Times	Jan 28, 2025	Adani Group	Govt to use private developer for Metro 8	PRINT	1.1M
20	The Indian Express	Jan 28, 2025	Adani Group	More flights after govt nudge	PRINT	625K
21	Bizz Buzz	Jan 28, 2025	Adani Group	Ventura bullish on Adani Power scrip	PRINT	N/A
22	The New Indian Express	Jan 28, 2025	Adani Group	Govt invites applications for Sebi chief	PRINT	246.4K
23	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy HeidelbergCement India	PRINT	625K
24	Deccan Chronicle	Jan 28, 2025	Adani Group	Sebi chief Buch unlikely to get extension	PRINT	1.15M
25	The Hindu	Jan 28, 2025	Adani Group	Notice on next Sebi chief vindicates our stand: Cong	PRINT	117.58K
26	The Statesman	Jan 28, 2025	Adani Group	SC dismisses plea on Adani-Hindenburg controversy	PRINT	750K
27	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	27.82K
28	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE	PRINT	27.82K
29	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE	PRINT	27.82K

30	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	27.82K
31	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	27.82K
32	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	27.82K
33	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy HeidelbergCement India	PRINT	89.5K
34	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg Cement India	PRINT	388.5K
35	The Indian Express	Jan 28, 2025	Adani Group	Usage of copyright content: Digital news publishers join legal battle against OpenAI	PRINT	89.5K
36	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	27.82K
37	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	27.82K
38	Millenniumpost	Jan 28, 2025	Adani Group	Adani Wilmar Q3 profit rises over twofold to Rs 411 crore	PRINT	750K
39	Business Standard	Jan 28, 2025	Adani Group	Maha Kumbh airfares kept in check with new additions: Govt	PRINT	27.82K
40	Free Press Journal	Jan 28, 2025	Adani Group	Celebs at Maha Kumbh	PRINT	251.68K
41	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	27.82K
42	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	27.82K
43	Free Press Journal	Jan 28, 2025	Adani Group	Utthan project: Adani org empowers students	PRINT	251.68K
44	Free Press Journal	Jan 28, 2025	Adani Group	ACC Ltd reports 103% surge in Q3 profit	PRINT	251.68K
45	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at rs 5,207 cr	PRINT	25.41K
46	Punjab Express	Jan 28, 2025	Adani Group	Adam's cement major ACC Ltd reports 103 pc surge in Q3 profit	PRINT	348.98K
47	Free Press Journal	Jan 28, 2025	Adani Group	ACC Ltd reports 103% surge in Q3 profit	PRINT	251.68K
48	Punjab Express	Jan 28, 2025	Adani Group	Adam's cement major ACC Ltd reports 103 pc surge in Q3 profit	PRINT	348.98K
49	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	25.41K
50	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	89.49K
51	Punjab Express	Jan 28, 2025	Adani Group	Adam's cement major ACC Ltd reports 103 pc surge in Q3 profit	PRINT	348.98K
52	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	25.41K
53	Punjab Kesari	Jan 28, 2025	Adani Group	Adani Wilmar's profit more than doubled to Rs 410.93 crore	PRINT	370.92K
54	Business Standard	Jan 28, 2025	Adani Group	Maha Kumbh airfares kept in check with new additions: Govt	PRINT	25.41K
55	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	89.49K
56	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	89.49K
57	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	25.41K
58	Free Press Journal	Jan 28, 2025	Adani Group	Top 7 stocks to watch out for	PRINT	251.68K
59	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	89.49K

60	Free Press Journal	Jan 28, 2025	Adani Group	Top 7 stocks to watch out for	PRINT	251.68K
61	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with f2,600 crore investment	PRINT	25.41K
62	Hindustan Times	Jan 28, 2025	Adani Group	Probe politicians, builders for Baba murder: Zeeshan	PRINT	1.1M
63	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg Cement India	PRINT	103.57K
64	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	25.41K
65	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	32.08K
66	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	63.5K
67	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	44.5K
68	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	40.13K
69	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	53.22K
70	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	57.88K
71	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	195.42K
72	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	5K
73	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	130K
74	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	76.62K
75	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	176.59K
76	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	49.87K
77	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	79.18K
78	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	90K
79	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	40K
80	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	175K
81	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	50.96K
82	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	147.14K
83	The Financial Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	147.14K
84	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy HeidelbergCement India	PRINT	175.5K
85	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	195.42K
86	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	53.22K
87	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	32.08K
88	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	44.5K
89	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	5K

90	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	63.5K
91	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	57.88K
92	The Hindu Business Line	Jan 28, 2025	Adani Group	Adani-owned ACC's Q3 net doubles on tax write-offs, sops	PRINT	40.13K
93	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	101.93K
94	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	101.93K
95	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	101.93K
96	The Morning Standard	Jan 28, 2025	Adani Group	Govt invites applications for Sebi chief	PRINT	300K
97	The Statesman	Jan 28, 2025	Adani Group	SC dismisses plea on Adani-Hindenburg controversy	PRINT	225K
98	The Hindu	Jan 28, 2025	Adani Group	Steps to replace SEBI chief vindicates our stand: Cong.	PRINT	1.99M
99	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	101.93K
100	Business Standard	Jan 28, 2025	Adani Group	Port cargo sets sail with 3.2% rise in December	PRINT	101.93K
101	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	89.49K
102	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	89.49K
103	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	89.49K
104	The Hindu	Jan 28, 2025	Adani Group	Steps to replace SEBI chief vindicates our stand: Cong.	PRINT	956.08K
105	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	89.49K
106	The Hindu	Jan 28, 2025	Adani Group	Centre asks airlines to fly more Kumbh Mela services	PRINT	117.58K
107	Business Standard	Jan 28, 2025	Adani Group	Maha Kumbh airfares kept in check with new additions: Govt	PRINT	89.49K
108	The Hindu	Jan 28, 2025	Adani Group	MARKETS	PRINT	682.81K
109	The Hindu	Jan 28, 2025	Adani Group	MARKETS	PRINT	682.81K
110	The Indian Express	Jan 28, 2025	Adani Group	MORE FLIGHTS AFTER GOVT NUDGE	PRINT	388.5K
111	Free Press Journal	Jan 28, 2025	Adani Group	Students bring new Dharavi to life this R-Day	PRINT	251.68K
112	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore investment	PRINT	89.49K
113	Dainik Savera	Jan 28, 2025	Adani Group	Management of Mahakumbh shows the path for India to become a global superpower	PRINT	40.03K
114	The Hindu	Jan 28, 2025	Adani Group	SEBI: Govt .Kicks off hunt for Madhabi Puri Bush Successor	PRINT	1.99M
115	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	89.49K
116	The Indian Express	Jan 28, 2025	Adani Group	Panel finds lapses at ACC's plant 3 asks NGT for more time to probe	PRINT	175.5K
117	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Acc ko 1,092 crore rupay ka labh parichalan aay 5,207 crore	PRINT	15.51K
118	Political & Business Daily	Jan 28, 2025	Adani Group	Adani	PRINT	125K
119	Business Standard	Jan 28, 2025	Adani Group	The old ships and the sea	PRINT	101.93K

120	Political & Business Daily	Jan 28, 2025	Adani Group	Adani	PRINT	125K
121	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani total gas ke shudh labh mein 19.4% ki girawat	PRINT	15.51K
122	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Khabro mein rahe stock	PRINT	15.51K
123	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani wilmar ko tisari timahi mein 411 crore rupay ka munafa	PRINT	15.51K
124	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi 's post	PRINT	27.82K
125	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore investment	PRINT	101.93K
126	Political & Business Daily	Jan 28, 2025	Adani Group	Spiritual infrastructure: How the Kumbh inspires India's leadership story	PRINT	125K
127	Business Standard	Jan 28, 2025	Adani Group	The old ships and the sea	PRINT	101.93K
128	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Mahakumbh ke liye nayi udane	PRINT	15.51K
129	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	15.91K
130	Madhyamam	Jan 28, 2025	Adani Group	Didn't extend period of Madhabi Puri	PRINT	135.2K
131	Rajasthan Patrika	Jan 28, 2025	Adani Group	Media groups filed suit against Open AI	PRINT	2.21M
132	Malayala Manorama	Jan 28, 2025	Adani Group	Sebi head: Application invited	PRINT	1.78M
133	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	33.2K
134	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	33.2K
135	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	210.4K
136	The Times of India	Jan 28, 2025	Adani Group	Apex court dismisses application in Hindenburg-Adani Group controversy	PRINT	210.4K
137	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	40K
138	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	175K
139	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	90K
140	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	147.14K
141	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	76.62K
142	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	50.96K
143	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	147.14K
144	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	130K
145	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	176.59K
146	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	79.18K
147	The Financial Express	Jan 28, 2025	Adani Group	Applications invited for Sebi chief post; Buch's tenure ends on February 28	PRINT	49.87K
148	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	210.4K
149	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	55K

150	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	33.2K
151	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	15.91K
152	Deshabhimani	Jan 28, 2025	Adani Group	Vizhinjam Conclave starts today	PRINT	303.15K
153	Madhyamam	Jan 28, 2025	Adani Group	Vizhinjam Conclave starts today	PRINT	135.2K
154	Malayala Manorama	Jan 28, 2025	Adani Group	Vizhinjam Port: Global conclave starts today	PRINT	1.78M
155	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	33.2K
156	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	45K
157	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	33.2K
158	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	79.18K
159	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	147.14K
160	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	175K
161	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	40K
162	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	49.87K
163	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	76.62K
164	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	176.59K
165	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	90K
166	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	147.14K
167	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	130K
168	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	50.96K
169	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	33.2K
170	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	101.93K
171	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	45K
172	Dainik Bhaskar	Jan 28, 2025	Adani Group	Indian media sues Open AI	PRINT	2.34M
173	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	33.2K
174	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	45K
175	The Hindu	Jan 28, 2025	Adani Group	Steps to replace SEBI chief vindicates our stand: Cong.	PRINT	1.4M
176	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	45K
177	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	15.91K
178	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE	PRINT	33.2K
179	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	175K

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181	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	176.59K
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185	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	147.14K
186	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	130K
187	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	90K
188	The Financial Express	Jan 28, 2025	Adani Group	Adani Wilmar profit more than doubles to Rs411crore	PRINT	40K
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190	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	33.2K
191	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	15.91K
192	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	45K
193	The Financial Express	Jan 28, 2025	Adani Group	At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh	PRINT	90K
194	The Financial Express	Jan 28, 2025	Adani Group	At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh	PRINT	147.14K
195	The Financial Express	Jan 28, 2025	Adani Group	At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh	PRINT	175K
196	The Financial Express	Jan 28, 2025	Adani Group	At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh	PRINT	76.62K
197	The Financial Express	Jan 28, 2025	Adani Group	At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh	PRINT	130K
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203	The Financial Express	Jan 28, 2025	Adani Group	At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh	PRINT	79.18K
204	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE	PRINT	33.2K
205	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Intl Airport to Raise Rs20k cr for 2nd Phase	PRINT	33.32K
206	Business Standard	Jan 28, 2025	Adani Group	Application invited for Sebi cheif's pos	PRINT	15.91K
207	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper Mining with Two J'khand Blocks	PRINT	33.32K
208	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	55K
209	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	75K

210	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	75K
211	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Intl Airport to Raise Rs20k cr for 2nd Phase	PRINT	33.32K
212	Mid Day	Jan 28, 2025	Adani Group	Emirates flies in 1st A350 on Dubai- Mumbai route	PRINT	1.5M
213	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1. to be Partially Shut from Q3FY26 for Redevelopment	PRINT	33.32K
214	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	75K
215	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	55K
216	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	75K
217	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	55K
218	Business Standard	Jan 28, 2025	Adani Group	Tender Care	PRINT	89.49K
219	The Pioneer	Jan 28, 2025	Adani Group	ACC Q3 net profit at Rs 1,091.8 Crore	PRINT	634.42K
220	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	89.49K
221	The Pioneer	Jan 28, 2025	Adani Group	Government invites applications for SEBI chief post	PRINT	634.42K
222	The Pioneer	Jan 28, 2025	Adani Group	ACC Q3 net profit at Rs 1,091.8 Crore	PRINT	634.42K
223	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	89.49K
224	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	35.97K
225	The Economic Times	Jan 28, 2025	Adani Group	Shifting investment styles	PRINT	1.1M
226	Business Standard	Jan 28, 2025	Adani Group	TENDER CARE	PRINT	89.49K
227	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for 2nd Phase	PRINT	420.14K
228	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	125K
229	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore investment	PRINT	89.49K
230	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper Mining with Two J'khand Blocks	PRINT	420.14K
231	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	89.49K
232	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
233	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	125K
234	The Hindu	Jan 28, 2025	Adani Group	Steps to replace SEBI chief vindicates our stand: Cong.	PRINT	682.81K
235	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	125K
236	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	375K
237	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	375K
238	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	33.2K
239	The Statesman	Jan 28, 2025	Adani Group	Utkarsh Odisha conclave promises transformative success	PRINT	225K

240	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDS TO UNDERGO ASEA CHANGE	PRINT	89.49K
241	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDSTO UNDERGO A SEA CHANGE	PRINT	35.97K
242	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for 2nd Phase	PRINT	420.14K
243	The Hindu	Jan 28, 2025	Adani Group	Centre asks airlines to fly more Kumbh Mela services	PRINT	682.81K
244	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	89.49K
245	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	125K
246	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
247	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
248	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	125K
249	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDS TO UNDERGO ASEA CHANGE	PRINT	89.49K
250	Business Standard	Jan 28, 2025	Adani Group	WHY SHIPBUILDING NEEDSTO UNDERGO A SEA CHANGE	PRINT	35.97K
251	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5207 cr	PRINT	35.97K
252	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5207 cr	PRINT	15.91K
253	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5207 cr	PRINT	35.97K
254	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5207 cr	PRINT	15.91K
255	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	35.97K
256	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	89.49K
257	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	33.2K
258	The New Indian Express	Jan 28, 2025	Adani Group	Govt invites applications for Sebi chief	PRINT	177.8K
259	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	35.97K
260	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
261	Business Standard	Jan 28, 2025	Adani Group	Maha Kumbh airfares kept in check with new additions: Govt	PRINT	89.49K
262	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment	PRINT	420.14K
263	Business Standard	Jan 28, 2025	Adani Group	Port cargo sets sail with 3.2% rise in December	PRINT	33.2K
264	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
265	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chairperson's Post	PRINT	33.32K
266	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	375K
267	The Hindu	Jan 28, 2025	Adani Group	Steps to replace SEBI chief vindicates our stand: Cong.	PRINT	421.85K
268	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Intl Airport to raise Rs 20kr for next phase	PRINT	1.1M
269	The Economic Times	Jan 28, 2025	Adani Group	Applications open for Sebi chief's post	PRINT	1.1M

270	The New Indian Express	Jan 28, 2025	Adani Group	Govt invites applications for Sebi chief	PRINT	91.08K
271	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	375K
272	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	47.5K
273	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Ultratech will acquire Hydleberg Cement Inida	PRINT	26.42K
274	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Intl Airport to raise Rs 20kr for next phase	PRINT	1.1M
275	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Intl Airport to raise Rs 20kr for next phase	PRINT	1.1M
276	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	47.5K
277	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	47.5K
278	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles on Robust Volume Growth , Govt Grants	PRINT	102.42K
279	The Economic Times	Jan 28, 2025	Adani Group	ACC Profit Doubles On-Year	PRINT	33.32K
280	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Profit Down 19%	PRINT	33.32K
281	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2	PRINT	102.42K
282	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chief 's Post	PRINT	102.42K
283	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chief's Post	PRINT	215.44K
284	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	47.5K
285	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	47.5K
286	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles on Robust Volume Growth , Govt Grants	PRINT	102.42K
287	The Economic Times	Jan 28, 2025	Adani Group	ACC Profit Doubles On-Year	PRINT	33.32K
288	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Net Falls 19%	PRINT	102.42K
289	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Profit Down 19%	PRINT	33.32K
290	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2	PRINT	102.42K
291	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2	PRINT	102.42K
292	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	40.13K
293	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	32.08K
294	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	5K
295	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	195.42K
296	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	63.5K
297	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	44.5K
298	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	57.88K
299	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2	PRINT	215.44K

300	The Economic Times	Jan 28, 2025	Adani Group	SC Spurns Plea to Expedite Sebi Probe	PRINT	33.32K
301	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2	PRINT	215.44K
302	Business Standard (Hindi)	Jan 28, 2025	Adani Group	ACC net profit Rs. 1,092cr	PRINT	26.42K
303	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	89.49K
304	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs 5,207 cr	PRINT	89.49K
305	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chief's Post	PRINT	420.14K
306	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	89.49K
307	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani Total Gas net profit reduce 19.4%	PRINT	26.42K
308	Business Standard (Hindi)	Jan 28, 2025	Adani Group	In Stock	PRINT	26.42K
309	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani Wilmar profit hike 411cr	PRINT	26.42K
310	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Caption	PRINT	26.42K
311	Dainik Bhaskar	Jan 28, 2025	Adani Group	Shares of top 50 companies fell 40% from their 52-week high, while 78 smaller companies fell 70%	PRINT	2.34M
312	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chairperson's Post	PRINT	102.04K
313	The Times of India	Jan 28, 2025	Adani Group	April 17 a new flight path for the metropolis	PRINT	3.52M
314	The Hindu	Jan 28, 2025	Adani Group	Centre asks airlines to fly more Kumbh Mela services	PRINT	245K
315	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	101.93K
316	The Times of India	Jan 28, 2025	Adani Group	April 17 a new flight path for the metropolis	PRINT	3.52M
317	The Hindu	Jan 28, 2025	Adani Group	Centre asks airlines to fly more Kumbh Mela services	PRINT	245K
318	Free Press Journal	Jan 28, 2025	Adani Group	DPS Lake faces ecological threat	PRINT	251.68K
319	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1 to be partially shut from Q3FY26 for redevelopment	PRINT	1.1M
320	The Hindu Business Line	Jan 28, 2025	Adani Group	RIL to set up 5,000-acre integrated industrial township in Navi Mumbai	PRINT	44.5K
321	The Times of India	Jan 28, 2025	Adani Group	30 mins of airport once you hit MTHL, road is your best bet in initial years	PRINT	3.52M
322	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20kcr	PRINT	102.04K
323	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Int'l Airport to Raise Rs20k cr for 2nd Phase	PRINT	61.91K
324	The Times of India	Jan 28, 2025	Adani Group	Add Prayagraj flights, check soaring fares:Govt to airlines	PRINT	46.88K
325	The Times of India	Jan 28, 2025	Adani Group	Building violations curtail usable length of runway as profiteers rush to construct high-rises in fu...	PRINT	3.52M
326	The Times of India	Jan 28, 2025	Adani Group	City might drown but Navi Mumbai runway will not	PRINT	3.52M
327	The Times of India	Jan 28, 2025	Adani Group	Metro 8 linking two airports to be built under PPP model	PRINT	3.52M
328	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1. to be Partially Shut from Q3FY26 for Redevelopment	PRINT	61.91K
329	The Times of India	Jan 28, 2025	Adani Group	NMIA to provide green aviation fuel, eyes pvt jet users	PRINT	3.52M

330	The Times of India	Jan 28, 2025	Adani Group	Secondary airport right now, to be numero uno in 7 years	PRINT	3.52M
331	The Times of India	Jan 28, 2025	Adani Group	Who will airport be named after DB Patil, Ratan Tata, JRD in contention	PRINT	3.52M
332	The Times of India	Jan 28, 2025	Adani Group	30 mins of airport once you hit MTHL, road is your best bet in initial years	PRINT	3.52M
333	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles Powered by Volume Growth, Grants	PRINT	102.04K
334	The Economic Times	Jan 28, 2025	Adani Group	ACC Profit Doubles On-Year	PRINT	61.91K
335	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs5,207 cr	PRINT	19.8K
336	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Profit Down 19%	PRINT	61.91K
337	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Q3 Net Profit Falls 19%	PRINT	102.04K
338	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	89.49K
339	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	19.8K
340	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20kcr	PRINT	102.04K
341	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Int'l Airport to Raise Rs20k cr for 2nd Phase	PRINT	61.91K
342	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	46.88K
343	The Times of India	Jan 28, 2025	Adani Group	Building violations curtail usable length of runway as profiteers rush to construct high-rises in fu...	PRINT	3.52M
344	The Times of India	Jan 28, 2025	Adani Group	City might drown but Navi Mumbai runway will not	PRINT	3.52M
345	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs2,600 crore investment	PRINT	19.8K
346	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper Mining with Two J'khand Blocks	PRINT	61.91K
347	The Times of India	Jan 28, 2025	Adani Group	Metro 8 linking two airports to be built under PPP model	PRINT	3.52M
348	The Times of India	Jan 28, 2025	Adani Group	NMIA to provide green aviation fuel, eyes pvt jet users	PRINT	3.52M
349	The Times of India	Jan 28, 2025	Adani Group	Secondary airport right now, to be numero uno in 7 years	PRINT	3.52M
350	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	19.8K
351	The Times of India	Jan 28, 2025	Adani Group	Who will airport be named after DB Patil, Ratan Tata, JRD in contention	PRINT	3.52M
352	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles Powered by Volume Growth, Grants	PRINT	102.04K
353	The Economic Times	Jan 28, 2025	Adani Group	ACC Profit Doubles On-Year	PRINT	61.91K
354	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles, revenue at Rs5,207 cr	PRINT	19.8K
355	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Profit Down 19%	PRINT	61.91K
356	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Q3 Net Profit Falls 19%	PRINT	102.04K
357	The Economic Times	Jan 28, 2025	Adani Group	ACC net doubles on robust volume growth, govt grants	PRINT	1.1M
358	The Economic Times	Jan 28, 2025	Adani Group	ACC Profit Doubles On-Year	PRINT	420.14K
359	The Economic Times	Jan 28, 2025	Adani Group	ACC net doubles on robust volume growth, govt grants	PRINT	1.1M

360	The Economic Times	Jan 28, 2025	Adani Group	ACC Profit Doubles On-Year	PRINT	420.14K
361	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas net falls 19% to Rs 142 Cr	PRINT	1.1M
362	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Profit Down 19%	PRINT	420.14K
363	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	3.52M
364	The Times of India	Jan 28, 2025	Adani Group	Apex court junks plea in Hindenburg-Adani matter	PRINT	3.52M
365	The Economic Times	Jan 28, 2025	Adani Group	Appications Open for Sebi Chief's Post	PRINT	61.91K
366	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	19.8K
367	The Times of India	Jan 28, 2025	Adani Group	Baba's son named top builders, said father made enemies by backing slum dwellers	PRINT	3.52M
368	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	3.52M
369	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	46.88K
370	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	375K
371	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore investment	PRINT	35.97K
372	The Times of India	Jan 28, 2025	Adani Group	NMIA flights by May, to rise to 150 in Oct once T1 shuts	PRINT	3.52M
373	The Hindu	Jan 28, 2025	Adani Group	Notice on next SEBI chief vindicates our stand: Cong.	PRINT	245K
374	The Economic Times	Jan 28, 2025	Adani Group	SC Spurns Plea to Expedite Sebi Probe	PRINT	61.91K
375	The Economic Times	Jan 28, 2025	Adani Group	SC Spurns Plea to Expedite Sebi Probe	PRINT	420.14K
376	The Indian Express	Jan 28, 2025	Adani Group	UltraTech in talks to buy HeidelbergCement India	PRINT	249.64K
377	Mint	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg	PRINT	375K
378	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas net falls 19% to Rs 142 Cr	PRINT	1.1M
379	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Profit Down 19%	PRINT	420.14K
380	The Times of India	Jan 28, 2025	Adani Group	NMIA flights by May, to rise to 150 in Oct once T1 shuts	PRINT	3.52M
381	Business Standard	Jan 28, 2025	Adani Group	TENDER CARE	PRINT	19.8K
382	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	19.8K
383	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
384	The Economic Times	Jan 28, 2025	Adani Group	Adani Wilmar profit jumps over 2-fold	PRINT	1.1M
385	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	19.8K
386	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
387	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	1.27M
388	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	35.97K
389	Daily Thanthi Next	Jan 28, 2025	Adani Group	Bunch's term ends on Feb 28; Govt calls for Sebi cheif application	PRINT	1.65M

390	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	1.27M
391	The Hindu	Jan 28, 2025	Adani Group	Markets	PRINT	245K
392	Business Standard	Jan 28, 2025	Adani Group	No change in strategy, focus	PRINT	19.8K
393	Mint	Jan 28, 2025	Adani Group	Q3 profit: Wilmar surges, ATGL slips	PRINT	375K
394	The Economic Times	Jan 28, 2025	Adani Group	RSS-BJP Attacking Constitution: Rahul	PRINT	61.91K
395	Business Standard	Jan 28, 2025	Adani Group	UltraTech in talks to buy Heidelberg's India unit	PRINT	35.97K
396	Business Standard	Jan 28, 2025	Adani Group	Maha Kumbh airfares kept in check with new additions: Govt	PRINT	19.8K
397	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment	PRINT	215.44K
398	The Hindu Business Line	Jan 28, 2025	Adani Group	RIL to set up 5,000-acre integrated industrial township in Navi Mumbai	PRINT	63.5K
399	The Hindu	Jan 28, 2025	Adani Group	Markets	PRINT	245K
400	The Hindu	Jan 28, 2025	Adani Group	Markets	PRINT	245K
401	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles Powered by Volume Growth, Grants	PRINT	215.44K
402	Telegraph	Jan 28, 2025	Adani Group	Clock ticks on Sebi's Madhabi	PRINT	2.33M
403	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore investment	PRINT	33.2K
404	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper Mining with 2 J'khand Blocks	PRINT	215.44K
405	Deccan Herald	Jan 28, 2025	Adani Group	Plea on Hindenburg report against Adani dismissed	PRINT	1.4M
406	The Economic Times	Jan 28, 2025	Adani Group	RSS-BJP Attacking Constitution: Rahul	PRINT	420.14K
407	The Economic Times	Jan 28, 2025	Adani Group	SC Dismisses Plea to Expedite Sebi Probe Against Adani Group	PRINT	215.44K
408	Ahmedabad Mirror	Jan 28, 2025	Adani Group	Tata Steel Q3 profit falls 43%; Emami reports profit	PRINT	206.9K
409	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles Powered by Volume Growth, Grants	PRINT	215.44K
410	The Daily Guardian	Jan 28, 2025	Adani Group	ADANI TOTAL GAS EXPANDS INFRASTRUCTURE	PRINT	N/A
411	Hari Bhoomi	Jan 28, 2025	Adani Group	Adani Wilmal profit double	PRINT	345.96K
412	Ahmedabad Mirror	Jan 28, 2025	Adani Group	Tata Steel Q3 profit falls 43%; Emami reports profit	PRINT	206.9K
413	The Hindu Business Line	Jan 28, 2025	Adani Group	Airlines, travel agents asked to rein in soaring fares to Prayagraj	PRINT	53.22K
414	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment	PRINT	102.04K
415	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Net Falls 19%	PRINT	215.44K
416	The Economic Times	Jan 28, 2025	Adani Group	Adani Wilmar Q3 Profit More than Doubles to Rs 411 crore	PRINT	215.44K
417	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chairperson's Post	PRINT	117.98K
418	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	75K
419	Mint	Jan 28, 2025	Adani Group	Media giants join global lawsuit against OpenAI	PRINT	55K

420	The Economic Times	Jan 28, 2025	Adani Group	RSS-BJP Attacking Constitution: Rahul	PRINT	33.32K
421	Telegraph	Jan 28, 2025	Adani Group	UltraTech sets sights on Heidelberg Cement	PRINT	2.33M
422	The Times of India	Jan 28, 2025	Adani Group	Why China's DeepSeek Has US Wowed, And Worried	PRINT	4.69M
423	Telegraph	Jan 28, 2025	Adani Group	UltraTech sets sights on Heidelberg Cement	PRINT	2.33M
424	Business Standard (Hindi)	Jan 28, 2025	Adani Group	ACC earns profit of Rs 1092 crore	PRINT	11.44K
425	Punjab Kesari	Jan 28, 2025	Adani Group	Business Facts...	PRINT	867.98K
426	Jag Bani	Jan 28, 2025	Adani Group	Business Facts...	PRINT	124.76K
427	Amar Ujala	Jan 28, 2025	Adani Group	Record indhan bikari ke baawjood indian oil ka labh 64% ghata coal india degi 5.60 rupay labhansh	PRINT	368.8K
428	Business Standard (Hindi)	Jan 28, 2025	Adani Group	ACC earns profit of Rs 1092 crore	PRINT	11.44K
429	Mint	Jan 28, 2025	Adani Group	Govt seeks aspirants to head Sebi as Buch's term nears end	PRINT	55K
430	Amar Ujala	Jan 28, 2025	Adani Group	Record indhan bikari ke baawjood indian oil ka labh 64% ghata coal india degi 5.60 rupay labhansh	PRINT	368.8K
431	The Times of India	Jan 28, 2025	Adani Group	SC rejects fresh Hindenburg-Adani matter application	PRINT	4.69M
432	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani Total Gas net profit declines 19.4 percent	PRINT	11.44K
433	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Stocks in the news	PRINT	11.44K
434	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani wilmar earns Rs 411 crore profit in third quarter	PRINT	11.44K
435	Punjab Kesari	Jan 28, 2025	Adani Group	Business Facts...	PRINT	867.98K
436	Jag Bani	Jan 28, 2025	Adani Group	Business Facts...	PRINT	124.76K
437	Amar Ujala	Jan 28, 2025	Adani Group	Record indhan bikari ke baawjood indian oil ka labh 64% ghata coal india degi 5.60 rupay labhansh	PRINT	368.8K
438	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20kcr	PRINT	117.98K
439	Dainik Bhaskar	Jan 28, 2025	Adani Group	Bharatiye media ne open ai par mukadama kiya	PRINT	446.92K
440	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	459.35K
441	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	19.8K
442	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20kcr	PRINT	117.98K
443	Hari Bhoomi	Jan 28, 2025	Adani Group	Sensex drop 824 point	PRINT	345.96K
444	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	19.8K
445	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	459.35K
446	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	4.69M
447	Dainik Jagran	Jan 28, 2025	Adani Group	Court rejects Hindenburg-Adani petition	PRINT	1.14M
448	Punjab Kesari	Jan 28, 2025	Adani Group	Hindenberg Case hearing, discontinue	PRINT	1.81M
449	Dainik Jagran	Jan 28, 2025	Adani Group	Savindhan khatam kar azadi purv ka Bharat bana chahte hai BJP	PRINT	1.14M

450	The Economic Times	Jan 28, 2025	Adani Group	SC dismisses application to expedite Sebi probe	PRINT	1.1M
451	The Times of India	Jan 28, 2025	Adani Group	Adani Total Gas Q3 net profit down 19.4%	PRINT	606.84K
452	The Times of India	Jan 28, 2025	Adani Group	After Adani, jindal enters copper biz	PRINT	606.84K
453	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore investment	PRINT	15.91K
454	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper Mining with 2 J'khand Blocks	PRINT	102.42K
455	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper Mining with 2 J'khand Blocks	PRINT	102.04K
456	The Times of India	Jan 28, 2025	Adani Group	Low-cost China AI model shakes global markets	PRINT	459.35K
457	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Ultratech cement preparing to buy Heidelberg cement India	PRINT	11.44K
458	The Times of India	Jan 28, 2025	Adani Group	Adani Total Gas Q3 net profit down 19.4%	PRINT	606.84K
459	The Economic Times	Jan 28, 2025	Adani Group	Adani Wilmar Q3 Net Profit Doubles to Rs 411 crore	PRINT	117.98K
460	Navbharat Times	Jan 28, 2025	Adani Group	Tata's profit decreased, Adani Wilmar's increased	PRINT	380K
461	The Hindu Business Line	Jan 28, 2025	Adani Group	RIL to set up 5,000-acre integrated industrial township in Navi Mumbai	PRINT	40.13K
462	Business Standard (Hindi)	Jan 28, 2025	Adani Group	19.4 percent decline in net profit of Adani Total Gas	PRINT	12.32K
463	Hindustan Times	Jan 28, 2025	Adani Group	Adani Wilmar profit doubles in third qtr	PRINT	49.14K
464	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani Wilmar's profit of Rs 411 crore in the third quarter	PRINT	12.32K
465	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for Next Phase	PRINT	24.02K
466	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	4.69M
467	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper business	PRINT	2.27M
468	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief	PRINT	2.27M
469	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	606.84K
470	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs 2,600 crore inves	PRINT	27.82K
471	The Economic Times	Jan 28, 2025	Adani Group	JSW Grp forays into copper mining with Rs 2,600-cr plan	PRINT	1.1M
472	Orissa Post	Jan 28, 2025	Adani Group	PM to kick off Utkarsh Odisha	PRINT	171.26K
473	Deccan Chronicle	Jan 28, 2025	Adani Group	Sebi chief Buch unlikely to get extension	PRINT	2.55M
474	The Times of India	Jan 28, 2025	Adani Group	Son names builders, says Siddique killed for aiding slum dwellers	PRINT	2.27M
475	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Stocks in news	PRINT	12.32K
476	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	25.41K
477	Business Standard (Hindi)	Jan 28, 2025	Adani Group	UltraTech Cement preparing to buy Heidelberg Cement India	PRINT	12.32K
478	Business Standard (Hindi)	Jan 28, 2025	Adani Group	19.4 percent decline in net profit of Adani Total Gas	PRINT	12.32K
479	Hindustan Times	Jan 28, 2025	Adani Group	ADANI TOTAL Q3 PROFIT FALLS ON HIGHER GAS PURCHASE COST	PRINT	49.14K

480	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Stocks in news	PRINT	12.32K
481	Business Standard (Hindi)	Jan 28, 2025	Adani Group	ACC profits Rs 1,092 crore, operating income Rs 5,207 crore	PRINT	12.32K
482	Hindustan Times	Jan 28, 2025	Adani Group	Adani Wilmar profit doubles in third qtr	PRINT	49.14K
483	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Adani Wilmar's profit of Rs 411 crore in the third quarter	PRINT	12.32K
484	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for Next Phase	PRINT	24.02K
485	The Times of India	Jan 28, 2025	Adani Group	Govt to airlines: Add Prayagraj flights, check soaring Kumbh fares	PRINT	2.27M
486	The Times of India	Jan 28, 2025	Adani Group	Govt to airlines: Add Prayagraj flights, curb fares	PRINT	4.69M
487	The Times of India	Jan 28, 2025	Adani Group	Arvind to develop mega industrial park near Bavla	PRINT	606.84K
488	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	25.41K
489	Lokmat	Jan 28, 2025	Adani Group	A covenant of total faith in Devabhau	PRINT	604.7K
490	Dainik Jagran (Rashtriya)	Jan 28, 2025	Adani Group	Court cancel application of Hidenberg and ADani	PRINT	1.54M
491	Lokmat	Jan 28, 2025	Adani Group	Metro 8' to Adani	PRINT	604.7K
492	Dainik Jagran (Rashtriya)	Jan 28, 2025	Adani Group	Savindhn ko khatam kar azaadi ke pehle wala Bharat bana chahte hai BJP	PRINT	1.54M
493	Loksatta	Jan 28, 2025	Adani Group	Search for SEBI's new chairman	PRINT	784.32K
494	Dainik Jagran (Rashtriya)	Jan 28, 2025	Adani Group	ACC cement net profit Rs. 1,091cr	PRINT	1.54M
495	Business Standard	Jan 28, 2025	Adani Group	Maha Kumbh airfares kept in check with new additions: Govt	PRINT	33.2K
496	Lokmat	Jan 28, 2025	Adani Group	Metro 8' to Adani	PRINT	604.7K
497	Saamana	Jan 28, 2025	Adani Group	Mumbai Airport, Navi Mumbai Airport will be connected by Metro Rail	PRINT	910K
498	Loksatta	Jan 28, 2025	Adani Group	Mumbai Metro-8' project through a private developer	PRINT	784.32K
499	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	500K
500	Hindustan Times	Jan 28, 2025	Adani Group	Govt invites application for Sebi chairperson post	PRINT	49.14K
501	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	500K
502	The Times of India	Jan 28, 2025	Adani Group	Son names builders, says Siddique killed for aiding slum dwellers	PRINT	4.69M
503	Maharashtra Times	Jan 28, 2025	Adani Group	Adani-Hindenburg controversy; petition dismissed	PRINT	1.3M
504	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Heidelberg Cement india kharidane ki tayari mein ultratech cement	PRINT	15.51K
505	Dainik Bhaskar	Jan 28, 2025	Adani Group	Indian media sues OpenAI	PRINT	N/A
506	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles revenue at Rs5,207 cr	PRINT	37.22K
507	Business Standard	Jan 28, 2025	Adani Group	Adani, Ambani-owned news firms join legal fight vs OpenAI	PRINT	37.22K
508	The Economic Times	Jan 28, 2025	Adani Group	Applications Open for Sebi Chief's Post	PRINT	75.22K
509	Business Standard	Jan 28, 2025	Adani Group	JSW forays into copper mining with Rs2.600 crore investment	PRINT	37.22K

510	Business Standard	Jan 28, 2025	Adani Group	No Change in strategy, focus	PRINT	37.22K
511	Dainik Bhaskar	Jan 28, 2025	Adani Group	Shares of top 50 companies fell by 40% from 52 weeks high, 70% decline in smaller 78 companies	PRINT	N/A
512	Business Standard	Jan 28, 2025	Adani Group	ACC profit doubles revenue at Rs5,207 cr	PRINT	37.22K
513	Business Standard	Jan 28, 2025	Adani Group	Adani Total Gas profit falls 19% on lower gas allocation	PRINT	37.22K
514	Navshakti	Jan 28, 2025	Adani Group	Adani Wilmar's Q3 profit doubles to Rs 411 crore	PRINT	419.55K
515	Business Standard	Jan 28, 2025	Adani Group	No Change in strategy, focus	PRINT	37.22K
516	Dainik Bhaskar	Jan 28, 2025	Adani Group	Shares of top 50 companies fell by 40% from 52 weeks high, 70% decline in smaller 78 companies	PRINT	N/A
517	Deshabhimani	Jan 28, 2025	Adani Group	Vizhinjam conclave starts today	PRINT	303.15K
518	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles Powered by Volume Growth, Grants	PRINT	75.22K
519	The Economic Times	Jan 28, 2025	Adani Group	ACC Net Doubles Powered by Volume Growth, Grants	PRINT	75.22K
520	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Net Falls 19%	PRINT	75.22K
521	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20kcr	PRINT	75.22K
522	Dainik Bhaskar	Jan 28, 2025	Adani Group	Kendar sarkar ne sebi ke naye pramukh ke liye aavedan mangwaye	PRINT	446.92K
523	Business Standard	Jan 28, 2025	Adani Group	UltraTech in Talks to buy Heidelberg's India unit	PRINT	37.22K
524	The Economic Times	Jan 28, 2025	Adani Group	Adani Total Gas Net Falls 19%	PRINT	75.22K
525	The Economic Times	Jan 28, 2025	Adani Group	Adani's Navi Mumbai Airport to Raise Rs 20kcr	PRINT	75.22K
526	The Economic Times	Jan 28, 2025	Adani Group	Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment	PRINT	75.22K
527	Pudhari	Jan 28, 2025	Adani Group	Congress protest in Dharavi for Sion flyover	PRINT	347.1K
528	Navshakti	Jan 28, 2025	Adani Group	Students drew their 'Dream Dharavi'...	PRINT	419.55K
529	Navshakti	Jan 28, 2025	Adani Group	Two youths killed in Dharavi	PRINT	419.55K
530	Tarun Bharat	Jan 28, 2025	Adani Group	Adani Wilmar's profit doubled	PRINT	349.78K
531	Business Standard	Jan 28, 2025	Adani Group	Applications invited for Sebi chief's post	PRINT	19.15K
532	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	1.2M
533	The Times of India	Jan 28, 2025	Adani Group	Hindenburg: SC nixes plea by advocate	PRINT	1.2M
534	The Economic Times	Jan 28, 2025	Adani Group	JSW Group Forays into Copper: Mining with 2 J'khand Blocks	PRINT	75.22K
535	Amar Ujala	Jan 28, 2025	Adani Group	Sebi pramukh ke liye mangwaye gaye aavedan	PRINT	368.8K
536	Virat Vaibhav	Jan 28, 2025	Adani Group	ACC profit hine in December	PRINT	625K
537	Virat Vaibhav	Jan 28, 2025	Adani Group	Governement serching SEBI Chief	PRINT	625K
538	Dophar Ka Samana	Jan 28, 2025	Adani Group	Public land in the name of capitalists!	PRINT	198.08K
539	Virat Vaibhav	Jan 28, 2025	Adani Group	ACC profit hine in December	PRINT	625K

540	The Times of India	Jan 28, 2025	Adani Group	Govt to airlines: Add Prayagraj lights, curb fares	PRINT	1.05M
541	The Indian Express	Jan 28, 2025	Adani Group	MORE FLIGHTS AFTER GOVT NUDGE	PRINT	388.5K
542	The Hindu Business Line	Jan 28, 2025	Adani Group	RIL to set up 5,000-acre integrated industrial township in Navi Mumbai	PRINT	5K
543	Dophar Ka Samana	Jan 28, 2025	Adani Group	Public land in the name of capitalists!	PRINT	198.08K
544	The Times of India	Jan 28, 2025	Adani Group	After Adani, Jindal enters copper biz	PRINT	1.05M
545	The Times of India	Jan 28, 2025	Adani Group	Govt looks for new Sebi chief, Puri Buch's term ends in Feb	PRINT	1.05M
546	Pudhari	Jan 28, 2025	Adani Group	Republic Day is celebrated with enthusiasm in Dharavi	PRINT	347.1K
547	Dainik Bhaskar	Jan 28, 2025	Adani Group	Top 50 companiyo ke share 52 weeks ki unchayi se 40% tak tute choti 78 companiyo mein 70 % girawat	PRINT	446.92K
548	The Times of India	Jan 28, 2025	Adani Group	SC junks application in matter over Hindenburg-Adani	PRINT	606.84K
549	Deshbandhu	Jan 28, 2025	Adani Group	Adani total gas ki operational aaye badhi	PRINT	325.52K
550	Hindustan Express	Jan 28, 2025	Adani Group	Adani Total Gas profit down 19% Revenue up 13% in Q3 to Rs 1,401 crore; stock down 40% in a year	PRINT	83.5K
551	Hindustan Express	Jan 28, 2025	Adani Group	Adani Total Gas profit down 19% Revenue up 13% in Q3 to Rs 1,401 crore; stock down 40% in a year	PRINT	83.5K
552	Hindustan Express	Jan 28, 2025	Adani Group	Adani Wilmar's profit doubles in the third quarter	PRINT	83.5K
553	Business Standard (Hindi)	Jan 28, 2025	Adani Group	Applications invited for sebi chairman	PRINT	11.44K
554	Punjab Kesari	Jan 28, 2025	Adani Group	Hindenberg case hearing will stop	PRINT	1.81M
555	Punjabi Jagran	Jan 28, 2025	Adani Group	Hindenburg -Adani sambandhi pitition kharij	PRINT	585.34K
556	Deshbandhu	Jan 28, 2025	Adani Group	Sebi ki jaanch report ki maang wali yachika ki kharij	PRINT	325.52K
557	Hindustan Express	Jan 28, 2025	Adani Group	Adani Wilmar's profit doubles in the third quarter	PRINT	83.5K
558	Deshbandhu	Jan 28, 2025	Adani Group	Udham vibhag nahi karega expressway ka saundaryakaran	PRINT	325.52K
559	Deshbandhu	Jan 28, 2025	Adani Group	Chautarfa bikwali se bazaar mein macha kohram	PRINT	325.52K
560	Hindustan	Jan 28, 2025	Adani Group	Airport se digital areast giroh ka sargana Dabocha	PRINT	1.53M
561	Hindustan	Jan 28, 2025	Adani Group	Mela Tikau sabhayata ka khaka :Adani	PRINT	1.53M
562	Business Standard	Jan 28, 2025	Adani Group	THE OLD SHIPS AND THE SEA	PRINT	37.22K
563	Jagruk Times	Jan 28, 2025	Adani Group	Airlines increase flights to Prayagraj	PRINT	993.74K
564	Khabre Aaj Tak	Jan 28, 2025	Adani Group	Woman kicks and punches cab driver after missing flight, airport video goes viral	PRINT	375K
565	Sakal	Jan 28, 2025	Adani Group	A project that will shape the future of Dharavikars	PRINT	352.42K
566	Khabre Aaj Tak	Jan 28, 2025	Adani Group	Adani's company's profit doubled, profit increased by 106 percent	PRINT	375K
567	Sakal	Jan 28, 2025	Adani Group	A project that will shape the future of Dharavikars	PRINT	352.42K
568	Punyanagari	Jan 28, 2025	Adani Group	Blood donation of 225 youth in Dharavi	PRINT	72.24K
569	Khabre Aaj Tak	Jan 28, 2025	Adani Group	Dharavi Social Mission organized inter-school art competition on Republic Day	PRINT	375K

570	Sakal	Jan 28, 2025	Adani Group	Killing of youth in Dharavi	PRINT	352.42K
571	Punyanagari	Jan 28, 2025	Adani Group	Republic Day is celebrated with enthusiasm in Dharavi	PRINT	72.24K
572	Sakal	Jan 28, 2025	Adani Group	Sewage on roads in Dharavi	PRINT	352.42K
573	Sakal	Jan 28, 2025	Adani Group	The dangerous chamber on the platform is finally repaired	PRINT	352.42K
574	Sakal	Jan 28, 2025	Adani Group	Unleash the talents of children in Dharavi	PRINT	352.42K
575	Sakal	Jan 28, 2025	Adani Group	A-350 from Mumbai	PRINT	352.42K
576	Divya Bhaskar	Jan 28, 2025	Adani Group	Adani Wilmar's food chain operation	PRINT	316.29K
577	Khabre Aaj Tak	Jan 28, 2025	Adani Group	Adani's company's profit doubled, profit increased by 106 percent	PRINT	375K
578	Jagruk Times	Jan 28, 2025	Adani Group	Adani and ISKCON's Mahaprasad service during Maha Kumbh	PRINT	993.74K
579	Sakal	Jan 28, 2025	Adani Group	Petition against 'SEBI' rejected	PRINT	352.42K
580	Janmabhumi	Jan 28, 2025	Adani Group	Supreme Court refuses to hear the Hindenburg case	PRINT	34.89K
581	Janmabhumi	Jan 28, 2025	Adani Group	Dindayal Port achieved 10.5 percent annual growth	PRINT	34.89K

The New Indian Express • Kochi • 28 Jan, 2025

Govt invites applications for Sebi chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	559	N/A	Middle Center	176148	134.51K

Govt invites applications for Sebi chief

ENS ECONOMIC BUREAU @ Mumbai

THE finance ministry has invited applications for the position of new chairperson for markets regulator Sebi, as incumbent Madhabi Puri Buch's three-year tenure ends on February 28.

"The government invites applications from eligible candidates for filling up the post of chairman in Securities and Exchange Board of India. The appointment shall be made for a maximum period of five years from the date of assumption of charge or till the appointee attains 65 years, whichever is earlier," reads the advertisement put out by the department of economic affairs (financial markets division) on Monday.

The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, the advertisement adds.



The ministry has sought applications till February 17.

Buch assumed office on March 2, 2022, for a period of three years. Prior to this, she was a whole-time member of Sebi for five years from April 2017 to March 2022.

Buch's was the only regulator who was accused of serious malpractices in the nature of non-disclosure of his sources of income and investments made before joining the Sebi, apart from being accused of giving favourable treatment to some companies where engaged her husband Dhaval Buch in August 2024. These allegations were made by New York-based short-seller Hindenburg after it alleged that Adani group made insider trading and stock price rigging. It last week announced closure of its business, which was primarily targeting companies with damaging reports even as it held short-positions in those companies' stocks.

She faced allegations from Congress regarding her investments in offshore funds linked to the Adani Group, code of conduct violations. Further, a section of Sebi employees also accused her of creating a toxic work environment though that matter has now been resolved.

The government usually gives a three-year tenure to regulators be it the RBI or Sebi or Irdai. Even the tenor of the heads of state-run banks and other companies are extended for three years, in the first term.

Application deadline for Sebi chief till February 17

The finance ministry has sought applications till February 17. The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, according to the advertisement.

The Indian Express • Jaipur • 28 Jan, 2025

UltraTech in talks to buy HeidelbergCement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	132	N/A	Middle Right	48660	125K

'UltraTech in talks to buy HeidelbergCement India'

REUTERS
BENGALURU, JANUARY 27

ULTRATECH CEMENT, top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69 per cent stake in its local arm was valued at around 33.8 billion rupees ($391.08 million) as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani Group's talks. Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year.

Millenniumpost • Kolkata • 28 Jan, 2025

Adani Wilmar Q3 profit rises over twofold to Rs 411 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	English	41	N/A	Middle Right	67611	350K

Adani Wilmar Q3 profit rises over twofold to ₹411 crore

NEW DELHI: Adani Wilmar on Monday posted over twofold jump in consolidated net profit at Rs 410.93 cr for Q3 FY25 on strong edible oil sales.

The firm had logged a net profit of Rs 200.89 cr in the year ago period.

Total income rose to Rs 16,926 crore during Q3 FY25 from Rs 12,887.21 crore in Q3 FY24, according to a regulatory filing.

Revenue from edible oil segment rose to Rs 13,386.71 crore from Rs 9,710.82 crore in the year-ago period. PTI

Dina Saithi • Chennai • 28 Jan, 2025

Adani Wilmar's profit doubles

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	130	N/A	Top Center	13021	N/A

அதானி வில்மர் லாபம் இரு மடங்காக அதிகரிப்பு



புதுடெல்லி ஜன 28

அதானி வில்மர் லாபம் இரு மடங்காக அதிகரித்துள்ளது.

அதானி வில்மர் நிறுவனத்தின் நிகர லாபம், 2024 - 25 ஆம் நிதியாண்டில், இரண்டு மடங்கு அதிகரித்து ரூ.410.93 கோடி ஆக உள்ளது.கடந்த ஆண்டு இதே காலாண்டில் நிறுவனத்தின் நிகர லாபம் ரூ.200.89 கோடியாக இருந்தது.

நிறுவனத்தின் மொத்த வருமானம் ரூ.12,887.21 கோடியிலிருந்து அதிகரித்து ரூ.16,926 கோடியானது.சமையல் எண்ணெய் பிரிவின் வருவாய் ரூ.9,710.82 கோடியிலிருந்து அதிகரித்து ரூ.13,386.71 கோடியானது. அதே வேளையில் உணவு மற்றும் எஃப்எம்சிஜி பிரிவின் வருவாய் ரூ.1,273 கோடியிலிருந்து ரூ.1,558 கோடியாகவும், தொழில்துறை அத்தியாவசிய வருவாய் ரூ.1,844.12 கோடியிலிருந்து ரூ.1,914.59 கோடியாகவும், செலவினம் ரூ.12,606.26 கோடியிலிருந்து அதிகரித்து ரூ.16,379.76 கோடியானது.

இது குறித்து அதானி வில்மர் நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி அங்ஷு மாலிக் கூறியதாவது:நிறுவனம் கடந்த ஐந்து காலாண்டுகளாக வலுவான லாபத்தை பதிவு செய்து வருகிறது. அதே வேளையில் வட்டி, வரி, தேய்மானம் மற்றும் கடனளிப்புக்கு முன் வருவாய் ரூ.792 கோடியாகவும் மற்றும் வரிக்கு பிந்தைய லாபம் ரூ 411 கோடியாக உள்ளது என்று தெரிவித்தது.

கடந்த பன்னிரண்டு மாதங்களாக இ-காமர்ஸ் வருவாய் ஆண்டுக்கு ஆண்டு 41% வளர்ச்சியடைந்துள்ளது. மூன்றாவது காலாண்டில் பிராண்டட் தயாரிப்புகளில் ஆண்டுக்கு ஆண்டு 15% வளர்ச்சியுடன், தென்னகத்தில் வலுவாக அடியெடுத்து வைத்துள்ளது.நிறுவனத்தின் பங்குகள்பிஎஸ்இ-யில் ரூ.5.06 சதவிகிதம் உயர்ந்து ரூ.264.60 ஆக வர்த்தகம் செய்யப்பட்டது.

Nav Rashtra • Pune • 28 Jan, 2025

Madhabi Buch, no extension

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	Marathi	112	N/A	Bottom Center	107910	860K

माधवी बुचना मुदतवाढ नाही

केंद्र सरकार नवीन सेबी प्रमुखाच्या शोधात

दिल्ली, नवराष्ट्र न्यूज नेटवर्क. केंद्र सरकारने सोमवारी सेबी अध्यक्षांच्या शोधाची प्रक्रिया सुरू केली. सध्याच्या प्रमुख माधवी पुरी बुच यांचा कार्यकाळ संपण्याच्या एक महिना आधी ही प्रक्रिया सुरू करण्यात आली आहे. बुच गेल्या काही काळापासून हितसंबंधांच्या संघर्षावरून चर्चेत आहेत. सरकार वित्तीय क्षेत्र नियामक नियुक्ती शोध समितीच्या शिफारशीनुसार सेबी प्रमुखांची नियुक्ती करेल. ज्यांनी या पदासाठी अर्ज केलेला नाही, त्यांच्या गुणवत्तेच्या आधारे समिती इतर कोणत्याही व्यक्तीची शिफारस करण्यास मोकळीक देते. सेबीचे नेतृत्व



करणाऱ्या पहिल्या महिला माधवी बुच यांनी २ मार्च २०२२ रोजी तीन वर्षांच्या का ला व धी सा ठी पदभार स्वीकारला. त्यांनी १ मार्च २०१७ ते २८ फेब्रुवारी २०२२ पर्यंत सेबीचे प्रमुख म्हणून काम केलेले अजय त्यागी यांची जागा घेतली होती. तथापि, गेल्या वर्षी बुच यांच्या कार्यकाळात मोठा वाद निर्माण झाला होता. याशिवाय, अमेरिकन संशोधन आणि गुंतवणूक कंपनी हिंडेनबर्ग आणि विरोधी पक्ष काँग्रेसनेही त्यांच्यावर अनेक आरोप केले होते. ते आरोप त्यांनी लावले होते.

गेल्या वर्षी ऑगस्टमध्ये हिंडेनबर्गने अदाणी समूहातील हेराफेरी आणि फसवणुकीच्या दाव्यांची सखोल चौकशी रोखणाऱ्या हितसंबंधांच्या संघर्षाचा आरोप केल्यानंतर बुच यांच्यावर राजीनामा देण्यासाठी दबाव होता. हिंडेनबर्गने बुच आणि त्यांचे पती धवल बुच यांनी ऑफशोअर कंपन्यांमध्ये गुंतवणूक केल्याचा आरोप केला होता, ज्या कथितपणे अदानी ग्रुपचे संस्थापक अध्यक्ष गौतम अदानी यांचे मोठे भाऊ विनोद अदाणी यांनीही गुंतवणूक केलेल्या निधी संरचनेचा भाग होत्या. बुच यांनी आरोप फेटाळून लावले होते.

Dina Saithi • Chennai • 28 Jan, 2025

Adani Wilmar's profit doubles

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	130	N/A	Top Center	13021	N/A

அதானி வில்மர் லாபம் இரு மடங்காக அதிகரிப்பு



புதுடெல்லி ஜன 28

அதானி வில்மர் லாபம் இரு மடங்காக அதிகரித்துள்ளது.

அதானி வில்மர் நிறுவனத்தின் நிகர லாபம், 2024 - 25 ஆம் நிதியாண்டில், இரண்டு மடங்கு அதிகரித்து ரூ.410.93 கோடி ஆக உள்ளது.கடந்த ஆண்டு இதே காலாண்டில் நிறுவனத்தின் நிகர லாபம் ரூ.200.89 கோடியாக இருந்தது.

நிறுவனத்தின் மொத்த வருமானம் ரூ.12,887.21 கோடியிலிருந்து அதிகரித்து ரூ.16,926 கோடியானது.சமையல் எண்ணெய் பிரிவின் வருவாய் ரூ.9,710.82 கோடியிலிருந்து அதிகரித்து ரூ.13,386.71 கோடியானது. அதே வேளையில் உணவு மற்றும் எஃப்எம்சிஜி பிரிவின் வருவாய் ரூ.1,273 கோடியிலிருந்து ரூ.1,558 கோடியாகவும், தொழில்துறை அத்தியாவசிய வருவாய் ரூ.1,844.12 கோடியிலிருந்து ரூ.1,914.59 கோடியாகவும், செலவினம் ரூ.12,606.26 கோடியிலிருந்து அதிகரித்து ரூ.16,379.76 கோடியானது.

இது குறித்து அதானி வில்மர் நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி அங்ஷு மாலிக் கூறியதாவது:நிறுவனம் கடந்த ஐந்து காலாண்டுகளாக வலுவான லாபத்தை பதிவு செய்து வருகிறது. அதே வேளையில் வட்டி, வரி, தேய்மானம் மற்றும் கடனளிப்புக்கு முன் வருவாய் ரூ.792 கோடியாகவும் மற்றும் வரிக்கு பிந்தைய லாபம் ரூ 411 கோடியாக உள்ளது என்று தெரிவித்தது.

கடந்த பன்னிரண்டு மாதங்களாக இ-காமர்ஸ் வருவாய் ஆண்டுக்கு ஆண்டு 41% வளர்ச்சியடைந்துள்ளது. மூன்றாவது காலாண்டில் பிராண்டட் தயாரிப்புகளில் ஆண்டுக்கு ஆண்டு 15% வளர்ச்சியுடன், தென்னகத்தில் வலுவாக அடியெடுத்து வைத்துள்ளது.நிறுவனத்தின் பங்குகள்பிஎஸ்இ-யில் ரூ.5.06 சதவிகிதம் உயர்ந்து ரூ.264.60 ஆக வர்த்தகம் செய்யப்பட்டது.

Nav Rashtra • Pune • 28 Jan, 2025

Prayagraj air fare quadruples

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Marathi	102	N/A	Middle Center	98373	860K

प्रयागराज विमानभाडे चौपट

प्रयागराज, वृत्तसंस्था . दररोज देशाच्या कानाकोपऱ्यातून लाखो भाविक महाकुंभात पवित्र स्नान करण्यासाठी प्रयागराजला पोहोचत आहेत. आतापर्यंत कोट्यवधी लोकांनी महाकुंभात स्नान केले आहे, तर २६ फेब्रुवारीपर्यंत कोट्यवधी लोक येण्याची अपेक्षा आहे. तथापि, जर तुम्ही विमानाने प्रयागराजला जाण्याचा विचार करत असाल तर ते खूप महागडे ठरणार आहे. दिवसेंदिवस वाढती मागणीमुळे, देशातील विविध शहरांमधून विमान प्रवासाचे भाडे चौपट वाढले आहे. दरम्यान, विमान वाहतूक नियामक डीजीसीएने विमान कंपन्यांना विमान तिकिटांच्या किमती तर्कसंगत करण्यास सांगितले आहे. उड्डाणांची संख्याही वाढवण्यात आली आहे.

स्थान	महाकुंभदरम्यान	महाकुंभानंतर
दिल्ली ते प्रयागराज	१६,०००-२०,०००	४,९००
मुंबई ते प्रयागराज	१८,०००-२६,०००	६,०००
कोलकाता ते प्रयागराज	१९,०००-२७,०००	६,०००
चेन्नई ते प्रयागराज	१९,०००-२८,०००	७,०००
पटना ते प्रयागराज	१९,०००-२९,०००	११,०००

परतीचे तिकीट ५० ते ६० हजार



दिल्ली ते प्रयागराज विमान प्रवासाचे भाडे ५,००० रुपयांऐवजी २०,००० रुपये आहे, तर परतीच्या तिकिटाबद्दल बोलायचे झाले तर ते ४५,००० रुपयांपर्यंत पोहोचत आहे. तर पाटणा ते प्रयागराज आणि प्रयागराज ते पाटणा परतीचे भाडे सुमारे ६०,००० रुपये आहे.मागणीत वाढ होत असताना किमतीत वाढ होत असल्याचे पाहून, विमान प्रवाशांनी सोशल मीडियावर हा मुद्दा उपस्थित केला आहे. अनेक प्रवाशांनी केंद्र आणि डीजीसीएला याबद्दल माहिती दिली आहे. अशा परिस्थितीत केंद्र सरकारचे लक्ष याकडे गेले आहे. विमान भाड्यात झालेल्या प्रचंड वाढीच्या पार्श्वभूमीवर, विमान वाहतूक नियामक डीजीसीएने विमान कंपन्यांना विमान भाडे नियंत्रित करण्याचे निर्देश दिले आहेत.

The Echo of India • Kolkata • 28 Jan, 2025

Govt invites application for SEBI chief post, Madhabi Buch's tenure ends on Feb 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	261	N/A	Middle Left	31361	120.06K

Govt invites application for SEBI chief post, Madhabi Buch's tenure ends on Feb 28

NEW DELHI, JAN 27 /--/ The government on Monday initiated the process to find a successor for market regulator SEBI chief Madhabi Puri Buch, who was involved in an alleged conflict of interest row. The three-year term of Buch as Securities and Exchange Board of India (SEBI) chairperson ends on February 28. Buch turned 60 this month. The Department of economic Affairs under the Finance Ministry said the appointment will be for five years or till the candidate attains 65 years of age. Last date to file applications is February 17. "The chairman should be a person who does not and will not have any such financial or other interests that are likely to affect prejudicially his function as the chairman," the advertisement said. Similar clause was there last time as well when the government invited applications for SEBI chief in October 2021.

As per the advertisement issued on Monday, the candidate should have "high integrity, eminence and reputation preferably above 50 years with more than 25 years of professional experience". The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics, accountancy' which in the opinion of the central government shall be useful to the board". This time the selection process has been initiated just a month before the end of the current chief's tenure, unlike last time when it started four months prior. Buch assumed charge at the helm of SEBI on March 2, 2022, for a period of three years. She made history as the first woman to lead the market regulator as well as the first private sector individual to hold the position. She served as a whole-time member of SEBI from April 2017 to March 1, 2022. Although, Buch in her tenure made significant strides in areas like faster settlements in equities, enhanced FPI disclosures and increasing mutual fund penetration, the last year of her tenure saw heightened controversy, when she battled a series of allegations by short-seller Hindenburg and the Congress party, while simultaneously dealing with in-house employee protests against "toxic work culture".

In August last year, Buch faced pressure to resign after the US-based short-seller Hindenburg Research accused her of having conflict of interest that prevented a thorough examination of manipulation and fraud claims at the Adani Group. Hindenburg accused Buch and her husband, Dhaval Buch, of investing in offshore entities that were allegedly part of a fund structure in which Vinod Adani -- the elder brother of Adani group founder chairman Gautam Adani -- also had investments. Buchs had denied the allegation saying the investments were made before she joined the regulator and she had complied with all disclosure requirements. Hindenburg earlier this month announced shutting down its business. The government, on its part, did not publicly say if it had sought an explanation from Buch.

The new SEBI chairperson will receive a pay equivalent to a secretary to the government of India which is Rs 5,62,500 per month (without house and car), the advertisement said. The government will appoint the SEBI chairperson on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC). The committee is also free to recommend any other person also who has not applied for the post on the basis of merit, it added. As per the procedure for the appointment of regulators, the candidate is shortlisted by the FSRASC, headed by Cabinet Secretary. As per the SEBI Act, SEBI chairman is appointed for a maximum period of five years or till 65 years, whichever is earlier.

Traditionally, the government initially appoints SEBI chief for three years. The tenures can be extended for another two years. However, among the recent SEBI chiefs, U K Sinha was an exception who was initially appointed for 5 years and thereafter got an extension for 1 more year. Sinha, led SEBI from February 18, 2011, to March 1, 2017' making him the second longest serving SEBI chief after D R Mehta (February 1995-February 2002). IAS officer Ajay Tyagi, who succeeded Sinha, was initially appointed for five years. (PTI)

Business Standard • Mumbai • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Right,Top Right	96595	101.93K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE**, deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK
Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Business Standard • Mumbai • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Right,Top Right	96595	101.93K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE**, deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

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More on www.business-standard.com

Millenniumpost • Kolkata • 28 Jan, 2025

Dalits, tribals, poor are once again being made slaves: Rahul Gandhi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	179	N/A	Top Right	297892	350K

Dalits, tribals, poor are once again being made slaves: Rahul Gandhi

At 'Jai Bapu, Jai Bhim, Jai Samvidhan' rally in MP

SATYAPRAKASH SHARMA



BHOPAL: Leader of Opposition in the Lok Sabha Rahul Gandhi claimed on Monday that Dalits, backwards, tribals and poor general-caste people in the country are being made "slaves" again.

He alleged that the ruling BJP's vision for the 21st century is that either they are made to do labour work or sent to jail for raising their voice.

Rahul made a strong push for the Congress's social-justice narrative and accused the BJP-RSS of insulting B R Ambedkar while addressing Jai Bapu, Jai Bhim, Jai Samvidhan rally in Mhow, the birthplace of architect of the Constitution.

Lashing out at RSS chief Mohan Bhagwat over his remarks that India's "true independence" was established after the concentration of Ram temple in Ayodhya and PM Narendra Modi came, the former Congress chief said, "The statement shows that Bhagwat does not believe in the Constitution, and it is a direct attack on the Constitution and an insult to Ambedkarji's life that was dedicated to making the Constitution."

"Dalits, backwards, tribals and poor general-caste people are being made slaves again," Gandhi claimed.

The Congress leader said that they (BJP-RSS) did not let the tribal president go inside the temple during the concentration and at Parliament's inauguration.

Addressing the rally that saw a big turnout, Gandhi said Dalits, backwards and tribals had no rights before independence when only Maharajas and Rajas enjoyed rights.

"The change was brought with independence. You got land and rights. The BJP-RSS wants an India of pre-independence, where common people had no rights and only the likes of Adani and Ambani had rights. They want the poor to suffer in silence and not dream while the country is run by billionaires," he said.

On one hand, there is the Congress that believes in the Constitution and is fighting for it, and on the other is the BJP and the RSS that are against Ambedkar's and Mahatma Gandhi's Constitution and are trying to destroy it, Gandhi said.

The Constitution is not just a book, but it reflects India's thinking for thousands of years, he said.

Since the BJP wanted to finish off the Constitution, it gave the slogan of "400 paar" in the run-up to last year's Lok Sabha polls intending to change it, Gandhi said.

Bizz Buzz • Hyderabad • 28 Jan, 2025

SC turns down plea on Adani-Hindenburg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	83	N/A	Middle Center	8251	N/A

SC turns down plea on Adani-Hindenburg

NEW DELHI

THE Supreme Court has upheld an order passed by the apex court registry in August 2024 refusing to admit a lawyer's application seeking direction to Sebi to submit its conclusive probe report into the Adani-Hindenburg controversy. Advocate Vishal Tiwari had moved an appeal against the order passed by the Registrar on August 5 last year.

Earlier on July 15, 2024, the top court had dismissed a review petition filed against its earlier verdict refusing to form any SIT or group of experts to conduct an investigation. After perusing the review petition, a bench, headed by then CJI DY



Chandrachud said that there was no error apparent on the face of the record.

"No case for review under Order XLVII Rule 1 of the Supreme Court Rules 2013. The review petition is, therefore, dismissed. Pending applications, if any, stand disposed of," added the Bench, also comprising Justices JB Pardiwala and Manoj Misra.

Reports prepared by third-party organisations such as the OCCRP and Hindenburg Research can't be regarded as 'conclusive proof', SC said.

Bizz Buzz • Hyderabad • 28 Jan, 2025

ACC net profit at Rs 1,091.8 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	37	N/A	Middle Right	3661	N/A

ACC net profit at ₹1,091.8 cr

NEW DELHI: Cement maker ACC Ltd on Monday reported a net profit of Rs1,091.8 crore for the third quarter ended December 2024. The company had posted a profit of Rs537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at Rs5,207.3 crore during the quarter under review. It was at Rs4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL) along with its step-down wholly-owned subsidiary Asian Fine Cements.

Bizz Buzz • Hyderabad • 28 Jan, 2025

Govt scouting for new face for Sebi chief post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	334	N/A	Top Left	33442	N/A

Govt scouting for new face for Sebi chief post

Madhabi Puri Buch's 3-yr term ends on Feb 28; Department of Economic Affairs invites applications; Candidate preferably above 50 years with over 25 years of professional experience

At The Helm

- Last date for filing of applications is Feb 17
- Buch is the first woman to lead Sebi
- She assumed charge on March 2, 2022, for 3 yrs
- Succeeded IAS officer Ajay Tyagi (March 1, 2017-Feb 28, 2022)
- Buch's tenure saw heightened controversy
- She faced Hindenburg-led controversy, protests by employees against toxic work culture

NEW DELHI

THE government on Monday initiated the process to find a chairperson of market regulator Securities and Exchange Board of India (Sebi), a month before the end of tenure of the current chief Madhabi Puri Buch, who was involved in an unsavoury conflict of interest row.

The appointment will be for five years or till the candidate attains 65 years of age, as per the advertisement by the Department of Economic Affairs under the Finance Ministry. The last date for filing of applications is February 17. The ministry also said that keeping in view the role and importance of Sebi as a regulator, the candidate should have "high integrity, eminence and reputation preferably above 50 years with more than 25 years of professional experience".



The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics, accountancy' which in the opinion of the central government shall be useful to the board".

"The chairman should be a person who does not and will not have any such financial or other interests as are likely to affect prejudicially his function as the chairman," the advertisement added.

Buch, the first woman to lead Sebi, assumed charge at the helm on March 2, 2022, for a period of three years. She succeeded IAS officer Ajay Tyagi who served as Sebi chief from March 1, 2017 to February 28, 2022. However, Buch's tenure saw heightened controversy last year when employees of Sebi protested against 'toxic work culture', besides a series of allegations by short-seller Hindenburg and the Congress party. Hindenburg earlier this month announced shutting down its business.

DR Mehta is the long serving Sebi chief (Feb 1995- Feb 2002) followed by UK Sinha (Feb 18, 2011-Mar 1, 2017). Ajay Tyagi completed 5 yrs as he was given 6-mth extension, again for 18 months

In August last year, Buch faced pressure to resign after US-based short-seller Hindenburg Research accused her of having conflict of interest that prevented a thorough examination of manipulation and fraud claims at the Adani Group. Hindenburg accused Buch and her husband, Dhaval Buch, of investing in offshore entities that were allegedly part of a fund structure in which Vinod Adani -- the elder brother of Adani group founder chairman Gautam Adani -- also had investments.

Buchs had denied the allegation saying the investments were made before she joined the regulator and she had complied with all disclosure requirements. The government on its part did not publicly say if it had sought an explanation from Buch. In a public advertisement, the department of economic affairs under the finance ministry invited applications from candidates by February 17.

"The appointment shall be made for a maximum period of 5 years from the date of assumption of charge or till attaining the age of 65 years of the appointee, whichever is earlier," the ministry said.

Hindustan Times • Mumbai • 28 Jan, 2025

Govt to use private developer for Metro 8

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	161	N/A	Middle Left	483282	1.1M

Govt to use private developer for Metro 8

Yogesh Naik

yogesh.naik@hindustantimes.com

MUMBAI: The state has decided to develop the proposed Metro 8 corridor, connecting the Navi Mumbai and Mumbai international airports, using the Public Private Participation (PPP) model, despite its failure in other Mumbai metro projects.

A Government Resolution issued on Monday said it was giving formal sanction to a decision to build Metro 8 on a PPP basis taken at a meeting where the state chief secretary was present on May 27, 2024.

The Metro 8 project was to be developed by the Mumbai Metropolitan Region Development Authority (MMRDA). Now, the state urban development department has appointed the City and Industrial Development Corporation (CIDCO) as the nodal agency, which has been told to prepare a detailed project report on the new metro line.

The proposed Metro 8 corridor will provide a critical link between the Chhatrapati Shivaji Maharaj International Airport in Mumbai and the Navi Mumbai International Airport, the latter scheduled to become operational by April 2025. At present, the new air terminal can be accessed by road via the Atal Setu. It will become easier to access after the Worli-Sewri connector is constructed.



Metro 1 line was also built in PPP with Reliance Infra. SATISH BATE / HT

Government sources said the decision to adopt the PPP model for Metro 8 defied sound judgement, given that the model had been previously used to build Mumbai's first metro corridor, Metro 1, and had proved unsuccessful. The Metro 1 line, which connects Ghatkopar and Versova, was built a decade ago on a PPP basis, between MMRDA and Reliance Infra, where the latter has a 74% stake. Although the metro itself is a huge success, it remains entangled in a financial mess. As a result, all Mumbai metro projects after this have been developed on a contract basis, requiring no private participation. So, why opt for the Build-Operate-Transfer (BOT) model, which hinges on private participation, for Metro 8?

The government source pointed out that both the Navi Mumbai and Mumbai airports are operated by the Adani group. Building the new metro on a PPP basis would mean roping in a private entity, the source pointed out, leaving little doubt about the private company that could be involved in the project.

The Metro 8 route will be around 35 km long – it will include 25.8 km of elevated track and an 8.2-km underground section. It will pass through Kurla and Mankhurd and will also connect Lokmanya Tilak Terminus on the Central Railway in Kurla, and the Interstate Bus Terminal which will be built in Mankhurd.

The metro line, which will have 20 stations, will be connected to Metro 2B. According to 2023 estimates, Metro 8 will cost ₹15,000 crore.

Bizz Buzz • Hyderabad • 28 Jan, 2025

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Bizz Buzz • Hyderabad • 28 Jan, 2025

Adani Wilmar clocks 105% profit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	27	N/A	Bottom Right	2703	N/A

Adani Wilmar clocks 105% profit

MUMBAI: Adani Wilmar saw its stock rising on Monday after the company reported a 105 per cent jump in net profit at Rs410.57 crore in Q3 FY25, compared to Rs201 crore in the same quarter last year. Revenue for the quarter jumped 31 per cent (year-on-year) to Rs16,859 crore, up from Rs12,828 crore in Q3 FY24, according to the company's stock exchange filing. It clocked the highest-ever quarterly operating EBITDA of Rs792 crore in Q3, up by 57 per cent (on-year).

Bizz Buzz • Hyderabad • 28 Jan, 2025

AKPL CEO for sensitisation on road safety issue

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	English	121	N/A	Middle Right	12082	N/A



Adani Krishnapatnam Port Ltd CEO Jagdish Patel releasing Safety Pocket Book in Krishnapatnam

AKPL CEO for sensitisation on road safety issue

BIZZ BUZZ BUREAU
VISAKHAPATNAM

ROAD safety is rooted in the psychology of behaviour-based safety and therefore employees and workers should make better decisions to lower their risks, Adani Krishnapatnam Port Limited (AKPL) CEO Jagdish Patel said on Monday.

Speaking on the occasion of 36th National Road Safety Month programme, the Patel said that the safety behaviour should never ever end at the exit gate of the workplace, but it should continue till the employees and workers reach their homes.

"Hence safety should become an integral part of life and behaviour based safety should become the foundation for safety management systems," he said.

The CEO released the Safety Pocket Book, published by the AKPL security and safety team to create awareness on road safety on various fronts.

Later Patel distributed prizes to those students of Adani Vidya Mandir, Adani World School who performed well in the drawing competition and also to those employees and business associates who fared well in the online quiz competition. COO Rajan Babu also spoke.

Hindustan Times • Mumbai • 28 Jan, 2025

Govt to use private developer for Metro 8

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The metro line, which will have 20 stations, will be connected to Metro 2B. According to 2023 estimates, Metro 8 will cost ₹15,000 crore.

The Indian Express • Mumbai • 28 Jan, 2025

More flights after govt nudge

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	23	N/A	Middle Center	66660	625K

MORE FLIGHTS AFTER GOVT NUDGE

New Delhi: Budget airlines SpiceJet and Akasa Air will be adding more flights to the Prayagraj airport amid heavy passenger flows for the Mahakumbh.

According to the Ministry of Civil Aviation, SpiceJet is set to launch flights between Prayagraj and Delhi, Chennai, Guwahati, Bengaluru, Ahmedabad, Mumbai, Jaipur, and Hyderabad, adding around 43,000 seats in February. **ENS**

Bizz Buzz • Hyderabad • 28 Jan, 2025

Ventura bullish on Adani Power scrip

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	139	N/A	Top Right	13894	N/A

Ventura bullish on Adani Power scrip

Brokerage firm pegs target price at ₹805 in next 2 yrs as against CMP of Rs522

NEW DELHI

ENHANCED coal availability and business expansion are fuelling the growth of Adani Power Ltd, according to brokerage firm Ventura, which has given its stock a target price of Rs 806 in the next 24 months, which is a upside potential of 54.5 per cent. The power demand in India is surging, driven by rising manufacturing activities and the growing adoption of white goods and gadgets in households.

With renewable energy unable to fully meet the rising energy needs, the widening peak demand-supply gap underscores the necessity of augmenting base load thermal power capacity, according to the note by Ventura.

Adani Power, India's largest private pure-play thermal power producer, is strategically positioned with robust capacity expansion plans to address this critical demand. "We recommend BUY with an upward revised DCF-based price target of Rs806 (13.8X FY27 EV/EBITDA), representing an upside of 54.5 per cent," the brokerage said. The stock is currently trading at around Rs522 apiece. With an installed capacity of 17.55 GW, Adani Power Ltd (APL) is India's largest private coal-based thermal power producer. The company sources coal from both domestic and international markets.

The firm plans significant capacity expansion from 17.55GW to 30.67GW. Strong fundamentals drive revenue and EBITDA growth, with CAGR projections of 11.8%and 11%, supported by rising demand, coal price reductions, and operational profitability improvements

Rising power demand supported by lower imported coal prices and improved domestic coal availability has substantially improved APL's average plant load factor (PLF), which has risen from 48 per cent in FY23 to 72 per cent in H1 FY25 - marking its highest level in seven years.

The New Indian Express • Chennai • 28 Jan, 2025

Govt invites applications for Sebi chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
18	English	500	N/A	Bottom Center	659351	246.4K

Govt invites applications for Sebi chief

ENS ECONOMIC BUREAU @ Mumbai

THE finance ministry has invited applications for the position of new chairperson for markets regulator Sebi, as incumbent Madhabi Puri Buch's three-year tenure ends on February 28.

"The government invites applications from eligible candidates for filling up the post of chairman in Securities and Exchange Board of India. The appointment shall be made for a maximum period of five years from the date of assumption of charge or till the appointee attains 65 years, whichever is earlier," reads the advertisement put out by the department of economic affairs (financial markets division) on Monday.

The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, the advertisement adds.



The ministry has sought applications till February 17.

Buch assumed office on March 2, 2022, for a period of three years. Prior to this, she was a whole-time member of Sebi for five years from April 2017 to March 2022.

Buch's was the only regulator who was accused of serious malpractices in the nature of non-disclosure of his sources of income and investments made before joining the Sebi, apart from being accused of giving favourable treatment to some companies where engaged her husband Dhaval Buch in August 2024. These allegations were made by New York-based short-seller Hindenburg after it alleged that Adani group made insider trading and stock price rigging. It last week announced closure of its business, which was primarily targeting companies with damaging reports even as it held short-positions in those companies' stocks.

She faced allegations from Congress regarding her investments in offshore funds linked to the Adani Group, code of conduct violations. Further, a section of Sebi employees also accused her of creating a toxic work environment though that matter has now been resolved.

The government usually gives a three-year tenure to regulators be it the RBI or Sebi or Irdai. Even the tenor of the heads of state-run banks and other companies are extended for three years, in the first term.

Application deadline for Sebi chief till February 17

The finance ministry has sought applications till February 17. The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, according to the advertisement.

The Indian Express • Mumbai • 28 Jan, 2025

UltraTech in talks to buy HeidelbergCement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	71	N/A	Bottom Right	202544	625K

'UltraTech in talks to buy HeidelbergCement India'

REUTERS
BENGALURU, JANUARY 27

ULTRATECH CEMENT, top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69 per cent stake in its local arm was valued at around 33.8 billion rupees ($391.08 million) as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani Group's talks. Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year.

Deccan Chronicle • Chennai • 28 Jan, 2025

Sebi chief Buch unlikely to get extension

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	203	N/A	Bottom Center	357488	1.15M

Sebi chief Buch unlikely to get extension

MADHUSUDAN SAHOO
NEW DELHI, JAN. 27

The chief of market regulator Securities and Exchange Board of India (Sebi), Madhabi Puri Buch, is unlikely to get an extension as the finance ministry on Monday has invited applications for the post, seeking an appointment of its new chairman for the regulator.

The government has initiated the process in a notification to find a successor for Buch, who was reportedly involved in an alleged conflict of interest row. The notification comes a month ahead of Buch's three-year tenure ending on February 28, 2025.

Buch's immediate predecessors, IAS officer Ajay Tyagi, and UK Sinha, had both got extensions as the Sebi chief with their mandated three-years' term, with Tyagi serving for four years and Sinha serving for six years in the chair as well.

The ministry also said that the eligible applicants can apply for the position by February 17, signalling the government's intent to have a new person as the Sebi chief after Buch's tenure and she turned 60 this month.

During her tenure, Buch was faced with a slew of allegations - from short-seller Hindenburg and Congress - regarding her investments in offshore funds linked to the Adani Group, code of conduct violations.

Further, a section of Sebi employees had accused her of creating a 'toxic work environment' though that matter has now been resolved.

The department of economic affairs under the finance ministry also said that the appointment would be for five years or till the candidate attains 65 years of age.

The chairman should be a person who does not and will not have any such financial or other interests that are likely to prejudicially affect his function as the chairman," the department said in a notification issued on Monday.

This time the selection process has been initiated just a month before the end of the current chief's tenure.

Buch assumed charge at the helm of Sebi on March 2, 2022, for a period of three years. She made history as the first woman to lead the market regulator as well as the first private sector individual to hold the position. She served as a whole-time member of Sebi from April 2017 to March 1, 2022.

The Hindu • Kolkata • 28 Jan, 2025

Notice on next Sebi chief vindicates our stand: Cong

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	77	N/A	Top Center	13884	117.58K

Notice on next SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

As the Union government took out an advertisement to find a successor to Securities and Exchange Board of India (SEBI) Chairperson Madhabi Puri Buch, the Congress on Monday said it was a vindication of the party's stand.

"This is a vindication of the INC's [Indian National Congress's] sustained, facts-based campaign that highlighted how severely compromised the present Chairperson has been," the Congress's communications chief, Jairam Ramesh, said in a post on the social media platform X.

"The Congress hopes that the new Chairperson will protect the interests of crores of middle-class investors in the capital market, summon the courage to stand up to the Modani enterprise, and deal with all revelations of the transactions of the Adani Group without fear or favour," he said.

On Monday, the Centre initiated the process to find a successor for Ms. Buch, who was involved in an alleged conflict of interest row.

Her three year-term as the SEBI chief ends on February 28.

The Statesman • Kolkata • 28 Jan, 2025

SC dismisses plea on Adani-Hindenburg controversy

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	223	N/A	Bottom Center	256375	750K

SC dismisses plea on Adani-Hindenburg controversy

AGENCIES
NEW DELHI, 27 JANUARY



The Supreme Court has upheld an order passed by the apex court registry in August 2024 refusing to admit a lawyer's application seeking direction to SEBI to submit its conclusive probe report into the Adani-Hindenburg controversy.

Advocate Vishal Tiwari had moved an appeal against the order passed by the Registrar on 5 August last year.

Earlier on 15 July 2024, the top court had dismissed a review petition filed against its earlier verdict refusing to form any SIT or group of experts to conduct an investigation. After perusing the review petition, a bench, headed by then CJI D.Y. Chandrachud said that there was no error apparent on the face of the record.

"No case for review under Order XLVII Rule 1 of the Supreme Court Rules 2013. The review petition is, therefore, dismissed. Pending applications, if any, stand disposed of," added the Bench, also comprising Justices J.B. Pardiwala and Manoj Misra.

In a detailed order passed on 3 January, the Supreme Court had said that reports prepared by third-party organisations such as the Organized Crime and Corruption Reporting Project (OCCRP) and Hindenburg Research cannot be regarded as "conclusive proof".

It had said that the reliance placed by PIL litigants on newspaper articles or reports by third-party organisations "does not inspire confidence" to question the comprehensive investigation undertaken by the SEBI.

The apex court said that the facts in the case did not warrant a transfer of investigation from the SEBI and asked the market regulator to take its investigation to a logical conclusion in accordance with the law.

The SC had also cautioned against the use of unverified and unrelated material in the filing of public interest litigations (PILs), adding that pleas lacking adequate research and relying on unverified and unrelated material tend to be "counterproductive". However, it had asked the Central government to constructively consider the suggestions made by the expert panel headed by former apex court judge Justice A.M. Sapre.

"The Government of India and SEBI will take any further actions as are necessary to strengthen the regulatory framework to protect investors and ensure the orderly functioning of the securities market," it said. The apex court had asked SEBI and other investigative agencies of the Union government to probe into allegations of short selling resulting in loss of investors' value.

It had noted that the SEBI has already finalised 22 out of 24 investigations relating to allegations against the Adani group of companies and in relation to the remaining two cases, the market regulator has sought information from foreign agencies and entities and will determine future course of action based on receipt of such information.

However, the Supreme Court had said that these pending investigations should be completed "expeditiously within a period of three months".

Business Standard • Chennai • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	35	N/A	Bottom Center	3480	27.82K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

Business Standard • Chennai • 28 Jan, 2025

WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 15	English	1031	N/A	Top Center	103097	27.82K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

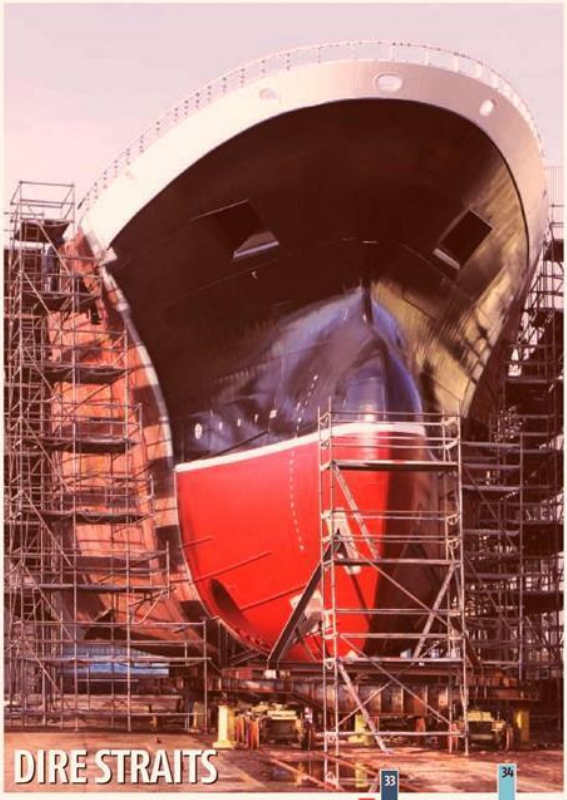
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

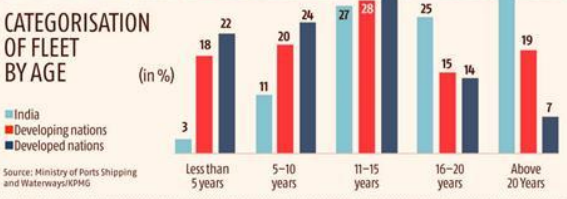
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

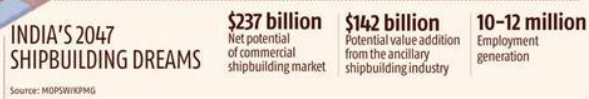
The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

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"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

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Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

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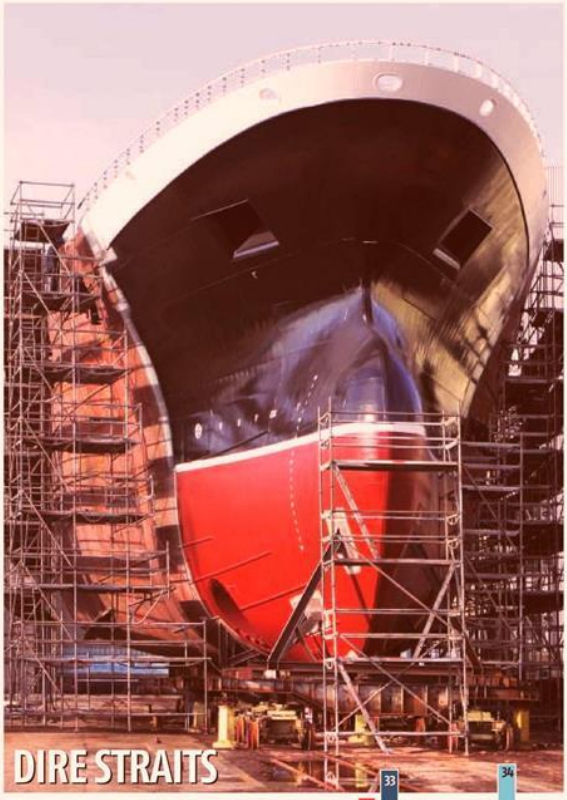
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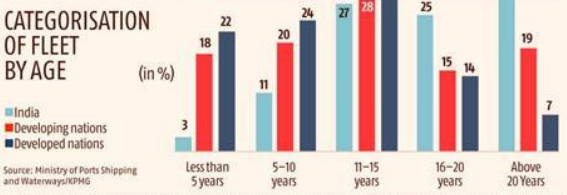
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CATEGORISATION OF FLEET BY AGE



Source: Ministry of Ports Shipping and Waterways/KPMG

NUMBER OF SHIPYARDS: MAJOR MARITIME NATIONS VS INDIA

China	450+
South Korea	400+
Vietnam	60
US	117
Brazil	21
India	28

Source: Maritime Amrit Kaal Vision 2047

WHO MAKES THE WORLD'S SHIPS?



Source: FICCI/Crisil

INDIA'S 2047 SHIPBUILDING DREAMS

$237 billion Net potential of commercial shipbuilding market

$142 billion Potential value addition from the ancillary shipbuilding industry

10–12 million Employment generation

Source: MOPSW/KPMG

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Business Standard • Chennai • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	51	N/A	Top Center	5097	27.82K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

Business Standard • Chennai • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	36	N/A	Top Center	3643	27.82K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Chennai • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	52	N/A	Top Center	5215	27.82K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

The Indian Express • Pune • 28 Jan, 2025

UltraTech in talks to buy HeidelbergCement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	66	N/A	Middle Center	99280	89.5K

'UltraTech in talks to buy HeidelbergCement India'

REUTERS
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The Indian Express • Delhi • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	68	N/A	Middle Right	111754	388.5K

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The Indian Express • Pune • 28 Jan, 2025

Usage of copyright content: Digital news publishers join legal battle against OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	251	N/A	Middle Center	379341	89.5K

Usage of copyright content: Digital news publishers join legal battle against OpenAI

ENS ECONOMIC BUREAU
NEW DELHI, JANUARY 27

The intervention was filed in the Delhi HC by the Digital News Publishers Association, along with some of its members, which include *The Indian Express*, *Hindustan Times* and *NDTV*

A GROUP of digital news publishers in India have filed an intervention in the Delhi High Court, joining an ongoing proceeding against OpenAI for improperly using copyright content. The intervention was filed by the Digital News Publishers Association (DNPA), along with some of its members, which include *The Indian Express*, *Hindustan Times* and *NDTV*.

The intervention is part of a case filed first against the generative artificial intelligence (AI) company by news agency *ANI* last year, accusing OpenAI of unlawfully using Indian copyrighted material to train its AI models. It comes amid growing scepticism of news publishers in several jurisdictions, including in the United States and India, over concerns of copyrighted material, such as news reports, being used by companies like OpenAI for training their foundational models, without permission or payment.

The DNPA contended that companies like OpenAI have developed large language models (LLMs) by "training" on vast quantities of text, including, without a licence or permission, copyright-protected works. This "unlawful utilisation of copyrighted materials exclusively benefits OpenAI and its investors, to the detriment of the creative works across the entire industry in India," DNPA said in a statement.

"DNPA further asserts that OpenAI's appropriation of news content presents an increasing threat to press transparency in India," it added. "In light of the growing issues of disinformation and deepfakes, AI models are supercharging online misinformation. The DNPA is deeply concerned that this trend will negatively affect the quality, reliability, and diversity of news content in India. Consequently, the public will be exposed to opaque algorithmic caprice."

The news publishers' group also said that OpenAI's actions and AI models lack sufficient transparency and disclosure.

"Either by way of legislation or through independent commercial agreements, over the past 5-7 years, big tech platforms in almost every territory, including India, have a well-established market value for the content generated by news organisations. AI companies like OpenAI have also struck mutually beneficial arrangements in some foreign markets. While in this case we have intervened on a question of law, the larger question remains as to why AI companies are discriminating against India," said Anant Goenka, Executive Director of the Indian Express Group.

The Federation of Indian Publishers (FIP), a grouping of domestic publishers and their international partners, has also filed an intervention application in the case. In a statement, an OpenAI spokesperson said, "We take great care in our products and design process to support news organisations. We are actively engaged in constructive partnerships and conversations with many news organisations around the world, including India, to explore opportunities, listen to feedback, and work collaboratively. Along with our news partners, we see immense potential for AI tools like ChatGPT, including through search, to deepen publishers' relationships with readers and enhance the news experience".

"More broadly, we build our AI models using publicly available data, in a manner protected by fair use and related principles, and supported by long-standing and widely accepted legal precedents," it added.

OpenAI has previously argued that any order to remove training data powering its ChatGPT service would be inconsistent with its legal obligations in the United States. The company has repeatedly denied the allegations, saying its AI systems make fair use of publicly available data.

OpenAI is facing a number of similar lawsuits in other jurisdictions as well. In December 2023, *The New York Times* sued the company and Microsoft, citing "unlawful" use of copyrighted content. The publication has alleged that OpenAI and Microsoft's large language models, which power ChatGPT and Copilot, "can generate output that recites *Times* content verbatim, closely summarises it, and mimics its expressive style." This "undermine[s] and damage[s]" the *Times*' relationship with readers, while also depriving it of "subscription, licensing, advertising, and affiliate revenue."

Business Standard • Chennai • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	36	N/A	Top Center	3643	27.82K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Chennai • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	52	N/A	Top Center	5215	27.82K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Millenniumpost • Delhi • 28 Jan, 2025

Adani Wilmar Q3 profit rises over twofold to Rs 411 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	36	N/A	Middle Right	64913	750K

Adani Wilmar Q3 profit rises over twofold to ₹411 crore

NEW DELHI: Adani Wilmar on Monday posted over twofold jump in consolidated net profit at Rs 410.93 cr for Q3 FY25 on strong edible oil sales.

The firm had logged a net profit of Rs 200.89 cr in the year ago period.

Total income rose to Rs 16,926 crore during Q3 FY25 from Rs 12,887.21 crore in Q3 FY24, according to a regulatory filing.

Revenue from edible oil segment rose to Rs 13,386.71 crore from Rs 9,710.82 crore in the year-ago period. PTI

Business Standard • Chennai • 28 Jan, 2025

Maha Kumbh airfares kept in check with new additions: Govt

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	138	N/A	Bottom Center	13841	27.82K

Maha Kumbh airfares kept in check with new additions: Govt

DEEPAK PATEL
New Delhi, 27 January



CALL TO RATIONALISE FARES

- The move aims to address surge in demand as millions of devotees travel to Prayagraj
- Akasa Air to launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February
- SpiceJet introducing services from major cities, contributing additional 43,000 seats

To ensure affordable air travel during the ongoing Maha Kumbh Mahotsav in Prayagraj, the Ministry of Civil Aviation has announced the launch of several new flights and expanded connectivity. This initiative is designed to address the surge in demand as millions of devotees travel to the city between January 13 and February 26 for this grand spiritual gathering.

A total of 81 additional flights were introduced in January, increasing the number of monthly seats to Prayagraj to roughly 80,000, according to the ministry. With these additions, Prayagraj is now directly connected to 17 cities, including new destinations such as Srinagar and Visakhapatnam, with indirect connectivity to 26 cities nationwide.

"As directed by Union Minister of Civil Aviation Ram Mohan Naidu to ensure that airfares remain in check as the festival's peak days approach, particularly during the forthcoming Shahi Snan on January 29, February 3, and other important Snan dates on February 4, February 12, and February 26, the Directorate General of Civil Aviation (DGCA) has advised airlines to maintain sufficient capacity to accommodate passengers," the ministry noted.

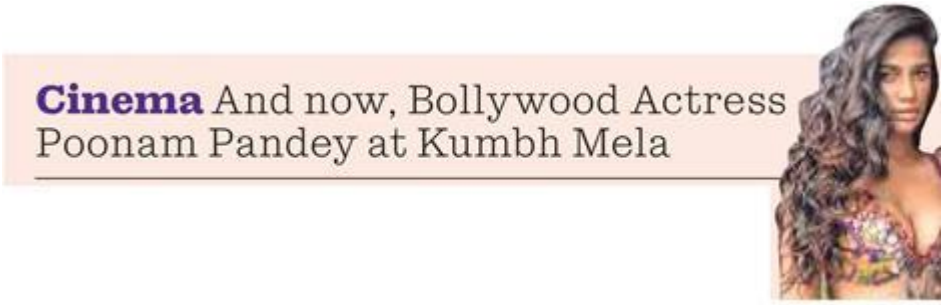
In response, Akasa Air will launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February. Meanwhile, SpiceJet is introducing services from major cities such as Delhi, Mumbai, Chennai, and Hyderabad, contributing an additional 43,000 seats.

The modernisation of Prayagraj Airport has been instrumental in accommodating this influx. The terminal area has expanded nearly fourfold, allowing it to handle 1,620 peak-hour passengers in the new terminal and 1,080 in the old terminal.

Free Press Journal • Mumbai • 28 Jan, 2025

Celebs at Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 30	English	993	N/A	Top Left,Top Right	789484	251.68K





Poonam Pandey heads to Prayagraj

Maha Kumbh 2025 started on January 13, and many Bollywood celebs and politicians have flown down to Prayagraj to take the holy dip. Now, Poonam Pandey is going to Prayagraj for Maha Kumbh, and she was recently spotted at the airport. It looks like the actress, who has been in the news mainly for wrong reasons, is taking the religious path.

Poonam was spotted at the airport, and while talking to the paparazzi, she said, "*Kumbh jaa rahi hoon*, Maha Kumbh. *Main tum logo ke liye prasad leke aati ho. Aur kuch lao*? (I am going to Maha Kumbh; will bring prasad for you all. Should I get something else?)."

One celebrity whose Maha Kumbh visit has become the talk of the town is Mamta Kulkarni. The actress took sanyas there and became Mahamandaleshwar of the Kinnar Akhara. Her Mahamandaleshwar ceremony videos and pictures have gone viral on social media, and a lot of people are also debating that why was she given this position.



(L) Poonam Pandey is going to Maha Kumbh too. (R) Mamta Kulkarni became Mahamandaleshwar of the Kinnar Akhara

PTI

Celebs at Maha Kumbh

From Poonam to Mamta, B-wood has added a dose of glamour to the Maha Kumbh



Anupam Kher had also gone there and wrote on Insta, "Life became successful by taking a dip at Ganga in Mahakumbh !!



Suniel Shetty urges people to join Dharma Sansad at Maha Kumbh

ANI

Actor Suniel Shetty on Monday appealed to Hindus to attend the Dharma Sansad, organised by spiritual leader and Bhagwat Katha orator Devkinandan Thakurji Maharaj, in the ongoing Mahakumbh in Uttar Pradesh's Prayagraj. In a self-made video, Shetty stated that the main aim of the Sansad is to push for a Sanatana board. "A historic moment awaits at Prayagraj Mahakumbh; crores will unite in devotion to the Sanatana Dharma on January 27 under the guidance of... a movement to establish the Sanatan Board," the actor said.

"This is to protect our temples, gurukuls and gaushalas, so let's come together in devotion and commitment; join us at 'Shanti Seva Shivir Prayagraj,'" he added.

Remo takes a dip amid reports of death threats

Days after reports of alleged threats from Pakistan, choreographer Remo D'Souza visited the Maha Kumbh 2025 along with his wife Lizelle D'Souza. He shared a video of himself taking a holy dip at the Triveni Sangam in Prayagraj and seek blessings.

Remo took to his Instagram to share a video of himself reaching Prayagraj and attending the Maha Kumbh wearing a black attire. He covered his face with a black cloth as he walked amidst the lakhs of devotees at the Maha Kumbh. He then took a boat ride to the middle of the river, and was seen meditating on the ferry ride.

He also took a dip in the holy waters of the Maha Kumbh and sought blessings of Swami Kailashanand Giri Maharaj.

Remo's visit to the Maha Kumbh comes days after he allegedly received a threatening e-mail that was traced back to Pakistan. The sender identified himself as 'Vishnu' in the e-mail and used the e-mail address 'Don99284'.

Not just Remo, but reportedly, comedian Kapil Sharma, actor Rajpal Yadav, and comedian Sugandha Mishra, also received the th. However, Remo's wife Lizelle later clarified that the choreographer did not receive any threat mail from Pakistan, but instead, it was a case of spam mails, and they also contacted the cyber cell regarding the same.



Business Standard • Chennai • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	205	N/A	Top Right	20476	27.82K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to **Sharleen D'Souza** about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October–December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK
Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Business Standard • Chennai • 28 Jan, 2025

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More on www.business-standard.com

Free Press Journal • Mumbai • 28 Jan, 2025

Utthan project: Adani org empowers students

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
22	English	161	N/A	Bottom Center	127717	251.68K

Utthan project: Adani org empowers students

FPJ News Service
SURAT

The Adani Foundation held a seminar focused on enhancing education, collaborating with the Gujarat government's education department, the parents' community, and Utthan sahayaks as part of the Utthan project at Bhatlai primary school in Hazira, Surat. The gathering took place with Gujarat's education minister, Praful Pansheriya, presiding over the proceedings.

In 5 years, the Foundation has collaborated with the education department to support children facing challenges in reading, writing, and arithmetic in government schools through the Utthan Project.



Five years have passed since the inception of the initiative, which was marked at Bhatlai.

The project is designed to align with the objectives of the new National Education Policy, focusing on equipping children with essential skills in reading, arithmetic, and writing. Simultaneously, Utthan Sahayakas collaborate with educators in government schools to foster the emotional, social, and intellectual growth of children. A private agency has conducted a study on this effort, and the findings were revealed by the minister. The findings indicate a notable enhancement in the reading, writing, and mathematics abilities of Utthan students. A remarkable 94.8% of students indicated a boost in their classroom engagement. A significant 76.9% of students acknowledged the positive impact of assistant teachers on enhancing essential skills like communication, leadership, and computer literacy.

State Education Minister Prafulbhai Pansheriya said the gift of knowledge is unparalleled, commending the Adani Foundation for its impactful contributions. He extended his congratulations in his capacity as the Education Minister. The values of kindness, honesty, affection, empathy, and behavior shape the essence of the community in young ones; the upbringing of those unfamiliar with the village remains unfinished.

Free Press Journal • Mumbai • 28 Jan, 2025

ACC Ltd reports 103% surge in Q3 profit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	46	N/A	Middle Center	36741	251.68K

ACC Ltd reports 103% surge in Q3 profit

PTI

NEW DELHI

Cement maker ACC Ltd on Monday reported net profit of Rs 1,091.8 crore for third quarter ended December 2024 as compared to a profit of Rs 537.67 crore in same quarter a year ago, as per a regulatory filing from ACC, now a part of Adani Cement.

Its revenue from operations was at Rs 5,207.3 crore in the quarter under review. It was at Rs 4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of Asian Concretes and Cements (ACCPL) along with its step-down wholly-owned subsidiary Asian Fine Cements.

Business Standard • Ahmedabad • 28 Jan, 2025

ACC profit doubles, revenue at rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	39	N/A	Middle Center	7574	25.41K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Punjab Express • Chandigarh • 28 Jan, 2025

Adam's cement major ACC Ltd reports 103 pc surge in Q3 profit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	355	N/A	Top Right	71026	348.98K

Adani's cement major ACC Ltd reports 103 pc surge in Q3 profit

MUMBAI, JANUARY 27



Cement and building materials leader ACC Limited, part of the diversified Adani Group, on Monday, reported a significant 103 per cent year-on-year jump in its net profit for the December quarter (Q3) of FY25.

The cement major posted a net profit of Rs 1,092 crore for the quarter ending December 31, compared to Rs 538 crore in the same quarter last fiscal.

The company posted the highest-ever revenue in Q3 over the last five years at Rs 5,927 crore, driven by higher trade sales volume (up by 11 per cent) and premium product as per cent of trade sales at 32 per cent.

According to Ajay Kapur, Whole Time Director and CEO, ACC Ltd, the Q3 results "demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies".

"With strong demand for our premium cement products, and our commitment to excellence on all parameters in line with our ESG leadership, we are leveraging innovation and sustainability to maintain our competitive edge and maximise stakeholder value," Kapur elaborated.

Operating EBITDA stood at Rs 1,116 crore in Q3, posting the highest-ever margin at 18.8 per cent. Volumes saw 21 per cent growth at 10.7 million tonnes, the highest-ever volume in a quarter.

All business KPIs like volumes, efficiencies, cost and capex have shown healthy improvements, reinforcing the cost leadership journey.

"We are well-poised to achieve sustained profitability and capitalise on our strategic vision set forth for our business," said Kapur.

The company is committed towards the Net Zero goal by 2050, with ACC and Ambuja Cements being the only two cement firms in India undergoing Net Zero target validation from the Science Based Targets initiative (SBTi).

Meanwhile, Ambuja, with its subsidiaries ACC Ltd, Penna Cement Industries Ltd and Sanghi Industries Ltd, has taken the Adani Group's cement capacity to 88.9 MTPA, with 20 integrated cement manufacturing plants, 20 cement grinding units and 12 bulk terminals across the country. **IANS**

Free Press Journal • Mumbai • 28 Jan, 2025

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Business Standard • Ahmedabad • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	31	N/A	Middle Left	6112	25.41K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

Business Standard • Delhi • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	1014	N/A	Top Left,Top Right	502105	89.49K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

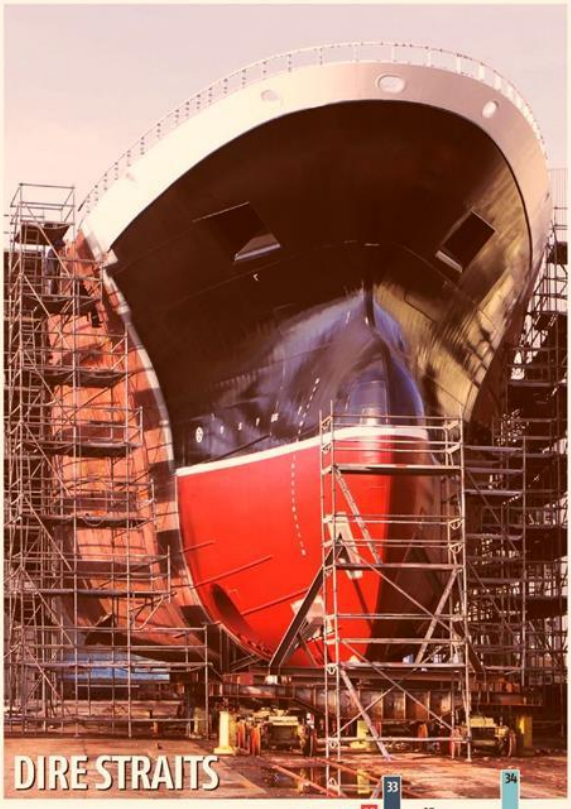
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

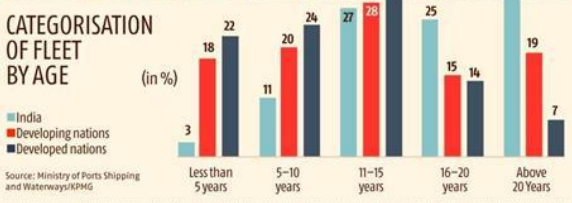
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

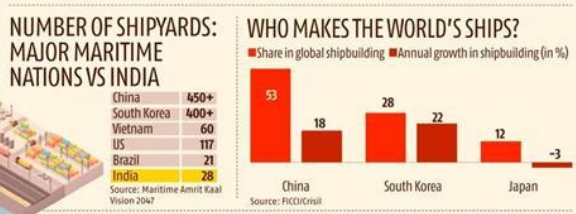
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging acrosss shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021–22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia–Ukraine and Israel–Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

Punjab Express • Chandigarh • 28 Jan, 2025

Adam's cement major ACC Ltd reports 103 pc surge in Q3 profit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	355	N/A	Top Right	71026	348.98K

Adani's cement major ACC Ltd reports 103 pc surge in Q3 profit

MUMBAI, JANUARY 27



Cement and building materials leader ACC Limited, part of the diversified Adani Group, on Monday, reported a significant 103 per cent year-on-year jump in its net profit for the December quarter (Q3) of FY25.

The cement major posted a net profit of Rs 1,092 crore for the quarter ending December 31, compared to Rs 538 crore in the same quarter last fiscal.

The company posted the highest-ever revenue in Q3 over the last five years at Rs 5,927 crore, driven by higher trade sales volume (up by 11 per cent) and premium product as per cent of trade sales at 32 per cent.

According to Ajay Kapur, Whole Time Director and CEO, ACC Ltd, the Q3 results "demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies".

"With strong demand for our premium cement products, and our commitment to excellence on all parameters in line with our ESG leadership, we are leveraging innovation and sustainability to maintain our competitive edge and maximise stakeholder value," Kapur elaborated.

Operating EBITDA stood at Rs 1,116 crore in Q3, posting the highest-ever margin at 18.8 per cent. Volumes saw 21 per cent growth at 10.7 million tonnes, the highest-ever volume in a quarter.

All business KPIs like volumes, efficiencies, cost and capex have shown healthy improvements, reinforcing the cost leadership journey.

"We are well-poised to achieve sustained profitability and capitalise on our strategic vision set forth for our business," said Kapur.

The company is committed towards the Net Zero goal by 2050, with ACC and Ambuja Cements being the only two cement firms in India undergoing Net Zero target validation from the Science Based Targets initiative (SBTi).

Meanwhile, Ambuja, with its subsidiaries ACC Ltd, Penna Cement Industries Ltd and Sanghi Industries Ltd, has taken the Adani Group's cement capacity to 88.9 MTPA, with 20 integrated cement manufacturing plants, 20 cement grinding units and 12 bulk terminals across the country. **IANS**

Business Standard • Ahmedabad • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	54	N/A	Middle Center	10495	25.41K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Punjab Kesari • Jaipur • 28 Jan, 2025

Adani Wilmar's profit more than doubled to Rs 410.93 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	Hindi	40	N/A	Middle Left	1982	370.92K

अडानी विल्मर का मुनाफा दोगुना से ज्यादा होकर 410.93 करोड़ रुपए पर पहुंचा

नई दिल्ली (प.स.) : अडानी विल्मर का मुनाफा दोगुने से अधिक होकर 410.93 करोड़ रुपए पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है।

अडानी विल्मर के मुताबिक कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ से बढ़कर 16,926 करोड़ रुपए हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ से बढ़कर 13,386.71 करोड़ रुपए हो गया। खाद्य और एफ.एम.सी.जी. खंड से राजस्व 1,273 करोड़ से बढ़कर 1,558 करोड़ रुपए हो गया। कंपनी का खर्च 12,606.26 करोड़ से बढ़कर 16,379.76 करोड़ रुपए पर रहा। अडानी विल्मर के प्रबंध निदेशक और मुख्य कार्यपालक अधिकारी (सी.ई.ओ.) अंगशु मलिक ने कहा, "कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपए और शुद्ध मुनाफा 411 करोड़ रुपए रहा।"

Business Standard • Ahmedabad • 28 Jan, 2025

Maha Kumbh airfares kept in check with new additions: Govt

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	134	N/A	Bottom Left	26211	25.41K

Maha Kumbh airfares kept in check with new additions: Govt

DEEPAK PATEL
New Delhi, 27 January

To ensure affordable air travel during the ongoing Maha Kumbh Mahotsav in Prayagraj, the Ministry of Civil Aviation has announced the launch of several new flights and expanded connectivity. This initiative is designed to address the surge in demand as millions of devotees travel to the city between January 13 and February 26 for this grand spiritual gathering.

A total of 81 additional flights were introduced in January, increasing the number of monthly seats to Prayagraj to roughly 80,000, according to the ministry. With these additions, Prayagraj is now directly connected to 17 cities, including new destinations such as Srinagar and Visakhapatnam, with indirect connectivity to 26 cities nationwide.

"As directed by Union Minister of Civil Aviation Ram Mohan Naidu to ensure that airfares remain in check as the festival's peak days approach, particularly during the forthcoming Shahi Snan on January 29, February 3, and other important Snan dates on February 4, February 12, and February 26, the Directorate General of Civil Aviation (DGCA) has advised airlines to maintain sufficient capacity to accommodate passengers," the ministry noted.

In response, Akasa Air will launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February. Meanwhile, SpiceJet is introducing services from major cities such as Delhi, Mumbai, Chennai, and Hyderabad, contributing an additional 43,000 seats.

The modernisation of Prayagraj Airport has been instrumental in accommodating this influx. The terminal area has expanded nearly fourfold, allowing it to handle 1,620 peak-hour passengers in the new terminal and 1,080 in the old terminal.



CALL TO RATIONALISE FARES

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Business Standard • Delhi • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	1014	N/A	Top Left,Top Right	502105	89.49K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

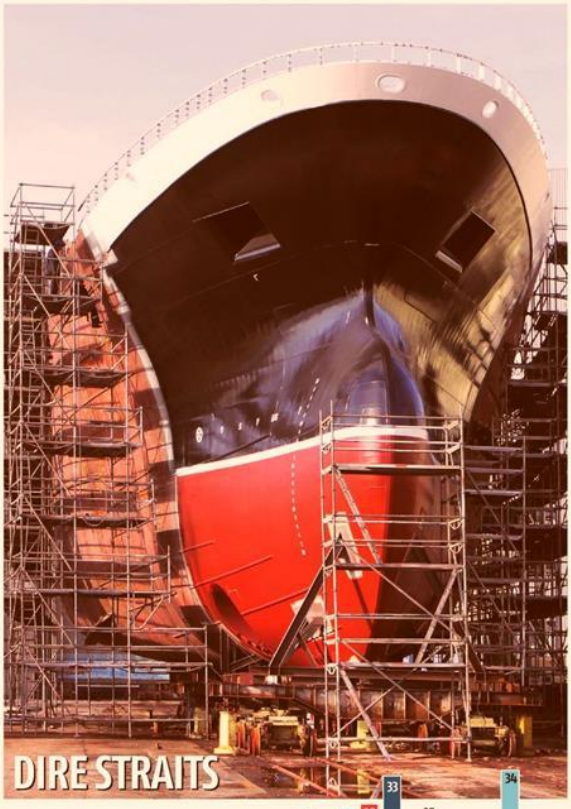
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

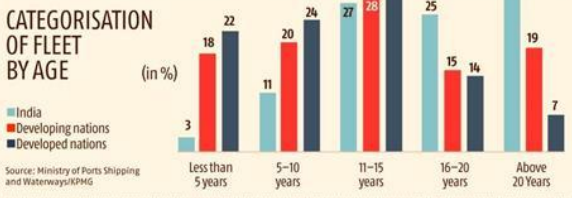
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging acrosss shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

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No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Left,Middle Right	95711	89.49K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Business Standard • Ahmedabad • 28 Jan, 2025

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2	English	189	N/A	Top Right	36796	25.41K

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Free Press Journal • Mumbai • 28 Jan, 2025

Top 7 stocks to watch out for

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	215	N/A	Top Right	170955	251.68K



Tata Power:

- Tata Power's arm TP Solar has signed a contract with the Maharashtra State Power Generation Company Limited (MSPGCL) amounting to Rs 455 crore to supply 300 MWp of ALMM-certified solar modules for the Mukhyamantri Saur Krushi Vahini Yojana (MSKVY) 2.0 project

Oriental Rail Infra:

- Oriental Foundry, a wholly owned subsidiary of Oriental Rail Infra has secured an order worth Rs 575 crore for Manufacture and Supply of 33 rakes of Flat Multi Purpose wagons (FMP). The time period to complete the said project is within 21 months.

360 One WAM:

- 360 ONE WAM has signed a definitive agreement to acquire brokerage firm Batlivala & Karani Securities India Private (B&K) Securities, subject to regulatory approvals. This acquisition will strengthen 360 ONE WAM's position as a market leader with the most comprehensive platform offering, enabling integration of research, advisory, and execution capabilities across a wider spectrum of services and new market segments.

Arvind SmartSpaces:

- Arvind SmartSpaces has signed an agreement for a large industrial park in Ahmedabad, with a total estimated area of ~440 acres and a top-line potential of ~Rs 1,350 crore. This mega project is located on NH47, Bavla-Bagodara Road. The project is signed under a joint development model(70.5% revenue share).

Adani-Total Gas:

- Adani Total Gas Ltd, the city gas joint venture of Adani Group and TotalEnergies of France, on Monday reported a 17 per cent drop in its third-quarter net profit as the company replaced a cut in cheaper domestic input gas supplies with higher priced fuel. Net profit of Rs 143 crore in October-December - the third quarter of April 2024 to March 2025 fiscal (FY25) - compared with Rs 172 crore earning in the same period last year, according to a company statement.

Adani Wilmar:

- Adani Wilmar on Monday posted over twofold jump in consolidated net profit at Rs 410.93 crore for December quarter 2024-25 on strong edible oil sales. The company had logged a net profit of Rs 200.89 crore in the year-ago period. Total income rose to Rs 16,926 crore during the quarter from Rs 12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing. Revenue from the edible oil segment increased to Rs 13,386.71 crore in the third quarter of this fiscal from Rs 9,710.82 crore in the year-ago period.

Union Bank of India:

- State-owned Union Bank of India on Monday reported a 28 per cent increase in net profit at Rs 4,604 crore in the third quarter ended December 2024, helped by improved core income. The Mumbai-based bank had earned a net profit of Rs 3,590 crore in the same quarter a year ago. Total income increased to Rs 31,375 crore in the reporting quarter from Rs 29,137 crore in the same period a year ago, Union Bank of India said.

Business Standard • Delhi • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Left,Middle Right	95711	89.49K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Free Press Journal • Mumbai • 28 Jan, 2025

Top 7 stocks to watch out for

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	215	N/A	Top Right	170955	251.68K



Tata Power:

- Tata Power's arm TP Solar has signed a contract with the Maharashtra State Power Generation Company Limited (MSPGCL) amounting to Rs 455 crore to supply 300 MWp of ALMM-certified solar modules for the Mukhyamantri Saur Krushi Vahini Yojana (MSKVY) 2.0 project

Oriental Rail Infra:

- Oriental Foundry, a wholly owned subsidiary of Oriental Rail Infra has secured an order worth Rs 575 crore for Manufacture and Supply of 33 rakes of Flat Multi Purpose wagons (FMP). The time period to complete the said project is within 21 months.

360 One WAM:

- 360 ONE WAM has signed a definitive agreement to acquire brokerage firm Batlivala & Karani Securities India Private (B&K) Securities, subject to regulatory approvals. This acquisition will strengthen 360 ONE WAM's position as a market leader with the most comprehensive platform offering, enabling integration of research, advisory, and execution capabilities across a wider spectrum of services and new market segments.

Arvind SmartSpaces:

- Arvind SmartSpaces has signed an agreement for a large industrial park in Ahmedabad, with a total estimated area of ~440 acres and a top-line potential of ~Rs 1,350 crore. This mega project is located on NH47, Bavla-Bagodara Road. The project is signed under a joint development model(70.5% revenue share).

Adani-Total Gas:

- Adani Total Gas Ltd, the city gas joint venture of Adani Group and TotalEnergies of France, on Monday reported a 17 per cent drop in its third-quarter net profit as the company replaced a cut in cheaper domestic input gas supplies with higher priced fuel. Net profit of Rs 143 crore in October-December - the third quarter of April 2024 to March 2025 fiscal (FY25) - compared with Rs 172 crore earning in the same period last year, according to a company statement.

Adani Wilmar:

- Adani Wilmar on Monday posted over twofold jump in consolidated net profit at Rs 410.93 crore for December quarter 2024-25 on strong edible oil sales. The company had logged a net profit of Rs 200.89 crore in the year-ago period. Total income rose to Rs 16,926 crore during the quarter from Rs 12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing. Revenue from the edible oil segment increased to Rs 13,386.71 crore in the third quarter of this fiscal from Rs 9,710.82 crore in the year-ago period.

Union Bank of India:

- State-owned Union Bank of India on Monday reported a 28 per cent increase in net profit at Rs 4,604 crore in the third quarter ended December 2024, helped by improved core income. The Mumbai-based bank had earned a net profit of Rs 3,590 crore in the same quarter a year ago. Total income increased to Rs 31,375 crore in the reporting quarter from Rs 29,137 crore in the same period a year ago, Union Bank of India said.

Business Standard • Ahmedabad • 28 Jan, 2025

JSW forays into copper mining with f2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	320	N/A	Top Left	62424	25.41K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

Hindustan Times • Mumbai • 28 Jan, 2025

Probe politicians, builders for Baba murder: Zeeshan

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 4	English	562	N/A	Middle Right,Top Right	1684570	1.1M

Probe politicians, builders for Baba murder: Zeeshan

Revu Suresh
revu.suresh@hindustantimes.com

MUMBAI: Former MLA Zeeshan Siddique, in his police statement, had named several builders and political leaders connected with slum rehabilitation projects in Bandra and has sought a probe into their suspected link with the murder of his father Baba Siddique. His statement forms part of the charge sheet filed by the crime branch on January 6 against the 26 arrested and three wanted accused.

The Mumbai police, on their part, have maintained in the charge sheet that the NCP leader was killed by the Anmol Bishnoi gang on account of his ties with actor Salman Khan.



Baba Siddique was killed in October 2024

In his police statement recorded on October 24, 2024, Zeeshan had said, "Several builders, including Shahid Balwa, Shivalik Ventures, Adani, Nabil Patel, Vinod Goenka, Parvez Lakdawala, Mundra Builders, Vinay Thakkar, Omkar Builders, as also BJP leader Mohit Kamboj, were in regular touch with my father." Zeeshan had asked the police to probe each of the builders he had named.

Mumbai police has maintained that their probe in the Baba Siddique murder is still not over. →P4

{ BABA SIDDIQUE MURDER CASE }

Zeeshan named political leaders, builders, in his police statement

Charge sheet says Anmol Bishnoi gang killed Baba Siddique due to his close ties with Salman Khan

Revu Suresh
revu.suresh@hindustantimes.com



Zeeshan Siddique's statement is part of the charge sheet filed by the crime branch in the Baba Siddique murder case. PTI

MUMBAI: Former MLA Zeeshan Siddique, in his police statement, has named several builders and political leaders connected with slum rehabilitation (SRA) projects in Bandra and has sought a probe into their suspected link with the murder of his father Baba Siddique. The Mumbai police, on their part, have maintained in the charge sheet that the NCP leader was killed by the Anmol Bishnoi gang on account of his close ties with actor Salman Khan.

"I had been fighting for the rights of those in SRA projects in Bandra East and West. Citizens were contacting me, as several developers were doing injustice to them," Zeeshan said in his police statement recorded on October 24. "Several of those builders, including Shahid Balwa, Shivalik Ventures, Adani, Nabil Patel, Vinod Goenka, Parvez Lakdawala, Mundra Builders, Vinay Thakkar, Omkar Builders, as also BJP leader Mohit Kamboj, were in regular touch with my father."

Zeeshan said that his father maintained a personal diary, and on October 12, the day he was shot, had mentioned Mohit Kamboj in it. "I later learned that Kamboj had spoken to my father via a WhatsApp call between 5.30 pm and 6 pm," he said. "He wanted to meet my father regarding a Mundra Builders project in Bandra East. I had received videos revealing that the builder had used bad words for my father while contacting slum dwellers."

While concluding his statement, Zeeshan demanded that a detailed investigation be undertaken of all the projects that he had mentioned. His statement forms part of the charge sheet filed by the crime branch on January 6 against the 26 arrested and three wanted accused. The latter include purported gang leader Anmol Bishnoi, brother of incarcerated gangster Lawrence Bishnoi, Pune resident Shubham Lonkar and Mohammed Yasin Akhtar, who coordinated with Bishnoi to allegedly execute the conspiracy.

In his statement, Zeeshan also mentioned his several protests in support of the Dynaneshwar Nagar slum dwellers after he found that they were being forced to accept rehabilitation tenements in other parts of the city and not at the project site in Bandra East.

The former MLA has also named Shiv Sena (UBT) leader Anil Parab in his police statement, claiming that Parab had held a meeting of the slum dwellers about an SRA project. After Zeeshan told the slum dwellers that they should not sign the general body resolution (accepting a particular builder for redevelopment) if they did not agree with the terms and conditions, a "false offence" was registered against him at Kherwadi police station, he said.

"We have not ruled out any angle, and whatever concerns have been raised by Zeeshan Siddique will also be probed, as our investigation is going on," said a senior police officer.

"We will investigate and record statements of the people concerned, and file a supplementary charge-sheet if necessary. However, prima facie, so far we have not found any support for the concerns raised by Zeeshan."

The Indian Express • Kolkata • 28 Jan, 2025

UltraTech in talks to buy Heidelberg Cement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	72	N/A	Middle Right	37303	103.57K

'UltraTech in talks to buy HeidelbergCement India'

REUTERS
BENGALURU, JANUARY 27

ULTRATECH CEMENT, top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69 per cent stake in its local arm was valued at around 33.8 billion rupees ($391.08 million) as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani Group's talks. Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year.

Business Standard • Ahmedabad • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	48	N/A	Top Center	9347	25.41K

UltraTech in talks to buy Heidelberg's India unit

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Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

The Hindu Business Line • Kochi • 28 Jan, 2025

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	36699	32.08K

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Our Bureau
Mumbai

ACC, a leading cement company of the Adani Group, reported that its net profit in the December quarter more than doubled at ₹1,092 crore against ₹538 crore logged in the same period last year, largely due to government incentives and write-offs of tax provisions.

The company received ₹720 crore as government's holding company incentives and ₹648 crore through reversal of provision. Revenue from operations increased seven per cent to ₹5,207 crore (₹4,855 crore). Overall expenses were up 19 per cent at ₹5,099 (₹4,279 crore).

Ajay Kapur, Whole Time Director and CEO, ACC, said the company's focus was on driving growth through higher volumes, cost optimisation and enhanced efficiencies.

BOOSTING INNOVATION

With strong demand for premium cement products, the company has been leveraging innovation and sustainability to maintain its competitive edge and maximise stakeholder value, he said.

Sales volume of the company increased 21 per cent y-on-y supported by an increase in trade volumes and higher premium products, which accounted for 11 per cent of volumes.





With use of low cost imported petcoke improved linkage and captive coal consumption and synergies with Group companies have resulted in 10 per cent reduction in Kiln fuel cost ₹1.86 to ₹1.68 per '000 Kcal.

Thermal value reduced from 739 kCal to 732 kCal and expect further improvement in coming quarters.

Logistics costs reduced nine per cent to ₹939 a tonne, driven by efficiency improvement journey (Secondary lead reducing by 3 km, direct dispatch up by 7 percentage point at 51 per cent).

EBITDA was up 19 per cent at ₹1,116 crore (₹905 crore).

It had cash and cash equivalent of ₹2,526 crore.

The company has commissioned 200 MW solar power at Khavda and this will lead to reduction in power cost in upcoming quarters.

The cement sector experienced modest growth of 1.5-2 per cent during H1FY25.

Looking ahead, cement demand is expected to rebound in the March quarter as construction activity accelerates in the infrastructure and housing segments.

The pro-infra and housing Budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth.

Cement demand is projected to grow in the range of 4-5 per cent in this fiscal, said the company.

Q3 Scorecard (in ₹ cr)

	Q3 FY'25	Q3 FY'24
Revenue	5,207	4,855
Net Profit	1,092	538
EPS (Diluted) (in ₹)	57.98	28.55

The Hindu Business Line • Mumbai • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	97481	63.5K

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The Hindu Business Line • Hyderabad • 28 Jan, 2025

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2	English	229	N/A	Middle Left	183493	44.5K

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The Hindu Business Line • Kolkata • 28 Jan, 2025

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2	English	229	N/A	Middle Left	49314	40.13K

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The Hindu Business Line • Bengaluru • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	42433	53.22K

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The Hindu Business Line • Chennai • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	45873	57.88K

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The cement sector experienced modest growth of 1.5-2 per cent during H1FY25.

Looking ahead, cement demand is expected to rebound in the March quarter as construction activity accelerates in the infrastructure and housing segments.

The pro-infra and housing Budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth.

Cement demand is projected to grow in the range of 4-5 per cent in this fiscal, said the company.

Q3 Scorecard (in ₹ cr)

	Q3 FY'25	Q3 FY'24
Revenue	5,207	4,855
Net Profit	1,092	538
EPS (Diluted) (in ₹)	57.98	28.55

The Hindu Business Line • Delhi • 28 Jan, 2025

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	118124	195.42K

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Our Bureau
Mumbai

ACC, a leading cement company of the Adani Group, reported that its net profit in the December quarter more than doubled at ₹1,092 crore against ₹538 crore logged in the same period last year, largely due to government incentives and write-offs of tax provisions.

The company received ₹720 crore as government's holding company incentives and ₹648 crore through reversal of provision. Revenue from operations increased seven per cent to ₹5,207 crore (₹4,855 crore). Overall expenses were up 19 per cent at ₹5,099 (₹4,279 crore).

Ajay Kapur, Whole Time Director and CEO, ACC, said the company's focus was on driving growth through higher volumes, cost optimisation and enhanced efficiencies.

BOOSTING INNOVATION

With strong demand for premium cement products, the company has been leveraging innovation and sustainability to maintain its competitive edge and maximise stakeholder value, he said.

Sales volume of the company increased 21 per cent y-on-y supported by an increase in trade volumes and higher premium products, which accounted for 11 per cent of volumes.





With use of low cost imported petcoke improved linkage and captive coal consumption and synergies with Group companies have resulted in 10 per cent reduction in Kiln fuel cost ₹1.86 to ₹1.68 per '000 Kcal.

Thermal value reduced from 739 kCal to 732 kCal and expect further improvement in coming quarters.

Logistics costs reduced nine per cent to ₹939 a tonne, driven by efficiency improvement journey (Secondary lead reducing by 3 km, direct dispatch up by 7 percentage point at 51 per cent).

EBITDA was up 19 per cent at ₹1,116 crore (₹905 crore).

It had cash and cash equivalent of ₹2,526 crore.

The company has commissioned 200 MW solar power at Khavda and this will lead to reduction in power cost in upcoming quarters.

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The Hindu Business Line • Pune • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	22937	5K

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The Financial Express • Pune • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	197	N/A	Bottom Right,Middle Center	49196	130K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire HeidelbergCement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition, without specifying the value of the deal.

According to media reports last year, the Adani Group and another major player JSW Cement were also in talks to buy the German unit.

The talks come amid the heightened consolidation activity seen in the cement industry with UltraTech and rival Adani Group acquiring smaller players. The Adani Group entered the sector in 2022, via the acquisition of Swiss firm Holcim, and polevaulted to No. 2 position. This accelerated the race amongst players to expand capacities and shore up market shares.

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UltraTech's talks to buy the controlling stake in the German unit comes months after Heidelberg CEO Dominik von Achten said the group's market position in India was "not perfect yet" and it was looking at all options.

The company, which entered India in 2006 with a series of domestic acquisitions, now has four plants with an annual capacity of 12.6 million tonne, according to its website.

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HeidelbergCement India's shares jumped 10% in the day on Monday to close 5% higher following the report.

The company is set to report its earnings this week.

The Financial Express • Hyderabad • 28 Jan, 2025

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1, 10	English	197	N/A	Bottom Right,Middle Center	73795	76.62K

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New Delhi, January 27

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The Financial Express • Delhi • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

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1, 10	English	197	N/A	Bottom Right,Middle Center	135782	176.59K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire Heidelberg Cement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

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The Financial Express • Chandigarh • 28 Jan, 2025

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1, 10	English	197	N/A	Bottom Right,Middle Center	47228	49.87K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire HeidelbergCement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

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The Financial Express • Chennai • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	197	N/A	Bottom Right,Middle Center	76746	79.18K

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FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire HeidelbergCement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

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The Financial Express • Bhubaneshwar • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	197	N/A	Bottom Right,Middle Center	31486	90K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire HeidelbergCement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

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The Financial Express • Ahmedabad • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

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1, 10	English	197	N/A	Bottom Right,Middle Center	72811	40K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire HeidelbergCement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

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The Financial Express • Mumbai • 28 Jan, 2025

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1, 10	English	197	N/A	Bottom Right,Middle Center	174155	175K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

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The Financial Express • Kolkata • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

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1, 10	English	197	N/A	Bottom Right,Middle Center	66907	50.96K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

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The Financial Express • Kochi • 28 Jan, 2025

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1, 10	English	197	N/A	Bottom Right,Middle Center	38373	147.14K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

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UltraTech's talks to buy the controlling stake in the German unit comes months after Heidelberg CEO Dominik von Achten said the group's market position in India was "not perfect yet" and it was looking at all options.

The company, which entered India in 2006 with a series of domestic acquisitions, now has four plants with an annual capacity of 12.6 million tonne, according to its website.

UltraTech has also stepped up its expansion activity and acquired a 55.49% stake in India Cements

HeidelbergCement India's shares jumped 10% in the day on Monday to close 5% higher following the report.

The company is set to report its earnings this week.

The Financial Express • Bengaluru • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	197	N/A	Bottom Right,Middle Center	81666	147.14K

UltraTech in talks to buy Heidelberg

FE BUREAU
New Delhi, January 27

ULTRATECH CEMENT, THE country's largest cement producer by capacity, is in advanced talks to acquire Heidelberg Cement India, *Moneycontrol* reported on Monday, citing sources familiar with the matter. German firm Heidelberg is looking to divest its 69% stake — valued at around ₹3,381 crore as of Friday close — in the Indian arm, the reports say.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition, without specifying the value of the deal.

According to media reports last year, the Adani Group and another major player JSW Cement were also in talks to buy the German unit.

The talks come amid the heightened consolidation activity seen in the cement industry with UltraTech and rival Adani Group acquiring smaller players. The Adani Group entered the sector in 2022, via the acquisition of Swiss firm Holcim, and polevaulted to No. 2 position. This accelerated the race amongst players to expand capacities and shore up market shares.

Continued on Page 10

CEMENTING POSITION

- German parent's 69% stake in Heidelberg is valued at ₹3,381 crore as of Jan 24
- Talks come months after it was reported that Adani Group too was in talks
- Heidelberg had also drawn interest from JSW Cement



- In 2024, UltraTech bought 55.49% in India Cements via multiple transactions
- In December 2024, it picked up 8.69% stake in Star Cement

UltraTech in talks to buy Heidelberg

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UltraTech's talks to buy the controlling stake in the German unit comes months after Heidelberg CEO Dominik von Achten said the group's market position in India was "not perfect yet" and it was looking at all options.

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The Indian Express • Chandigarh • 28 Jan, 2025

UltraTech in talks to buy HeidelbergCement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	68	N/A	Middle Right	60306	175.5K

'UltraTech in talks to buy HeidelbergCement India'

REUTERS
BENGALURU, JANUARY 27

ULTRATECH CEMENT, top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69 per cent stake in its local arm was valued at around 33.8 billion rupees ($391.08 million) as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani Group's talks. Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year.

The Hindu Business Line • Delhi • 28 Jan, 2025

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	118124	195.42K

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Our Bureau
Mumbai

ACC, a leading cement company of the Adani Group, reported that its net profit in the December quarter more than doubled at ₹1,092 crore against ₹538 crore logged in the same period last year, largely due to government incentives and write-offs of tax provisions.

The company received ₹720 crore as government's holding company incentives and ₹648 crore through reversal of provision. Revenue from operations increased seven per cent to ₹5,207 crore (₹4,855 crore). Overall expenses were up 19 per cent at ₹5,099 (₹4,279 crore).

Ajay Kapur, Whole Time Director and CEO, ACC, said the company's focus was on driving growth through higher volumes, cost optimisation and enhanced efficiencies.

BOOSTING INNOVATION

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Thermal value reduced from 739 kCal to 732 kCal and expect further improvement in coming quarters.

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The company has commissioned 200 MW solar power at Khavda and this will lead to reduction in power cost in upcoming quarters.

The cement sector experienced modest growth of 1.5-2 per cent during H1FY25.

Looking ahead, cement demand is expected to rebound in the March quarter as construction activity accelerates in the infrastructure and housing segments.

The pro-infra and housing Budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth.

Cement demand is projected to grow in the range of 4-5 per cent in this fiscal, said the company.

Q3 Scorecard (in ₹ cr)

	Q3 FY'25	Q3 FY'24
Revenue	5,207	4,855
Net Profit	1,092	538
EPS (Diluted) (in ₹)	57.98	28.55

The Hindu Business Line • Bengaluru • 28 Jan, 2025

Adani-owned ACC's Q3 net doubles on tax write-offs, sops

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	42433	53.22K

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Our Bureau
Mumbai

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The Hindu Business Line • Kochi • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	36699	32.08K

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Our Bureau
Mumbai

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The Hindu Business Line • Hyderabad • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	183493	44.5K

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Our Bureau
Mumbai

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The Hindu Business Line • Pune • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	22937	5K

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Mumbai

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The Hindu Business Line • Mumbai • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	97481	63.5K

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Mumbai

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The Hindu Business Line • Chennai • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	45873	57.88K

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Our Bureau
Mumbai

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The Hindu Business Line • Kolkata • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	229	N/A	Middle Left	49314	40.13K

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Business Standard • Mumbai • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	38	N/A	Middle Center	18819	101.93K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Mumbai • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

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Business Standard • Mumbai • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	31	N/A	Middle Left	15518	101.93K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

The Morning Standard • Delhi • 28 Jan, 2025

Govt invites applications for Sebi chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	474	N/A	Middle Center	227495	300K

Govt invites applications for Sebi chief

ENS ECONOMIC BUREAU @ Mumbai

THE finance ministry has invited applications for the position of new chairperson for markets regulator Sebi, as incumbent Madhabi Puri Buch's three-year tenure ends on February 28.

"The government invites applications from eligible candidates for filling up the post of chairman in Securities and Exchange Board of India. The appointment shall be made for a maximum period of five years from the date of assumption of charge or till the appointee attains 65 years, whichever is earlier," reads the advertisement put out by the department of economic affairs (financial markets division) on Monday.

The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, the advertisement adds.



The ministry has sought applications till February 17.

Buch assumed office on March 2, 2022, for a period of three years. Prior to this, she was a whole-time member of Sebi for five years from April 2017 to March 2022.

Buch's was the only regulator who was accused of serious malpractices in the nature of non-disclosure of his sources of income and investments made before joining the Sebi, apart from being accused of giving favourable treatment to some companies where engaged her husband Dhaval Buch in August 2024. These allegations were made by New York-based short-seller Hindenburg after it alleged that Adani group made insider trading and stock price rigging. It last week announced closure of its business, which was primarily targeting companies with damaging reports even as it held short-positions in those companies' stocks.

She faced allegations from Congress regarding her investments in offshore funds linked to the Adani Group, code of conduct violations. Further, a section of Sebi employees also accused her of creating a toxic work environment though that matter has now been resolved.

The government usually gives a three-year tenure to regulators be it the RBI or Sebi or Irdai. Even the tenor of the heads of state-run banks and other companies are extended for three years, in the first term.

Application deadline for Sebi chief till February 17

The finance ministry has sought applications till February 17. The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, according to the advertisement.

The Statesman • Delhi • 28 Jan, 2025

SC dismisses plea on Adani-Hindenburg controversy

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	223	N/A	Bottom Center	40128	225K

SC dismisses plea on Adani-Hindenburg controversy

AGENCIES
NEW DELHI, 27 JANUARY



The Supreme Court has upheld an order passed by the apex court registry in August 2024 refusing to admit a lawyer's application seeking direction to SEBI to submit its conclusive probe report into the Adani-Hindenburg controversy.

Advocate Vishal Tiwari had moved an appeal against the order passed by the Registrar on 5 August last year.

Earlier on 15 July 2024, the top court had dismissed a review petition filed against its earlier verdict refusing to form any SIT or group of experts to conduct an investigation. After perusing the review petition, a bench, headed by then CJI D.Y. Chandrachud said that there was no error apparent on the face of the record.

"No case for review under Order XLVII Rule 1 of the Supreme Court Rules 2013. The review petition is, therefore, dismissed. Pending applications, if any, stand disposed of," added the Bench, also comprising Justices J.B. Pardiwala and Manoj Misra.

In a detailed order passed on 3 January, the Supreme Court had said that reports prepared by third-party organisations such as the Organized Crime and Corruption Reporting Project (OCCRP) and Hindenburg Research cannot be regarded as "conclusive proof".

It had said that the reliance placed by PIL litigants on newspaper articles or reports by third-party organisations "does not inspire confidence" to question the comprehensive investigation undertaken by the SEBI.

The apex court said that the facts in the case did not warrant a transfer of investigation from the SEBI and asked the market regulator to take its investigation to a logical conclusion in accordance with the law.

The SC had also cautioned against the use of unverified and unrelated material in the filing of public interest litigations (PILs), adding that pleas lacking adequate research and relying on unverified and unrelated material tend to be "counterproductive". However, it had asked the Central government to constructively consider the suggestions made by the expert panel headed by former apex court judge Justice A.M. Sapre.

"The Government of India and SEBI will take any further actions as are necessary to strengthen the regulatory framework to protect investors and ensure the orderly functioning of the securities market," it said. The apex court had asked SEBI and other investigative agencies of the Union government to probe into allegations of short selling resulting in loss of investors' value.

It had noted that the SEBI has already finalised 22 out of 24 investigations relating to allegations against the Adani group of companies and in relation to the remaining two cases, the market regulator has sought information from foreign agencies and entities and will determine future course of action based on receipt of such information.

However, the Supreme Court had said that these pending investigations should be completed "expeditiously within a period of three months".

The Hindu • Chennai • 28 Jan, 2025

Steps to replace SEBI chief vindicates our stand: Cong.

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	166	N/A	Top Right	904662	1.99M

Steps to replace SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

As the Union government took out an advertisement to find a successor to Securities and Exchange Board of India (SEBI) Chairperson Madhabi Puri Buch, the Congress on Monday said it was a vindication of the party's stand.

"This is a vindication of the INC's [Indian National Congress's] sustained, facts-based campaign that highlighted how severely compromised the present Chairperson has been," the Congress's communications chief, Jairam Ramesh, said in a post on the social media platform X (formerly Twitter).

"The Indian National Congress hopes that the new Chairperson will protect the interests of crores of middle-class investors in the capital market, summon the courage to stand up to the Modani enterprise, and deal with all revelations of the transactions of the Adani Group without fear or favour," the Congress leader said.



Jairam Ramesh

On Monday, the Centre initiated the process to find a successor to Ms. Buch, who was involved in an alleged conflict-of-interest row.

Her three year-term as the SEBI Chairperson ends on February 28.

Hindenburg report

Following a report last August by Hindenburg Research, the Congress has been demanding the resignation of Ms. Buch, alleging conflict of interest. The Hindenburg Research report had stated that the SEBI Chairperson and her husband had undisclosed investments in obscure offshore funds in Bermuda and Mauritius.

Business Standard • Mumbai • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	53	N/A	Middle Center	26717	101.93K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Business Standard • Mumbai • 28 Jan, 2025

Port cargo sets sail with 3.2% rise in December

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	200	N/A	Bottom Center	100081	101.93K

Port cargo sets sail with 3.2% rise in December

DHRUVAKSH SAHA
New Delhi, 27 January

India's 12 major ports, owned by the central government, handled 72.2 million tonnes (mt) of cargo in December, registering a growth of 3.22 per cent — primarily due to a sizeable decline in iron ore cargo and rising container volumes.

Coal volumes across sectors also saw annual contractions. Volumes of thermal coal, which account for 12 per cent of total cargo volumes for major ports, fell marginally to 8.7 mt, while coking coal cargo dropped by 4 per cent to 2.9 mt.

Meanwhile, coal (other than thermal/coking) nearly halved to 2.5 mt last month. Similarly, iron ore volumes were down by 31 per cent.

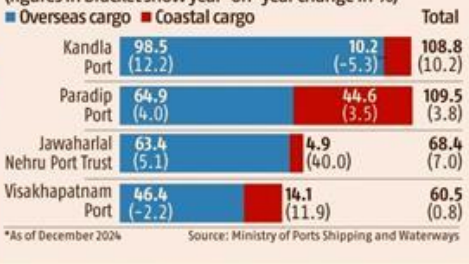
However, container volumes, which represent trade in finished goods and account for a quarter of all commodities, increased by 17 per cent to 17.4 mt in December. Container prices have been volatile since the beginning of 2024, with traders struggling to secure stable supply chains.

The Drewry World Container Index, which tracks bi-weekly ocean freight rate movements of 40-foot containers in seven major maritime lanes, fell by 11 per cent to $3,445 per 40-foot container this week, following weeks of fluctuations in the preceding months.



AT A GLANCE

Cargo volume at major ports in FY25* (in mt)
(figures in bracket show year-on-year change in %)



*As of December 2024
Source: Ministry of Ports Shipping and Waterways

So far in 2024-25, major ports have handled 620 mt of cargo, reflecting a year-on-year (Y-o-Y) growth of 2.7 per cent. This is primarily due to a decline in crude oil volumes at central government-owned ports. In the first three quarters, 124 mt of crude oil cargo was handled at major ports, 0.3 per cent lower than the previous year.

The commodity accounts for 20 per cent of major ports' cargo mix.

On a port-wise basis, Deendayal Port Authority (Kandla Port), after a sluggish 2023-24, has regained its position as the highest cargo-handling major port, with a 12 per cent increase in overseas cargo to 98 mt. According to experts, the port's poor performance last year was due to a ban on the export of non-basmati rice, which is one of the port's key moneymakers. In contrast, foodgrain cargo at major ports has increased by 3,655 per cent Y-o-Y.

Business Standard • Delhi • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	35	N/A	Middle Center	17494	89.49K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Delhi • 28 Jan, 2025

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Business Standard • Delhi • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	29	N/A	Middle Left	14557	89.49K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

The Hindu • Hyderabad • 28 Jan, 2025

Steps to replace SEBI chief vindicates our stand: Cong.

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	150	N/A	Middle Right	164002	956.08K

Steps to replace SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

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Business Standard • Delhi • 28 Jan, 2025

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2	English	50	N/A	Middle Center	24601	89.49K

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The Hindu • Kolkata • 28 Jan, 2025

Centre asks airlines to fly more Kumbh Mela services

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	62	N/A	Middle Center	11153	117.58K

Centre asks airlines to fly more Kumbh Mela services

The Hindu Bureau
NEW DELHI

Amid complaints of skyrocketing airfares by pilgrims headed to the Kumbh Mela in Prayagraj, the Civil Aviation Ministry on Monday said airlines had been advised to add more flights for them.

In a press statement, the Ministry said 81 more flights were introduced in January, taking the total to 132. The Directorate General of Civil Aviation had asked airlines to add more flights during *Shahi Snan* on January 29 and February 3, and other key dates.

The Ministry said Akasa Air would fly from Ahmedabad to Prayagraj on January 28 and 29, and operate nine flights from Ahmedabad and 12 from Bengaluru. SpiceJet will connect Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad to Prayagraj in February.

Business Standard • Delhi • 28 Jan, 2025

Maha Kumbh airfares kept in check with new additions: Govt

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	134	N/A	Bottom Left	66255	89.49K

Maha Kumbh airfares kept in check with new additions: Govt

DEEPAK PATEL
New Delhi, 27 January

To ensure affordable air travel during the ongoing Maha Kumbh Mahotsav in Prayagraj, the Ministry of Civil Aviation has announced the launch of several new flights and expanded connectivity. This initiative is designed to address the surge in demand as millions of devotees travel to the city between January 13 and February 26 for this grand spiritual gathering.

A total of 81 additional flights were introduced in January, increasing the number of monthly seats to Prayagraj to roughly 80,000, according to the ministry. With these additions, Prayagraj is now directly connected to 17 cities, including new destinations such as Srinagar and Visakhapatnam, with indirect connectivity to 26 cities nationwide.

"As directed by Union Minister of Civil Aviation Ram Mohan Naidu to ensure that airfares remain in check as the festival's peak days approach, particularly during the forthcoming Shahi Snan on January 29, February 3, and other important Snan dates on February 4, February 12, and February 26, the Directorate General of Civil Aviation (DGCA) has advised airlines to maintain sufficient capacity to accommodate passengers," the ministry noted.



CALL TO RATIONALISE FARES

- The move aims to address surge in demand as millions of devotees travel to Prayagraj
- Akasa Air to launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February
- SpiceJet introducing services from major cities, contributing additional 43,000 seats

In response, Akasa Air will launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February. Meanwhile, SpiceJet is introducing services from major cities such as Delhi, Mumbai, Chennai, and Hyderabad, contributing an additional 43,000 seats.

The modernisation of Prayagraj Airport has been instrumental in accommodating this influx. The terminal area has expanded nearly fourfold, allowing it to handle 1,620 peak-hour passengers in the new terminal and 1,080 in the old terminal.

The Hindu • Delhi • 28 Jan, 2025

MARKETS

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	93	N/A	Top Right	69878	682.81K

MARKETS

MARKET WATCH

	MONDAY	% CHANGE
Sensex	75,366	-1.08
US Dollar	86.31	-0.10
Gold	83,000	-0.12
Brent oil	77.25	—

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on January 27

CURRENCY	TT BUY	TT SELL
US Dollar	86.14	86.46
Euro	90.56	90.90
British Pound	107.74	108.15
Japanese Yen (100)	55.96	56.17
Chinese Yuan	11.88	11.93
Swiss Franc	96.01	96.37
Singapore Dollar	64.13	64.38
Canadian Dollar	60.02	60.25
Malaysian Ringitt	19.66	19.75
Australian Dollar	54.27	54.48

Source:Indian Bank

NIFTY 50

	PRICE	CHANGE
Adani Enter	2259.70	-55.40
Adani Ports	1082.00	-12.15
Apollo Hosp	6695.45	-49.60
Asian Paints	2251.50	-10.90
Axis Bank	948.10	-0.40
Bajaj Auto	8384.60	-16.90
Bajaj Finserv	1711.60	-17.10
Bajaj Finance	7295.45	-143.15
Bharat Elec	262.95	-7.20
Bharti Airtel	1602.60	-42.20
BPCL	261.30	-2.50
Britannia Ind	5176.25	74.70
Cipla	1396.10	-15.30
Coal India	375.75	-7.30
Dr Reddys Lab	1197.65	-26.75
Eicher Motors	5144.50	-61.80
Grasim Ind	2458.05	-32.70
HCL Tech	1711.95	-80.90
HDFC Bank	1629.80	-20.00
HDFC Life	610.20	-10.90
Hero MotoCorp	4015.95	-35.95
Hindalco	586.90	-20.00
Hind Unilever	2392.85	24.75
ICICI Bank	1227.95	18.75
Indusind Bank	926.45	-24.35
Infosys	1822.00	-53.45
ITC	440.10	-1.50
JSW Steel	919.35	-13.10
Kotak Bank	1881.40	-4.80
L&T	3457.65	-0.55
M&M	2831.60	30.20
Maurti Suzuki	11993.85	25.95
NestleIndia	2174.75	-33.15
NTPC	322.20	-1.45
ONGC	250.78	-5.73
PowerGrid Corp	287.00	-8.85
Reliance Ind	1229.35	-16.95
SBI Life	1424.40	-16.00
State Bank	749.20	5.05
Shriram Finance Ltd.	511.65	-15.80
Sun Pharma	1786.85	-35.35
TataConsumerProduct	965.80	-26.55
Tata Motors	713.05	-21.05
Tata Steel	126.37	-3.37
TCS	4065.15	-87.20
Tech Mahindra	1653.90	-69.15
Titan	3319.35	-82.80
Trent Ltd.	5412.60	-77.85
UltraTech Cement	11239.50	-46.35
Wipro	307.95	-12.15

The Hindu • Delhi • 28 Jan, 2025

MARKETS

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13	English	93	N/A	Top Right	69878	682.81K

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Source:Indian Bank

NIFTY 50

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The Indian Express • Delhi • 28 Jan, 2025

MORE FLIGHTS AFTER GOVT NUDGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	38	N/A	Middle Center	62207	388.5K

MORE FLIGHTS AFTER GOVT NUDGE

New Delhi: Budget airlines SpiceJet and Akasa Air will be adding more flights to the Prayagraj airport amid heavy passenger flows for the Mahakumbh, which have resulted in a surge in airfares to and from the holy city.

According to the Ministry of Civil Aviation (MoCA), SpiceJet is set to launch flights between Prayagraj and Delhi, Chennai, Guwahati, Bengaluru, Ahmedabad, Mumbai, Jaipur, and Hyderabad, adding around 43,000 seats in February. Over the next few days, Akasa Air will also start operating flights connecting Prayagraj with Ahmedabad and Bengaluru. The airline plans to operate nine flights from Ahmedabad and 12 flights from Bengaluru, adding around 4,000 seats. **ENS**

Free Press Journal • Mumbai • 28 Jan, 2025

Students bring new Dharavi to life this R-Day

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	50	N/A	Top Right	39799	251.68K

Students bring new Dharavi to life this R-Day

FPJ News Service

MUMBAI

More than 200 students from 10 schools in Dharavi came together on Republic Day to showcase their creative vision for a redeveloped Dharavi at an interschool art competition, 'Mere Sapno Ki Dharavi'.

Organised by Navbharat Mega Developers Private Limited (NMDPL) under its Dharavi Social Mission (DSM), the event was held at Kamarajar Memorial English High School & Junior College.

Themed 'How Do You Visualise a Redeveloped Dharavi or Dharavi in 2050', the contest provided the young minds a platform to express their dreams and aspirations for a better tomorrow. Participants were provided with drawing kits and canvases to ensure a level playing field and showcase their talent.

Business Standard • Delhi • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	294	N/A	Top Left	145600	89.49K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

Dainik Savera • Chandigarh • 28 Jan, 2025

Management of Mahakumbh shows the path for India to become a global superpower

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	184	N/A	Middle Left	44275	40.03K

महाकुंभ का प्रबंधन भारत को वैश्विक महाशक्ति बनने की राह दिखाता है

सवेरा न्यूज/स.ह.



चंडीगढ़, 27 जनवरी : महाकुंभ मेले की तुलना किसी से नहीं की जा सकती। जब हार्वर्ड बिजनेस स्कूल ने महाकुंभ मेले की व्यवस्था का अध्ययन किया, तो उन्हें इसके वास्तविकता पर आश्चर्य हुआ। दुनिया की सबसे सफल मेगासिटी सिर्फ संख्याओं के बारे में नहीं है - यह शाश्वत सिद्धांतों के बारे में है। हर 12 साल में, न्यूयॉर्क से भी बड़ा एक अस्थायी शहर पवित्र नदियों के तट पर बनता है। कोई बोर्ड मीटिंग नहीं. कोई पावरपॉइंट प्रेजेंटेशन नहीं, कोई उद्यम पूंजी नहीं, बिल्कुल शुद्ध, भारतीय इनोवेशन जो सदियों से चली आ रही सीख को दशार्ता है। संभवतः यह विश्व की सबसे बड़ी प्रबंधन केस स्टडी है। सोशल मीडिया के एक प्लेटफार्म पर अदाणी समूह के चेयरमैन गौतम अदाणी ने अपने ब्लॉग लिखा कि महांकुभ का पैमाना केवल आकार के बारे में नहीं है - यह प्रभाव के बारे में है।

The Hindu • Chennai • 28 Jan, 2025

SEBI: Govt .Kicks off hunt for Madhabi Puri Bush Successor

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	232	N/A	Top Center	1260966	1.99M

SEBI: Govt. kicks off hunt for Madhabi Puri Buch successor

Department of Economic Affairs invites candidates with "high integrity, eminence and reputation" to lead the stock market regulator forward after Ms. Buch's tenure comes to an end next month

Press Trust of India
NEW DELHI

The Centre on Monday initiated the process to find a successor for market regulator SEBI chief Madhabi Puri Buch, who was involved in an alleged conflict of interest row.

The three-year term of Ms. Buch as Securities and Exchange Board of India (SEBI) chairperson ends on February 28.

The Department of Economic Affairs under the Finance Ministry said the appointment would be for five years or till the candidate attains 65 years of age. Last date to file applications is February 17.



Madhabi Puri Buch

"The chairman should be a person who does not and will not have any such financial or other interests that are likely to affect prejudicially his function as the chairman," the advertisement said. As per the advertisement issued on Monday, the candidate should have "high integrity, eminence and reputation preferably above 50 years with more than 25 years of professional experience". The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics, accountancy' which in the opinion of the central government shall be useful to the board".

Although, Ms. Buch-made significant strides in areas like faster settlements in equities, enhanced FPI disclosures and increasing mutual fund penetration, the last year of her tenure saw heightened controversy, when she battled a series of allegations by short-seller Hindenburg and the Congress party, while simultaneously dealing with in-house employee protests against "toxic work culture".

The new SEBI chairperson will receive a pay equivalent to a secretary to the Government of India, the advertisement said.

Business Standard • Delhi • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	46	N/A	Top Center	22905	89.49K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol*'s report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

The Indian Express • Chandigarh • 28 Jan, 2025

Panel finds lapses at ACC's plant 3 asks NGT for more time to probe

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	424	N/A	Top Left	375637	175.5K

BILASPUR, HIMACHAL PRADESH

Panel finds lapses at ACC's plant, asks NGT for more time to probe

Pollution board had earlier imposed fines worth Rs 1.29 crore on the plant

SAURABH PARASHAR
SHIMLA, JANUARY 27

A JOINT committee constituted by the National Green Tribunal (NGT) has found lapses regarding compliance with environmental regulations at the ACC Limited's cement plant at Barmana in Himachal Pradesh's Bilaspur district.

The committee, headed by Subdivisional Magistrate Abhishek Garg, that visited the plant on January 18, submitted its findings to the tribunal on January 24 highlighting three major shortcomings at the cement plant — inadequate measures for dust emission control, lack of a three-layer tree plantation, and flaws in the installed truck-tyre washing systems on its premises.

On Monday, the tribunal fixed the next hearing on February 25.

The tribunal was informed that in April 2022, the Himachal Pradesh Pollution Control Board (HPPCB) imposed an environment compensation of Rs 1.29 crore on the ACC cement plant for two major violations — air quality standards breach (Rs 1.10 crore) between January 2021 and December 2021, and untreated water discharge (Rs 19.50 lakh) from February to April 2022.

The committee — formed following a complaint lodged in September 2024 by Kashmir Thakur, a resident of Khetad village near Barmana — also reported that at least seven complaints had been lodged against the plant by local residents over the last three years.

Headed by Garg, the committee comprises scientist Dr Narender Sharma from the Central Pollution Control Board, and HPPCB Regional Officer Pawan Sharma.

The tribunal was informed that the cement plant had been shut down for annual maintenance from January 3 to February 8, 2025. When the committee visited the plant on January 18, only one kiln was operating, that too at 40 per cent capacity. Acknowledging the need for a thorough investigation under full-capacity operations, the committee requested an additional eight weeks to submit its final report.

In its report, the committee said, "The plant was directed to implement measures to control accidental discharge of pollutants, especially dust emissions during grid failures. However, the plant had yet to implement these measures. Dust emissions were observed in areas around the clinker, ash, and cement silos, causing distress to nearby residents.

"The consent to operate mandated the plant to establish a three-layer tree plantation along its boundary to mitigate air and noise pollution, but this critical step remained unfulfilled. Furthermore, while the plant had installed a truck tyre washing system at the raw material exit, there was no mechanism to remove oil and grease from the recycled waste water. Additionally, the plant was still in the process of installing a tyre-washing system at the cement exit point to prevent dust from being carried outside the premises."

In December 2024, the tribunal directed the committee to review the status of its earlier judgment — issued in December 2015 — wherein an environment compensation of Rs 50 lakh had been imposed on the ACC cement plant. The committee stated that it was in the process of examining documents submitted by the plant regarding this issue.

In his complaint, Kashmir Thakur alleged that ACC Limited has been manufacturing cement for several years, but the plant's dust separation system was either improperly functioning or inadequately installed. As a result, flying dust generated during cement production has been accumulating on pathways, roads, and residential areas, significantly affecting nearby residents. He further said the plant has failed to effectively manage and control fugitive (unintentional) emissions.



The committee highlighted three major shortcomings at the cement plant — inadequate measures for dust emission control, lack of a three-layer tree plantation, and flaws in the installed truck-tyre washing systems on its premises

When contacted, Thakur raised doubts as to how the plant could be shut for maintenance days before the inspection of the joint committee. He said, "We believe that authorities are merely buying time. We want the inspection of the cement plant by independent experts. We will raise our demand during the next date of hearing on February 25."

Cement manufacturing at the ACC plant involves grinding and blending raw materials containing calcium oxide (such as limestone) with a siliceous material (such as clay, shale, and sand) along with certain additive or corrective materials (such as alumina and iron ore) and then burning the mixture at high temperatures in a kiln.

The resulting 'clinker' is cooled and then ground with gypsum to produce the finished product, ordinary portland cement, or with pozzolanic material like fly ash to produce blended cement. The major raw materials used in the manufacture of cement are limestone, gypsum, and fly ash, while coal is used as fuel in the kilns.

The major raw materials used in the manufacture of cement are limestone, gypsum, fly ash, and coal, which is used as fuel in the kilns. The limestone for the existing plant is obtained from a captive limestone mine located about 4.0 km (by road) from the cement plant. The crushed limestone from the mine is transported through a land-enclosed belt conveyor to the cement plant. The raw material is processed in a cement kiln to make the clinker. The kiln is fitted with a suspension preheater system to reuse the heat from the flue gases.

The unit operates on a dry process and also uses waste heat from the cement kilns to dry the raw material. The remaining waste heat, if any, is used to generate power by deploying a waste heat recovery system. Gypsum and fly ash are ground in the cement mill in required proportions to produce cement. The cement thus produced is stored in silos and sent to the packing plant, where it is packed through packing machines and dispatched.

Business Standard (Hindi) • Chandigarh • 28 Jan, 2025

Acc ko 1,092 crore rupay ka labh parichalan aay 5,207 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	166	N/A	Middle Center	17455	15.51K

एसीसी को 1,092 करोड़ रुपये का लाभ, परिचालन आय 5,207 करोड़

सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपये का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपये का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपये रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपये था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स ऐंड सीमेंट्स (एसीसीपीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमेंट्स का अधिग्रहण किया।

Political & Business Daily • Bhubaneshwar • 28 Jan, 2025

Adani

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	71	N/A	Bottom Center	17781	125K

ADANI: ADANI DAV Public School in



Bhadrak marked the 76th Republic Day with great enthusiasm. Dr. Debashish Mukherjee, CSR Head of Dhamra Port, was the Chief Guest and hoisted the National Flag, while Mrunmaya Kumar Manna, Project Officer of Adani Foundation, was the Guest of Honour.

Students participated in a vibrant parade, cultural performances, and a chorus song themed 'Golden India: Heritage and Development.'

Dr. Mukherjee praised the students and encouraged patriotism, while Manna urged them to work confidently for the school's success.

Krishnapriya Sarangi, Principal, inspired students with a tribute to freedom fighters.

Business Standard • Mumbai • 28 Jan, 2025

The old ships and the sea

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	988	N/A	Top Left	493978	101.93K

THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

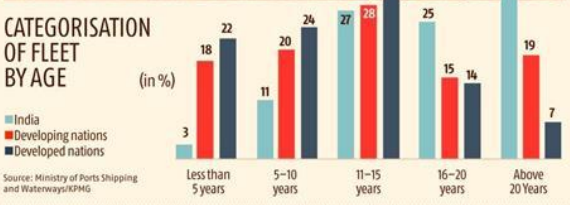
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

Political & Business Daily • Bhubaneshwar • 28 Jan, 2025

Adani

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	71	N/A	Bottom Center	17781	125K

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Business Standard (Hindi) • Chandigarh • 28 Jan, 2025

Adani total gas ke shudh labh mein 19.4% ki girawat

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	87	N/A	Middle Center	9120	15.51K

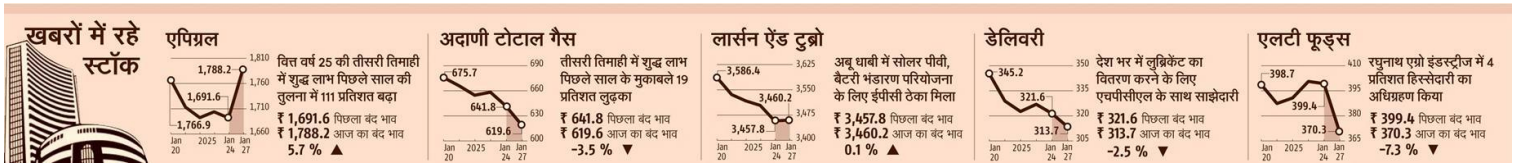
अदाणी टोटाल गैस के शुद्ध लाभ में 19.4 प्रतिशत की गिरावट

शहरी गैस वितरक अदाणी टोटाल गैस ने अक्टूबर-दिसंबर 2024 को समाप्त हुई तिमाही (वित्त वर्ष 25 की तीसरी तिमाही) के दौरान अपने समेकित शुद्ध लाभ 19.4 प्रतिशत की गिरावट दर्ज की है। सस्ती गैस के कम आवंटन की वजह से यह गिरावट आई है। समीक्षाधीन तिमाही के दौरान कंपनी ने 142.4 करोड़ रुपये का शुद्ध लाभ दर्ज किया, जबकि पिछले साल की इसी तिमाही की तुलना में शुद्ध बिक्री में 11.9 प्रतिशत का इजाफा हुआ और यह बढ़कर 1,294.5 करोड़ रुपये हो गई। कंपनी ने कहा कि अधिक शुद्ध बिक्री को कंप्रेस्ड नेचुरल गैस (सीएनजी) और पाइप्ड नेचुरल गैस (पीएनजी) की 257 एमए-मएससीएम के संयुक्त वॉल्यूम में 15 प्रतिशत की वृद्धि से मदद मिली है।

Business Standard (Hindi) • Chandigarh • 28 Jan, 2025

Khabro mein rahe stock

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	252	N/A	Top Left	26451	15.51K



Business Standard (Hindi) • Chandigarh • 28 Jan, 2025

Adani wilmar ko tisari timahi mein 411 crore rupay ka munafa

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	453	N/A	Top Center	47592	15.51K

रुपये से बढ़कर 1,558 करोड़ रुपये हो गया। इस दौरान कंपनी का खर्च 12,606.26 करोड़ रुपये से बढ़कर 16,379.76 करोड़ रुपये पर रहा। अदाणी विल्मर के प्रबंध निदेशक और मुख्य कार्य अधिकारी अंगशु मलिक ने कहा, 'कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपये और शुद्ध मुनाफा 411 करोड़ रुपये रहा।'

अदाणी विल्मर को तीसरी तिमाही में 411 करोड़ रुपये का मुनाफा

अदाणी विल्मर का एकीकृत शुद्ध लाभ चालू वित्त वर्ष की तीसरी तिमाही में दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था। शेयर बाजार को दी जानकारी के मुताबिक, 2024-25 की दिसंबर तिमाही के दौरान कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ रुपये से बढ़कर 16,926 करोड़ रुपये हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ रुपये से बढ़कर 13,386.71 करोड़ रुपये हो गया। खाद्य और एफएमसीजी खंड से राजस्व 1,273 करोड़

Business Standard • Chennai • 28 Jan, 2025

Applications invited for Sebi 's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	390	N/A	Top Right	39016	27.82K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.



The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.



Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.



Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi (March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic

U K Sinha (February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions

C B Bhave (Feb 19, 2008 to Feb 17, 2011)
Served an executive director in Sebi prior to holding the top position; also headed depository firm NSDL

Business Standard • Mumbai • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	299	N/A	Top Left	149473	101.93K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

Political & Business Daily • Bhubaneshwar • 28 Jan, 2025

Spiritual infrastructure: How the Kumbh inspires India's leadership story

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	526	N/A	Middle Left	131522	125K

Spiritual infrastructure: How the Kumbh inspires India's leadership story





GAUTAM ADANI

In the vast landscape of human gatherings, nothing quite compares to the Kumbh Mela. As a company, we have been deeply engaged this year in the Mela -- and, every single time I have a discussion on this subject, I am humbled by the vision our forefathers had. As someone who has built ports, airports and energy networks across India, I find myself astonished by this magnificent demonstration of what I call "spiritual infrastructure" -- a force that has sustained our civilization for millennia.

Probably the World's largest management case study

When Harvard Business School studied the Kumbh Mela's logistics, they marvelled at its scale. But, as an Indian, I see something deeper: the world's most successful pop-up megacity isn't just about numbers -- it's about eternal principles that we at the Adani Group strive to embrace.

Consider this: Every 12 years, a temporary city larger than New York materializes on the banks of sacred rivers. No board meetings. No PowerPoint presentations. No venture capital. Just pure, time-tested Indian jugaad (innovation) backed by centuries of iterative learnings.

The three indestructible pillars of Kumbh leadership

1. Scale with Soul

At the Kumbh, scale isn't just about size – it's about impact. When 200 million people gather with dedication and service, it is not just an event but a unique confluence of souls. This is what I call "spiritual economies of scale." The larger it grows, the more efficient it becomes, not just materially but in human and humanity terms. True scale is not measured in metrics but in the moments of unity it creates.

2. Sustainable before sustainability was cool

Long before ESG became a boardroom buzzword, the Kumbh Mela practiced circular economy principles. A river is not just a source of water but the flow of life. Preserving it is a testament to our ancient wisdom. The same river that hosts millions returns to its natural state following the Kumbh, having cleansed hundreds of millions of devotees and confident that it can cleanse itself of all the "impurities" it washed away. Perhaps there's a lesson here for our modern development paradigms. Progress, after all, is not in what we take from the earth, but in how we give back to it.

3. Leadership through service

The most powerful aspect? The absence of a single controlling authority. True leadership lies not in giving orders but in the ability to take everyone along. Various akharas (religious orders), local authorities and volunteers work in harmony. It's leadership through service, not dominance – a principle that modern corporations would do well to study. It teaches us that great leaders do not command or control – they create conditions for others to work together and collectively rise.

Service is devotion, Service is prayer and Service itself is God

What The Kumbh Teaches Global Business

As India aims for a $10 trillion economy, the Kumbh Mela offers unique insights:

1. Inclusive growth

The Mela welcomes everyone – from sadhus to CEOs, villagers to foreign tourists. It's the ultimate example of what we at Adani call "Growth with Goodness."

2. Spiritual technology

While we pride ourselves on digital innovation, the Kumbh showcases spiritual technology -- time-tested systems for managing human consciousness at scale. This soft infrastructure is as crucial as physical infrastructure in an era where the biggest threat is mental illness!

3. Cultural confidence

In an era of global homogenization, the Kumbh stands as a testament to cultural authenticity. It's not a museum piece -- it's a living, breathing example of tradition adapting to modernity

Is the future ancient?

As I walk through our ports or solar farms, I often reflect on the Kumbh's lessons. Our ancient civilization didn't just build monuments -- it created living systems that sustain millions. This is what we must aspire to in modern India -- not just building infrastructure, but nurturing ecosystems.

And, while nations compete with military might and economic muscle, the Kumbh represents India's unique soft power. Vasudeva Kutumbukam! It's not just about hosting the world's largest gathering. It's about showcasing a sustainable model of human organization that has survived millennia.

The leadership challenge

Therefore, for modern leaders, the Kumbh poses a profound question: Can we build organizations that last not just years, but centuries? Can our systems handle not just scale, but soul? In an age of AI, climate crisis and social fragmentation, the Kumbh's lessons are more relevant than ever and encompass all of the following:

- Sustainable resource management
- Harmonious mass collaboration
- Technology with human touch
- Leadership through service
- Scale without losing soul

The way forward

As India marches towards becoming a global superpower, we must remember: our strength lies not just in what we build, but in what we preserve. The Kumbh isn't just a religious gathering -- it's a blueprint for sustainable civilization. It is a reminder for me that true scale isn't measured in balance sheets but in positive impact on human consciousness.

In the Kumbh, we see the essence of India's soft power -- a power not rooted in conquest but in consciousness, not in dominance but in service. India's true strength lies in its soul, where growth is not just economic power but a confluence of human consciousness and service. This is the lesson Kumbh teaches us -- that true legacy is not in structures built, but in the consciousness, we build -- and that thrives for centuries.

Therefore, the next time you hear about India's growth story, remember: our most successful project isn't a massive port or a renewable energy park -- it's a spiritual gathering that has run successfully for centuries, serving millions without depleting resources or losing its soul.

That's the real India story.

That's the leadership lesson the world needs now.

(The author is the Chairman of the diversified Adani Group)

Business Standard • Mumbai • 28 Jan, 2025

The old ships and the sea

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	988	N/A	Top Left	493978	101.93K

THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

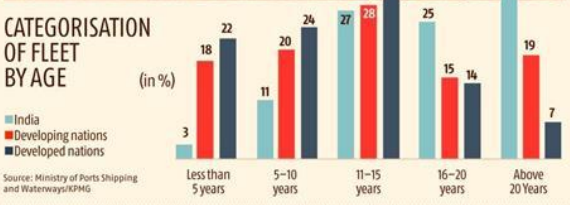
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

Business Standard (Hindi) • Chandigarh • 28 Jan, 2025

Mahakumbh ke liye nayi udane

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 12	Hindi	417	N/A	Top Left	43780	15.51K



महाकुंभ के लिए मिलेंगी नई उड़ानें

अब 17 शहरों से सीधे जुड़ी टेंट नगरी, चौबीसों घंटे विमान सेवाएं उपलब्ध

दीपक पटेल

प्रयागराज में चल रहे महाकुंभ में सुविधाजनक आवाजाही सुनिश्चित करने के लिए नई उड़ानें शुरू की गई हैं। नागरिक उड्डयन मंत्रालय ने कहा कि नई उड़ानों के संचालन से पवित्र नगरी तक पहुंचने के विकल्पों का विस्तार हो गया है जिससे श्रद्धालुओं को संगम पहुंचने में मदद मिलेगी। अतिरक्त उड़ानें शुरू होने से टेंट नगरी श्रीनगर और विशाखापत्तनम समेत देश के 17 शहरों से सीधे जुड़ गई है। इसके अलावा डुबकी लगाने के लिए 26 शहरों से फ्लाइट के जरिए संगम तक का सफर तय किया जा सकता है।

अकासा एयर अहमदाबाद और बेंगलूरु तो स्पाइसजेट दिल्ली, मुंबई, चेन्नई और हैदराबाद से शुरू करेगी अतिरिक्त उड़ानें

उड़ानें बढ़ाने का फैसला यात्रा सुविधाओं की बढ़ती मांग के मद्देनजर लिया गया है। क्योंकि 26 फरवरी तक चलने वाले महाकुंभ में अभी लाखों श्रद्धालुओं के पहुंचने की संभावना है। यह मेला 13 जनवरी से शुरू हुआ है। मंत्रालय के अनुसार जनवरी में प्रयागराज के लिए 81 अतिरिक्त उड़ानें शुरू की गई थीं। आंकड़ों के अनुसार महाकुंभ को जाने वाली उड़ानों में मासिक स्तर पर 80,000 सीटों में वृद्धि हुई।

मंत्रालय ने कहा कि आगामी 29 जनवरी और 3 फरवरी के शाही स्नान के साथ-साथ 4, 12 और 26 फरवरी के महत्त्वपूर्ण स्नानों को देखते हुए केंद्रीय नागरिक उड्डयन मंत्री राम मोहन नायडू ने सख्त निर्देश जारी किए हैं। इसके मद्देनजर डीजीसीए ने एयरलाइनों को परामर्श जारी कर कहा है कि वे प्रयागराज के लिए पर्याप्त संख्या में उड़ानें सुनिश्चित करें ताकि श्रद्धालुओं को दिक्कत पेश न आए और किराया भी काबू में रहे। नागरिक उड्डयन महानिदेशालय के निर्देश के मुताबिक अकासा एयर ने फरवरी में अहमदाबाद और बेंगलूरु से नई उड़ानें शुरू करने का फैसला लिया है, जिससे 4,000 अतिरिक्त यात्रियों को सुविधा होगी। इसी प्रकार स्पाइसजेट दिल्ली, मुंबई, चेन्नई और हैदराबाद जैसे बड़े शहरों से नई उड़ानें संचालित कर रही है, जिससे 43,000 सीटों की संख्या में बढ़ोतरी होगी। प्रयागराज हवाईअड्डे पर नई सुविधाएं जोड़कर इसे आधुनिक बनाया गया है, जिससे भीड़ संभालने में आसानी हो गई है। अब टर्मिनल क्षेत्र चार गुना बड़ा हो गया है। व्यस्त समय में नए टर्मिनल पर 1,620 और पुराने टर्मिनल पर 1,080 यात्री आसानी से आ-जा सकते हैं। पहली बार यहां से रात्रि सेवाएं भी शुरू की गई हैं, जिससे किसी भी समय फ्लाइट पकड़ कर यात्री अपने गंतव्य की ओर जा सकते हैं। एयरपोर्ट पर लाउंज के साथ खाने-पीने, स्वास्थ्य सेवाएं, बोर्डिंग ब्रिज और पार्किंग जैसी सुविधाएं मौजूद हैं।



29 जनवरी और 3 फरवरी के शाही स्नान और 4, 12 व 26 फरवरी के मद्देनजर फैसला

Business Standard • Kochi • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	31	N/A	Middle Left	2635	15.91K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

Madhyamam • Kochi • 28 Jan, 2025

Didn't extend period of Madhabi Puri

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	Malayalam	904	N/A	Top Left	298400	135.2K

മാധബി പുരിയുടെ കാലാവധി നീട്ടില്ല

» പുതിയ അധ്യക്ഷനെത്തേടി സെബി വിജ്ഞാപനം പുറപ്പെടുവിച്ചു



മാധബി പുരി

ന്യൂഡൽഹി: ഓഹരി വിപണി നിയന്ത്രണ ഏജൻസിയായ സെക്യൂരിറ്റീസ് ആൻഡ് എക്സ്ചേഞ്ച് ബോർഡ് ഓഫ് ഇന്ത്യ (സെബി) അധ്യക്ഷ മാധബി പുരി ബുച്ചിന്റെ കാലാവധി നീട്ടില്ലെന്ന് ഉറപ്പായി. മാധബിയുടെ പിൻഗാമിയെത്തേടി കേന്ദ്ര ധനമന്ത്രാലയത്തിന് കീഴിലെ സാമ്പത്തിക കാര്യ വകുപ്പ് അപേക്ഷ ക്ഷണിച്ചു. താൽപര്യ സംഘട്ടനം ഉൾപ്പെടെ ഹിൻഡൻബർഗ് റിസർച്ച് ഉയർത്തിയ ആരോപണങ്ങൾക്കിടെയാണ് മാധബിയുടെ മാറ്റം. ഔദ്യോഗിക പദവിയിലിരിക്കെ മാധബിയും ഭർത്താവും അദാനി ഗ്രൂപ്പുമായി ബന്ധമുള്ള വിദേശ ഫണ്ടിൽ നിക്ഷേപം നടത്തി എന്നതുൾപ്പെടെ ആരോപണങ്ങൾ ഹിൻഡൻബർഗ് റിസർച്ച് ഉന്നയിച്ചിരുന്നു. ഈ സാഹചര്യത്തിലാണ് പതിവിന് വിരുദ്ധമായി സെബിയുടെ ആദ്യ വനിത അധ്യക്ഷയുടെ കാലാവധി നീട്ടാത്തതെന്ന് കരുതുന്നു.

Rajasthan Patrika • Jaipur • 28 Jan, 2025

Media groups filed suit against Open AI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
23	Hindi	138	N/A	Top Left	497834	2.21M

कॉपीराइट उल्लंघन का आरोप...

मीडिया समूहों ने ओपन एआइ के खिलाफ दर्ज कराया मुकदमा

पत्रिका न्यूज नेटवर्क
patrika.com

नई दिल्ली. एआइ चैटबॉट चैटजीपीटी बनाने वाली कंपनी ओपन एआइ कॉपीराइट उल्लंघन के आरोपों से घिरती जा रही है। कंपनी पर भारतीय डिजिटल मीडिया का कंटेंट बिना इजाजत इस्तेमाल करने के आरोप लगे हैं। मुकेश अंबानी की नेटवर्क 18 और गौतम अदाणी की मीडिया कंपनी एनडीटीवी समेत डिजिटल न्यूज पब्लिशर्स एसोसिएशन, द इंडियन और हिन्दुस्तान टाइम्स जैसे अन्य मीडिया समूहों ने ओपन एआइ के खिलाफ दिल्ली की अदालत में केस दर्ज किया है। आरोप है कि ओपन एआइ ने न्यूज़ वेबसाइट्स से बिना अनुमति कंटेंट स्क्रैप करके उसे चैटजीपीटी में इस्तेमाल किया। यह केस भारत में ओपनएआइ के खिलाफ चल रही कानूनी लड़ाई का हिस्सा है, जिसकी शुरुआत पिछले साल न्यूज एजेंसी एएनआइ के आरोपों के साथ हुई थी। अब ग्लोबल और इंडियन बुक पब्लिशर्स भी इस लड़ाई में शामिल हो गए हैं, जिससे जेनरेटिव एआइ मॉडल्स के खिलाफ कॉपीराइट उल्लंघन के मामले दर्ज किए गए हैं।

Malayala Manorama • Kochi • 28 Jan, 2025

Sebi head: Application invited

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	Malayalam	317	N/A	Bottom Center	215731	1.78M

സെബി മേധാവി: അപേക്ഷ ക്ഷണിച്ചു

ന്യൂഡൽഹി● സെബി ചെയർപഴ്സൻ മാധബി ബുച്ചിന്റെ സേവനകാലാവധി അവസാനിക്കാനിരിക്കെ പുതിയ മേധാവിയെ നിയമിക്കാനായി കേന്ദ്രം അപേക്ഷ ക്ഷണിച്ചു. ഫെബ്രുവരി 28നാണ് ബുച്ചിന്റെ കാലാവധി അവസാനിക്കുന്നത്. അദാനിയുമായി ബന്ധപ്പെട്ട ഹിൻഡൻബർഗ് റിപ്പോർട്ടിനെത്തുടർന്ന് മാധബി ബുച്ച് വിവാദത്തിലായിരുന്നു.ബുച്ചിന്റെ കാലാവധി നീട്ടില്ലെന്ന് ഇതോടെ ഉറപ്പായി. 5 വർഷത്തേക്കാണ് പുതിയ ചെയർപഴ്സനെ നിയമിക്കുക. ഫെബ്രുവരി 17 വരെ അപേക്ഷിക്കാം. 5.62 ലക്ഷം രൂപയാണ് പ്രതിമാസ ശമ്പളം.

Business Standard • Bengaluru • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	34	N/A	Top Center	7056	33.2K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Bengaluru • 28 Jan, 2025

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The Times of India • Kochi • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	398	N/A	Middle Left	111335	210.4K

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

The Times of India • Kochi • 28 Jan, 2025

Apex court dismisses application in Hindenburg-Adani Group controversy

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	391	N/A	Middle Center	109390	210.4K

Apex court dismisses application in Hindenburg-Adani Group controversy

New Delhi: The Supreme Court on Monday rejected an application filed by advocate Vishal Tiwari, challenging the apex court registrar's order declining to list his previous application related to the Hindenburg-Adani Group controversy.

The SC registry had on Aug 5 refused to register his application citing the absence of a "reasonable cause" for registration. In his plea, Tiwari pleaded that the registry be directed to accept his application so that it could be listed and heard before the court.

At the outset of hearing, a bench of Justices J B Pardiwala and R Mahadevan said that it was not inclined to entertain the plea and threatened to impose cost on the petitioner. The bench, however, dismissed the plea without imposing cost.

The petitioner in his application contended that market regulator Sebi must complete and disclose the results of its investigation into the allegations, arising out of Hindenburg's report. TNN

The Financial Express • Ahmedabad • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	76740	40K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

JUST A MONTH ahead of the completion of the tenure of the Securities and Exchange Board of India (Sebi) chairperson Madhabi Puri Buch, the government on Monday invited applications to appoint a new chief.

Buch, whose three-year term ends on February 28, was under pressure to resign last year because of an alleged conflict of interest in a case involving the Adani Group, but she denied the allegations. Buch turned 60 this month.

In an advertisement, the Department of Economic Affairs said the appointment of a new chief would be for five years, or till the candidate attains 65 years of age. The last date to file applications is February 17.

This time the selection process has been initiated just a month before the end of the current chief's tenure, unlike last time when it started four months prior.

"The chairman should be a person who does not and will not have any such financial or other interests that are likely to affect prejudicially his function as the chairman," the advertisement said. It said the candidate should have "high integrity, eminence and reputation, preferably above 50 years with more than 25 years of professional experience".

The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics and accountancy, which in the opinion of the central government shall be useful to the board".

The new Sebi chief will receive a pay equivalent to a secretary to the government of India which is ₹5,62,500 per month (without house and car), the advertisement said.



Madhabi Puri Buch in her tenure made significant strides in areas like faster settlements in equities, enhanced FPI disclosures and increasing mutual fund penetration

The government will appoint the Sebi chairperson on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC). The committee is also free to recommend any other person also who has not applied for the post on the basis of merit, it added. As per the procedure for the appointment of regulators, the candidate is shortlisted by the FSRASC, headed by the Cabinet secretary.

Buch has been at the helm of Sebi since March 2, 2022. She made history as the first woman to lead the markets regulator as well as the first private sector individual to hold the position. *(With PTI inputs)*

The Financial Express • Mumbai • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	183554	175K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Bhubaneshwar • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	33185	90K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Kochi • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	40444	147.14K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The government will appoint the Sebi chairperson on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC). The committee is also free to recommend any other person also who has not applied for the post on the basis of merit, it added. As per the procedure for the appointment of regulators, the candidate is shortlisted by the FSRASC, headed by the Cabinet secretary.

Buch has been at the helm of Sebi since March 2, 2022. She made history as the first woman to lead the markets regulator as well as the first private sector individual to hold the position. *(With PTI inputs)*

The Financial Express • Hyderabad • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	77777	76.62K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Kolkata • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	70518	50.96K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Bengaluru • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	86074	147.14K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Pune • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	51852	130K

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FE BUREAU
New Delhi, January 27



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The Financial Express • Delhi • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	143110	176.59K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Chennai • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	80888	79.18K

Applications invited for Sebi chief post; Buch's tenure ends on February 28

FE BUREAU
New Delhi, January 27

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The Financial Express • Chandigarh • 28 Jan, 2025

Applications invited for Sebi chief post; Buch's tenure ends on February 28

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	207	N/A	Top Right	49777	49.87K

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New Delhi, January 27

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The Times of India • Kochi • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	538	N/A	Middle Center	150617	210.4K

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

Mint • Kolkata • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	66	N/A	Top Right	19703	55K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69% stake in its local arm was valued at around ₹3,380 crore ($391.08 million) as of Friday's close.

The talks come months after newspaper *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. **REUTERS**

Business Standard • Bengaluru • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	34	N/A	Top Center	7056	33.2K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Kochi • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	41	N/A	Middle Center	3520	15.91K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Deshabhimani • Kochi • 28 Jan, 2025

Vizhinjam Conclave starts today

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Malayalam	425	N/A	Top Right	178370	303.15K

മുഖ്യമന്ത്രി ഉദ്ഘാടനംചെയ്യും

വിഴിഞ്ഞം കോൺക്ലേവിന് ഇന്ന് തുടക്കം

തിരുവനന്തപുരം

വിഴിഞ്ഞം തുറമുഖത്തിന്റെ വികസനവുമായി ബന്ധപ്പെട്ടുള്ള ആദ്യത്തെ രാജ്യാന്തര കോൺക്ലേവിന് ചൊവ്വാഴ്ച തുടക്കമാകും. ഹയാത്ത് റീജൻസിയിൽ രാവിലെ 10ന് മുഖ്യമന്ത്രി പിണറായി വിജയൻ ഉദ്ഘാടനം ചെയ്യും.

രണ്ടു ദിവസമായി ഏഴു വിഷയങ്ങളിൽ പ്രസന്റേഷനും നാല് വിഷയങ്ങളിൽ പാനൽ ചർച്ചയും മൂന്ന് ഫയർസൈഡ് ചാറ്റുകളും ആണ് പ്രധാനമായും നടക്കുക. ഉദ്ഘാടനസമ്മേളനത്തിൽ വ്യവസായ മന്ത്രി പി രാജീവ് അധ്യക്ഷനാകും. തുറമുഖ മന്ത്രി വി എൻ വാസവൻ, ശശി തരൂർ എംപി, അദാനി പോർട്ട് സ്പെഷ്യൽ ഇക്കണോമിക് സോൺ സിഇഒ പ്രണവ് ചൗധരി എന്നിവർ സംസാരിക്കും.

ചൊവ്വാഴ്ച വ്യവസായ പ്രിൻസിപ്പൽ സെക്രട്ടറി എപിഎം മുഹമ്മദ് ഹനീഷ് , തുറമുഖ പ്രിൻസിപ്പൽ സെക്രട്ടറി കെ എസ് ശ്രീനിവാസ്, അദാനി പോർട്സ് സെസ് സിഇഒ പ്രണവ് ചൗധരി, ജനീവ മെഡിറ്ററേനിയൻ ഷിപ്പിങ് കമ്പനി പ്രതിനിധി മൈക്കൽ അവേസ, ഗട്ടാനോ എസ്പോസിറ്റോ, 3.45ന് ഗ്ലോബൽ ഇൻസ്റ്റിറ്റ്യൂട്ട് ഓഫ് ഇന്റഗ്രൽ മാനേജ്മെന്റ് സ്റ്റഡീസ് സിഇഒ എസ് എസ് ശ്രീജിത്ത്, സതേൺ എയർ കമാൻഡ് ലോജിസ്റ്റിക് മാനേജ്മെന്റ് ഓഫീസർ സുനിൽ രാജ്, കേരള മാരിടൈം ബോർഡ് ചെയർമാൻ എൻ എസ് പിള്ള എന്നിവർ വിവിധ പ്രസന്റേഷനുകൾ നടത്തും.



കോൺക്ലേവിൽ മുന്നൂറ് പ്രതിനിധികൾ പങ്കെടുക്കും. ലോകത്തെ പ്രമുഖ ഷിപ്പിങ് കമ്പനികളായ മെർസ്ക്, എംഎസ്സി തുടങ്ങിയവയുടെ പ്രതിനിധികളും പങ്കെടുക്കും.

Madhyamam • Kochi • 28 Jan, 2025

Vizhinjam Conclave starts today

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Malayalam	735	N/A	Middle Center	242407	135.2K

വിഴിഞ്ഞം കോൺക്ലേവ് ഇന്നു മുതൽ

തിരുവനന്തപുരം: വിഴിഞ്ഞം തുറമുഖവുമായി ബന്ധപ്പെട്ട ആദ്യത്തെ രാജ്യാന്തര കോൺക്ലേവ് ഇന്ന് തുടങ്ങും.

രാവിലെ 10ന് ഹയാത്ത് റീജൻസിയിൽ മുഖ്യമന്ത്രി പിണറായി വിജയൻ ഉദ്ഘാടനം ചെയ്യും. രണ്ടു ദിവസങ്ങളിലായി ഏഴു വിഷയങ്ങളിൽ പ്രസന്റേഷനുകളും നാലു വിഷയങ്ങളിൽ പാനൽ ചർച്ചകളും മൂന്ന് ഫയർസൈഡ് ചാറ്റുകളും നടക്കും.

Malayala Manorama • Kochi • 28 Jan, 2025

Vizhinjam Port: Global conclave starts today

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	Malayalam	958	N/A	Bottom Center	651632	1.78M

വിഴിഞ്ഞം തുറമുഖം: രാജ്യാന്തര കോൺക്ലേവ് ഇന്നു മുതൽ

▶▶ 300 പ്രതിനിധികളും അൻപതിലധികം നിക്ഷേപകരും പങ്കെടുക്കും

മനോരമ ലേഖകൻ

തിരുവനന്തപുരം● വിഴിഞ്ഞം തുറമുഖവുമായി ബന്ധപ്പെട്ട ആദ്യ രാജ്യാന്തര കോൺക്ലേവ് ഇന്നും നാളെയുമായി ഹയാത്ത് റീജൻസി ഹോട്ടലിൽ നടക്കും. ഇന്ന് 10ന് മുഖ്യമന്ത്രി പിണറായി വിജയൻ ഉദ്ഘാടനം ചെയ്യും. മന്ത്രി പി.രാജീവ് അധ്യക്ഷനാകും. 300 പ്രതിനിധികളും 50ൽ അധികം നിക്ഷേപകരും കോൺക്ലേവിൽ പങ്കെടുക്കും.

തുറമുഖം പൂർണമായും പ്രവർത്തനസജ്ജമാകുന്നതിനൊപ്പം അതോടനുബന്ധിച്ചുള്ള വ്യാവസായിക സാധ്യതകളെ പരമാവധി പ്രയോജനപ്പെടുത്തുകയാണു കോൺക്ലേവിലൂടെ ലക്ഷ്യമിടുന്നത്. വിഴിഞ്ഞം തുറമുഖത്തിന് ആഗോള നിക്ഷേപക ഭൂപടത്തിൽ ഇടം നേടാൻ സഹായകമാകുന്ന കോൺക്ലേവിൽ 20 നിക്ഷേപകരെങ്കിലും ധാരണാപത്രം ഒപ്പിടുമെന്നാണു പ്രതീക്ഷ. രാജ്യത്തിനകത്തും പുറത്തുമുള്ള തുറമുഖങ്ങളുമായി ബന്ധപ്പെട്ടു വൻതോതിൽ നിക്ഷേപം നടത്തിയിട്ടുള്ള കമ്പനികളുടെ പ്രതിനിധികൾ കോൺക്ലേവിൽ പങ്കെടുക്കുന്നുണ്ട്.

തുറമുഖാനുബന്ധ വ്യവസായങ്ങൾക്കൊപ്പം മറ്റു മേഖലകളിലേക്കും നിക്ഷേപം സമാഹരിക്കാനും കോൺക്ലേവിലൂടെ സാധിക്കും. വിവിധ വിഷയങ്ങളിലുള്ള പാനൽ ചർച്ചകൾ, വ്യവസായ രംഗത്തെ പ്രമുഖർ പങ്കെടുക്കുന്ന ചർച്ചകൾ, പ്രസന്റേഷൻ എന്നിവ കോൺക്ലേവിന്റെ ഭാഗമായി നടക്കും.

Business Standard • Bengaluru • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	50	N/A	Top Center	10159	33.2K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Mint • Hyderabad • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	92	N/A	Middle Right	23045	45K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

Business Standard • Bengaluru • 28 Jan, 2025

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The Financial Express • Chennai • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	27790	79.18K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

ADANI WILMAR ON Monday posted over twofold jump in consolidated net profit at ₹410.93 crore for December quarter 2024-25 on strong edible oil sales.

The company had logged a net profit of ₹200.89 crore in the year-ago period.

Total income rose to ₹16,926 crore during the quarter from ₹12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing.

Revenue from the edible oil segment increased to ₹13,386.71 crore in the third quarter of this fiscal from ₹9,710.82 crore in the year-ago period.

Revenue from 'food and FMCG' segment rose to ₹1,558 crore from ₹1,273 crore, while revenue from 'industry essentials' increased to ₹1,914.59 crore from ₹1,844.12 crore.

Expenses remained higher at ₹16,379.76 crore as against ₹12,606.26 crore.

Adani Wilmar MD and CEO Angshu Mallick said, "The company has been delivering strong profits over the last five quarters. We have delivered record profits during the quarter, with EBITDA at ₹792 crore and PAT at ₹411 crore." —PTI

The Financial Express • Bengaluru • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	29571	147.14K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Mumbai • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	63061	175K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Ahmedabad • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	26364	40K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Chandigarh • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	17101	49.87K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

ADANI WILMAR ON Monday posted over twofold jump in consolidated net profit at ₹410.93 crore for December quarter 2024-25 on strong edible oil sales.

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The Financial Express • Hyderabad • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	26721	76.62K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Delhi • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	49166	176.59K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Bhubaneshwar • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	11401	90K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Kochi • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	13895	147.14K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Pune • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	17814	130K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Kolkata • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	24227	50.96K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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Business Standard • Bengaluru • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	28	N/A	Bottom Center	5657	33.2K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

Business Standard • Mumbai • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	379	The Smart Investor	Top Right	132779	101.93K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi
(March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha
(February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions



C B Bhave
(Feb 19, 2008 to Feb 17, 2011)
Served an executive director in Sebi prior to holding the top position; also headed despository firm NSDL



Mint • Hyderabad • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	246	N/A	Bottom Left	61447	45K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
neha.joshi@livemint.com
MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

Dainik Bhaskar • Jaipur • 28 Jan, 2025

Indian media sues Open AI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	Hindi	32	N/A	Bottom Left	182244	2.34M

भारतीय मीडिया ने ओपन एआई पर मुकदमा किया

नई दिल्ली | कई भारतीय मीडिया कंपनियों ने ओपन एआई के खिलाफ दिल्ली की एक अदालत में मुकदमा दायर किया है। इनमें मुकेश अंबानी और गौतम अदाणी के मीडिया ग्रुप समेत द इंडियन एक्सप्रेस और हिंदुस्तान टाइम्स शामिल हैं। आरोप है कि ओपन एआई ने न्यूज वेबसाइट्स से बिना अनुमति लिए उनके कंटेंट स्क्रैप करके उनका चैट जीपीटी में इस्तेमाल किया।

Business Standard • Bengaluru • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	185	N/A	Top Right	37991	33.2K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Mint • Hyderabad • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	92	N/A	Middle Right	23045	45K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

The Hindu • Bengaluru • 28 Jan, 2025

Steps to replace SEBI chief vindicates our stand: Cong.

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	69	N/A	Middle Right	91370	1.4M

Steps to replace SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

As the Union government took out an advertisement to find a successor to Securities and Exchange Board of India (SEBI) Chairperson Madhabi Puri Buch, the Congress on Monday said it was a vindication of the party's stand.

"This is a vindication of the INC's [Indian National Congress's] sustained, facts-based campaign that highlighted how severely compromised the present Chairperson has been," the Congress's communications chief, Jairam Ramesh, said in a post on the social media platform X (formerly Twitter).


Jairam Ramesh

"The Indian National Congress hopes that the new Chairperson will protect the interests of crores of middle-class investors in the capital market, summon the courage to stand up to the Modani enterprise, and deal with all revelations of the transactions of the Adani Group without fear or favour," the Congress leader said.

On Monday, the Centre initiated the process to find a successor to Ms. Buch, who was involved in an alleged conflict-of-interest row.

Her three year-term as the SEBI Chairperson ends on February 28.

Hindenburg report

Following a report last August by Hindenburg Research, the Congress has been demanding the resignation of Ms. Buch, alleging conflict of interest. The Hindenburg Research report had stated that the SEBI Chairperson and her husband had undisclosed investments in obscure offshore funds in Bermuda and Mauritius.

Mint • Hyderabad • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	61	N/A	Top Right	15248	45K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69% stake in its local arm was valued at around ₹3,380 crore ($391.08 million) as of Friday's close.

The talks come months after newspaper *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. **REUTERS**

Business Standard • Kochi • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	960	N/A	Top Center	81582	15.91K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. **REUTERS**

Business Standard • Bengaluru • 28 Jan, 2025

WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 15	English	992	N/A	Top Center	203434	33.2K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

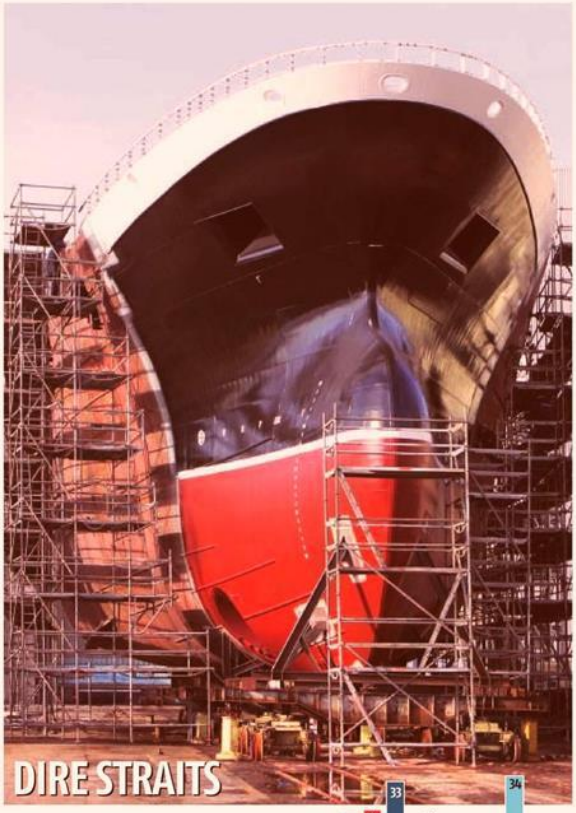
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

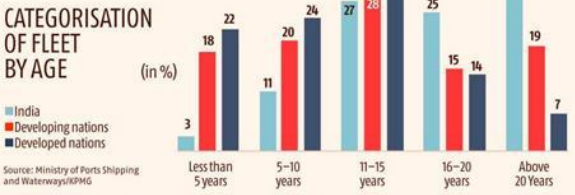
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.



CATEGORISATION OF FLEET BY AGE (in %)



Source: Ministry of Ports Shipping and Waterways/KPMG

NUMBER OF SHIPYARDS: MAJOR MARITIME NATIONS VS INDIA



China	450+
South Korea	400+
Vietnam	60
US	117
Brazil	21
India	28

Source: Maritime Amrit Kaal Vision 2047

WHO MAKES THE WORLD'S SHIPS?



Source: FICCI/Crisil

INDIA'S 2047 SHIPBUILDING DREAMS

$237 billion Net potential of commercial shipbuilding market

$142 billion Potential value addition from the ancillary shipbuilding industry

10–12 million Employment generation

Source: MOPSW/KPMG

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

The Financial Express • Mumbai • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	63061	175K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

ADANI WILMAR ON Monday posted over twofold jump in consolidated net profit at ₹410.93 crore for December quarter 2024-25 on strong edible oil sales.

The company had logged a net profit of ₹200.89 crore in the year-ago period.

Total income rose to ₹16,926 crore during the quarter from ₹12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing.

Revenue from the edible oil segment increased to ₹13,386.71 crore in the third quarter of this fiscal from ₹9,710.82 crore in the year-ago period.

Revenue from 'food and FMCG' segment rose to ₹1,558 crore from ₹1,273 crore, while revenue from 'industry essentials' increased to ₹1,914.59 crore from ₹1,844.12 crore.

Expenses remained higher at ₹16,379.76 crore as against ₹12,606.26 crore.

Adani Wilmar MD and CEO Angshu Mallick said, "The company has been delivering strong profits over the last five quarters. We have delivered record profits during the quarter, with EBITDA at ₹792 crore and PAT at ₹411 crore." —PTI

The Financial Express • Bengaluru • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	29571	147.14K

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The Financial Express • Delhi • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	49166	176.59K

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The Financial Express • Kolkata • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	24227	50.96K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

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The Financial Express • Chennai • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	27790	79.18K

Adani Wilmar Q3 profit more than doubles to ₹411 crore

ADANI WILMAR ON Monday posted over twofold jump in consolidated net profit at ₹410.93 crore for December quarter 2024-25 on strong edible oil sales.

The company had logged a net profit of ₹200.89 crore in the year-ago period.

Total income rose to ₹16,926 crore during the quarter from ₹12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing.

Revenue from the edible oil segment increased to ₹13,386.71 crore in the third quarter of this fiscal from ₹9,710.82 crore in the year-ago period.

Revenue from 'food and FMCG' segment rose to ₹1,558 crore from ₹1,273 crore, while revenue from 'industry essentials' increased to ₹1,914.59 crore from ₹1,844.12 crore.

Expenses remained higher at ₹16,379.76 crore as against ₹12,606.26 crore.

Adani Wilmar MD and CEO Angshu Mallick said, "The company has been delivering strong profits over the last five quarters. We have delivered record profits during the quarter, with EBITDA at ₹792 crore and PAT at ₹411 crore." —PTI

The Financial Express • Chandigarh • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	17101	49.87K

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The Financial Express • Kochi • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	13895	147.14K

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The Financial Express • Pune • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	17814	130K

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The Financial Express • Bhubaneshwar • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

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6	English	71	N/A	Middle Center	11401	90K

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The Financial Express • Ahmedabad • 28 Jan, 2025

Adani Wilmar profit more than doubles to Rs411crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	71	N/A	Middle Center	26364	40K

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The Financial Express • Hyderabad • 28 Jan, 2025

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Business Standard • Bengaluru • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	185	N/A	Top Right	37991	33.2K

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE**, deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Business Standard • Kochi • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	280	N/A	Top Right	23796	15.91K

'No change in strategy, focus'

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Q&A

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Deputy CEO & CFO, and MD & CEO, Adani Wilmar

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More on www.business-standard.com

Mint • Hyderabad • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	92	N/A	Middle Right	23045	45K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

The Financial Express • Bhubaneshwar • 28 Jan, 2025

At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	49035	90K

DGCA URGED AIRLINES TO ADD FLIGHTS AND REGULARISE FARES

At ₹1 lakh round trip, airfares skyrocket for Maha Kumbh

SWARAJ BAGGONKAR
Mumbai, January 27

THOUGH THE DIRECTORATE General of Civil Aviation (DGCA) urged airlines last week to rationalise fares on the Prayagraj route by adding more capacity, a look at spot airfares on the route throws up a contrasting picture.

While airlines have promptly added more flights, airfares on routes connecting Prayagraj to the rest of the country have skyrocketed to nearly ₹1 lakh for a round trip at a particular point in a day. But, later the fare moderated up to ₹50,000 on the same route. Several routes to the city have been fully sold out. The DGCA had met airlines on January 23.

Prayagraj Airport achieved a record-breaking feat during the ongoing Maha Kumbh, witnessing 30,172 passengers in just one week, operating 226 flights in seven days, and crossing a historic milestone of over 5,000 passengers in a single day, for the first time.

The surge in demand has led to a massive spike in airfares with the cheapest available seat on a non-stop flight in a low-cost carrier (SpiceJet) being priced at ₹48,400, while a full-service carrier (Air India) charging ₹97,000 both sides on the Mumbai to Prayagraj route.

January 28 stands out as the peak travel date, indicating higher travel interest due to the Second Shahi Snan (royal bath) on January 29, which is considered highly auspicious.

"January 28 has recorded a staggering 675% increase in booking volume compared to a typical day. Compared to the same time last year when no event was held in Prayagraj, the volume of bookings has surged by 1,776%," said Skyscanner, a search aggregator and travel agency.

For the first time in 106 years, night flights at Prayagraj Airport were allowed since the start of the Mela. The airport is now operational 24x7.

To meet the increased demand for air travel to Prayagraj, the DGCA has approved 81 additional flights in January, raising Prayagraj connectivity to 132 flights from across India. "In view of the likely surge in demand, DGCA met airlines on January 23 and urged them to increase further capacity by adding flights and rationalise fares," DGCA said.

While several flyers have raised the issue of high airfares on the Prayagraj route, the government can do little about it. In December, Minister of State for Civil Aviation Murlidhar Mohol told the Rajya Sabha that the Centre generally refrains from regulating airfares. "Airfares are not subject to regulation by the government and airlines have the flexibility to determine their airfares based on their operational needs, while adhering to Rule 135 of the Aircraft Rules, 1937," the minister said.

PRICING WARS

- Aviation regulator cleared 81 extra flights in Jan, raising connectivity
- With availability of night flights, the Prayagraj Airport now is operational 24x7
- Several flyers have raised the issue of high airfares, but govt can do little about it



From	Airline	Fare (roundtrip, in ₹)	Flight type	Type
Mumbai -Prayagraj	Air India	97,000	Non-stop	Full Service
Mumbai-Prayagraj	IndiGo	Only return available at ₹30,500	Non-stop	Low Cost
Delhi-Prayagraj	IndiGo	Only return available at ₹25,000	Non-stop	Low Cost
Delhi-Prayagraj	Air India	No seats available	Non-stop	Full Service
Ahmedabad-Prayagraj	SpiceJet	58,000	Partly non-stop	Low Cost
Bengaluru to Prayagraj	SpiceJet	80,000	Non-stop	Low Cost
Mumbai to Prayagraj	Akasa Air	Only return available at ₹30,300	Non-stop	Low Cost

For Jan 28 and Jan 30 return flight. Source: Companies

The Financial Express • Bengaluru • 28 Jan, 2025

At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	127185	147.14K

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The Financial Express • Mumbai • 28 Jan, 2025

At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	271226	175K

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The Financial Express • Hyderabad • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	114926	76.62K

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- With availability of night flights, the Prayagraj Airport now is operational 24x7
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For Jan 28 and Jan 30 return flight. Source: Companies

The Financial Express • Pune • 28 Jan, 2025

At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	76617	130K

DGCA URGED AIRLINES TO ADD FLIGHTS AND REGULARISE FARES

At ₹1 lakh round trip, airfares skyrocket for Maha Kumbh

SWARAJ BAGGONKAR
Mumbai, January 27

THOUGH THE DIRECTORATE General of Civil Aviation (DGCA) urged airlines last week to rationalise fares on the Prayagraj route by adding more capacity, a look at spot airfares on the route throws up a contrasting picture.

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The Financial Express • Chandigarh • 28 Jan, 2025

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6	English	306	N/A	Top Left	73553	49.87K

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The Financial Express • Ahmedabad • 28 Jan, 2025

At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	113394	40K

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The Financial Express • Delhi • 28 Jan, 2025

At Rs1 lakh round trip, airfares skyrocket for Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	211464	176.59K

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The Financial Express • Kolkata • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	104200	50.96K

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The Financial Express • Kochi • 28 Jan, 2025

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Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	306	N/A	Top Left	59762	147.14K

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The Financial Express • Chennai • 28 Jan, 2025

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Business Standard • Bengaluru • 28 Jan, 2025

WHY SHIPBUILDING NEEDS TO UNDERGO A SEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 15	English	992	N/A	Top Center	203434	33.2K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

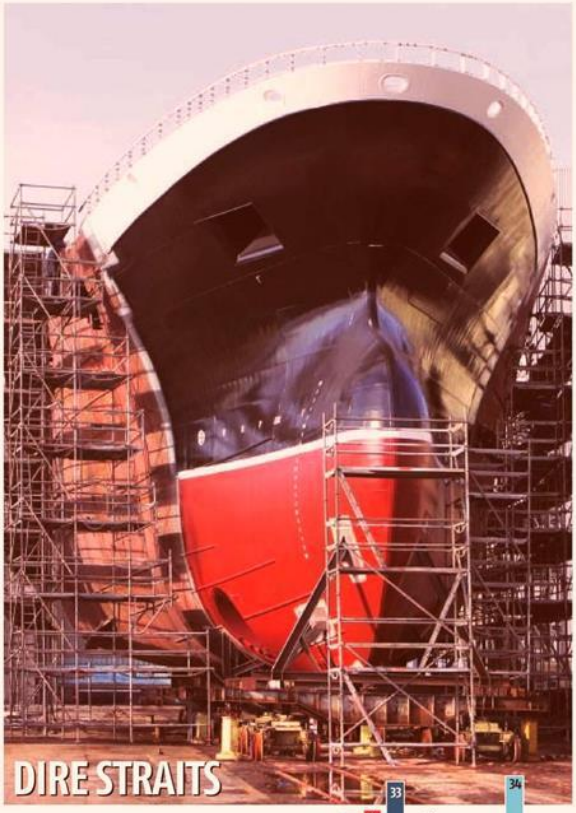
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

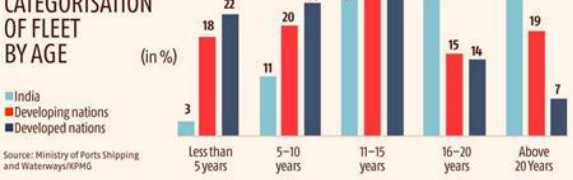
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.



CATEGORISATION OF FLEET BY AGE (in %)



Source: Ministry of Ports Shipping and Waterways/KPMG

NUMBER OF SHIPYARDS: MAJOR MARITIME NATIONS VS INDIA

China	450+
South Korea	400+
Vietnam	60
US	117
Brazil	21
India	28

Source: Maritime Amrit Kaal Vision 2047

WHO MAKES THE WORLD'S SHIPS?



Source: FICCI/Crisil

INDIA'S 2047 SHIPBUILDING DREAMS

$237 billion Net potential of commercial shipbuilding market

$142 billion Potential value addition from the ancillary shipbuilding industry

10–12 million Employment generation

Source: MOPSW/KPMG

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

The Economic Times • Jaipur • 28 Jan, 2025

Adani's Navi Mumbai Intl Airport to Raise Rs20k cr for 2nd Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	169	N/A	Middle Center	26152	33.32K

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Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the groundbreaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036

Business Standard • Kochi • 28 Jan, 2025

Application invited for Sebi cheif's pos

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	274	N/A	Top Right	23248	15.91K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi



Ajay Tyagi
(March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha
(February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions



C B Bhave
(Feb 19, 2008 to Feb 17, 2011)
Served an executive director in Sebi prior to holding the top position; also headed despository firm NSDL

The Economic Times • Jaipur • 28 Jan, 2025

JSW Group Forays into Copper Mining with Two J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	187	N/A	Top Right	28908	33.32K

JSW Group Forays into Copper Mining with Two J'khand Blocks

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March). Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group also owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper. "Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While the JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue generated.

Mint • Kolkata • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	108	N/A	Middle Right	32371	55K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

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Mint • Ahmedabad • 28 Jan, 2025

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Mint • Ahmedabad • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	60	N/A	Top Right	13431	75K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69% stake in its local arm was valued at around ₹3,380 crore ($391.08 million) as of Friday's close.

The talks come months after newspaper *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. **REUTERS**

The Economic Times • Jaipur • 28 Jan, 2025

Adani's Navi Mumbai Intl Airport to Raise Rs20k cr for 2nd Phase

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On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



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Mid Day • Mumbai • 28 Jan, 2025

Emirates flies in 1st A350 on Dubai- Mumbai route

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	650	N/A	Bottom Left	1480369	1.5M

Emirates flies in 1st A350 on Dubai- Mumbai route

Airbus aircraft has less seating than the Boeing 777 used in the sector earlier, but offers more comfort, fuel efficiency

PRASUN CHOUDHARI
prasun.choudhari@mid-day.com

AN Emirates' Airbus A350-900 touched down at Chhatrapati Shivaji Maharaj International Airport in Mumbai for the first time on Sunday evening. The state-of-the-art aircraft arrived at 5.32 pm and, after a brief turnaround, departed for Dubai at 7.53 PM on the same day.

The Airbus A350-900 replaces the Boeing 777 that previously served this sector, bringing in fuel efficiency, passenger comfort, and operational performance. This particular aircraft was manufactured in Toulouse, France—a hub for Airbus production—and was delivered to Emirates on January 22 this year. Just days later, it embarked on its inaugural commercial flight, operating from Dubai to Mumbai on January 26.

With a seating capacity of 312 passengers, the A350-900 offers a slightly reduced capacity compared to the Boeing 777's 350 seats. However, the aircraft compensates with cabin design, offering passengers a quieter, more spacious and modern travel experience.

According to a media statement released by Emirates, "The roll-out of Emirates' A350 aircraft to India features the airline's latest interiors, industry-first technologies and innovations, reinforcing Emirates' commitment to customers in India and beyond, and offering exceptional levels of comfort onboard."

A passenger on board the maiden A350 flight, in a conversation with **mid-day**, said, "The experience was great overall. The advanced features of the aircraft when compared to the B777 (Boeing) which I have previously flown on, were much better. The aircraft is also more spacious which means more leg room allowing one to relax more, which is very important on long haul flights."

A350-900 vs B777

The Airbus A350 and Boeing 777 are two of the most popular wide-body aircraft flying today. Airlines around the world rely on these twin-engine jets for long-haul flights. But when it comes to passenger comfort, which aircraft has the advantage?

A Ministry of Civil Aviation (MoCA) analyst, in conversation with **mid-day**, said, "The number of seats on the aircraft has reduced from 350 to 312, but the efficiency of the aircraft in the sector has increased due to multiple other factors. The Airbus A350-900 has a range of 8,100 nautical miles (9,300 miles) compared to the Boeing 777 having a range of 5,240-8,555 nautical miles (9,700-15,840 miles). The A350-900 is also more fuel efficient due to its lighter weight and composite construction when compared to the B777. The introduction of the A350 on the route will also benefit passengers due to the interior design of the aircraft as the A350 offers a quieter, more spacious, and modern travel experience when compared to the Boeing 777. The First A350 was flown in June 2013 making it equipped with more modern technology when compared to B777 which was first flown in June 1994"

The analyst added, "The A350 has a more advanced cabin pressure system, potentially leading to a more comfortable feeling at high altitudes. The A350 has wider seats and aisles compared to old 777s. This makes a big difference on long flights. The A350 cabin feels fresher with more modern features. It also has an edge when it comes to lavatories, overhead bins, and windows that dim electronically."

JAN 22
Day Emirates received the new Airbus A350-900

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A passenger on board the flight



The Emirates' Airbus A350-900 at Chhatrapati Shivaji Maharaj International Airport, on Sunday

The Economic Times • Jaipur • 28 Jan, 2025

Mumbai's T1. to be Partially Shut from Q3FY26 for Redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	68	N/A	Middle Center	10550	33.32K

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers. The move is likely to impact some of the larger airlines like IndiGo and Air India.

Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart. Airlines including IndiGo and Air India have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations on the same. "We are working with airlines to reduce disruptions to operations," a senior Adani official said. **–Forum Gandhi**

Mint • Ahmedabad • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

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Business Standard • Delhi • 28 Jan, 2025

Tender Care

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	364	The Smart Investor	Bottom Right	117538	89.49K

— TENDER CARE —

— Advertorial

J&K BANK OPENS A NEW BRANCH AT WAKAD IN MUMBAI



In line with its strategic vision to expand footprint across the high-growth regions in the country, J&K Bank has commissioned a new branch at Wakad, Pune in Mumbai.

The Bank's MD & CEO Amitava Chatterjee inaugurated the branch along with the Director on Bank's Board Anand Kumar in the presence of Divisional Head (ROI) Rajesh Gupta, Zonal Head (Mumbai) Irfan Anjum amid a gathering of prominent customers, local dignitaries and other senior officials of the Bank. The event witnessed an enthusiastic response from the local community.

Speaking at the inaugural ceremony, MD & CEO Amitava Chatterjee said, "The opening of this branch is part of plan to strengthen Bank's presence in the growing and upcoming business centres across India. Wakad, as a bustling hub of professionals and businesses, is a natural choice for our expansion."

"With this branch, we aim to provide world-class banking products and services, tailored to meet the diverse financial needs including personal banking, SME solutions and digital banking services", he added.

Reiterating the Bank's commitment to empowering customers, Director Anand Kumar said, "With a renewed focus to deliver customer-centric banking services that contribute to the financial well-being of people across the country, we urge residents and businesses in and around Wakad to avail the benefits of Bank's wide range of products and services."

Divisional Head (ROI) Rajesh Gupta expressed gratitude to all the guests and customers who graced the occasion. He emphasized the Bank's commitment to maintain customer satisfaction and support financial growth in the region.

Notably, the Bank remains focused on its goal of 'serving to empower' by delivering quality financial services that cater to the evolving needs of its customers.

BOB, RAJKOT ZONAL OFFICE, CELEBRATES 76TH REPUBLIC DAY

Bank of Baroda , Rajkot Zonal Office dated 26th January , 2025 celebrated 76th Republic Day at its premises. On this occasion, Shri Sushanta Kumar Mohanty, General Manager & Zonal Head , hoisted the National Flag in the presence of Shri JB Rohda , Deputy General Manager , Shri Sushil Kumar , Deputy General Manager, Shri Shripal Singh Tomar, Deputy General Manager & Regional Head, Rajkot Region and other executives. Thereafter, Mr.



Sushanta Kumar Mohanty along with his staff members reached AIIMS, Rajkot. Mr. Sushanta Kumar Mohanty , General Manager & Zonal Head , BoB , Rajkot planted trees in the AIIMS campus in presence of Dr. Sanjay Gupta , (Dean , Academics), Dr. Kuldeep GB , (Officiating DDA), Mr. Sridhar K. Vasani , (Officiating Admin Officer), Dr. Bhavesh Modi and other officers and staff members of AIIMS and Bank of Baroda .

GOA SHIPYARD LIMITED (GSL) MARKS 76TH REPUBLIC DAY

Goa Shipyard Limited (GSL) celebrated the 76th Republic Day today with unparalleled enthusiasm and patriotism, reaffirming its commitment to strengthening India's maritime defence and contributing to national progress. The ceremony, held at the GSL premises, was marked by a solemn flag unfurling, an



inspiring address by GSL's Chairman and Managing Director, Mr. Brajesh Kumar Upadhyay, and vibrant cultural performances that encapsulated the spirit of the nation.

The event began with Mr. Upadhyay unfurling the Tricolour, accompanied by a Guard of Honour presented by the Central Industrial Security Force (CISF). Following the National Anthem, Mr. Upadhyay addressed the GSL family, reflecting on India's journey since the establishment of the Republic and GSL's indispensable role in the nation's defence and maritime sectors.

GNFC CELEBRATES REPUBLIC DAY

Gujarat Narmada Valley Fertilizers Company Limited (GNFC) celebrated Republic Day with a vibrant celebration that highlighted the company's significant achievements and reaffirmed its commitment to corporate social responsibility.



In his special address, Shri Pankaj Joshi, IAS & Managing Director of the Company announced that GNFC has set new records in both production and sales over the past nine months, underscoring the company's operational excellence and dedication to growth.

PETRONET LNG LTD'S UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

During the quarter ended 31st December, 2024 (current quarter), Dahej terminal processed 213 TBTU of LNG as against 218 TBTU during the corresponding quarter ended 31st December, 2023 and 225 TBTU during the previous quarter ended 30th September, 2024. The overall LNG volume processed by the Company in the current quarter was 228 TBTU, as against the LNG volume processed in the corresponding and previous quarters, which stood at 232 TBTU and 239 TBTU respectively. The Company has reported PBT of Rs 1,169 Cr in the current quarter, as against Rs 1,597 Cr in the corresponding quarter and Rs 1,140 Cr, in the previous quarter. The PAT of the current quarter was reported at Rs 867 Cr as against the PAT of the corresponding and previous quarters of Rs 1,191 Cr and Rs 848 Cr respectively.

During the current nine months, the Company has reported highest ever PBT of Rs 3,829 Cr as against the PBT of corresponding nine months of Rs 3,761 Cr. The highest ever PAT of the current nine months stood at Rs 2,856 Cr as against Rs 2,799 Cr in the corresponding nine months

The Pioneer • Delhi • 28 Jan, 2025

ACC Q3 net profit at Rs 1,091.8 Crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	155	N/A	Top Right	440790	634.42K

ACC Q3 net profit at ₹1,091.8 Crore

PTI ■ NEW DELHI

Cement maker ACC Ltd on Monday reported a net profit of Rs 1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of Rs 537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement.

Its revenue from operations was at Rs 5,207.3 crore during the quarter under review. It was at Rs 4,855.22 crore in the corresponding period a year ago.

ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL) along with its step-down wholly-owned subsidiary Asian Fine Cements. The consolidated financial results for the current quarter include the consolidated financial results of ACCPL.

"Accordingly, the consolidated financial results for the quarter and nine months ended December 31, 2024, are not comparable with quarter and nine months ended December 31, 2023, to that extent," it said.

During the quarter, ACC received a refund of Rs 720.09 crore from the government as an incentive in the form of exemption of excise duty on captive consumption of clinker for the period from May 2005 to February 2013.

Earlier the excise authorities, in Shimla had denied the above exemption, however, the Customs, Excise and Service Tax Appellate Tribunal ruled in ACC's holding company's favour.

Based on the refund order Rs 636.86 crore is recognised as income during the quarter and nine months ended December 31, 2024, it added.

ACC's total expenses in the December quarter were at Rs 5,099.44 crore.

The total income of ACC in the December quarter was Rs 6,575.62 crore. Its revenue from the Cement business was at Rs 5,614.17 crore and Rs 344.50 crore from the Ready Mix Concrete business. "The performance comes on the back of volume growth, cost optimisation and improved efficiency parameters," said ACC.

Commenting over the results, Whole Time Director & CEO Ajay Kapur said Q3 results demonstrate a strategic focus on driving growth through higher volumes, cost optimisation, and enhanced efficiencies.

"With strong demand for our premium cement products and our commitment to excellence on all parameters in line with our ESG leadership, we are leveraging innovation and sustainability to maintain our competitive edge and maximise stakeholder value. We are well-poised to achieve sustained profitability and capitalise on our strategic vision set forth for our business," he said.

Shares of ACC on Monday were trading at Rs 2,036.05 a piece on the BSE, down 1.05 per cent from the previous close.

Business Standard • Delhi • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	366	The Smart Investor	Top Right	118071	89.49K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi
(March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha
(February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions



C B Bhave
(Feb 19, 2008 to Feb 17, 2011)
Served an executive director in Sebi prior to holding the top position; also headed despository firm NSDL



The Pioneer • Delhi • 28 Jan, 2025

Government invites applications for SEBI chief post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	264	N/A	Middle Left	752172	634.42K

Government invites applications for SEBI chief post



PTI ■ NEW DELHI

The government on Monday initiated the process to find a successor for market regulator SEBI chief Madhabi Puri Buch, who was involved in an alleged conflict of interest row.

The three-year term of Buch as Securities and Exchange Board of India (SEBI) chairperson ends on February 28. Buch turned 60 this month.

The Department of economic Affairs under the Finance Ministry said the appointment will be for five years or till the candidate attains 65 years of age. Last date to file applications is February 17.

"The chairman should be a person who does not and will not have any such financial or other interests that are likely to affect prejudicially his function as the chairman," the advertisement said.

Similar clause was there last time as well when the government invited applications for SEBI chief in October 2021.

As per the advertisement issued on Monday, the candidate should have "high integrity, eminence and reputation preferably above 50 years with more than 25 years of professional experience".

The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics, accountancy' which in the opinion of the central government shall be useful to the board".

This time the selection process has been initiated just a month before the end of the current chief's tenure, unlike last time when it started four months prior.

Buch assumed charge at the helm of SEBI on March 2, 2022, for a period of three years. She made history as the first woman to lead the market regulator as well as the first private sector individual to hold the position. She served as a whole-time member of SEBI from April 2017 to March 1, 2022.

Although, Buch in her tenure made significant strides in areas like faster settlements in equities, enhanced FPI disclosures and increasing mutual fund penetration, the last year of her tenure saw heightened controversy, when she battled a series of allegations by short-seller Hindenburg and the Congress party, while simultaneously dealing with in-house employee protests against "toxic work culture".

In August last year, Buch faced pressure to resign after the US-based short-seller Hindenburg Research accused her of having conflict of interest that prevented a thorough examination of manipulation and fraud claims at the Adani Group.

Hindenburg accused Buch and her husband, Dhaval Buch, of investing in offshore entities that were allegedly part of a fund structure in which Vinod Adani -- the elder brother of Adani group founder chairman Gautam Adani -- also had investments.

Buchs had denied the allegation saying the investments were made before she joined the regulator and she had complied with all disclosure requirements. Hindenburg earlier this month announced shutting down its business.

The government, on its part, did not publicly say if it had sought an explanation from Buch.

The new SEBI chairperson will receive a pay equivalent to a secretary to the government of India which is Rs 5,62,500 per month (without house and car), the advertisement said.

The government will appoint the SEBI chairperson on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC). The committee is also free to recommend any other person also who has not applied for the post on the basis of merit, it added.

As per the procedure for the appointment of regulators, the candidate is shortlisted by the FSRASC, headed by Cabinet Secretary.

The Pioneer • Delhi • 28 Jan, 2025

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Business Standard • Jaipur • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	50	N/A	Middle Center	16053	89.49K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Business Standard • Kolkata • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	192	N/A	Middle Right,Top Right	52845	35.97K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK**, MD and CEO, and **SHRIKANT KANHERE**, deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

The Economic Times • Mumbai • 28 Jan, 2025

Shifting investment styles

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
20	English	820	ET Wealth	Top Left	368912	1.1M

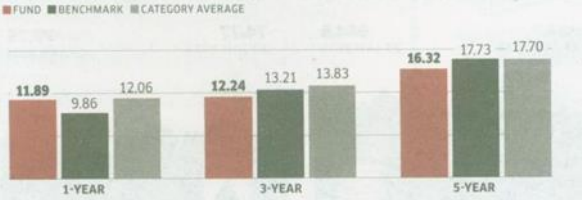
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Shifting investment styles

ET Wealth collaborates with **Value Research** to analyse top mutual funds. We examine the key fundamentals of the fund, its portfolio and performance to help you make an informed investment decision.

HOW THE FUND HAS PERFORMED

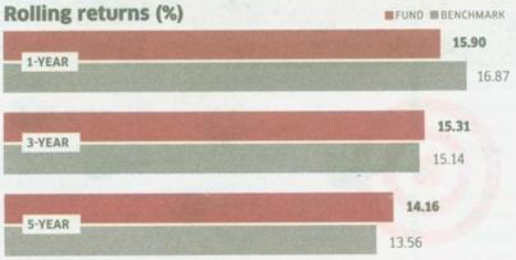
Point-to-point returns (%)



The fund has beaten its benchmark index but lagged many peers in the past one year.

AS ON 21 JAN 2025

Rolling returns (%)



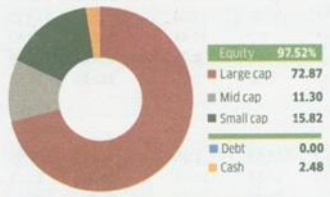
The fund's long-term track record indicates modest outperformance over longer time frames.

AS ON 21 JAN 2025

Note: Different benchmark (BSE500 TRI) is used due to non availability of stated benchmark data. Returns are rolled daily over past decade for relevant time frames.

WHERE THE FUND INVESTS

Portfolio asset allocation



Fund style box



The fund retains a large-cap tilt with modest presence in mid- and small-caps.

AS ON 31 DEC 2024

BASIC FACTS

DATE OF LAUNCH
19 AUGUST 1999
CATEGORY
EQUITY
TYPE
ELSS
AUM*
₹13,847 crore
BENCHMARK
NIFTY 500 TOTAL RETURN INDEX

WHAT IT COSTS

NAV**
GROWTH OPTION
₹846.3
IDCW
₹23.23
MINIMUM INVESTMENT
₹500
MINIMUM SIP AMOUNT
₹500
EXPENSE RATIO# (%)
1.73
EXIT LOAD
0%

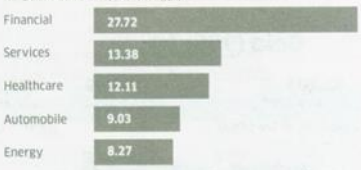
*AS ON 31 DEC 2024
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#AS ON 31 DEC 2024



FUND MANAGER

MITTUL KALAWADIA
1 YEAR, 3 MONTHS

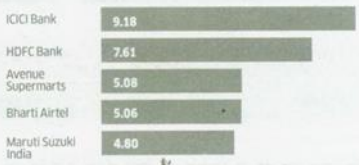
Top 5 sectors in portfolio (%)



Financial sector companies account for a fourth of the fund portfolio.

AS ON 31 DEC 2024

Top 5 stocks in portfolio (%)



The fund portfolio is highly diversified yet retains large positions in its top bets.

AS ON 31 DEC 2024

Recent portfolio changes

New entrants

Ambuja Cements, Godavari Biorefineries, Hyundai Motor India (Oct)

International Gemmological Institute (India), Tech Mahindra. (Dec)

Complete exits

Asian Paints, Kalpataru Projects International. (Oct)

Aster DM Healthcare, Greenpanel Industries, JSW Infrastructure, Mastek. (Dec)

How risky is it?

	Fund	Category	Index
Standard Deviation	12.81	13.13	13.60
Sharpe Ratio	0.60	0.77	0.68
Mean Return	13.66	16.01	15.27

BASED ON 3-YEAR PERFORMANCE.

The fund's risk-return profile is inferior to many of its peers.

AS ON 31 DEC 2024

Source: Value Research

Should You Buy

This fund has undergone another shift in investing style owing to a change in its stewardship. Even as the previous fund manager had overseen a transition from earlier value-centric approach to a growth bias, the new fund manager has again introduced a contrarian stance in the portfolio. It focuses on sectors going through a downcycle and avoids overpaying for businesses. While it has no market cap constraints, it retains a large-cap bias with modest presence in mid- and small-caps. The fund has struggled to deliver consistently in recent years. Frequent style shifts can be a dampener, so a degree of stability in investing approach would do well for the fund's long-term outcomes.

Business Standard • Jaipur • 28 Jan, 2025

TENDER CARE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	364	The Smart Investor	Bottom Right	117538	89.49K

— TENDER CARE —

— Advertorial

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In his special address, Shri Pankaj Joshi, IAS & Managing Director of the Company announced that GNFC has set new records in both production and sales over the past nine months, underscoring the company's operational excellence and dedication to growth.

PETRONET LNG LTD'S UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

During the quarter ended 31st December, 2024 (current quarter), Dahej terminal processed 213 TBTU of LNG as against 218 TBTU during the corresponding quarter ended 31st December, 2023 and 225 TBTU during the previous quarter ended 30th September, 2024. The overall LNG volume processed by the Company in the current quarter was 228 TBTU, as against the LNG volume processed in the corresponding and previous quarters, which stood at 232 TBTU and 239 TBTU respectively. The Company has reported PBT of Rs 1,169 Cr in the current quarter, as against Rs 1,597 Cr in the corresponding quarter and Rs 1,140 Cr, in the previous quarter. The PAT of the current quarter was reported at Rs 867 Cr as against the PAT of the corresponding and previous quarters of Rs 1,191 Cr and Rs 848 Cr respectively.

During the current nine months, the Company has reported highest ever PBT of Rs 3,829 Cr as against the PBT of corresponding nine months of Rs 3,761 Cr. The highest ever PAT of the current nine months stood at Rs 2,856 Cr as against Rs 2,799 Cr in the corresponding nine months

The Economic Times • Delhi • 28 Jan, 2025

Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for 2nd Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	169	N/A	Middle Center	439526	420.14K

Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for 2nd Phase

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the groundbreaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036

Mint • Bengaluru • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	95	N/A	Bottom Left	33383	125K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
neha.josh@livemint.com
MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

Business Standard • Jaipur • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	294	N/A	Top Left	95008	89.49K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

The Economic Times • Delhi • 28 Jan, 2025

JSW Group Forays into Copper Mining with Two J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	187	N/A	Top Right	485840	420.14K

JSW Group Forays into Copper Mining with Two J'khand Blocks

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March). Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group also owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper. "Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While the JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue generated.

Business Standard • Jaipur • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Right,Top Right	62454	89.49K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Mint • Delhi • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	99	N/A	Middle Right	79520	375K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

Mint • Bengaluru • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	38	N/A	Bottom Right	13333	125K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹401 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

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The Hindu • Delhi • 28 Jan, 2025

Steps to replace SEBI chief vindicates our stand: Cong.

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	156	N/A	Top Right	117238	682.81K

Steps to replace SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

As the Union government took out an advertisement to find a successor to Securities and Exchange Board of India (SEBI) Chairperson Madhabi Puri Buch, the Congress on Monday said it was a vindication of the party's stand.

"This is a vindication of the INC's [Indian National Congress's] sustained, facts-based campaign that highlighted how severely compromised the present Chairperson has been," the Congress's communications chief, Jairam Ramesh, said in a post on the social media platform X (formerly Twitter).

"The Indian National Congress hopes that the new Chairperson will protect the interests of crores of middle-class investors in the capital market, summon the courage to stand up to the Modani enterprise, and deal with all revelations of the transactions of the Adani Group without fear or favour," the Congress leader said.


Jairam Ramesh

On Monday, the Centre initiated the process to find a successor to Ms. Buch, who was involved in an alleged conflict-of-interest row.

Her three year-term as the SEBI Chairperson ends on February 28.

Hindenburg report

Following a report last August by Hindenburg Research, the Congress has been demanding the resignation of Ms. Buch, alleging conflict of interest. The Hindenburg Research report had stated that the SEBI Chairperson and her husband had undisclosed investments in obscure offshore funds in Bermuda and Mauritius.

Mint • Bengaluru • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	24	N/A	Top Right	8513	125K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69% stake in its local arm was valued at around ₹3,380 crore ($391.08 million) as of Friday's close.

The talks come months after newspaper *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. REUTERS

Mint • Delhi • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	60	N/A	Top Right	47756	375K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

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It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. **REUTERS**

Mint • Mumbai • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	58	N/A	Top Right	37986	375K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

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Business Standard • Bengaluru • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	47	N/A	Top Right	9610	33.2K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

The Statesman • Delhi • 28 Jan, 2025

Utkarsh Odisha conclave promises transformative success

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	436	N/A	Middle Right	78457	225K

Utkarsh Odisha conclave promises transformative success

STATESMAN NEWS SERVICE
BHUBANESWAR, 27 JANUARY

The much-anticipated Utkarsh Odisha Conclave, set to be inaugurated by Prime Minister Narendra Modi here on Tuesday, is poised to redefine Odisha's industrial landscape. With a sharper focus and an outcome-oriented approach, this two-day event promises to elevate the state's profile as a key destination for global investments.

Unlike previous editions of Make in Odisha, which emphasized volume, the Utkarsh Odisha Conclave targets grounded investments of Rs 5 lakh crore, prioritizing quality and impact over scale. Cutting-edge industries such as semiconductor manufacturing, green hydrogen, renewable energy, and petrochemical downstream sectors are among the highlighted thrust areas. Additionally, the conclave aims to boost shipbuilding, port development, and MSME sectors, solidifying the state's industrial foundation.

Chief Minister Mohan Charan Majhi, who has been instrumental in driving this initiative, expressed optimism about Odisha's future as a global industrial hub. "We have attracted investment proposals worth over Rs 2 lakh crore within just six to seven months," he said, underscoring the success of roadshows held in Delhi, Mumbai, and Singapore. The recent visit of the President of Singapore marked a significant milestone, resulting in eight major MoUs that further strengthened Odisha's global partnerships.

The Conclave aligns with PM Modi's Purvodaya vision, aiming to transform eastern India into a leading growth engine for the nation. Highlighting the synergy of the double-engine government, the Chief Minister noted, "PM Modi has visited Odisha five times in the last seven months, reflecting his commitment to making Odisha a leading state in the industrial revolution."

Three Core Themes are Start-Up Odisha, Skilled in Odisha, Women Entrepreneurship. Several sessions and roundtables like CEO Roundtables and Women Leadership Roundtables to foster collaboration have been lined up.

A special session featuring participation from 16 focus countries, four plenary sessions and 16 sector-specific discussions to identify investment opportunities are to be conducted.

Showcasing Innovation the conclave will have an Utkarsh Odisha Expo with 150 exhibitorshighlighting innovative products and groundbreaking solutions.A dedicated session for MSMEs will provide local businesses with a platform to showcase their expertise and expand their horizons.

The event will witness participation from top industrial leaders, including Lakshmi Niwas Mittal, Kumar Mangalam Birla, Anil Agarwal, Sajjan Jindal, Naveen Jindal, T V Narendran and Karan Adani. Union Ministers Dharmendra Pradhan, Jual Oram, and Ashwini Vaishnaw will also contribute to the discussions.

"Odisha is ready to lead India's industrial revolution," said the Chief Minister. "We eagerly await the participation of industry leaders, entrepreneurs, and innovators to realize the immense potential of this state and transform dreams into reality."

Business Standard • Jaipur • 28 Jan, 2025

WHY SHIPBUILDING NEEDS TO UNDERGO ASEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	1014	N/A	Top Left,Top Right	327636	89.49K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

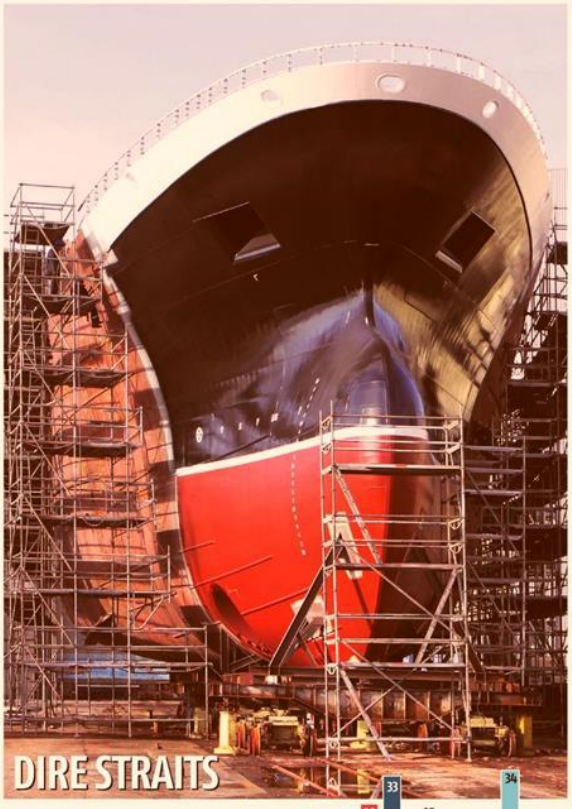
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

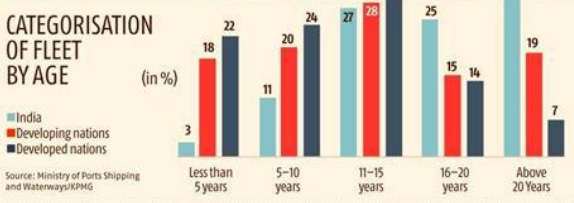
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

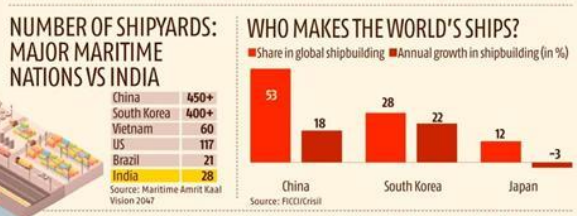
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging acrosss shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

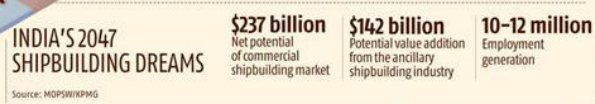
The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

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"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

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Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

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The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

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Tax and tariff

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Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

Business Standard • Kolkata • 28 Jan, 2025

WHY SHIPBUILDING NEEDSTO UNDERGO A SEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	1026	N/A	Top Left,Top Right	282073	35.97K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

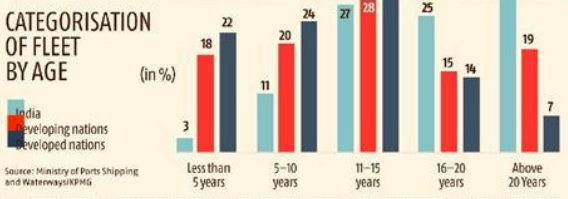
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.



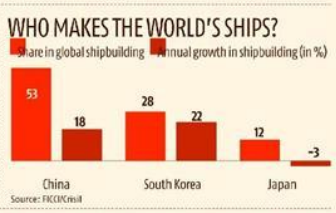
DIRE STRAITS



Source: Ministry of Ports Shipping and Waterways/KPMG



Source: Maritime Amrit Kaal Vision 2047



Source: FICCI/Crisil

INDIA'S 2047 SHIPBUILDING DREAMS

$237 billion
Net potential of commercial shipbuilding market

$142 billion
Potential value addition from the ancillary shipbuilding industry

10–12 million
Employment generation

Source: MOPSW/KPMG

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

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The Economic Times • Delhi • 28 Jan, 2025

Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for 2nd Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	169	N/A	Middle Center	439526	420.14K

Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for 2nd Phase

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the groundbreaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036

The Hindu • Delhi • 28 Jan, 2025

Centre asks airlines to fly more Kumbh Mela services

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	68	N/A	Middle Center	50827	682.81K

Centre asks airlines to fly more Kumbh Mela services

The Hindu Bureau
NEW DELHI

Amid complaints of skyrocketing airfares by pilgrims headed to the Kumbh Mela in Prayagraj, the Civil Aviation Ministry on Monday said airlines had been advised to add more flights for them.

In a press statement, the Ministry said 81 more flights were introduced in January, taking the total to 132. The Directorate General of Civil Aviation had asked airlines to add more flights during *Shahi Snan* on January 29 and February 3, and other key dates.

The Ministry said Akasa Air would fly from Ahmedabad to Prayagraj on January 28 and 29, and operate nine flights from Ahmedabad and 12 from Bengaluru. SpiceJet will connect Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad to Prayagraj in February.

Business Standard • Jaipur • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Right,Top Right	62454	89.49K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Mint • Bengaluru • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	38	N/A	Bottom Right	13333	125K



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WHY SHIPBUILDING NEEDS TO UNDERGO ASEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	1014	N/A	Top Left,Top Right	327636	89.49K



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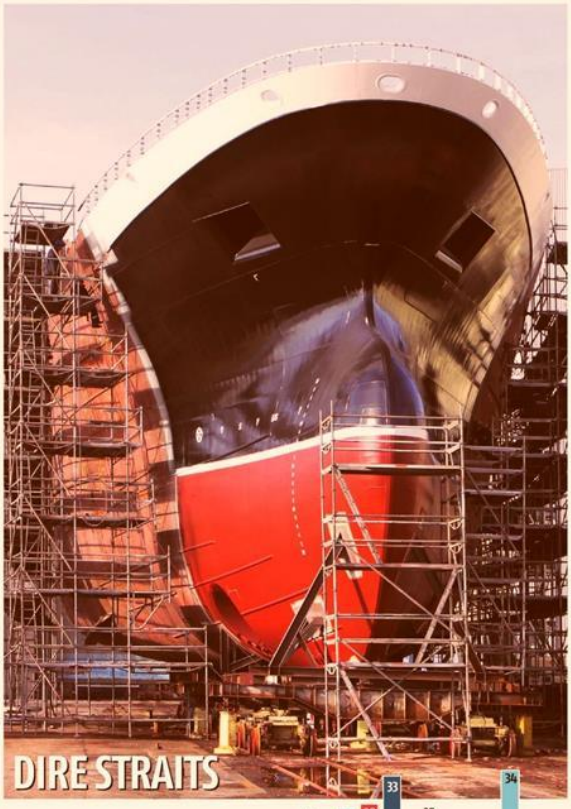
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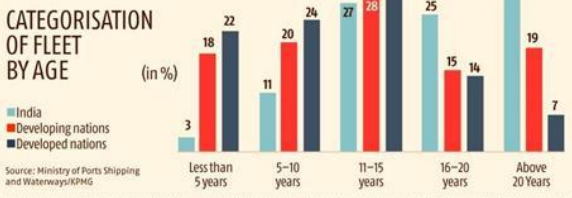
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"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

Business Standard • Kolkata • 28 Jan, 2025

WHY SHIPBUILDING NEEDSTO UNDERGO A SEA CHANGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	1026	N/A	Top Left,Top Right	282073	35.97K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

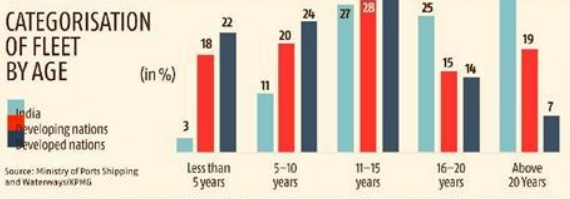
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.



DIRE STRAITS



Source: Ministry of Ports Shipping and Waterways/KPMG



Source: Maritime Amrit Kaal Vision 2047



Source: FICCI/Crisil



INDIA'S 2047 SHIPBUILDING DREAMS

$237 billion
Net potential of commercial shipbuilding market

$142 billion
Potential value addition from the ancillary shipbuilding industry

10–12 million
Employment generation

Source: MOPSW/KPMG

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

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Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

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Business Standard • Kolkata • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	37	N/A	Middle Center	10207	35.97K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Kochi • 28 Jan, 2025

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Business Standard • Kolkata • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	31	N/A	Middle Left	8617	35.97K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

Business Standard • Jaipur • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	366	The Smart Investor	Top Right	118071	89.49K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi
(March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha
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Business Standard • Bengaluru • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	372	N/A	Middle Right	76280	33.2K

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The New Indian Express • Bengaluru • 28 Jan, 2025

Govt invites applications for Sebi chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	488	N/A	Middle Center	414494	177.8K

Govt invites applications for Sebi chief

ENS ECONOMIC BUREAU @ Mumbai

THE finance ministry has invited applications for the position of new chairperson for markets regulator Sebi, as incumbent Madhabi Puri Buch's three-year tenure ends on February 28.

"The government invites applications from eligible candidates for filling up the post of chairman in Securities and Exchange Board of India. The appointment shall be made for a maximum period of five years from the date of assumption of charge or till the appointee attains 65 years, whichever is earlier," reads the advertisement put out by the department of economic affairs (financial markets division) on Monday.

The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, the advertisement adds.



Application deadline for Sebi chief till February 17

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Buch assumed office on March 2, 2022, for a period of three years. Prior to this, she was a whole-time member of Sebi for five years from April 2017 to March 2022.

Buch's was the only regulator who was accused of serious malpractices in the nature of non-disclosure of his sources of income and investments made before joining the Sebi, apart from being accused of giving favourable treatment to some companies where engaged her husband Dhaval Buch in August 2024. These allegations were made by New York-based short-seller Hindenburg after it alleged that Adani group made insider trading and stock price rigging. It last week announced closure of its business, which was primarily targeting companies with damaging reports even as it held short-positions in those companies' stocks.

She faced allegations from Congress regarding her investments in offshore funds linked to the Adani Group, code of conduct violations. Further, a section of Sebi employees also accused her of creating a toxic work environment though that matter has now been resolved.

The government usually gives a three-year tenure to regulators be it the RBI or Sebi or Irdai. Even the tenor of the heads of state-run banks and other companies are extended for three years, in the first term.

Business Standard • Kolkata • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	55	N/A	Middle Center	15056	35.97K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Mint • Mumbai • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	96	N/A	Middle Right	62403	375K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

Business Standard • Jaipur • 28 Jan, 2025

Maha Kumbh airfares kept in check with new additions: Govt

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	134	N/A	Bottom Left	43233	89.49K

Maha Kumbh airfares kept in check with new additions: Govt

DEEPAK PATEL
New Delhi, 27 January

To ensure affordable air travel during the ongoing Maha Kumbh Mahotsav in Prayagraj, the Ministry of Civil Aviation has announced the launch of several new flights and expanded connectivity. This initiative is designed to address the surge in demand as millions of devotees travel to the city between January 13 and February 26 for this grand spiritual gathering.

A total of 81 additional flights were introduced in January, increasing the number of monthly seats to Prayagraj to roughly 80,000, according to the ministry. With these additions, Prayagraj is now directly connected to 17 cities, including new destinations such as Srinagar and Visakhapatnam, with indirect connectivity to 26 cities nationwide.

"As directed by Union Minister of Civil Aviation Ram Mohan Naidu to ensure that airfares remain in check as the festival's peak days approach, particularly during the forthcoming Shahi Snan on January 29, February 3, and other important Snan dates on February 4, February 12, and February 26, the Directorate General of Civil Aviation (DGCA) has advised airlines to maintain sufficient capacity to accommodate passengers," the ministry noted.



CALL TO RATIONALISE FARES

- The move aims to address surge in demand as millions of devotees travel to Prayagraj
- Akasa Air to launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February
- SpiceJet introducing services from major cities, contributing additional 43,000 seats

In response, Akasa Air will launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February. Meanwhile, SpiceJet is introducing services from major cities such as Delhi, Mumbai, Chennai, and Hyderabad, contributing an additional 43,000 seats.

The modernisation of Prayagraj Airport has been instrumental in accommodating this influx. The terminal area has expanded nearly fourfold, allowing it to handle 1,620 peak-hour passengers in the new terminal and 1,080 in the old terminal.

The Economic Times • Delhi • 28 Jan, 2025

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	68	N/A	Middle Center	177309	420.14K

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers. The move is likely to impact some of the larger airlines like IndiGo and Air India.

Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart. Airlines including IndiGo and Air India have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations on the same. "We are working with airlines to reduce disruptions to operations," a senior Adani official said. **–Forum Gandhi**

Business Standard • Bengaluru • 28 Jan, 2025

Port cargo sets sail with 3.2% rise in December

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	196	N/A	Bottom Center	40100	33.2K

Port cargo sets sail with 3.2% rise in December

DHRUVAKSH SAHA
New Delhi, 27 January

India's 12 major ports, owned by the central government, handled 72.2 million tonnes (mt) of cargo in December, registering a growth of 3.22 per cent — primarily due to a sizeable decline in iron ore cargo and rising container volumes.

Coal volumes across sectors also saw annual contractions. Volumes of thermal coal, which account for 12 per cent of total cargo volumes for major ports, fell marginally to 8.7 mt, while coking coal cargo dropped by 4 per cent to 2.9 mt.

Meanwhile, coal (other than thermal/coking) nearly halved to 2.5 mt last month. Similarly, iron ore volumes were down by 31 per cent.

However, container volumes, which represent trade in finished goods and account for a quarter of all commodities, increased by 17 per cent to 17.4 mt in December. Container prices have been volatile since the beginning of 2024, with traders struggling to secure stable supply chains.

The Drewry World Container Index, which tracks bi-weekly ocean freight rate movements of 40-foot containers in seven major maritime lanes, fell by 11 per cent to $3,445 per 40-foot container this week, following weeks of fluctuations in the preceding months.

So far in 2024-25, major ports have handled 620 mt of cargo, reflecting a year-on-year (Y-o-Y) growth of 2.7 per cent. This is primarily due to a decline in crude oil volumes at central government-owned ports. In the first three quarters, 124 mt of crude oil cargo was handled at major ports, 0.3 per cent lower than the previous year.

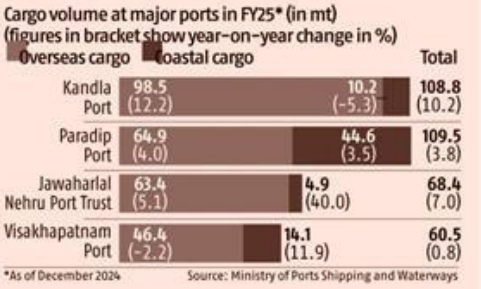
The commodity accounts for 20 per cent of major ports' cargo mix.

On a port-wise basis, Deendayal Port Authority (Kandla Port), after a sluggish 2023-24, has regained its position as the highest cargo-handling major port, with a 12 per cent increase in overseas cargo to 98 mt. According to experts, the port's poor performance last year was due to a ban on the export of non-basmati rice, which is one of the port's key moneymakers. In contrast, foodgrain cargo at major ports has increased by 3,655 per cent Y-o-Y.



AT A GLANCE

Cargo volume at major ports in FY25* (in mt)
(figures in bracket show year-on-year change in %)



*As of December 2024

Source: Ministry of Ports Shipping and Waterways

Mint • Mumbai • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	96	N/A	Middle Right	62403	375K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

The Economic Times • Jaipur • 28 Jan, 2025

Applications Open for Sebi Chairperson's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	242	N/A	Middle Right,Top Center	37506	33.32K

Applications Open for Sebi Chairperson's Post

BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed Sebi for five years, Sinha led it for six.

Buch was under pressure from opposition parties to resign after Hindenburg Research last year accused her of conflict of interest in Sebi's probe into the Adani Group.

Buch Rejected Allegations ▸▸ 14

Buch Rejected Allegations

▸▸ From Page 1

The US short-seller claimed that Buch had stakes in offshore funds linked to the ports-to-power conglomerate.

Buch had rejected Hindenburg allegations as "malicious and motivated" and asserted that she had acted as per rules and also made all the required disclosures. In January 2023, the short-seller had accused the Adani Group of fraud and stock price manipulations. The allegations, denied by the conglomerate, later led to the Sebi probe.

Hindenburg Research this month announced that it was shutting down operations, just days before Donald Trump's inauguration as the US President.

The next Sebi chief will have an option to receive pay akin to a secretary to the Union government, or a consolidated salary of Rs 5,62,500 per month without a house or car, as per the circular.

"The chairman should be a person who does not, and will not, have any such financial or other interests as are likely to affect prejudicially his functions as the chairman," the Department of Economic Affairs said in the circular. It is desirable that "persons with high integrity, eminence and reputation", preferably above 50 years of age and with more than 25 years of professional experience, apply, it said.

These latest criteria remain identical to those in a circular in 2021 when the government last sought applications for the Sebi chief's post.

The appointment will be made on the recommendation of the Financial Sector Regulatory Appointments Search Committee, as per the latest circular. This panel is also free to identify and recommend anybody, who has not applied for the post, on the basis of merit.

Buch is the first woman to helm Sebi, and also the first from the private sector. She had served as a whole-time member of the regulator between 2017 and 2022 before her elevation to the top job.

Mint • Delhi • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	249	N/A	Middle Left	199542	375K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
neha.joshi@livemint.com
MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

The Hindu • Kochi • 28 Jan, 2025

Steps to replace SEBI chief vindicates our stand: Cong.

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	617	N/A	Middle Right	234318	421.85K

Steps to replace SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

As the Union government took out an advertisement to find a successor to Securities and Exchange Board of India (SEBI) Chairperson Madhabi Puri Buch, the Congress on Monday said it was a vindication of the party's stand.

"This is a vindication of the INC's [Indian National Congress's] sustained, facts-based campaign that highlighted how severely compromised the present Chairperson has been," the Congress's communications chief, Jairam Ramesh, said in a post on the social media platform X (formerly Twitter).

"The Indian National Congress hopes that the new Chairperson will protect the interests of crores of middle-class investors in the capital market, summon the courage to stand up to the Modani enterprise, and deal with all revelations of the transactions of the Adani Group without fear or favour," the Congress leader said.


Jairam Ramesh

On Monday, the Centre initiated the process to find a successor to Ms. Buch, who was involved in an alleged conflict-of-interest row.

Her three year-term as the SEBI Chairperson ends on February 28.

Hindenburg report

Following a report last August by Hindenburg Research, the Congress has been demanding the resignation of Ms. Buch, alleging conflict of interest. The Hindenburg Research report had stated that the SEBI Chairperson and her husband had undisclosed investments in obscure offshore funds in Bermuda and Mauritius.

The Economic Times • Mumbai • 28 Jan, 2025

Adani's Navi Mumbai Intl Airport to raise Rs 20kr for next phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	232	N/A	Middle Right	625011	1.1M

Adani's Navi Mumbai Int'l Airport to Raise ₹20kcr for Next Phase

GROWTH PLANS Funds to be used for developing the second terminal, expanding cargo facility

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



Next phase to be operational by 2029

90 m annual flyers to be handled by airport when completed fully by 2036

The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told ET, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore.



The Economic Times • Mumbai • 28 Jan, 2025

Applications open for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	144	N/A	Middle Right,Top Center	387462	1.1M

BUCH EXTENSION UNLIKELY

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New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

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The New Indian Express • Hyderabad • 28 Jan, 2025

Govt invites applications for Sebi chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	497	N/A	Middle Center	168866	91.08K

Govt invites applications for Sebi chief

ENS ECONOMIC BUREAU @ Mumbai

THE finance ministry has invited applications for the position of new chairperson for markets regulator Sebi, as incumbent Madhabi Puri Buch's three-year tenure ends on February 28.

"The government invites applications from eligible candidates for filling up the post of chairman in Securities and Exchange Board of India. The appointment shall be made for a maximum period of five years from the date of assumption of charge or till the appointee attains 65 years, whichever is earlier," reads the advertisement put out by the department of economic affairs (financial markets division) on Monday.

The new appointee can choose to receive pay as admissible to a secretary to the government, or a consolidated monthly salary of ₹5,62,500, without a house and car, the advertisement adds.



The ministry has sought applications till February 17.

Buch assumed office on March 2, 2022, for a period of three years. Prior to this, she was a whole-time member of Sebi for five years from April 2017 to March 2022.

Buch's was the only regulator who was accused of serious malpractices in the nature of non-disclosure of his sources of income and investments made before joining the Sebi, apart from being accused of giving favourable treatment to some companies where engaged her husband Dhaval Buch in August 2024. These allegations were made by New York-based short-seller Hindenburg after it alleged that Adani group made insider trading and stock price rigging. It last week announced closure of its business, which was primarily targeting companies with damaging reports even as it held short-positions in those companies' stocks.

She faced allegations from Congress regarding her investments in offshore funds linked to the Adani Group, code of conduct violations. Further, a section of Sebi employees also accused her of creating a toxic work environment though that matter has now been resolved.

The government usually gives a three-year tenure to regulators be it the RBI or Sebi or Irdai. Even the tenor of the heads of state-run banks and other companies are extended for three years, in the first term.

Application deadline for Sebi chief till February 17

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Mint • Mumbai • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	258	N/A	Bottom Left	167877	375K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
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MUMBAI



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For an extended version of the story, visit livemint.com

Mint • Chennai • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	38	N/A	Bottom Right	11429	47.5K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

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The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

Business Standard (Hindi) • Delhi • 28 Jan, 2025
Ultratech will acquire Hydleberg Cement Inida

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	302	N/A	Middle Right	67992	26.42K

हाइडलबर्ग सीमेंट इंडिया खरीदने की तैयारी में अल्ट्राटेक सीमेंट

उत्पादन क्षमता के लिहाज से देश की सबसे बड़ी कंपनी अल्ट्राटेक सीमेंट जर्मनी की फर्म हाइडलबर्ग से उसकी भारतीय इकाई के अधिग्रहण पर बातचीत कर रही है। मनीकंट्रोल ने सोमवार को मामले से जुड़े सूत्रों के हवाले से यह खबर दी।

रिपोर्ट में कहा गया है कि अल्ट्राटेक की मूल कंपनी आदित्य बिड़ला समूह के अधिकारियों ने हाइडलबर्ग के प्रबंधन से मुलाकात का और हाइड-लबर्ग सीमेंट इंडिया के अधिग्रहण पर बातचीत की। लेकिन इस सौदे की कीमत का पता नहीं चला है।

जर्मनी की मूल कंपनी के पास भारतीय इकाई की 69 फीसदी हिस्सेदारी है और शुक्रवार के बंद भाव के आधार पर इसका मूल्यांकन करीब 33.8 अरब रुपये बैठता है। यह तुरंत स्पष्ट नहीं हो पाया है कि क्या अदाणी की बातचीत टूट गई है। मनीकंट्रोल ने अदाणी की बातचीत की मौजूदा स्थिति पर कोई जानकारी नहीं दी। दोनों दिग्गजों के अलावा हाइडलबर्ग ने आईपीओ लाने जा रही जेएसडब्ल्यू सीमेंट का ध्यान भी खींचा है। मीडिया ने पिछले साल यह खबर दी थी। हाइडलबर्ग ने एक ईमेल के जवाब में कहा कि वह बाजार के कयासों पर टिप्पणी नहीं करती। अल्ट्राटेक, हाइडलबर्ग सीमेंट इंडिया और अदाणी समूह से भी इस संबंध में तत्काल कोई टिप्पणी नहीं मिल पाई।

अदाणी समूह ने स्विस फर्म होल्सिम की सीमेंट परिसंपत्तियां खरीदकर साल 2022 में इस क्षेत्र में प्रवेश किया। क्षमता विस्तार और बाजार हिस्सा बढ़ाने के लिए अल्ट्राटेक व अदाणी समूह के बीच संघर्ष चल रहा है। विश्लेषकों का कहना है कि सीमेंट की मांग ठीक-ठाक बनी रहने की उम्मीद है।

जुलाई में हाइडलबर्ग के सीईओ वॉन एश्टन ने कहा था कि भारत में समूह की बाजार स्थिति अभी तक अच्छी नहीं है और वह सभी विकल्पों पर विचार कर रहा है।

साल 2006 में कई देसी अधिग्रहण के साथ भारत में प्रवेश करने वाली कंपनी के पास अभी चार संयंत्र हैं और कुल क्षमता 1.26 करोड़ टन है। इस खबर के बाद हाइ-डलबर्ग सीमेंट इंडिया का शेयर 6 फीसदी उछला। इस हफ्ते कंपनी तिमाही नतीजे पेश करेगी। अल्ट्राटेक ने पिछले हफ्ते बेहतर तिमाही नतीजे पेश किए हैं। *रॉयटर्स*

The Economic Times • Mumbai • 28 Jan, 2025

Adani's Navi Mumbai Intl Airport to raise Rs 20kr for next phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	232	N/A	Middle Right	625011	1.1M

Adani's Navi Mumbai Int'l Airport to Raise ₹20kcr for Next Phase

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"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



Next phase to be operational by 2029

90 m annual flyers to be handled by airport when completed fully by 2036

The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told ET, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore.



The Economic Times • Mumbai • 28 Jan, 2025

Adani's Navi Mumbai Intl Airport to raise Rs 20kr for next phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	232	N/A	Middle Right	625011	1.1M

Adani's Navi Mumbai Int'l Airport to Raise ₹20kcr for Next Phase

GROWTH PLANS Funds to be used for developing the second terminal, expanding cargo facility

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Mint • Chennai • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	38	N/A	Bottom Right	11429	47.5K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

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The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

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The Economic Times • Chennai • 28 Jan, 2025

ACC Net Doubles on Robust Volume Growth , Govt Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	124	N/A	Bottom Center	97326	102.42K



ACC Net Doubles On Robust Volume Growth, Govt Grants

Our Bureau

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The cement-maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore.

The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier.

Sales volume of premium products also increased. Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said. ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release.

Operating margin improved by 4 percentage points on year to 18.8%.

The cement firm posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter.

The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier. The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

"The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said , pegging growth for the current fiscal year at 4-5%.

The Economic Times • Jaipur • 28 Jan, 2025

ACC Profit Doubles On-Year

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The Economic Times • Chennai • 28 Jan, 2025

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5	English	218	N/A	Top Center	171440	102.42K

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As of March 31, 2024, NMIAL had secured two term loans: Rs 3,635.18 crore and Rs 308.85 crore from another institution.

Repayments will begin in April 2026 through quarterly installments. Post the start of commercial operations, NMIAL will decide whether to refinance its current loans or seek new ones.

The Economic Times • Chennai • 28 Jan, 2025

Applications Open for Sebi Chief 's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	77	N/A	Top Center	60130	102.42K



BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed the capital markets regulator for five years, Sinha led it for six years.

Buch was under pressure from opposition parties to resign after US short-seller Hindenburg Research last year accused her of conflict of interest in the regulator's probe into the Adani Group, claiming she had stakes in offshore funds linked to the conglomerate.

The Economic Times • Bengaluru • 28 Jan, 2025

Applications Open for Sebi Chief's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 10	English	171	N/A	Middle Center,Top Center	141111	215.44K



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Buch Rejected Allegations ▸▸ 10

Buch Rejected Allegations

▸▸ From Page 1

The US short-seller claimed that Buch had stakes in offshore funds linked to the ports-to-power conglomerate.

Buch had rejected Hindenburg allegations as "malicious and motivated" and asserted that she had acted as per rules and also made all the required disclosures.

In January 2023, the short-seller had accused the Adani Group of fraud and stock price manipulations. The allegations, denied by the conglomerate, later led to the Sebi probe.

Hindenburg Research this month announced that it was shutting down operations, just days before Donald Trump's inauguration as the US President.

The next Sebi chief will have an option to receive pay akin to a secretary to the Union government, or a consolidated salary of ₹5,62,500 per month without a house or car, as per the circular.

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"The chairman should be a person who does not, and will not, have any such financial or other interests as are likely to affect prejudicially his functions as the chairman," the Department of Economic Affairs said in the circular. It is desirable that "persons with high integrity, eminence and reputation", preferably above 50 years of age and with more than 25 years of professional experience, apply, it said.

These latest criteria remain identical to those in a circular in 2021 when the government last sought applications for the Sebi chief's post. The appointment will be made on the recommendation of the Financial Sector Regulatory Appointments Search Committee, as per the latest circular. This panel is also free to identify and recommend anybody, who has not applied for the post, on the basis of merit.

Buch is the first woman to helm Sebi, and also the first from the private sector. She had served as a whole-time member of the regulator between 2017 and 2022 before her elevation to the top job.

Mint • Chennai • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	95	N/A	Bottom Left	28614	47.5K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
neha.josh@livemint.com
MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

Mint • Chennai • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	24	N/A	Top Right	7297	47.5K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69% stake in its local arm was valued at around ₹3,380 crore ($391.08 million) as of Friday's close.

The talks come months after newspaper *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. REUTERS

The Economic Times • Chennai • 28 Jan, 2025

ACC Net Doubles on Robust Volume Growth , Govt Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	124	N/A	Bottom Center	97326	102.42K



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Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

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"The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said , pegging growth for the current fiscal year at 4-5%.

The Economic Times • Jaipur • 28 Jan, 2025

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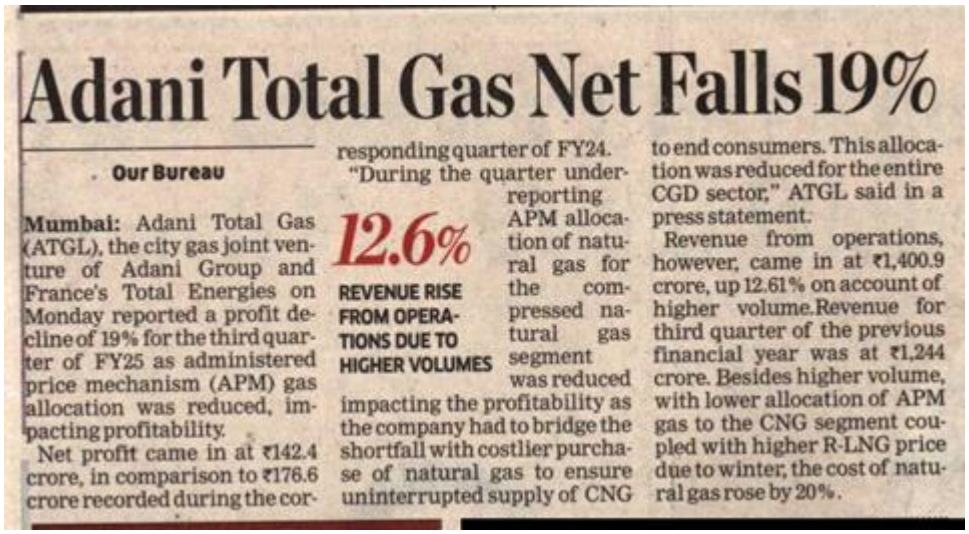
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The Economic Times • Chennai • 28 Jan, 2025

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12	English	88	N/A	Top Right	69073	102.42K



Adani Total Gas Net Falls 19%

Our Bureau

Mumbai: Adani Total Gas (ATGL), the city gas joint venture of Adani Group and France's Total Energies on Monday reported a profit decline of 19% for the third quarter of FY25 as administered price mechanism (APM) gas allocation was reduced, impacting profitability.

Net profit came in at ₹142.4 crore, in comparison to ₹176.6 crore recorded during the corresponding quarter of FY24.

12.6%

REVENUE RISE FROM OPERATIONS DUE TO HIGHER VOLUMES

"During the quarter under-reporting APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD sector," ATGL said in a press statement.

Revenue from operations, however, came in at ₹1,400.9 crore, up 12.61% on account of higher volume.Revenue for third quarter of the previous financial year was at ₹1,244 crore. Besides higher volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%.

The Economic Times • Jaipur • 28 Jan, 2025

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The Economic Times • Chennai • 28 Jan, 2025

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The Economic Times • Chennai • 28 Jan, 2025

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The Hindu Business Line • Kolkata • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	68387	40.13K

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Rohit Vaid
New Delhi

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MAHAKUMBH FRENZY. Airfares surged 100% on the Delhi-Prayagraj route between January 28 and February 4

MAX CAPACITY

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CLOSER TO GROUND

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The Hindu Business Line • Kochi • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	50893	32.08K

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Rohit Vaid
New Delhi



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The Hindu Business Line • Pune • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	31808	5K

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Rohit Vaid
New Delhi

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The Hindu Business Line • Delhi • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	163811	195.42K

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Rohit Vaid
New Delhi

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The Hindu Business Line • Mumbai • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	135184	63.5K

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Rohit Vaid
New Delhi

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The Hindu Business Line • Hyderabad • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	254463	44.5K

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The Hindu Business Line • Chennai • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	318	N/A	Top Left	63616	57.88K

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Rohit Vaid
New Delhi

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The Economic Times • Bengaluru • 28 Jan, 2025

Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	212	N/A	Top Left	174849	215.44K

Adani's Navi Mumbai Airport to Raise ₹20k cr for Phase 2

GROWTH PLANS Funds to be used to develop second terminal, expanding cargo facility; to be operational by 2029

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.



"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive. Adani Group did not respond to **ET**'s query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told **ET**, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore. Of this, MIAL pledged 51% of the total paid up equity share capital of NMIAL with State Bank of India (SBI) in relation to a facility aggregating ₹12,770 crores, sanctioned by SBI to NMIAL.

As of March 31, 2024, NMIAL had secured two term loans: Rs 3,635.18 crore and Rs 308.85 crore from another institution.

Repayments will begin in April 2026 through quarterly installments. Post the start of commercial operations, NMIAL will decide whether to refinance its current loans or seek new ones.

The Economic Times • Jaipur • 28 Jan, 2025

SC Spurns Plea to Expedite Sebi Probe

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	English	139	N/A	Top Left	21517	33.32K

HINDENBURG ALLEGATIONS AGAINST ADANI

SC Spurns Plea to Expedite Sebi Probe

Our Bureau

New Delhi: The Supreme Court on Monday dismissed an application seeking directions to the Securities and Exchange Board of India to complete the pending investigation expeditiously and give final report into the US-based Hindenburg Research's allegations against the Adani Group.

The apex court also upheld its registrar's order that refused to accept the application by petitioner-in-person, advocate Vishal Tiwari, wanting a direction to the Sebi and the government to file a status report on the progress made on the recommendations given by the SC-appointed Justice Sapre panel.

In March 2023, the top court had formed a six-member committee headed by former Supreme Court judge AM Sapre to investigate the research firm's allegations of stock manipulation against the Adani Group. While the committee in its report stated that it could not conclude that there was regulatory failure by Sebi in the case, the SC had asked the government and Sebi to consider the Sapre panel's recommendations to strengthen Indian investors' interest.

In the Adani-Hindenburg case, the top court had last year in January held that there was no ground to transfer the Sebi's probe either to a special investigation team or the Central Bureau of Investigation. It refused to give any directions or interfere with the Sebi's jurisdiction, noting that the latter's regulations do not suffer from any infirmities. Noting that the Sebi has completed investigation in 20 out of 22 matters in the Adani-Hindenburg case, the apex court had directed the market regulator to complete its probe in the remaining two cases within three months.

The Economic Times • Bengaluru • 28 Jan, 2025

Adani's Navi Mumbai Airport to Raise Rs 20k cr for Phase 2

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	212	N/A	Top Left	174849	215.44K

Adani's Navi Mumbai Airport to Raise ₹20k cr for Phase 2

GROWTH PLANS Funds to be used to develop second terminal, expanding cargo facility; to be operational by 2029

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive. Adani Group did not respond to ET's query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told ET, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore. Of this, MIAL pledged 51% of the total paid up equity share capital of NMIAL with State Bank of India (SBI) in relation to a facility aggregating ₹12,770 crores, sanctioned by SBI to NMIAL.

As of March 31, 2024, NMIAL had secured two term loans: Rs 3,635.18 crore and Rs 308.85 crore from another institution.

Repayments will begin in April 2026 through quarterly installments. Post the start of commercial operations, NMIAL will decide whether to refinance its current loans or seek new ones.



Business Standard (Hindi) • Delhi • 28 Jan, 2025

ACC net profit Rs. 1,092cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	166	N/A	Middle Center	37404	26.42K

एसीसी को 1,092 करोड़ रुपये का लाभ, परिचालन आय 5,207 करोड़

सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपये का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपये का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपये रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपये था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स ऐंड सीमेंट्स (एसीसीपीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमेंट्स का अधिग्रहण किया।

Business Standard • Jaipur • 28 Jan, 2025

ACC profit doubles, revenue at Rs 5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	35	N/A	Middle Center	11415	89.49K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Jaipur • 28 Jan, 2025

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The Economic Times • Delhi • 28 Jan, 2025

Applications Open for Sebi Chief's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	242	N/A	Middle Right,Top Center	630340	420.14K

Applications Open for Sebi Chairperson's Post

BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed Sebi for five years, Sinha led it for six.

Buch was under pressure from opposition parties to resign after Hindenburg Research last year accused her of conflict of interest in Sebi's probe into the Adani Group.

Buch Rejected Allegations ▸▸ 14

Buch Rejected Allegations

▸▸ From Page 1

The US short-seller claimed that Buch had stakes in offshore funds linked to the ports-to-power conglomerate.

Buch had rejected Hindenburg allegations as "malicious and motivated" and asserted that she had acted as per rules and also made all the required disclosures. In January 2023, the short-seller had accused the Adani Group of fraud and stock price manipulations. The allegations, denied by the conglomerate, later led to the Sebi probe.

Hindenburg Research this month announced that it was shutting down operations, just days before Donald Trump's inauguration as the US President.

The next Sebi chief will have an option to receive pay akin to a secretary to the Union government, or a consolidated salary of Rs 5,62,500 per month without a house or car, as per the circular.

"The chairman should be a person who does not, and will not, have any such financial or other interests as are likely to affect prejudicially his functions as the chairman," the Department of Economic Affairs said in the circular. It is desirable that "persons with high integrity, eminence and reputation", preferably above 50 years of age and with more than 25 years of professional experience, apply, it said.

These latest criteria remain identical to those in a circular in 2021 when the government last sought applications for the Sebi chief's post.

The appointment will be made on the recommendation of the Financial Sector Regulatory Appointments Search Committee, as per the latest circular. This panel is also free to identify and recommend anybody, who has not applied for the post, on the basis of merit.

Buch is the first woman to helm Sebi, and also the first from the private sector. She had served as a whole-time member of the regulator between 2017 and 2022 before her elevation to the top job.

Business Standard • Jaipur • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	46	N/A	Top Center	14946	89.49K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol*'s report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

Business Standard (Hindi) • Delhi • 28 Jan, 2025

Adani Total Gas net profit reduce 19.4%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	87	N/A	Middle Center	19543	26.42K

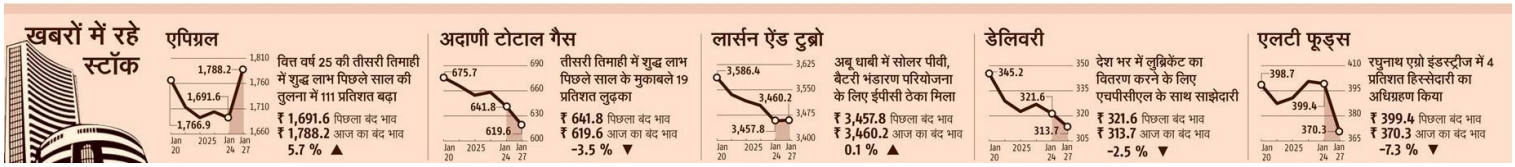
अदाणी टोटाल गैस के शुद्ध लाभ में 19.4 प्रतिशत की गिरावट

शहरी गैस वितरक अदाणी टोटाल गैस ने अक्टूबर-दिसंबर 2024 को समाप्त हुई तिमाही (वित्त वर्ष 25 की तीसरी तिमाही) के दौरान अपने समेकित शुद्ध लाभ 19.4 प्रतिशत की गिरावट दर्ज की है। सस्ती गैस के कम आवंटन की वजह से यह गिरावट आई है। समीक्षाधीन तिमाही के दौरान कंपनी ने 142.4 करोड़ रुपये का शुद्ध लाभ दर्ज किया, जबकि पिछले साल की इसी तिमाही की तुलना में शुद्ध बिक्री में 11.9 प्रतिशत का इजाफा हुआ और यह बढ़कर 1,294.5 करोड़ रुपये हो गई। कंपनी ने कहा कि अधिक शुद्ध बिक्री को कंप्रेस्ड नेचुरल गैस (सीएनजी) और पाइप्ड नेचुरल गैस (पीएनजी) की 257 एमए-मएससीएम के संयुक्त वॉल्यूम में 15 प्रतिशत की वृद्धि से मदद मिली है।

Business Standard (Hindi) • Delhi • 28 Jan, 2025

In Stock

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	252	N/A	Top Left	56681	26.42K



Business Standard (Hindi) • Delhi • 28 Jan, 2025

Adani Wilmar profit hike 411cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	453	N/A	Top Center	101983	26.42K

रुपये से बढ़कर 1,558 करोड़ रुपये हो गया। इस दौरान कंपनी का खर्च 12,606.26 करोड़ रुपये से बढ़कर 16,379.76 करोड़ रुपये पर रहा। अदाणी विल्मर के प्रबंध निदेशक और मुख्य कार्य अधिकारी अंगशु मलिक ने कहा, 'कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपये और शुद्ध मुनाफा 411 करोड़ रुपये रहा।'

अदाणी विल्मर को तीसरी तिमाही में 411 करोड़ रुपये का मुनाफा

अदाणी विल्मर का एकीकृत शुद्ध लाभ चालू वित्त वर्ष की तीसरी तिमाही में दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था। शेयर बाजार को दी जानकारी के मुताबिक, 2024-25 की दिसंबर तिमाही के दौरान कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ रुपये से बढ़कर 16,926 करोड़ रुपये हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ रुपये से बढ़कर 13,386.71 करोड़ रुपये हो गया। खाद्य और एफएमसीजी खंड से राजस्व 1,273 करोड़

Business Standard (Hindi) • Delhi • 28 Jan, 2025

Caption

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 12	Hindi	417	N/A	Top Left	93815	26.42K



रामmोहन नायडू पृष्ठ 12

महाकुंभ के लिए नई उड़ानें

महाकुंभ के लिए मिलेंगी नई उड़ानें

अब 17 शहरों से सीधे जुड़ी टेंट नगरी, चौबीसों घंटे विमान सेवाएं उपलब्ध

दीपक पटेल

प्रयागराज में चल रहे महाकुंभ में सुविधाजनक आवाजाही सुनिश्चित करने के लिए नई उड़ानें शुरू की गई हैं। नागरिक उड्डयन मंत्रालय ने कहा कि नई उड़ानों के संचालन से पवित्र नगरी तक पहुंचने के विकल्पों का विस्तार हो गया है जिससे श्रद्धालुओं को संगम पहुंचने में मदद मिलेगी। अतिरक्त उड़ानें शुरू होने से टेंट नगरी श्रीनगर और विशाखापत्तनम समेत देश के 17 शहरों से सीधे जुड़ गई है। इसके अलावा डुबकी लगाने के लिए 26 शहरों से फ्लाइट के जरिए संगम तक का सफर तय किया जा सकता है।

अकासा एयर अहमदाबाद और बेंगलूरु तो स्पाइसजेट दिल्ली, मुंबई, चेन्नई और हैदराबाद से शुरू करेगी अतिरिक्त उड़ानें

उड़ानें बढ़ाने का फैसला यात्रा सुविधाओं की बढ़ती मांग के मद्देनजर लिया गया है। क्योंकि 26 फरवरी तक चलने वाले महाकुंभ में अभी लाखों श्रद्धालुओं के पहुंचने की संभावना है। यह मेला 13 जनवरी से शुरू हुआ है। मंत्रालय के अनुसार जनवरी में प्रयागराज के लिए 81 अतिरिक्त उड़ानें शुरू की गई थीं। आंकड़ों के अनुसार महाकुंभ को जाने वाली उड़ानों में मासिक स्तर पर 80,000 सीटों में वृद्धि हुई।

मंत्रालय ने कहा कि आगामी 29 जनवरी और 3 फरवरी के शाही स्नान के साथ-साथ 4, 12 और 26 फरवरी के महत्त्वपूर्ण स्नानों को देखते हुए केंद्रीय नागरिक उड्डयन मंत्री राम मोहन नायडू ने सख्त निर्देश जारी किए हैं। इसके मद्देनजर डीजीसीए ने एयरलाइनों को परामर्श जारी कर कहा है कि वे प्रयागराज के लिए पर्याप्त संख्या में उड़ानें सुनिश्चित करें ताकि श्रद्धालुओं को दिक्कत पेश न आए और किराया भी काबू में रहे। नागरिक उड्डयन महानिदेशालय के निर्देश के मुताबिक अकासा एयर ने फरवरी में अहमदाबाद और बेंगलूरु से नई उड़ानें शुरू करने का फैसला लिया है, जिससे 4,000 अतिरिक्त यात्रियों को सुविधा होगी। इसी प्रकार स्पाइसजेट दिल्ली, मुंबई, चेन्नई और हैदराबाद जैसे बड़े शहरों से नई उड़ानें संचालित कर रही है, जिससे 43,000 सीटों की संख्या में बढ़ोतरी होगी। प्रयागराज हवाईअड्डे पर नई सुविधाएं जोड़कर इसे आधुनिक बनाया गया है, जिससे भीड़ संभालने में आसानी हो गई है। अब टर्मिनल क्षेत्र चार गुना बड़ा हो गया है। व्यस्त समय में नए टर्मिनल पर 1,620 और पुराने टर्मिनल पर 1,080 यात्री आसानी से आ-जा सकते हैं। पहली बार यहां से रात्रि सेवाएं भी शुरू की गई हैं, जिससे किसी भी समय फ्लाइट पकड़ कर यात्री अपने गंतव्य की ओर जा सकते हैं। एयरपोर्ट पर लाउंज के साथ खाने-पीने, स्वास्थ्य सेवाएं, बोर्डिंग ब्रिज और पार्किंग जैसी सुविधाएं मौजूद हैं।



29 जनवरी और 3 फरवरी के शाही स्नान और 4, 12 व 26 फरवरी के मद्देनजर फैसला

Dainik Bhaskar • Jaipur • 28 Jan, 2025

Shares of top 50 companies fell 40% from their 52-week high, while 78 smaller companies fell 70%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	Hindi	517	N/A	Top Left	2977327	2.34M

भास्कर Analysis • सेंसेक्स 824 अंक गिरकर 7 माह के निचले स्तर पर, बजट से पहले सतर्कता

टॉप 50 कंपनियों के शेयर 52 हफ्तों की ऊंचाई से 40% तक टूटे, छोटी 78 कंपनियों में 70% गिरावट

बिजनेस संवाददाता | मुंबई

मार्केट में लगातार तीन हफ्ते से गिरावट जारी है। चौथे हफ्ते के पहले दिन सोमवार को सेंसेक्स-निफ्टी में 1% से ज्यादा गिरावट रही। सेंसेक्स 824 अंक गिरकर 75,366 पर बंद हुआ। वहीं, निफ्टी 263 अंक गिरकर 22,829 पर बंद हुआ। यह दोनों बेंचमार्क इंडेक्स का 7 माह का निचला स्तर है। इस लंबी गिरावट के चलते निफ्टी-50 के 15 शेयर अपने 52 हफ्तों की ऊंचाई से 25-40% तक टूट चुके हैं। इनमें इंडसइंड बैंक में सबसे ज्यादा 40% की गिरावट आई है। इसके बाद टाटा मोटर्स और हीरो मोटो के शेयर क्रमशः 38 और 35% टूट चुके हैं। निफ्टी 50 के 23 शेयर अपने 52 हफ्ते के उच्चतम स्तर से 10 से 23% तक गिर चुके हैं। विप्रो, आयशर मोटर्स, कोटक महिंद्रा बैंक समेत 10 शेयरों में महज 3.4-8.3% की गिरावट आई है। वहीं, एक हजार करोड़ से कम मार्केट कैप वाली 78 छोटी कंपनियों के शेयरों में 70% गिरावट देखी गई है। रेलिगेयर ब्रोकिंग के शोध के एसवीपी (रिसर्च) अजीत मिश्रा के मुताबिक लार्जकैप शेयरों में चुनिंदा खरीदारी ने जहां गिरावट को कम किया है, वहीं मिडकैप और स्मॉलकैप शेयरों में तेज करेक्शन या गिरावट देखने को मिल रही है। निफ्टी-50 इंडेक्स 26 सितंबर 2024 के अपने रिकॉर्ड स्तर से 12.6% गिर चुका है।

मौजूदा गिरावट की वजहें...

- **सतर्क रुख:** निवेशक बजट को लेकर सतर्क हैं। ग्रोथ आउटलुक में कमी या सरकारी घाटा बढ़ता है तो सेंटीमेंट कमजोर पड़ सकता है।
- **कमजोर नतीजे:** कंपनियों के तीसरी तिमाही के नतीजे कमजोर हैं। निवेशकों की जोखिम लेने की क्षमता कम हुई है।
- **विदेशी निवेशकों की निकासी:** एफआईआई अक्टूबर-2024 से बिकवाली कर रहे हैं। इस साल 27 जनवरी तक उन्होंने 67,022 करोड़ रुपए निकाले हैं।

10 हजार करोड़+ एमकैप वाली 34% कंपनियों में 20-30% गिरावट

निफ्टी: ये 14 शेयर 52 हफ्ते की ऊंचाई से 25 से 40% तक टूटे

स्टॉक	गिरावट%
इंडसइंड बैंक	39.7
टाटा मोटर्स	37.8
हीरो मोटोकॉर्प	35.1
ट्रेंट	34.2
बजाज ऑटो	34.2
एशियन पेंट्स	33.4
अदाणी पोर्ट्स	32.0
बीपीसीएल	29.8
कोल इंडिया	29.7
टाटा स्टील	29.6
एक्सिस बैंक	29.2
श्रीराम फाइनेंस	27.8
एनटीपीसी	27.8
एसबीआई लाइफ इंश्योरेंस	25.5

10 हजार करोड़+ एमकैप वाली कंपनियां

गिरावट	स्टॉक्स संख्या	हिस्सेदारी
10% से कम	46	9.0%
10-20% से कम	108	21.2%
20-30% से कम	173	34.0%
30-40% से कम	128	25.1%
40% से ज्यादा	54	10.6%

1 हजार करोड़ से कम एमकैप वाले शेयर

10% से कम	341	10.0%
10-20% से कम	422	12.4%
20-30% से कम	714	21.0%
30-40% से कम	818	24.0%
40-50% से ज्यादा	603	17.7%
50-60% से ज्यादा	291	8.6%
60-70% से ज्यादा	136	4.0%
70% से ज्यादा	78	2.3%

स्रोतः स्टेबल इन्वेस्टर, डेटा 24 जनवरी तक के

ये शेयर 52 हफ्ते की ऊंचाई से सबसे कम टूटे... विप्रो में 52 हफ्तों की ऊंचाई से 1.4% की गिरावट रही। आयशर मोटर्स, कोटक महिंद्रा बैंक 3.4% तक गिरे। टेक महिंद्रा, बजाज फाइनेंस 4.92% तक व इन्फोसिस महज 6.6% कमजोर हुआ है। अल्ट्राटेक सीमेंट, सन फार्मा, एयरटेल 7.6% b टीसीएस 8% ही टूटा।

चीनी एआई से डरा अमेरिका; नैस्डैक में 3% और एनवीडिया में 18% गिरावट

चीनी एआई मॉडल डीपसीक की बढ़ती लोकप्रियता ने सोमवार को अमेरिकी मार्केट में खलबली मचा दी। अमेरिका का टेक इंडेक्स नैस्डैक 3.21%, एसएंडपी 500 इंडेक्स 1.89% और डाउ जोंस इंडेक्स 0.15% गिरावट देखी गई।

एआई कंपनियों में बड़ी गिरावट: दिग्गज अमेरिकी एआई कंपनी एनवीडिया के शेयर 18% तक लुढ़क कर 117.26 डॉलर (10,123 रुपए) पर आ गए। कंपनी का मार्केट कैप 3 ट्रिलियन डॉलर के नीचे आ गया। एआई सर्वर निर्माता डेल टेक्नोलॉजीज और सुपर माइक्रो कम्प्यूटर में क्रमशः 7.2% और 8.9% की गिरावट आई।

आखिर डीपसीक से क्यों हिला अमेरिका: चीनी स्टार्टअप डीपसीक के कम लागत वाले एआई मॉडल ने इंडस्ट्री में महंगी चिप के भविष्य को लेकर संदेह पैदा किया है। यह प्रतिद्वंद्वी चैटजीपीटी से आगे निकलकर अमेरिका में एपल के एप स्टोर पर शीर्ष रेटेड मुफ्त एआई एप्लीकेशन बन चुका है। इसके चलते इसकी सबसे बड़ी मार एनवीडिया के शेयर पर पड़ी है, जो एआई चिप इंडस्ट्री का मार्केट लीडर है। इस हफ्ते निवेशकों की नजर फेडरल रिजर्व की मंगलवार से शुरू हो रही बैठक पर रहेगी।

The Economic Times • Pune • 28 Jan, 2025

Applications Open for Sebi Chairperson's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	82	N/A	Top Center	30777	102.04K

Applications Open for Sebi Chairperson's Post

BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed the capital markets regulator for five years, Sinha led it for six years.

Buch was under pressure from opposition parties to resign after US short-seller Hindenburg Research last year accused her of conflict of interest in the regulator's probe into the Adani Group, claiming she had stakes in offshore funds linked to the conglomerate.

The Times of India • Mumbai • 28 Jan, 2025

April 17 a new flight path for the metropolis

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	1371	N/A	Top Left	7733975	3.52M

APRIL 17 A NEW FLIGHT PATH FOR THE METROPOLIS

MMR's Second Airport Is Set To Take Off This May After Inauguration In April, Offering Greater Connectivity And Convenience. NMIA Is Slated For A Phase-Wise Launch, Beginning Operations With One Terminal And The First Of Two Planned Runways



Pics: SL Shanth Kumar

Manju.V@timesofindia.com

Indian carriers operating out of Mumbai airport's T1 & 2 will need to move a fraction of their flights to Navi Mumbai International Airport (NMIA) starting with the airline winter schedule at the end of Oct, officials say. Airlines will determine the flights to be shifted to NMIA while planning their winter schedule, which runs from Oct-end to March-end. The airport is also expected to achieve on its own passenger growth of 2-3 million in its initial months. As an incentive, NMIA has made a proposal to the state govt to reduce VAT on aviation turbine fuel from 18% to 1%.

NMIA's aerodrome license is expected soon while the Aeronautical Information Publication (a manual containing regulations and procedures) is expected to be brought out on Feb 6. A formal inauguration will be held on April 17 and operations can start any time after, an NMIA official said. The deadline is May-end.

A fifth of Mumbai's annual flyers will have to choose the new airport in their itinerary. When booking air tickets online, a drop down with two choices—'BOM', the existing Chhatrapati Shivaji Maharaj International airport, and 'NMI', the upcoming Navi Mumbai airport—will come up for flight options. Like Goa's two airports, for which passengers decide between 'GOI', the old Dabolim airport, or 'GOX', the new Mopa airport in North Goa. Unlike travelling between T2 and T1 of Mumbai airport, NMIA officials said they do not expect passengers with itineraries that demand travel between two airports. For instance, a passenger who lands at Mumbai and has an onward connectivity from Navi Mumbai airport would need to scoot between two airports. "Airline websites won't give such an inconvenient booking option, unless the passenger makes two different bookings with two PNRs," said an official.

The big question now is whether the airport, which has missed many deadlines, will stick to the latest one. It has been a 25-year wait for the Mumbai region—a time when airports across India expanded, added runways, flights and passengers, while the space-starved, single-runway Mumbai airport couldn't grow enough to meet the rising demand.

For now, work on the T1 building at Navi Mumbai is going on a war footing. "By the end of this month, the entire airside will be ready, and the nose-in bays will be ready by March end. The terminal building is still under construction; ceiling and facade works are on. But the baggage handling system is almost ready," the official said. Jeet Adani, director of Adani Airport Holdings Ltd (AAHL), said, "We are proud of the progress NMIA has made. As AAHL's first greenfield airport, NMIA represents years of planning, investment, and hard work. This world-class airport will play a pivotal role in the region's growth, serving as a crucial hub for travellers across the globe."

Airlines did not respond to a query by TOI; two carriers said their NMIA operations are in the planning stage. The Navi Mumbai T1 is expected to reach saturation point by mid-2026—possibly the shortest saturation time in the world for a greenfield airport terminal. The existing terminals of both airports will be expanded to handle growth till 2029, when T2 will come up in Navi Mumbai. But for now, all eyes are on the inauguration of the new airport as the region will finally get its second airport, making it a momentous year in its history of air travel.

NAVI MUM AIRPORT TO HAVE FAST-TRACK IMMIGRATION CHECK

Navi Mumbai International Airport (NMIA) Ulwe, Navi Mumbai

AREA 2,860 acres

- Equivalent to 115 Azad Maidans. In contrast, Mumbai airport's area is 1,976 acres
- To be the first airport in India to offer dedicated **sustainable aviation fuel** (SAF) for aircraft refuelling

PLANNED TERMINALS

- The west side of the airport will comprise Terminals 1, 2 and 3 (T1, 2, and 3)
- The east side will have Terminal 4 (T4)

TERMINAL 1

BUILT-UP AREA 3 lakh sq m

ANNUAL CARGO EXPECTED 0.8 ton

PASSENGERS PER ANNUM

20 million (declared capacity)

OPERATIONS

42 stands

29 Aerobridges

13 Remote parking bays

PARKING

67 General aviation aircraft stands

16 General aviation hangars

7 Cargo aircraft stands

REMAINING TERMINALS

	To be ready by	Declared capacity (passengers per annum)
T2	2029*	30 million (Built-up area 4.5 lakh sq m)
T3	2032	20 million
T4	2036	20 million

*By when NMIA will also have its own approach control tower

2 RUNWAYS

Number of runways (parallel to each other, unlike Mumbai's airport's cross-runways)

600 metres

Displaced threshold

It is a runway threshold that is not at the physical beginning of the runway

LARGELY UNIDIRECTIONAL RUNWAY

90% of landing will be on runway 26, with aircraft coming in from Matheran end, facing west to land

- In winter, when wind direction changes, aircraft will use runway 08, coming in from Arabian Sea facing east, as with Mumbai airport



INSTRUMENT LANDING SYSTEM

- Code F runway, CAT-I initially
- Later the more advanced CAT-II, allowing operations to continue even in 350-metre runway visibility

OTHER FEATURES

- Full length dual parallel taxiways

3 rapid exits from runway 26 and one from 08 end

2 exits, one each at runway ends

SUSTAINABILITY INITIATIVES

28 MW will be T1's total electricity demand, out of which 17 MW will be solar power

- Four aviation turbine fuel tanks of 6,000 kl each
- Sustainable aviation fuel tank with 1,200 kl capacity operational from day one
- Provision for another SAF tank of similar capacity
- For airlines, moving to a new airport, a greenfield with latest technology and amenities would mean higher fees across the board

HOW DIFFERENT FROM MUMBAI?

1. DigiYatra will be available from airport entry to boarding gate. At Mumbai airport, it is available only from airport entry to security clearance
2. Fast-track immigration programme like at foreign airports by July
3. AI-based passenger movement tracking system. Monitors to give passengers 'waiting time display' at entry, pre-embarkation security check and immigration check
4. AI-based surveillance system for security to identify passengers who need medical assistance
5. Adani-1 app to help with navigation through terminal, information on food and beverage outlets, shopping outlets. It will also allow passengers to book flights, book car parking, etc
6. IATA 753 for real-time baggage tracking to allow passengers to track check-in bags pre-departure and post-arrival when bags are in Navi Mumbai airport. Post landing, passenger will get an SMS about check-in bag unloading status. The technology will be made available to airlines to allow passengers to track their bags at other airports as well
7. IoT-based asset tracking system designed to monitor the location of essential assets such as wheelchairs and trolleys



FULL CAPACITY

ONCE ALL FOUR TERMINALS ARE OPERATIONAL ACROSS 1 MILLION SQ M BUILT-UP AREA

90 million passengers per annum

3.2 million tons of cargo handling capability in integrated air cargo complex

138 aircraft contact stands

107 remote stands

11 widebody cargo aircraft stands

99 general aviation aircraft parking

47 MW solar energy generation

AIR TRAFFIC CONTROL

THE ATC UNIT AT NAVI MUMBAI WILL WORK IN COORDINATION WITH THE ATC UNIT AT MUMBAI

- The ATC unit at Navi Mumbai airport will have a tower controller, also called an aerodrome controller, who manages aircraft during takeoff and landing
- The tower controller gives clearances for landing, takeoff, and pushback, and oversees ground movements
- Aircraft departing Navi Mumbai will be guided by the tower controller until reaching 2,000 ft, after which pilots will switch to the approach controller at Mumbai ATC in Sahar
- Similarly, arriving aircraft will be managed by the Mumbai approach controller until about 3,900 feet, then by the Navi Mumbai tower controller for the final descent



The Hindu • Mumbai • 28 Jan, 2025

Centre asks airlines to fly more Kumbh Mela services

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	64	N/A	Middle Center	29424	245K

Centre asks airlines to fly more Kumbh Mela services

The Hindu Bureau
NEW DELHI

Amid complaints of skyrocketing airfares by pilgrims headed to the Kumbh Mela in Prayagraj, the Civil Aviation Ministry on Monday said airlines had been advised to add more flights for them.

In a press statement, the Ministry said 81 more flights were introduced in January, taking the total to 132. The Directorate General of Civil Aviation had asked airlines to add more flights during *Shahi Snan* on January 29 and February 3, and other key dates.

The Ministry said Akasa Air would fly from Ahmedabad to Prayagraj on January 28 and 29, and operate nine flights from Ahmedabad and 12 from Bengaluru. SpiceJet will connect Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad to Prayagraj in February.

Business Standard • Mumbai • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	47	N/A	Top Center	23320	101.93K

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UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

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2. Fast-track immigration programme like at foreign airports by July
3. AI-based passenger movement tracking system. Monitors to give passengers 'waiting time display' at entry, pre-embarkation security check and immigration check
4. AI-based surveillance system for security to identify passengers who need medical assistance
5. Adani-1 app to help with navigation through terminal, information on food and beverage outlets, shopping outlets. It will also allow passengers to book flights, book car parking, etc
6. IATA 753 for real-time baggage tracking to allow passengers to track check-in bags pre-departure and post-arrival when bags are in Navi Mumbai airport. Post landing, passenger will get an SMS about check-in bag unloading status. The technology will be made available to airlines to allow passengers to track their bags at other airports as well
7. IoT-based asset tracking system designed to monitor the location of essential assets such as wheelchairs and trolleys



FULL CAPACITY

ONCE ALL FOUR TERMINALS ARE OPERATIONAL ACROSS 1 MILLION SQ M BUILT-UP AREA

90 million passengers per annum

3.2 million tons of cargo handling capability in integrated air cargo complex

138 aircraft contact stands

107 remote stands

11 widebody cargo aircraft stands

99 general aviation aircraft parking

47 MW solar energy generation

AIR TRAFFIC CONTROL

THE ATC UNIT AT NAVI MUMBAI WILL WORK IN COORDINATION WITH THE ATC UNIT AT MUMBAI

- The ATC unit at Navi Mumbai airport will have a tower controller, also called an aerodrome controller, who manages aircraft during takeoff and landing
- The tower controller gives clearances for landing, takeoff, and pushback, and oversees ground movements
- Aircraft departing Navi Mumbai will be guided by the tower controller until reaching 2,000 ft, after which pilots will switch to the approach controller at Mumbai ATC in Sahar
- Similarly, arriving aircraft will be managed by the Mumbai approach controller until about 3,900 feet, then by the Navi Mumbai tower controller for the final descent



The Hindu • Mumbai • 28 Jan, 2025

Centre asks airlines to fly more Kumbh Mela services

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	64	N/A	Middle Center	29424	245K

Centre asks airlines to fly more Kumbh Mela services

The Hindu Bureau
NEW DELHI

Amid complaints of skyrocketing airfares by pilgrims headed to the Kumbh Mela in Prayagraj, the Civil Aviation Ministry on Monday said airlines had been advised to add more flights for them.

In a press statement, the Ministry said 81 more flights were introduced in January, taking the total to 132. The Directorate General of Civil Aviation had asked airlines to add more flights during *Shahi Snan* on January 29 and February 3, and other key dates.

The Ministry said Akasa Air would fly from Ahmedabad to Prayagraj on January 28 and 29, and operate nine flights from Ahmedabad and 12 from Bengaluru. SpiceJet will connect Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad to Prayagraj in February.

Free Press Journal • Mumbai • 28 Jan, 2025

DPS Lake faces ecological threat

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	343	N/A	Top Left	272927	251.68K

NURTURE NATURE | Water supply to the lake from Thane Creek has reportedly been interrupted, leading to unsuitable conditions for flamingos

DPS Lake faces ecological threat

Raina Assainar
NAVI MUMBAI



Green groups have raised alarms over the alleged destruction of DPS Lake, a 30-acre wetland and key flamingo destination, accusing vested interests of blocking water flow despite commitments by the Navi Mumbai International Airport (NMIA) to protect it.

The NMIA, in a half-yearly environmental compliance report submitted to the Union Ministry of Environment, Forest and Climate Change (MOEFCC), pledged to follow recommendations by the Bombay Natural History Society (BNHS) to conserve biodiversity in the airport area. However, environmentalists allege the promises are being ignored.

Water flow from Thane Creek to the DPS flamingo wetland has allegedly been blocked for months, leaving the water stagnant and unfit for flamingos, according to B.N. Kumar, director of NatConnect Foundation. In a letter to MOEFCC and Maharashtra Chief Minister Devendra Fadnavis ahead of World Wetlands Day on February 2, Kumar urged immediate action.

A high-level state committee had recommended designating the DPS Flamingo Lake as a conservation reserve, which requires approval from the state wildlife board, headed by Fadnavis. CIDCO oversees the area and has been directed to maintain water channels at the wetland, but environmentalists claim their pleas have been ignored.

"Fadnavis previously directed the state forest department to investigate alleged violations at the site after NatConnect raised concerns in December, yet the neglect continues," Kumar added. Activists highlight the ecological importance of wetlands as habitats for migratory birds, carbon sinks, and natural sponges that help manage excess water and maintain biodiversity.

"NMIA, in its compliance report, expressed concerns over the proximity of birds to the airport, citing potential aviation risks. However, BNHS studies indicate that flamingos typically fly below aircraft altitude," Kumar said.

Despite these assurances, the DPS Lake remains in poor condition, allegedly choked with moss, filth, and muck due to stagnant water. Activists like Sandeep Sareen of the Navi Mumbai Environment Protection Society (NMEPS) emphasised that the World Wetlands Day theme, "Protecting Wetlands for Our Common Future," underscores the urgent need to save such habitats for biodiversity and future generations.

HIGHLIGHTS

- The DPS Lake in Navi Mumbai, a 30-acre wetland and vital habitat for flamingos, is facing severe ecological threats
- Vested interests are allegedly blocking the water flow to the lake, leading to stagnant water and adversely impacting the ecosystem
- Despite commitments from the Navi Mumbai International Airport (NMIA) to protect biodiversity, environmentalists allege that these promises are being ignored
- The DPS Lake remains in poor condition, choked with moss, filth, and muck due to stagnant water
- A high-level state committee has recommended designating the DPS Flamingo Lake as a conservation reserve, but the approval from the state wildlife board is pending

The Economic Times • Mumbai • 28 Jan, 2025

Mumbai's T1 to be partially shut from Q3FY26 for redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	92	N/A	Middle Right	246782	1.1M

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Forum Gandhi

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers. The move is likely to impact some of the larger airlines like IndiGo and Air India.

Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart.

Airlines, including IndiGo and Air India, have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations. "We are working with airlines to reduce disruptions to operations," a senior Adani official said.

CSMIA Terminal 1 handles a capacity of 10 million passengers with an unutilised 5 million passenger capacity, according to another official. At Mumbai the planned capacity for Terminal 2 (T2) is 40 million passengers. Together, for CY 2024, the airport (including Terminal 1 and Terminal 2) handled approximately 54.8 million passengers.

Capacity of T2 at Mumbai Airport will be increased by 5 million passengers temporarily to minimise inconvenience of operations.

In order to pull passenger capacity to Navi Mumbai, by 2029 at least two metro lines are set to have stops closer to the airport in the next phase. The airport is also planning a water taxi connectivity in the second phase from Radio Club in Colaba, South Mumbai.

The Hindu Business Line • Hyderabad • 28 Jan, 2025

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	162	N/A	Middle Right	129584	44.5K

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Janaki Krishnan
Mumbai

Reliance Industries is planning massive investments in Navi Mumbai to set up an industrial township that will have an entire ecosystem, including industries, logistics facilities, data centres and retail and allied facilities, sources said.

The township will be built in Navi Mumbai by IIA Pvt Ltd, an entity set up by the Maharashtra government in 2004 to develop an integrated industrial area spread over over 5,000 acres. It was designated as a Special Planning Authority by the State government.



Last year, RIL acquired a 74 per cent stake in Navi Mumbai IIA Pvt Ltd from Dronagiri Infrastructure Pvt Ltd, a 99.97 per cent subsidiary of Urban Infrastructure Holdings, in which Jai Corp held 32 per cent stake and promoter group of RIL held 33 per cent. RIL had acquired the stake for a modest ₹1,628 crore. The remaining stake of 26 per cent stake is held by the City and Industrial Development Corporation.

BLUEPRINT

Insiders said that RIL is in the process of drawing up a blueprint for the project. This will be done in close collaboration with the State government, which is looking for support from the conglomerate to develop the zone, which was designated an SEZ. The proposed development will also include hotels and convention centres so that it will become a self-contained hub. RIL did not respond to an email sent seeking comments.

Last week, in Davos, Switzerland, the State government signed an agreement with RIL for investments worth over ₹3 lakh crore, across sectors. Sources said that a significant part of this investment will be in NMIIA, which has the advantage of being in close proximity to Nariman Point, via the Mumbai Trans-Harbour Link, and being near Jawaharlal Nehru Port and the upcoming Navi Mumbai airport.

The location of the NMIIA is on the Pune-Mumbai-Thane corridor.

The Times of India • Mumbai • 28 Jan, 2025

30 mins of airport once you hit MTHL, road is your best bet in initial years

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	1013	N/A	Middle Left	5711916	3.52M

30 MINS TO AIRPORT ONCE YOU HIT MTHL, ROAD IS YOUR BEST BET IN INITIAL YEARS

Chittaranjan Tembhekar & Manthan K Mehta | TNN

NMIA is set to transform connectivity in MMR, offering easy access through a network of roads, Metro lines and even water transport.

Currently, the upcoming airport is linked to Mumbai through two main routes: Sion-Panvel Highway, which connects through Uran Phata (Amra Marg), and MTHL (Atal Setu). MTHL is a major time-saver, cutting travel from south Mumbai to Navi Mumbai to just 30 minutes. But getting to Sewri from different parts of Mumbai can take longer during peak hours. Though, residents of areas like Cuffe Parade and Shivaji Park in the island city are set to gain immediately, as their proximity to Sewri will take them to the new airport faster than the existing airport.

Those from the eastern suburbs can reach NMIA via Airoli-Mulund Link Road or the Thane-Belapur route (which runs parallel to the trans-harbour railway line). But people from the western suburbs will have longer journeys. Airoli Link Road and JVLR are important routes, but traffic congestion often makes these slower, resulting in longer travel times. Residents from Mira Road and Dahisar will face additional delays because there aren't direct routes connecting them to the airport. Once Coastal Road is extended, travel for residents of the western suburbs will be quicker. For people living in areas further out, like Kalyan, Dombivli, and Ambernath, the Kalyan-Shilphata route connects to the airport through Sion-Panvel Highway. Though these routes are longer, they still offer important alternatives for those living in Mumbai's distant suburbs.

But the future of connectivity to NMIA is bright. Once the airport begins operations, passengers will have access to electric shuttle buses from suburban railway stations. Stations like Targhar and Bamandongri on the Uran line will offer shuttles to the airport. Such buses will also serve passengers traveling from stations like Kharghar, Mansarovar, Khandeshwar, and Panvel, all of which are key transit points for those travelling from Thane, Mumbai, Pune, Konkan, and Kalyan-Dombivli. The buses will be equipped to carry luggage.

As for suburban trains, they will feed passengers to the airport, with the key hubs being CSMT, Thane, and Kalyan. Passengers from these areas will be able to take the harbour line till Sewri, which connects to the airport through MTHL, reducing travel time for people coming from areas like Kalyan or Panvel. Ongoing discussions between civic authorities and the airport's developers aim to expand shuttles to more areas within MMR, including far suburbs like Vasai-Virar and Ambernath.

Although Metro connectivity won't be available immediately, there are ambitious plans for an extensive Metro network that will eventually connect the airport to Mumbai and Navi Mumbai. Metro Line 8, which is in the works, will link Mumbai's airport to NMIA in just 30 minutes. This line will feature an underground section between Andheri and Ghatkopar before crossing Vashi Bay on a 2km bridge. Another Metro line, 8A, will connect Belapur to Mankhurd and integrate with Metro Line 2B, which is expected to be ready in the next couple of years.

In addition to Metro, the Navi Mumbai Metro network is expanding, with Cidco planning to extend it to link Belapur directly to NMIA. This 70km network will make the airport even more accessible to people living in Navi Mumbai and surrounding areas.

NMIA will also benefit from two major high-speed rail projects. The Mumbai-Ahmedabad bullet train will connect NMIA to Gujarat, allowing travellers to reach the airport in a matter of hours. Additionally, the Mumbai-Hyderabad High-Speed Rail Corridor, with NMIA as its terminal, will improve connectivity between Maharashtra and Telangana, further boosting passenger and cargo traffic at the airport.

Several important road infrastructure projects too have been planned to improve access to the airport. By 2026, the Sewri-Worli Connector will cut travel time between Mumbai's western suburbs and the MTHL to just five minutes, bypassing congested city roads. Coastal road projects, like the Bandra-Versova Sea Link extension, will also provide quicker access to the airport for people from the western suburbs. In Navi Mumbai, Cidco is developing two coastal roads—the Ulwe Coastal Road and Kharghar Coastal Road—to improve connectivity to the airport. Additionally, the Goregaon-Mulund Link Road and Thane-Borivli underground tunnel, expected to open by 2028, will reduce travel times and ease congestion.

Water transport will also play an important role in airport connectivity. The airport's location along the Belapur creek means it will feature both passenger and cargo terminals. Plans are in place for a water taxi service that will connect the airport to areas like Vasai-Virar, Kalyan, and Dombivli, providing a quicker and more efficient alternative to congested roads. The water taxis will help reduce travel time to the airport, making it more accessible for people living in the distant suburbs.

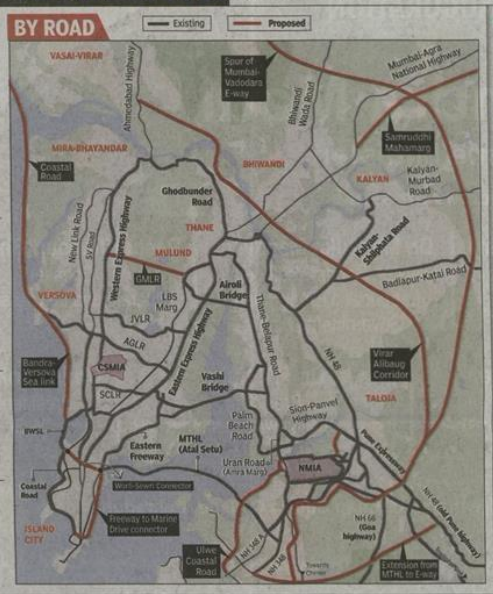
For cargo, the airport's proximity to the Jawaharlal Nehru Port Trust (JNPT) and other nearby ports along the Konkan coast is a major advantage. This will make NMIA a key hub for the export of goods like Alphonso mangoes and other perishable items. The development of an expressway connecting the MTHL to the old Pune Highway will also improve cargo movement, ensuring faster logistics for exporters and businesses.

HOW TO REACH

METRO & WATER TAXIS LONG WAY OFF

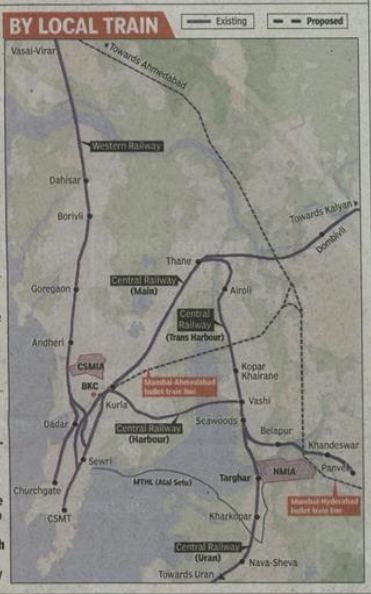
BY ROAD

- **Island city and eastern suburbs via MbPT road or Freeway to MTHL**
  Distance | 35-45km
  Time | 45-70 mins
- **Sion-Panvel Highway through Vashi-Palm Beach or Nerul-Uran road**
  Distance | 40-45km
  Time | 50-75 mins
- **Thane and beyond or distant western suburbs via Ahmedabad Highway | JVLR or Ghodbunder Road via Airoli and Thane-Belapur Rd**
  Distance | 45-55km
  Time | 1-2 hours
- **Kalyan, Dombivli, Ambernath, Badlapur through Shilphata road**
  Distance | 35-50km
  Time | 45-120 mins
- **Distant towns via Pune eway and Goa highway**
  Distance | 100-120km
  Time | 150-170 mins



- **CSMT or Goregaon-Andheri to Sewri, onto MTHL**
  Distance | 32-55km
  Time | Up to 90 mins
- **CSMT to Vashi/ Seawoods/Belapur onto shuttle bus to airport**
  Distance | 32-45km
  Time | 90 mins
- **CSMT to Seawoods to Targhar (Uran line)**
  Distance | 36km
  Time | 80 mins
- **Kalyan/Thane to Panvel via trans-harbour line to Seawoods to Targhar**
  Distance | 30-40km
  Time | 90 mins

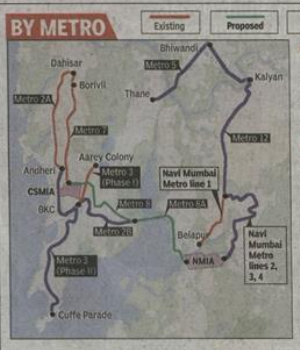
BY LOCAL TRAIN



5 mins

Once the Mumbai-Ahmedabad and Mumbai-Hyderabad bullet train corridors are commissioned (to be interconnected), one can reach the new airport from BKC in a jiffy

BY METRO



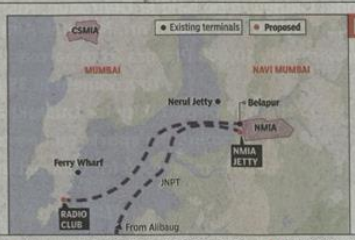
- Direct Metro connectivity with NMIA from most parts of MMR will be established in a decade. But for the time being, the existing Metro lines can be used thus:

FROM WESTERN SUBURBS

- Take Metro 2A-7 or Metro 3 (Phase I) and connect with Versova-Andheri-Ghatkopar Metro (Line 1). At Ghatkopar, take taxi or auto to the airport via Sion-Panvel Highway or Eastern Freeway-MTHL
  Distance | 50-60km
  Time | 2 hours

(Using the existing Metro lines to reach the new airport from the island city or the eastern suburbs won't be efficient. Travellers will have to wait for the entire Metro network to be up and running)

PITCH FOR WATER TAXI



NMIA authorities are in talks with the Maharashtra Maritime Board to launch water taxi services from Radio Club in Colaba to the NMIA jetty. "We're preparing a feasibility report along the route, expecting services to start during the next phase of the airport's construction in 2029," an official said. "The mindset around water taxis needs to change and they should be utilized to connect to the airport. For example, at Radio Club, passengers could check in, and then passengers and their baggage could travel separately, ensuring a smooth transfer at the airport."

- A passenger terminal is proposed at Radio Club near Gateway, which will allow passengers to check in their luggage before boarding catamarans to the new airport. This airport will also feature a terminal for both passenger and cargo water transport
  Distance | 30 km; Time | 45 mins
- NMIA expects to handle significant cargo traffic from ports along the 700km Konkan coastline, Gujarat, and Jawaharlal Nehru Port Trust (JNPT), especially perishable goods like Alphonso mangoes. The upcoming Vadhvan port will have a strategic advantage, and JNPT's presence as a major cargo hub will help the airport capture a major share of the commercial logistics market
  Distance, time | Will depend on port location

The Economic Times • Pune • 28 Jan, 2025

Adani's Navi Mumbai Airport to Raise Rs 20kcr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 8	English	267	N/A	Middle Center,Top Center	100298	102.04K



Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for 2nd Phase

GROWTH PLANS Funds to be used to develop second terminal, expanding cargo facility

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told ET, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore.

On the Runway

First phase of the airport set to be inaugurated on April 17

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036



The Economic Times • Chandigarh • 28 Jan, 2025

Adani's Navi Mumbai Int'l Airport to Raise Rs20k cr for 2nd Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	169	N/A	Middle Center	58210	61.91K

Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for 2nd Phase

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On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036

The Times of India • Chandigarh • 28 Jan, 2025

Add Prayagraj flights, check soaring fares:Govt to airlines

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	127	N/A	Middle Right	61687	46.88K

Add Prayagraj flights, check soaring fares: Govt to airlines

TIMES NEWS NETWORK

New Delhi: Centre has directed airlines to add flights to Prayagraj in the wake of some round-trip fares surging to over Rs 50,000 around Maha Kumbh's important snan dates — Jan 29 and Feb 3, 4, 12 and 26. The directive from DGCA followed a **TOI** report Monday on skyrocketing fares to Prayagraj around these dates. Accordingly, it advised airlines to "ensure sufficient capacity to accommodate passengers".

Soon after, aviation ministry said in a statement Monday that Akasa would operate flights to Prayagraj on Jan 28 and 29 from Ahmedabad. "Next month, the airline plans to operate nine flights from Ahmedabad and 12 from Bangalore to Prayagraj, adding about 4,000 seats. SpiceJet is set to launch flights to Prayagraj from Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad, adding about 43,000 seats in Feb," the statement says.

UP govt says over 13 crore people have taken the dip during Maha Kumbh that started on Jan 13. Given the sheer numbers, airfares have surged not just to Prajaygaj but also to nearby airports like Varanasi.

Travel portals show Chennai-Prayagraj return tickets for Jan 28 and back two days later are costing above Rs 53,000. A return trip from Kolkata on these dates is costing over Rs 35,500; from Hyderabad/Mumbai/Delhi it's over Rs 47,500 and from Bengaluru it's Rs 51,000 plus.

There's a similar rise around the three remaining important snan dates — Feb 3 (Basant Panchmi), Feb 12 (Maghi Purnima), and Feb 26 (Maha Shivratri and concluding day of Maha Kumbh).

The Times of India • Mumbai • 28 Jan, 2025

Building violations curtail usable length of runway as profiteers rush to construct high-rises in fu...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	298	N/A	Bottom Left	1678492	3.52M

Building violations curtail usable length of runway as profiteers rush to construct high-rises in funnel zone

Manju.V@timesofindia.com

Obstructions along the aircraft approach path have forced NMIA officials to shift the threshold of Runway 26 by 600 metres from where it physically begins. Thus, Runway 26 is a 'displaced threshold' runway, meaning that its physical beginning is not considered its threshold or starting point.

Instead, a line further down the runway is designated as the threshold to ensure that aircraft descend to land from a height considered to be above obstruction clearance. What explains such a situation in a greenfield project?

The state govt announced the construction of a second airport for MMR in 1997. Three years later, the Airports Authority of India (AAI) determined that the Navi Mumbai site in Ulwe was technically and operationally feasible for a parallel-runway airport—MMR's first such, if all would go as planned. While work on the new airport was delayed, builders quickly acquired land around the proposed site, and residential high-rises sprang up. Many buildings are now located under the approach path (funnel zone) of runway 26—one of the two runways that has already been constructed.



Why did this happen? For five years, between 2007 and 2012, the City and Industrial Development Corporation of Maharashtra (Cidco; Navi Mumbai's main planning authority), rather than the AAI, was responsible for issuing building height permissions. It was only after 2012 that buildings were granted no-objection certificates (NOCs) by Cidco based on AAI's height restriction norms. Under these norms, buildings and structures within a 20km radius of the airport centre are subject to height restrictions.

Within this radius, buildings located within 4km of the airport's centre point (and its runways) can be no taller than 45 metres—about 15 storeys, assuming the airport and the plot are at the same elevation. Then again, within this smaller radius, buildings situated along the aircraft approach paths of Navi Mumbai airport's upcoming two parallel runways should face even stricter height restrictions, with the buildings closest to the runway threshold subject to the severest limitations. As mentioned, these height restrictions were not adhered to for NOCs issued by Cidco before 2012.

WEB STORY

How will the new airport grow in the coming years? Scan to find out

A 600-metre displaced threshold on a 3.7km-long runway means that only 3.1km can be used for landing calculations. But for take-off on Runway 26—heading west into the Arabian Sea—the entire runway length can be utilized. Several runways at Indian airports have displaced thresholds due to man-made obstructions along the aircraft approach path. The most extreme case is Runway 29L at Delhi Airport, which has a displaced threshold 1,460 meters from the physical beginning of the runway.

The Times of India • Mumbai • 28 Jan, 2025

City might drown but Navi Mumbai runway will not

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	100	N/A	Bottom Left	563508	3.52M



'City might drown, but Navi Mumbai runway will not'

Manju.V@timesofindia.com

Given that the Ulwe River was diverted to clear land for the Navi Mumbai airport, and considering that it was originally marshy terrain, there were concerns about potential flooding at the new airport during heavy rain. But NMIA authorities said the rainwater drainage system for the airport has been designed to handle a 100-year 'return period' (a recurrence interval estimating the likelihood of such an event).

The airport is equipped to manage a rainfall intensity of 148 mm per hour. By comparison, the worst rainfall Mumbai ever experienced was during the 2005 deluge, with an intensity of 119–121 mm per hour. "No other airport in India has been designed to handle such levels of rainfall," said an NMIA official. "The possibility of the Navi Mumbai airport runway ever being deemed wet or contaminated for flight operations is zero. The city might drown, but the Navi Mumbai runway won't."

On days of heavy rain, low visibility could lead to runway closures. The south runway (08-26) currently has a CAT-I instrument landing system (ILS), allowing flight operations with a runway visibility of 550 metres or more. It is expected to be upgraded to a CAT-II system, which allows a lower visibility of 350 metres. If visibility falls below this threshold, flight operations would need to be suspended. The north runway, planned for the next decade, will feature a CAT-III landing system, enabling flight operations in visibility as low as 50 metres.

The Times of India • Mumbai • 28 Jan, 2025

Metro 8 linking two airports to be built under PPP model

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 4	English	200	N/A	Middle Center,Top Left	1128449	3.52M

▶ Metro 8 linking 2 airports gets nod as PPP model, P 4

Metro 8 linking two airports to be built under PPP model

ManthanK.Mehta@timesofindia.com

Mumbai: Maharashtra govt approved the construction of Mumbai Metro Line 8 (Gold Line), connecting Chhatrapati Shivaji Maharaj International Airport (CSMIA) and Navi Mumbai International Airport (NMIA), under the public-private partnership (PPP) model.

The urban development department formalised this decision through a govt resolution (GR) issued Monday.

Currently, no mass rapid transport system (MRTS) links the two airports. Metro Line 8, part of the Mumbai Metropolitan Region Development Authority's (MMRDA) Metro Master Plan, aims to address this gap.

This will be Mumbai's second Metro under the PPP model after Metro Line 1 (Versova-Andheri-Ghatkopar), which has been operational since 2014. The Rs 15,000-crore Metro 8 project is expected to cater to 9 lakh passengers daily.

According to the GR, most of the Metro corridor will pass through Navi Mumbai, with Cidco, the agency developing NMIA, tasked with preparing the detailed project report (DPR). Cidco will collaborate with stakeholders and follow established procedures to secure timely approvals.

Pic for representation



The project seeks to enhance connectivity between Mumbai and Navi Mumbai, reduce travel time, and accommodate the growing passenger demand at both airports. During a May 2024 high-level meeting, the chief secretary emphasised the need for a continuous Metro corridor to ensure operational efficiency.

MMRDA will share feasibility and project-related reports with Cidco, which will prepare the detailed project report for govt approval. The proposed 35km route will include a mix of underground and elevated sections. The Metro will run underground from Andheri to the Eastern Express Highway at Ghatkopar, then transition to an elevated track along the Ghatkopar-Mankhurd Link Road until Mankhurd. Once operational, Metro Line 8 is expected to significantly reduce traffic and enhance connectivity in MMR.

Initially, MMRDA had planned to terminate the line at Mankhurd, where it would connect with the proposed CSMT-Panvel high-speed corridor. From Seawoods, an 8.5-km loop was planned to branch toward NMIA. However, the railway ministry shelved the CSMT-Panvel corridor plan.

The Economic Times • Chandigarh • 28 Jan, 2025

Mumbai's T1. to be Partially Shut from Q3FY26 for Redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	68	N/A	Middle Center	23482	61.91K

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers. The move is likely to impact some of the larger airlines like IndiGo and Air India.

Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart. Airlines including IndiGo and Air India have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations on the same. "We are working with airlines to reduce disruptions to operations," a senior Adani official said. **–Forum Gandhi**

The Times of India • Mumbai • 28 Jan, 2025

NMIA to provide green aviation fuel, eyes pvt jet users

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	60	N/A	Bottom Right	339445	3.52M



NMIA to provide green aviation fuel, eyes pvt jet users

NMIA plans to include a sustainable aviation fuel (SAF) tank with a capacity of 1,200 kilolitres as part of its infrastructure right from the first day of operations. But though it seeks to signal a commitment to greener aviation, the high cost of SAF, which is currently about five times that of conventional aviation turbine fuel (ATF), poses a challenge to its adoption by commercial airlines, at least in the near future. So, instead of preaching green energy to airlines, the airport plans to focus on encouraging corporate houses and industrialists, who frequently use private and charter aircraft, to adopt the clean fuel. "For airlines it is a matter of money, but for the bigwigs, the fuel cost isn't a problem. We're hoping they will lead in SAF use," said an NMIA official. To facilitate SAF availability, the airport has partnered with PSUs. These suppliers will also have the capability to blend SAF with conventional fuel on-site to meet varying demand levels. The hope is that airlines will gradually adopt SAF as the fuel becomes more economical. TNN

The Times of India • Mumbai • 28 Jan, 2025

Secondary airport right now, to be numero uno in 7 years

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	317	N/A	Top Left	1789264	3.52M

Secondary airport right now, to be numero uno in 7 years

First Step: 10 Million Flyers Will Shift To Navi Mumbai After Mumbai's T1 Shuts Later This Year

Manju.V@timesofindia.com

Passengers will face a clear choice when the Navi Mumbai airport begins operations in late May: should they select the new airport or continue using the one in Mumbai? But within a decade, this choice will become a lot less pronounced as the Navi Mumbai airport takes the lead. As per projections, by the early 2030s, it should handle most flights in the Mumbai Metropolitan Region (MMR), becoming its primary airport, with the Mumbai airport assuming a secondary role.

This winter, about a fifth of the 55 million passengers Mumbai's airport handles would head for the Navi Mumbai airport. Of the 15 million passengers handled by Mumbai's Terminal 1 (T1) at Vile Parle, flights carrying 10 million passengers are likely to shift to T1 of NMIA from Oct end, while the remaining five million will be accommodated at Mumbai's Terminal 2 (T2) in Sahar, said an NMIA official. To accommodate the shift, the capacity of Mumbai-T2 will be increased from 40 million to 45 million passengers, said an NMIA source.

Currently all flights—domestic and international—land on the single operational runway of Mumbai airport, after which passengers are transported to their respective terminals, T2 or T1. Most general aviation flights —including private and charter aircraft—will also transition to Navi Mumbai airport in the coming months. This winter then, air traffic congestion at Mumbai airport is expected to ease, improving its punctuality record. As a result, the holding time for flights waiting to land at Mumbai airport or the waiting time to begin pushback for departures is likely to decrease, improving on-time performance.

PODCAST

Scan to know about the future of commercial aviation in MMR

In the long term, the busy and congested Mumbai airport will become MMR's secondary airport. The world's great cities are usually served by multiple airports, consisting of a main airport and a couple of smaller or secondary airports. Take London, for example: Heathrow is its busiest airport while Gatwick, Stansted and Luton serve as secondary airports. Or New York, for that matter: John F Kennedy is its main airport, with Newark Liberty and La-Guardia functioning as secondary airports.

The current Mumbai airport handled 55 million passengers in 2024. It will remain the region's Heathrow this decade, during which the Navi Mumbai airport at Ulwe will serve as the metropolis's Gatwick, expected to handle around 10 million passengers this year and 20 million by mid-2026. After that, the new airport will continue expanding, adding terminal buildings and increasing capacity. It will continue to resemble a construction site for years, as work progresses across its 2,860 acres over the next decade. Terminal 2 at the Navi Mumbai airport is expected to be commissioned in 2029, with a capacity to handle 30 million passengers per annum (PPA).

The congested Mumbai airport will struggle to keep pace with the growth of the Navi Mumbai airport, and by 2030, both airports will handle 50-55 million PPA each, competing closely. But as the Navi Mumbai airport continues to expand, a role reversal will occur by 2032: it will take on the mantle of the region's main airport—its Heathrow—complete with parallel runways. In 2032, Navi Mumbai airport will have its Terminal 3, with a capacity of 20 million PPA, and later Terminal 4 in 2036, also with a 20-million PPA capacity. This will take Navi Mumbai airport's capacity to 90 million PPA, a number that the congested Mumbai airport cannot match. Mumbai airport, much like Gatwick in London with its single runway, will become the region's secondary airport.

Jeet Adani, director of Adani Airport Holdings, said, "The Navi Mumbai airport is well supported by multimodal connectivity, and we are confident in meeting MMR's ever-increasing demand. I am positive that the airport will contribute greatly to growth in the region and the country."

The final stage of this competition between the two airports will mark a major decline for Mumbai airport, which was India's busiest until 2010. Hemmed in by slums and without the possibility of land acquisition, Mumbai airport hasn't been able to expand. With infrastructure constraints stifling its growth, Delhi airport has surpassed it to claim the top spot in the country, a rank the National Capital Region will continue to occupy. The Navi Mumbai airport will not restore the Mumbai Metropolitan Region's position as the leader in this category, as Delhi airport, along with the new Jewar airport—also set to open this year—will have a higher passenger-handling capacity than Mumbai and Navi Mumbai combined.

The Times of India • Mumbai • 28 Jan, 2025

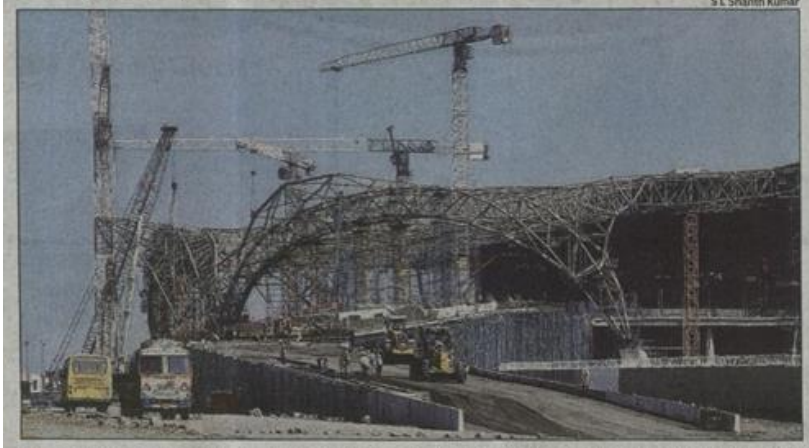
Who will airport be named after DB Patil, Ratan Tata, JRD in contention

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	288	N/A	Bottom Right	1626962	3.52M

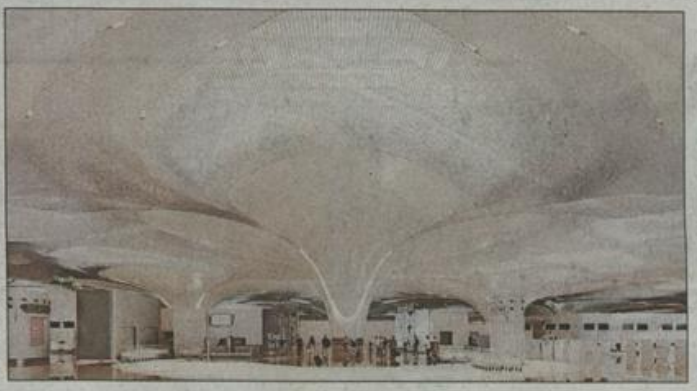
WHO WILL AIRPORT BE NAMED AFTER?

DB PATIL, RATAN TATA, JRD IN CONTENTION

S L Shanth Kumar







The proposal to name the upcoming NMIA after the late D B Patil, a prominent leader in Raigad and champion of peasants and workers, is awaiting approval from the central government. Patil, instrumental in securing farmers' rights during protests in the 1970s against land acquisition for the city, played a key role in the region's development. The proposal was initially approved by the previous MVA govt in 2022, and the current Eknath Shinde-led government also passed a resolution to that effect. But approval from the Centre is pending. Other names have done the rounds too: the MVA had originally proposed naming the airport after Bal Thackeray; a citizens' group launched petitions in favour of Ratan Tata; some in the Tata family also proposed naming the airport after JRD Tata (since he was a pioneer of Indian aviation).

All graphics and both Times Special pages designed by **Sandeep Soni**

The Times of India • Mumbai • 28 Jan, 2025

30 mins of airport once you hit MTHL, road is your best bet in initial years

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	1013	N/A	Middle Left	5711916	3.52M

30 MINS TO AIRPORT ONCE YOU HIT MTHL, ROAD IS YOUR BEST BET IN INITIAL YEARS

Chittaranjan Tembhekar & Manthan K Mehta | TNN

NMIA is set to transform connectivity in MMR, offering easy access through a network of roads, Metro lines and even water transport.

Currently, the upcoming airport is linked to Mumbai through two main routes: Sion-Panvel Highway, which connects through Uran Phata (Amra Marg), and MTHL (Atal Setu). MTHL is a major time-saver, cutting travel from south Mumbai to Navi Mumbai to just 30 minutes. But getting to Sewri from different parts of Mumbai can take longer during peak hours. Though, residents of areas like Cuffe Parade and Shivaji Park in the island city are set to gain immediately, as their proximity to Sewri will take them to the new airport faster than the existing airport.

Those from the eastern suburbs can reach NMIA via Airoli-Mulund Link Road or the Thane-Belapur route (which runs parallel to the trans-harbour railway line). But people from the western suburbs will have longer journeys. Airoli Link Road and JVLR are important routes, but traffic congestion often makes these slower, resulting in longer travel times. Residents from Mira Road and Dahisar will face additional delays because there aren't direct routes connecting them to the airport. Once Coastal Road is extended, travel for residents of the western suburbs will be quicker. For people living in areas further out, like Kalyan, Dombivli, and Ambernath, the Kalyan-Shilphata route connects to the airport through Sion-Panvel Highway. Though these routes are longer, they still offer important alternatives for those living in Mumbai's distant suburbs.

But the future of connectivity to NMIA is bright. Once the airport begins operations, passengers will have access to electric shuttle buses from suburban railway stations. Stations like Targhar and Bamandongri on the Uran line will offer shuttles to the airport. Such buses will also serve passengers traveling from stations like Kharghar, Mansarovar, Khandeshwar, and Panvel, all of which are key transit points for those travelling from Thane, Mumbai, Pune, Konkan, and Kalyan-Dombivli. The buses will be equipped to carry luggage.

As for suburban trains, they will feed passengers to the airport, with the key hubs being CSMT, Thane, and Kalyan. Passengers from these areas will be able to take the harbour line till Sewri, which connects to the airport through MTHL, reducing travel time for people coming from areas like Kalyan or Panvel. Ongoing discussions between civic authorities and the airport's developers aim to expand shuttles to more areas within MMR, including far suburbs like Vasai-Virar and Ambernath.

Although Metro connectivity won't be available immediately, there are ambitious plans for an extensive Metro network that will eventually connect the airport to Mumbai and Navi Mumbai. Metro Line 8, which is in the works, will link Mumbai's airport to NMIA in just 30 minutes. This line will feature an underground section between Andheri and Ghatkopar before crossing Vashi Bay on a 2km bridge. Another Metro line, 8A, will connect Belapur to Manikhurd and integrate with Metro Line 2B, which is expected to be ready in the next couple of years.

In addition to Metro, the Navi Mumbai Metro network is expanding, with Cidco planning to extend it to link Belapur directly to NMIA. This 70km network will make the airport even more accessible to people living in Navi Mumbai and surrounding areas.

NMIA will also benefit from two major high-speed rail projects. The Mumbai-Ahmedabad bullet train will connect NMIA to Gujarat, allowing travellers to reach the airport in a matter of hours. Additionally, the Mumbai-Hyderabad High-Speed Rail Corridor, with NMIA as its terminal, will improve connectivity between Maharashtra and Telangana, further boosting passenger and cargo traffic at the airport.

Several important road infrastructure projects too have been planned to improve access to the airport. By 2026, the Sewri-Worli Connector will cut travel time between Mumbai's western suburbs and the MTHL to just five minutes, bypassing congested city roads. Coastal road projects, like the Bandra-Versova Sea Link extension, will also provide quicker access to the airport for people from the western suburbs. In Navi Mumbai, Cidco is developing two coastal roads—the Ulwe Coastal Road and Kharghar Coastal Road—to improve connectivity to the airport. Additionally, the Goregaon-Mulund Link Road and Thane-Borivli underground tunnel, expected to open by 2028, will reduce travel times and ease congestion.

Water transport will also play an important role in airport connectivity. The airport's location along the Belapur creek means it will feature both passenger and cargo terminals. Plans are in place for a water taxi service that will connect the airport to areas like Vasai-Virar, Kalyan, and Dombivli, providing a quicker and more efficient alternative to congested roads. The water taxis will help reduce travel time to the airport, making it more accessible for people living in the distant suburbs.

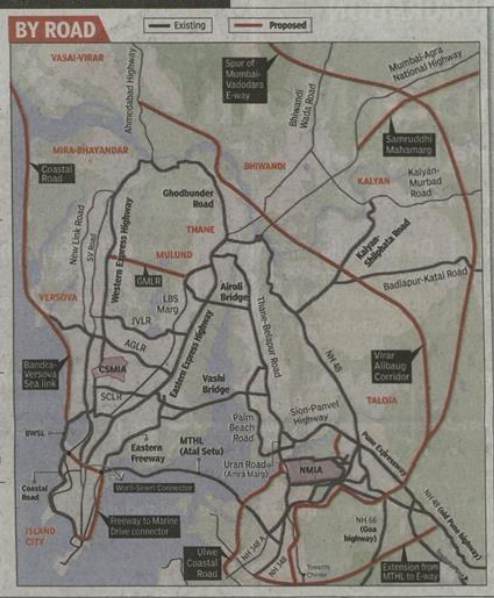
For cargo, the airport's proximity to the Jawaharlal Nehru Port Trust (JNPT) and other nearby ports along the Konkan coast is a major advantage. This will make NMIA a key hub for the export of goods like Alphonso mangoes and other perishable items. The development of an expressway connecting the MTHL to the old Pune Highway will also improve cargo movement, ensuring faster logistics for exporters and businesses.

HOW TO REACH

METRO & WATER TAXIS LONG WAY OFF

BY ROAD

- **Island city and eastern suburbs via MbPT road or Freeway to MTHL**
  Distance | 35-45km
  Time | 45-70 mins
- **Sion-Panvel Highway through Vashi-Palm Beach or Nerul-Uran road**
  Distance | 40-45km
  Time | 50-75 mins
- **Thane and beyond or distant western suburbs via Ahmedabad Highway | JVLR or Ghodbunder Road via Airoli and Thane-Belapur Rd**
  Distance | 45-55km
  Time | 1-2 hours
- **Kalyan, Dombivli, Ambernath, Badlapur through Shilphata road**
  Distance | 35-50km
  Time | 45-120 mins
- **Distant towns via Pune eway and Goa highway**
  Distance | 100-120km
  Time | 150-170 mins



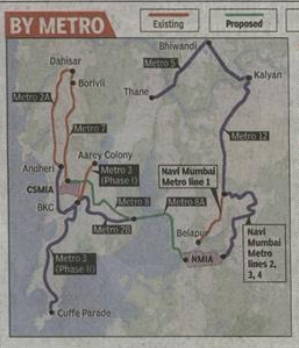
- Direct Metro connectivity with NMIA from most parts of MMR will be established in a decade. But for the time being, the existing Metro lines can be used thus:

FROM WESTERN SUBURBS

- Take Metro 2A-7 or Metro 3 (Phase I) and connect with Versova-Andheri-Ghatkopar Metro (Line 1). At Ghatkopar, take taxi or auto to the airport via Sion-Panvel Highway or Eastern Freeway-MTHL
  Distance | 50-60km
  Time | 2 hours

(Using the existing Metro lines to reach the new airport from the island city or the eastern suburbs won't be efficient. Travellers will have to wait for the entire Metro network to be up and running)

BY METRO

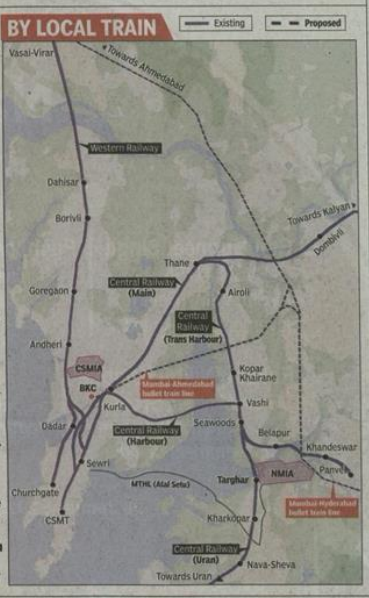


BY LOCAL TRAIN

- CSMT or Goregaon-Andheri to Sewri, onto MTHL
  Distance | 32-55km
  Time | Up to 90 mins
- CSMT to Vashi/ Seawoods/Belapur onto shuttle bus to airport
  Distance | 32-45km
  Time | 90 mins
- CSMT to Seawoods to Targhar (Uran line)
  Distance | 36km
  Time | 80 mins
- Kalyan/Thane to Panvel via trans-harbour line to Seawoods to Targhar
  Distance | 30-40km
  Time | 90 mins

5 mins

Once the Mumbai-Ahmedabad and Mumbai-Hyderabad bullet train corridors are commissioned (to be interconnected), one can reach the new airport from BKC in a jiffy





PITCH FOR WATER TAXI

NMIA authorities are in talks with the Maharashtra Maritime Board to launch water taxi services from Radio Club in Colaba to the NMIA jetty. "We're preparing a feasibility report along the route, expecting services to start during the next phase of the airport's construction in 2029," an official said. "The mindset around water taxis needs to change and they should be utilized to connect to the airport. For example, at Radio Club, passengers could check in, and then passengers and their baggage could travel separately, ensuring a smooth transfer at the airport."

- A passenger terminal is proposed at Radio Club near Gateway, which will allow passengers to check in their luggage before boarding catamarans to the new airport. This airport will also feature a terminal for both passenger and cargo water transport
  Distance | 30 km; Time | 45 mins
- NMIA expects to handle significant cargo traffic from ports along the 700km Konkan coastline, Gujarat, and Jawaharlal Nehru Port Trust (JNPT), especially perishable goods like Alphonso mangoes. The upcoming Vadhvan port will have a strategic advantage, and JNPT's presence as a major cargo hub will help the airport capture a major share of the commercial logistics market
  Distance, time | Will depend on port location

The Economic Times • Pune • 28 Jan, 2025

ACC Net Doubles Powered by Volume Growth, Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	143	N/A	Top Center	53500	102.04K

ACC Net Doubles Powered by Volume Growth, Grants

Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

The cement maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore. The company sold 10.7 million tonnes of cement during the quarter—its highest ever and up 21% from a year earlier. Sales volume of premium products also increased.

Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said.

ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release.

Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier.

The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments. "The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said, pegging growth for the current fiscal year at 4-5%.

The Economic Times • Chandigarh • 28 Jan, 2025

ACC Profit Doubles On-Year

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	48	N/A	Middle Center	16656	61.91K

ACC Profit Doubles On-Year

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Business Standard • Chandigarh • 28 Jan, 2025

ACC profit doubles, revenue at Rs5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	35	N/A	Middle Center	5478	19.8K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

The Economic Times • Chandigarh • 28 Jan, 2025

Adani Total Gas Profit Down 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	43	N/A	Middle Center	14886	61.91K

Adani Total Gas Profit Down 19%

Mumbai: Adani Total Gas Ltd (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, on Monday reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability. Net profit for the three months ended December 31 fell to ₹142.38 crore from ₹176.64 crore a year earlier. Revenue from operations in the third quarter rose 12.61% to ₹1,400.88 crore on account of higher volume. —**Our Bureau**

The Economic Times • Pune • 28 Jan, 2025

Adani Total Gas Q3 Net Profit Falls 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	103	N/A	Top Center	38595	102.04K

Adani Total Gas Q3 Net Profit Falls 19%

Our Bureau

Mumbai: Adani Total Gas (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, on Monday reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability.

Net profit for the three months ended December 31 fell to ₹142.4 crore from ₹176.6 crore a year earlier.

"During the quarter under-reporting, APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD (city gas distribution) sector," ATGL said in a press statement. Revenue from operations in the third quarter rose 12.61% to ₹1,400.9 crore on account of higher volume.

Besides the increase in volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%.

During the quarter, ATGL said, APM allocation for the CNG segment was around 47% and the balance was met with new well gas, existing contracts and spot procurement.

"ATGL took a balanced approach in passing the higher gas cost to ensure volume growth does not get impacted, but due to the replacement of APM gas with other sources, the gas cost has increased, which has impacted the quarter profitability," it said in a statement.

Business Standard • Jaipur • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	29	N/A	Middle Left	9499	89.49K

Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

Business Standard • Chandigarh • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	29	N/A	Middle Left	4558	19.8K

Adani, Ambani-owned news firms join legal fight vs OpenAI

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The Economic Times • Pune • 28 Jan, 2025

Adani's Navi Mumbai Airport to Raise Rs 20kcr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 8	English	267	N/A	Middle Center,Top Center	100298	102.04K



Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for 2nd Phase

GROWTH PLANS Funds to be used to develop second terminal, expanding cargo facility

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told ET, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore.

On the Runway

First phase of the airport set to be inaugurated on April 17

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036



The Economic Times • Chandigarh • 28 Jan, 2025

Adani's Navi Mumbai Int'l Airport to Raise Rs20k cr for 2nd Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	169	N/A	Middle Center	58210	61.91K

Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for 2nd Phase

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The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the groundbreaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



90 m annual flyers to be handled by airport when completed fully by 2036

The Times of India • Chandigarh • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	English	93	N/A	Bottom Left	44989	46.88K

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

The Times of India • Mumbai • 28 Jan, 2025

Building violations curtail usable length of runway as profiteers rush to construct high-rises in fu...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	298	N/A	Bottom Left	1678492	3.52M

Building violations curtail usable length of runway as profiteers rush to construct high-rises in funnel zone

Manju.V@timesofindia.com

Obstructions along the aircraft approach path have forced NMIA officials to shift the threshold of Runway 26 by 600 metres from where it physically begins. Thus, Runway 26 is a 'displaced threshold' runway, meaning that its physical beginning is not considered its threshold or starting point.

Instead, a line further down the runway is designated as the threshold to ensure that aircraft descend to land from a height considered to be above obstruction clearance. What explains such a situation in a greenfield project?

The state govt announced the construction of a second airport for MMR in 1997. Three years later, the Airports Authority of India (AAI) determined that the Navi Mumbai site in Ulwe was technically and operationally feasible for a parallel-runway airport—MMR's first such, if all would go as planned. While work on the new airport was delayed, builders quickly acquired land around the proposed site, and residential high-rises sprang up. Many buildings are now located under the approach path (funnel zone) of runway 26—one of the two runways that has already been constructed.



Why did this happen? For five years, between 2007 and 2012, the City and Industrial Development Corporation of Maharashtra (Cidco; Navi Mumbai's main planning authority), rather than the AAI, was responsible for issuing building height permissions. It was only after 2012 that buildings were granted no-objection certificates (NOCs) by Cidco based on AAI's height restriction norms. Under these norms, buildings and structures within a 20km radius of the airport centre are subject to height restrictions.

Within this radius, buildings located within 4km of the airport's centre point (and its runways) can be no taller than 45 metres—about 15 storeys, assuming the airport and the plot are at the same elevation. Then again, within this smaller radius, buildings situated along the aircraft approach paths of Navi Mumbai airport's upcoming two parallel runways should face even stricter height restrictions, with the buildings closest to the runway threshold subject to the severest limitations. As mentioned, these height restrictions were not adhered to for NOCs issued by Cidco before 2012.

WEB STORY

How will the new airport grow in the coming years? Scan to find out

A 600-metre displaced threshold on a 3.7km-long runway means that only 3.1km can be used for landing calculations. But for take-off on Runway 26—heading west into the Arabian Sea—the entire runway length can be utilized. Several runways at Indian airports have displaced thresholds due to man-made obstructions along the aircraft approach path. The most extreme case is Runway 29L at Delhi Airport, which has a displaced threshold 1,460 meters from the physical beginning of the runway.

The Times of India • Mumbai • 28 Jan, 2025

City might drown but Navi Mumbai runway will not

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	100	N/A	Bottom Left	563508	3.52M



'City might drown, but Navi Mumbai runway will not'

Manju.V@timesofindia.com

Given that the Ulwe River was diverted to clear land for the Navi Mumbai airport, and considering that it was originally marshy terrain, there were concerns about potential flooding at the new airport during heavy rain. But NMIA authorities said the rainwater drainage system for the airport has been designed to handle a 100-year 'return period' (a recurrence interval estimating the likelihood of such an event).

The airport is equipped to manage a rainfall intensity of 148 mm per hour. By comparison, the worst rainfall Mumbai ever experienced was during the 2005 deluge, with an intensity of 119-121 mm per hour. "No other airport in India has been designed to handle such levels of rainfall," said an NMIA official. "The possibility of the Navi Mumbai airport runway ever being deemed wet or contaminated for flight operations is zero. The city might drown, but the Navi Mumbai runway won't."

On days of heavy rain, low visibility could lead to runway closures. The south runway (08-26) currently has a CAT-I instrument landing system (ILS), allowing flight operations with a runway visibility of 550 metres or more. It is expected to be upgraded to a CAT-II system, which allows a lower visibility of 350 metres. If visibility falls below this threshold, flight operations would need to be suspended. The north runway, planned for the next decade, will feature a CAT-III landing system, enabling flight operations in visibility as low as 50 metres.

Business Standard • Chandigarh • 28 Jan, 2025

JSW forays into copper mining with Rs2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	294	N/A	Top Left	45592	19.8K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

The Economic Times • Chandigarh • 28 Jan, 2025

JSW Group Forays into Copper Mining with Two J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	187	N/A	Top Right	64343	61.91K

JSW Group Forays into Copper Mining with Two J'khand Blocks

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March). Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group also owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper. "Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While the JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue generated.

The Times of India • Mumbai • 28 Jan, 2025

Metro 8 linking two airports to be built under PPP model

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 4	English	200	N/A	Middle Center,Top Left	1128449	3.52M

▶ Metro 8 linking 2 airports gets nod as PPP model, P 4

Metro 8 linking two airports to be built under PPP model

ManthanK.Mehta@timesofindia.com

Mumbai: Maharashtra govt approved the construction of Mumbai Metro Line 8 (Gold Line), connecting Chhatrapati Shivaji Maharaj International Airport (CSMIA) and Navi Mumbai International Airport (NMIA), under the public-private partnership (PPP) model.

The urban development department formalised this decision through a govt resolution (GR) issued Monday.

Currently, no mass rapid transport system (MRTS) links the two airports. Metro Line 8, part of the Mumbai Metropolitan Region Development Authority's (MMRDA) Metro Master Plan, aims to address this gap.

This will be Mumbai's second Metro under the PPP model after Metro Line 1 (Versova-Andheri-Ghatkopar), which has been operational since 2014. The Rs 15,000-crore Metro 8 project is expected to cater to 9 lakh passengers daily.

According to the GR, most of the Metro corridor will pass through Navi Mumbai, with Cidco, the agency developing NMIA, tasked with preparing the detailed project report (DPR). Cidco will collaborate with stakeholders and follow established procedures to secure timely approvals.

Pic for representation



The project seeks to enhance connectivity between Mumbai and Navi Mumbai, reduce travel time, and accommodate the growing passenger demand at both airports. During a May 2024 high-level meeting, the chief secretary emphasised the need for a continuous Metro corridor to ensure operational efficiency.

MMRDA will share feasibility and project-related reports with Cidco, which will prepare the detailed project report for govt approval. The proposed 35km route will include a mix of underground and elevated sections. The Metro will run underground from Andheri to the Eastern Express Highway at Ghatkopar, then transition to an elevated track along the Ghatkopar-Mankhurd Link Road until Mankhurd. Once operational, Metro Line 8 is expected to significantly reduce traffic and enhance connectivity in MMR.

Initially, MMRDA had planned to terminate the line at Mankhurd, where it would connect with the proposed CSMT-Panvel high-speed corridor. From Seawoods, an 8.5-km loop was planned to branch toward NMIA. However, the railway ministry shelved the CSMT-Panvel corridor plan.

The Times of India • Mumbai • 28 Jan, 2025

NMIA to provide green aviation fuel, eyes pvt jet users

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	60	N/A	Bottom Right	339445	3.52M



NMIA to provide green aviation fuel, eyes pvt jet users

NMIA plans to include a sustainable aviation fuel (SAF) tank with a capacity of 1,200 kilolitres as part of its infrastructure right from the first day of operations. But though it seeks to signal a commitment to greener aviation, the high cost of SAF, which is currently about five times that of conventional aviation turbine fuel (ATF), poses a challenge to its adoption by commercial airlines, at least in the near future. So, instead of preaching green energy to airlines, the airport plans to focus on encouraging corporate houses and industrialists, who frequently use private and charter aircraft, to adopt the clean fuel. "For airlines it is a matter of money, but for the bigwigs, the fuel cost isn't a problem. We're hoping they will lead in SAF use," said an NMIA official. To facilitate SAF availability, the airport has partnered with PSUs. These suppliers will also have the capability to blend SAF with conventional fuel on-site to meet varying demand levels. The hope is that airlines will gradually adopt SAF as the fuel becomes more economical. TNN

The Times of India • Mumbai • 28 Jan, 2025

Secondary airport right now, to be numero uno in 7 years

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	317	N/A	Top Left	1789264	3.52M

Secondary airport right now, to be numero uno in 7 years

First Step: 10 Million Flyers Will Shift To Navi Mumbai After Mumbai's T1 Shuts Later This Year

Manju.V@timesofindia.com

Passengers will face a clear choice when the Navi Mumbai airport begins operations in late May: should they select the new airport or continue using the one in Mumbai? But within a decade, this choice will become a lot less pronounced as the Navi Mumbai airport takes the lead. As per projections, by the early 2030s, it should handle most flights in the Mumbai Metropolitan Region (MMR), becoming its primary airport, with the Mumbai airport assuming a secondary role.

This winter, about a fifth of the 55 million passengers Mumbai's airport handles would head for the Navi Mumbai airport. Of the 15 million passengers handled by Mumbai's Terminal 1 (T1) at Vile Parle, flights carrying 10 million passengers are likely to shift to T1 of NMIA from Oct end, while the remaining five million will be accommodated at Mumbai's Terminal 2 (T2) in Sahar, said an NMIA official. To accommodate the shift, the capacity of Mumbai-T2 will be increased from 40 million to 45 million passengers, said an NMIA source.

Currently all flights—domestic and international—land on the single operational runway of Mumbai airport, after which passengers are transported to their respective terminals, T2 or T1. Most general aviation flights —including private and charter aircraft—will also transition to Navi Mumbai airport in the coming months. This winter then, air traffic congestion at Mumbai airport is expected to ease, improving its punctuality record. As a result, the holding time for flights waiting to land at Mumbai airport or the waiting time to begin pushback for departures is likely to decrease, improving on-time performance.

PODCAST

Scan to know about the future of commercial aviation in MMR

In the long term, the busy and congested Mumbai airport will become MMR's secondary airport. The world's great cities are usually served by multiple airports, consisting of a main airport and a couple of smaller or secondary airports. Take London, for example: Heathrow is its busiest airport while Gatwick, Stansted and Luton serve as secondary airports. Or New York, for that matter: John F Kennedy is its main airport, with Newark Liberty and La-Guardia functioning as secondary airports.

The current Mumbai airport handled 55 million passengers in 2024. It will remain the region's Heathrow this decade, during which the Navi Mumbai airport at Ulwe will serve as the metropolis's Gatwick, expected to handle around 10 million passengers this year and 20 million by mid-2026. After that, the new airport will continue expanding, adding terminal buildings and increasing capacity. It will continue to resemble a construction site for years, as work progresses across its 2,860 acres over the next decade. Terminal 2 at the Navi Mumbai airport is expected to be commissioned in 2029, with a capacity to handle 30 million passengers per annum (PPA).

The congested Mumbai airport will struggle to keep pace with the growth of the Navi Mumbai airport, and by 2030, both airports will handle 50-55 million PPA each, competing closely. But as the Navi Mumbai airport continues to expand, a role reversal will occur by 2032: it will take on the mantle of the region's main airport—its Heathrow—complete with parallel runways. In 2032, Navi Mumbai airport will have its Terminal 3, with a capacity of 20 million PPA, and later Terminal 4 in 2036, also with a 20-million PPA capacity. This will take Navi Mumbai airport's capacity to 90 million PPA, a number that the congested Mumbai airport cannot match. Mumbai airport, much like Gatwick in London with its single runway, will become the region's secondary airport.

Jeet Adani, director of Adani Airport Holdings, said, "The Navi Mumbai airport is well supported by multimodal connectivity, and we are confident in meeting MMR's ever-increasing demand. I am positive that the airport will contribute greatly to growth in the region and the country."

The final stage of this competition between the two airports will mark a major decline for Mumbai airport, which was India's busiest until 2010. Hemmed in by slums and without the possibility of land acquisition, Mumbai airport hasn't been able to expand. With infrastructure constraints stifling its growth, Delhi airport has surpassed it to claim the top spot in the country, a rank the National Capital Region will continue to occupy. The Navi Mumbai airport will not restore the Mumbai Metropolitan Region's position as the leader in this category, as Delhi airport, along with the new Jewar airport—also set to open this year—will have a higher passenger-handling capacity than Mumbai and Navi Mumbai combined.

Business Standard • Chandigarh • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	46	N/A	Top Center	7172	19.8K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol*'s report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

The Times of India • Mumbai • 28 Jan, 2025

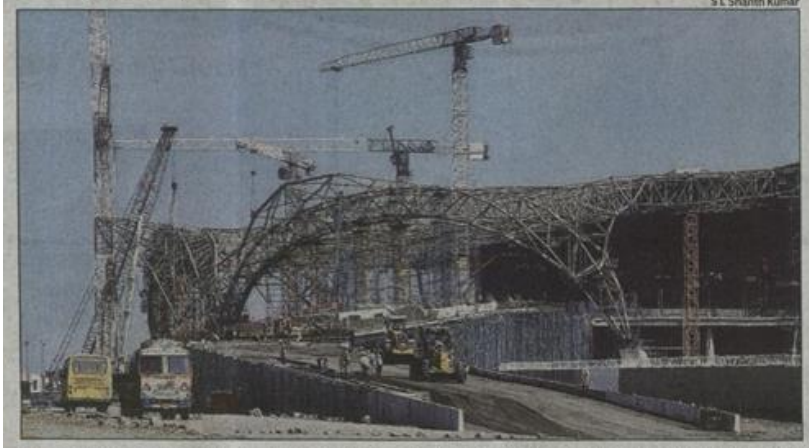
Who will airport be named after DB Patil, Ratan Tata, JRD in contention

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	288	N/A	Bottom Right	1626962	3.52M

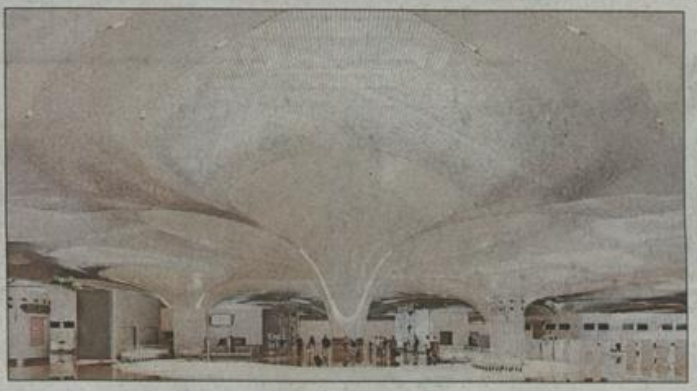
WHO WILL AIRPORT BE NAMED AFTER?

DB PATIL, RATAN TATA, JRD IN CONTENTION

S L Shanth Kumar







The proposal to name the upcoming NMIA after the late D B Patil, a prominent leader in Raigad and champion of peasants and workers, is awaiting approval from the central government. Patil, instrumental in securing farmers' rights during protests in the 1970s against land acquisition for the city, played a key role in the region's development. The proposal was initially approved by the previous MVA govt in 2022, and the current Eknath Shinde-led government also passed a resolution to that effect. But approval from the Centre is pending. Other names have done the rounds too: the MVA had originally proposed naming the airport after Bal Thackeray; a citizens' group launched petitions in favour of Ratan Tata; some in the Tata family also proposed naming the airport after JRD Tata (since he was a pioneer of Indian aviation).

All graphics and both Times Special pages designed by **Sandeep Soni**

The Economic Times • Pune • 28 Jan, 2025

ACC Net Doubles Powered by Volume Growth, Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	143	N/A	Top Center	53500	102.04K

ACC Net Doubles Powered by Volume Growth, Grants

Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

The cement maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore. The company sold 10.7 million tonnes of cement during the quarter—its highest ever and up 21% from a year earlier. Sales volume of premium products also increased.

Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said.

ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release.

Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier.

The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments. "The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said, pegging growth for the current fiscal year at 4-5%.

The Economic Times • Chandigarh • 28 Jan, 2025

ACC Profit Doubles On-Year

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	48	N/A	Middle Center	16656	61.91K

ACC Profit Doubles On-Year

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Business Standard • Chandigarh • 28 Jan, 2025

ACC profit doubles, revenue at Rs5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	35	N/A	Middle Center	5478	19.8K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

The Economic Times • Chandigarh • 28 Jan, 2025

Adani Total Gas Profit Down 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	43	N/A	Middle Center	14886	61.91K

Adani Total Gas Profit Down 19%

Mumbai: Adani Total Gas Ltd (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, on Monday reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability. Net profit for the three months ended December 31 fell to ₹142.38 crore from ₹176.64 crore a year earlier. Revenue from operations in the third quarter rose 12.61% to ₹1,400.88 crore on account of higher volume. —**Our Bureau**

The Economic Times • Pune • 28 Jan, 2025

Adani Total Gas Q3 Net Profit Falls 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	103	N/A	Top Center	38595	102.04K

Adani Total Gas Q3 Net Profit Falls 19%

Our Bureau

Mumbai: Adani Total Gas (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, on Monday reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability.

Net profit for the three months ended December 31 fell to ₹142.4 crore from ₹176.6 crore a year earlier.

"During the quarter under-reporting, APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD (city gas distribution) sector," ATGL said in a press statement. Revenue from operations in the third quarter rose 12.61% to ₹1,400.9 crore on account of higher volume.

Besides the increase in volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%.

During the quarter, ATGL said, APM allocation for the CNG segment was around 47% and the balance was met with new well gas, existing contracts and spot procurement.

"ATGL took a balanced approach in passing the higher gas cost to ensure volume growth does not get impacted, but due to the replacement of APM gas with other sources, the gas cost has increased, which has impacted the quarter profitability," it said in a statement.

The Economic Times • Mumbai • 28 Jan, 2025

ACC net doubles on robust volume growth, govt grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	140	N/A	Top Left	377575	1.1M

DECEMBER QUARTER SHOW

ACC Net Doubles on Robust Volume Growth, Govt Grants

Our Bureau

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The cement maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore.

The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier. Sales volume of premium products also increased.

Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said.



21% RISE IN REVENUE FROM OPERATIONS TO ₹5,927 CRORE

ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release.

Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier.

The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

The Economic Times • Delhi • 28 Jan, 2025

ACC Profit Doubles On-Year

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	48	N/A	Middle Center	125763	420.14K

ACC Profit Doubles On-Year

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants. The cement maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore. The company sold 10.7 million tonnes of cement during the quarter—its highest ever and up 21% from a year earlier. —**Our Bureau**

The Economic Times • Mumbai • 28 Jan, 2025

ACC net doubles on robust volume growth, govt grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	140	N/A	Top Left	377575	1.1M

DECEMBER QUARTER SHOW

ACC Net Doubles on Robust Volume Growth, Govt Grants

Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

The cement maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore.

The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier. Sales volume of premium products also increased.

Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said.



21% RISE IN REVENUE FROM OPERATIONS TO ₹5,927 CRORE

ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release.

Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier.

The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

The Economic Times • Delhi • 28 Jan, 2025

ACC Profit Doubles On-Year

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	48	N/A	Middle Center	125763	420.14K

ACC Profit Doubles On-Year

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants. The cement maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore. The company sold 10.7 million tonnes of cement during the quarter—its highest ever and up 21% from a year earlier. —**Our Bureau**

The Economic Times • Mumbai • 28 Jan, 2025

Adani Total Gas net falls 19% to Rs 142 Cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	109	N/A	Middle Center	292559	1.1M

AS GAS ALLOCATION UNDER APM SHRINKS

Adani Total Gas Net Falls 19% to ₹142 Cr

Our Bureau

Mumbai: Adani Total Gas Ltd (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability.

Net profit for the three months ended December 31 fell to ₹142.4 crore from ₹176.6 crore a year earlier.

"During the quarter under-reporting, APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD (city gas distribution) sector," ATGL said in a press statement".

Revenue from operations in the third quarter rose 12.6% to ₹1,400.9 crore on account of higher volume. Besides the increase in volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%. During the quarter, ATGL said, APM allocation for the CNG segment was around 47% and the balance was met with new well gas, existing contracts and spot procurement.

"ATGL took a balanced approach in passing the higher gas cost to ensure volume growth does not get impacted, but due to the replacement of APM gas with other sources, the gas cost has increased, which has impacted the quarter profitability," it said in a statement.

"ATGL maintained its growth trajectory, focusing on a customer-centric approach and delivering a robust operational performance with a notable 15% year-on-year increase in volume," chief executive Suresh P Manglani said.

The Economic Times • Delhi • 28 Jan, 2025

Adani Total Gas Profit Down 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	43	N/A	Middle Center	112400	420.14K

Adani Total Gas Profit Down 19%

Mumbai: Adani Total Gas Ltd (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, on Monday reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability. Net profit for the three months ended December 31 fell to ₹142.38 crore from ₹176.64 crore a year earlier. Revenue from operations in the third quarter rose 12.61% to ₹1,400.88 crore on account of higher volume. —**Our Bureau**

The Times of India • Mumbai • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
23	English	67	N/A	Bottom Left	379327	3.52M

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

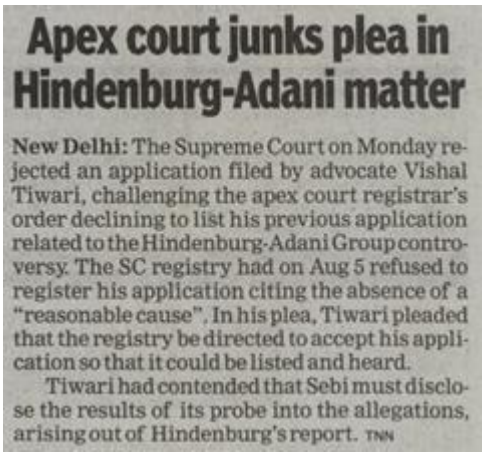
along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

The Times of India • Mumbai • 28 Jan, 2025

Apex court junks plea in Hindenburg-Adani matter

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	37	N/A	Middle Right	210231	3.52M



Apex court junks plea in Hindenburg-Adani matter

New Delhi: The Supreme Court on Monday rejected an application filed by advocate Vishal Tiwari, challenging the apex court registrar's order declining to list his previous application related to the Hindenburg-Adani Group controversy. The SC registry had on Aug 5 refused to register his application citing the absence of a "reasonable cause". In his plea, Tiwari pleaded that the registry be directed to accept his application so that it could be listed and heard.

Tiwari had contended that Sebi must disclose the results of its probe into the allegations, arising out of Hindenburg's report. TNN

The Economic Times • Chandigarh • 28 Jan, 2025

Appications Open for Sebi Chief's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	242	N/A	Middle Right,Top Center	83481	61.91K

Applications Open for Sebi Chairperson's Post

BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed Sebi for five years, Sinha led it for six.

Buch was under pressure from opposition parties to resign after Hindenburg Research last year accused her of conflict of interest in Sebi's probe into the Adani Group.

Buch Rejected Allegations ▸▸ 14

Buch Rejected Allegations

▸▸ From Page 1

The US short-seller claimed that Buch had stakes in offshore funds linked to the ports-to-power conglomerate.

Buch had rejected Hindenburg allegations as "malicious and motivated" and asserted that she had acted as per rules and also made all the required disclosures. In January 2023, the short-seller had accused the Adani Group of fraud and stock price manipulations. The allegations, denied by the conglomerate, later led to the Sebi probe.

Hindenburg Research this month announced that it was shutting down operations, just days before Donald Trump's inauguration as the US President.

The next Sebi chief will have an option to receive pay akin to a secretary to the Union government, or a consolidated salary of Rs 5,62,500 per month without a house or car, as per the circular.

"The chairman should be a person who does not, and will not, have any such financial or other interests as are likely to affect prejudicially his functions as the chairman," the Department of Economic Affairs said in the circular. It is desirable that "persons with high integrity, eminence and reputation", preferably above 50 years of age and with more than 25 years of professional experience, apply, it said.

These latest criteria remain identical to those in a circular in 2021 when the government last sought applications for the Sebi chief's post.

The appointment will be made on the recommendation of the Financial Sector Regulatory Appointments Search Committee, as per the latest circular. This panel is also free to identify and recommend anybody, who has not applied for the post, on the basis of merit.

Buch is the first woman to helm Sebi, and also the first from the private sector. She had served as a whole-time member of the regulator between 2017 and 2022 before her elevation to the top job.

Business Standard • Chandigarh • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	366	The Smart Investor	Top Right	45693	19.8K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi
(March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha
(February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions



C B Bhave
(Feb 19, 2008 to Feb 17, 2011)
Served an executive director in Sebi prior to holding the top position; also headed despository firm NSDL



The Times of India • Mumbai • 28 Jan, 2025

Baba's son named top builders, said father made enemies by backing slum dwellers

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	English	138	N/A	Middle Center	775722	3.52M



Baba's son named top builders, said father made enemies by backing slum dwellers

Ahmed.Ali@timesofindia.com

Mumbai: Zeeshan Siddique, son of slain NCP leader Baba Siddique, has mentioned the names of several builders in connection with his suspicions regarding his father's assassination. His statement, which is part of the police chargesheet, mentions prominent names including Prithvi Chavan, Shahid Balwa, Shivalik Ventures, Adani, Nabeel Patel, Vinod Goenka, and Omkar Builders. Zeeshan claims his father's murder may be linked to his work in securing slum dwellers' rights in Bandra East.

The Mumbai crime branch has, however, ruled out this angle saying their investigations point towards gangster Anmol Bishnoi. They say he ordered the hit for Siddique's alleged links with Dawood Ibrahim and Salman Khan.

Zeeshan has alleged that he and his father were being targeted for opposing corrupt practices in slum redevelopment. He recounted how he had been falsely implicated in a case at Kherwadi police station after advising slum dwellers to carefully review agreements before signing them.

He also named BJP leader Mohit Kambhoj, saying his father had noted Kambhoj's name in his diary and had a WhatsApp chat with him on the day of the incident. However, Zeeshan did not accuse Kambhoj. He merely mentioned him as being the last person whom Siddique had a chat with. Kambhoj told **TOI** that Baba Siddique was "a good friend of his" and he has already told police what the conversation was about.

Zeeshan alleged that Kambhoj wanted to discuss a redevelopment project by Mundra Builders in Bandra East, a project that had already sparked controversy. He revealed that slum dwellers had provided video evidence of Mundra Builders' representatives using abusive language against his father.

Zeeshan has accused certain police officers of working under pressure from developers to obstruct his efforts. He has recounted an instance when Kherwadi police halted govt-funded development work and detained workers without proper authorisation. Senior officials allegedly ignored his calls and delayed addressing his concerns.

The Times of India • Mumbai • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
23	English	98	N/A	Bottom Center	551637	3.52M



Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added

While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

The Times of India • Chandigarh • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	English	125	N/A	Middle Center	60712	46.88K

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



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Mint • Chandigarh • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	249	N/A	Middle Left	199542	375K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
neha.joshi@livemint.com
MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

Business Standard • Kolkata • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	307	The Smart Investor	Top Left	67473	35.97K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

The Times of India • Mumbai • 28 Jan, 2025

NMIA flights by May, to rise to 150 in Oct once T1 shuts

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	73	N/A	Middle Center	410787	3.52M

NMIA flights by May, to rise to 150 in Oct once T1 shuts

Navi Mumbai International Airport (NMIA) will be inaugurated on April 17, with domestic operations starting by the end of May and international flights in July. By Oct, about 150 flights will be relocated from Mumbai airport to Navi Mumbai, and T1 at Vile Parle will shut for reconstruction. Of Mumbai's 55 million passengers annually, 10 million are set to shift to Navi Mumbai. Passengers booking tickets will see two options: BOM (Mumbai) and NMI (Navi Mumbai).



Terminal 2 is planned at the Navi Mumbai airport by 2029

Long-term plans include building a second terminal (T2) by 2029, with Navi Mumbai becoming the city's primary airport roughly 7 years from now. Dedicated electric bus shuttles to NMIA are planned from nearby stations and points across MMR. (**Manju V, Chittaranjan Tembhekar, Manthan Mehta**).

The Hindu • Mumbai • 28 Jan, 2025

Notice on next SEBI chief vindicates our stand: Cong.

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	83	N/A	Middle Center	38082	245K

Notice on next SEBI chief vindicates our stand: Cong.

The Hindu Bureau
NEW DELHI

As the Union government took out an advertisement to find a successor to Securities and Exchange Board of India (SEBI) Chairperson Madhabi Puri Buch, the Congress on Monday said it was a vindication of the party's stand.

"This is a vindication of the INC's [Indian National Congress's] sustained, facts-based campaign that highlighted how severely compromised the present Chairperson has been," the Congress's communications chief, Jairam Ramesh, said in a post on the social media platform X.

"The Congress hopes that the new Chairperson will protect the interests of crores of middle-class investors in the capital market, summon the courage to stand up to the Modani enterprise, and deal with all revelations of the transactions of the Adani Group without fear or favour," he said.

On Monday, the Centre initiated the process to find a successor for Ms. Buch, who was involved in an alleged conflict of interest row.

Her three year-term as the SEBI chief ends on February 28.

The Economic Times • Chandigarh • 28 Jan, 2025

SC Spurns Plea to Expedite Sebi Probe

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	English	139	N/A	Top Left	47893	61.91K

HINDENBURG ALLEGATIONS AGAINST ADANI

SC Spurns Plea to Expedite Sebi Probe

Our Bureau

New Delhi: The Supreme Court on Monday dismissed an application seeking directions to the Securities and Exchange Board of India to complete the pending investigation expeditiously and give final report into the US-based Hindenburg Research's allegations against the Adani Group.

The apex court also upheld its registrar's order that refused to accept the application by petitioner-in-person, advocate Vishal Tiwari, wanting a direction to the Sebi and the government to file a status report on the progress made on the recommendations given by the SC-appointed Justice Sapre panel.

In March 2023, the top court had formed a six-member committee headed by former Supreme Court judge AM Sapre to investigate the research firm's allegations of stock manipulation against the Adani Group. While the committee in its report stated that it could not conclude that there was regulatory failure by Sebi in the case, the SC had asked the government and Sebi to consider the Sapre panel's recommendations to strengthen Indian investors' interest.

In the Adani-Hindenburg case, the top court had last year in January held that there was no ground to transfer the Sebi's probe either to a special investigation team or the Central Bureau of Investigation. It refused to give any directions or interfere with the Sebi's jurisdiction, noting that the latter's regulations do not suffer from any infirmities. Noting that the Sebi has completed investigation in 20 out of 22 matters in the Adani-Hindenburg case, the apex court had directed the market regulator to complete its probe in the remaining two cases within three months.

The Economic Times • Delhi • 28 Jan, 2025

SC Spurns Plea to Expedite Sebi Probe

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	English	139	N/A	Top Left	361626	420.14K

HINDENBURG ALLEGATIONS AGAINST ADANI

SC Spurns Plea to Expedite Sebi Probe

Our Bureau

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The apex court also upheld its registrar's order that refused to accept the application by petitioner-in-person, advocate Vishal Tiwari, wanting a direction to the Sebi and the government to file a status report on the progress made on the recommendations given by the SC-appointed Justice Sapre panel.

In March 2023, the top court had formed a six-member committee headed by former Supreme Court judge AM Sapre to investigate the research firm's allegations of stock manipulation against the Adani Group. While the committee in its report stated that it could not conclude that there was regulatory failure by Sebi in the case, the SC had asked the government and Sebi to consider the Sapre panel's recommendations to strengthen Indian investors' interest.

In the Adani-Hindenburg case, the top court had last year in January held that there was no ground to transfer the Sebi's probe either to a special investigation team or the Central Bureau of Investigation. It refused to give any directions or interfere with the Sebi's jurisdiction, noting that the latter's regulations do not suffer from any infirmities. Noting that the Sebi has completed investigation in 20 out of 22 matters in the Adani-Hindenburg case, the apex court had directed the market regulator to complete its probe in the remaining two cases within three months.

The Indian Express • Ahmedabad • 28 Jan, 2025

UltraTech in talks to buy HeidelbergCement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	175	N/A	Middle Right	84876	249.64K

'UltraTech in talks to buy HeidelbergCement India'

REUTERS
BENGALURU, JANUARY 27

ULTRATECH CEMENT, top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69 per cent stake in its local arm was valued at around 33.8 billion rupees ($391.08 million) as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani Group's talks. Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year.

Mint • Chandigarh • 28 Jan, 2025

UltraTech in talks to buy Heidelberg

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	60	N/A	Top Right	47756	375K

'UltraTech in talks to buy Heidelberg'

UltraTech Cement is in advanced talks with German firm Heidelberg to acquire its Indian unit, *Moneycontrol* reported on Monday, citing people familiar with the matter.

Executives from the Aditya Birla Group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal.

The German parent's 69% stake in its local arm was valued at around ₹3,380 crore ($391.08 million) as of Friday's close.

The talks come months after newspaper *Economic Times* reported that UltraTech's rival Adani Group was in talks to buy the German parent's stake.

It was not immediately clear if the talks with Adani fell through. *Moneycontrol* did not specify status of Adani Group's talks. **REUTERS**

The Economic Times • Mumbai • 28 Jan, 2025

Adani Total Gas net falls 19% to Rs 142 Cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	109	N/A	Middle Center	292559	1.1M

AS GAS ALLOCATION UNDER APM SHRINKS

Adani Total Gas Net Falls 19% to ₹142 Cr

Our Bureau

Mumbai: Adani Total Gas Ltd (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability.

Net profit for the three months ended December 31 fell to ₹142.4 crore from ₹176.6 crore a year earlier.

"During the quarter under-reporting, APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD (city gas distribution) sector," ATGL said in a press statement".

Revenue from operations in the third quarter rose 12.6% to ₹1,400.9 crore on account of higher volume. Besides the increase in volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%. During the quarter, ATGL said, APM allocation for the CNG segment was around 47% and the balance was met with new well gas, existing contracts and spot procurement.

"ATGL took a balanced approach in passing the higher gas cost to ensure volume growth does not get impacted, but due to the replacement of APM gas with other sources, the gas cost has increased, which has impacted the quarter profitability," it said in a statement.

"ATGL maintained its growth trajectory, focusing on a customer-centric approach and delivering a robust operational performance with a notable 15% year-on-year increase in volume," chief executive Suresh P Manglani said.

The Economic Times • Delhi • 28 Jan, 2025

Adani Total Gas Profit Down 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	43	N/A	Middle Center	112400	420.14K

Adani Total Gas Profit Down 19%

Mumbai: Adani Total Gas Ltd (ATGL), the city gas joint venture between the Adani Group and France's Total Energies, on Monday reported a 19% fall in net profit for the third quarter, as a reduction in gas allocation under the administered price mechanism (APM) hurt profitability. Net profit for the three months ended December 31 fell to ₹142.38 crore from ₹176.64 crore a year earlier. Revenue from operations in the third quarter rose 12.61% to ₹1,400.88 crore on account of higher volume. —**Our Bureau**

The Times of India • Mumbai • 28 Jan, 2025

NMIA flights by May, to rise to 150 in Oct once T1 shuts

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	73	N/A	Middle Center	410787	3.52M

NMIA flights by May, to rise to 150 in Oct once T1 shuts

Navi Mumbai International Airport (NMIA) will be inaugurated on April 17, with domestic operations starting by the end of May and international flights in July. By Oct, about 150 flights will be relocated from Mumbai airport to Navi Mumbai, and T1 at Vile Parle will shut for reconstruction. Of Mumbai's 55 million passengers annually, 10 million are set to shift to Navi Mumbai. Passengers booking tickets will see two options: BOM (Mumbai) and NMI (Navi Mumbai).



Terminal 2 is planned at the Navi Mumbai airport by 2029

Long-term plans include building a second terminal (T2) by 2029, with Navi Mumbai becoming the city's primary airport roughly 7 years from now. Dedicated electric bus shuttles to NMIA are planned from nearby stations and points across MMR. (**Manju V, Chittaranjan Tembhekar, Manthan Mehta**).

Business Standard • Chandigarh • 28 Jan, 2025

TENDER CARE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	364	The Smart Investor	Bottom Right	45487	19.8K

— TENDER CARE —

— Advertorial

J&K BANK OPENS A NEW BRANCH AT WAKAD IN MUMBAI



In line with its strategic vision to expand footprint across the high-growth regions in the country, J&K Bank has commissioned a new branch at Wakad, Pune in Mumbai.

The Bank's MD & CEO Amitava Chatterjee inaugurated the branch along with the Director on Bank's Board Anand Kumar in the presence of Divisional Head (ROI) Rajesh Gupta, Zonal Head (Mumbai) Irfan Anjum amid a gathering of prominent customers, local dignitaries and other senior officials of the Bank. The event witnessed an enthusiastic response from the local community.

Speaking at the inaugural ceremony, MD & CEO Amitava Chatterjee said, "The opening of this branch is part of plan to strengthen Bank's presence in the growing and upcoming business centres across India. Wakad, as a bustling hub of professionals and businesses, is a natural choice for our expansion."

"With this branch, we aim to provide world-class banking products and services, tailored to meet the diverse financial needs including personal banking, SME solutions and digital banking services", he added.

Reiterating the Bank's commitment to empowering customers, Director Anand Kumar said, "With a renewed focus to deliver customer-centric banking services that contribute to the financial well-being of people across the country, we urge residents and businesses in and around Wakad to avail the benefits of Bank's wide range of products and services."

Divisional Head (ROI) Rajesh Gupta expressed gratitude to all the guests and customers who graced the occasion. He emphasized the Bank's commitment to maintain customer satisfaction and support financial growth in the region.

Notably, the Bank remains focused on its goal of 'serving to empower' by delivering quality financial services that cater to the evolving needs of its customers.

BOB, RAJKOT ZONAL OFFICE, CELEBRATES 76TH REPUBLIC DAY



Bank of Baroda , Rajkot Zonal Office dated 26th January , 2025 celebrated 76th Republic Day at its premises. On this occasion, Shri Sushanta Kumar Mohanty, General Manager & Zonal Head , hoisted the National Flag in the presence of Shri JB Rohda , Deputy General Manager , Shri Sushil Kumar , Deputy General Manager, Shri Shripal Singh Tomar, Deputy General Manager & Regional Head, Rajkot Region and other executives. Thereafter, Mr. Sushanta Kumar Mohanty along with his staff members reached AIIMS, Rajkot. Mr. Sushanta Kumar Mohanty , General Manager & Zonal Head , BoB , Rajkot planted trees in the AIIMS campus in presence of Dr. Sanjay Gupta , (Dean , Academics), Dr. Kuldeep GB , (Officiating DDA), Mr. Sridhar K. Vasani , (Officiating Admin Officer), Dr. Bhavesh Modi and other officers and staff members of AIIMS and Bank of Baroda .

GOA SHIPYARD LIMITED (GSL) MARKS 76TH REPUBLIC DAY



Goa Shipyard Limited (GSL) celebrated the 76th Republic Day today with unparalleled enthusiasm and patriotism, reaffirming its commitment to strengthening India's maritime defence and contributing to national progress. The ceremony, held at the GSL premises, was marked by a solemn flag unfurling, an inspiring address by GSL's Chairman and Managing Director, Mr. Brajesh Kumar Upadhyay, and vibrant cultural performances that encapsulated the spirit of the nation.

The event began with Mr. Upadhyay unfurling the Tricolour, accompanied by a Guard of Honour presented by the Central Industrial Security Force (CISF). Following the National Anthem, Mr. Upadhyay addressed the GSL family, reflecting on India's journey since the establishment of the Republic and GSL's indispensable role in the nation's defence and maritime sectors.

GNFC CELEBRATES REPUBLIC DAY



Gujarat Narmada Valley Fertilizers Company Limited (GNFC) celebrated Republic Day with a vibrant celebration that highlighted the company's significant achievements and reaffirmed its commitment to corporate social responsibility.

In his special address, Shri Pankaj Joshi, IAS & Managing Director of the Company announced that GNFC has set new records in both production and sales over the past nine months, underscoring the company's operational excellence and dedication to growth.

PETRONET LNG LTD'S UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

During the quarter ended 31st December, 2024 (current quarter), Dahej terminal processed 213 TBTU of LNG as against 218 TBTU during the corresponding quarter ended 31st December, 2023 and 225 TBTU during the previous quarter ended 30th September, 2024. The overall LNG volume processed by the Company in the current quarter was 228 TBTU, as against the LNG volume processed in the corresponding and previous quarters, which stood at 232 TBTU and 239 TBTU respectively. The Company has reported PBT of Rs 1,169 Cr in the current quarter, as against Rs 1,597 Cr in the corresponding quarter and Rs 1,140 Cr, in the previous quarter. The PAT of the current quarter was reported at Rs 867 Cr as against the PAT of the corresponding and previous quarters of Rs 1,191 Cr and Rs 848 Cr respectively.

During the current nine months, the Company has reported highest ever PBT of Rs 3,829 Cr as against the PBT of corresponding nine months of Rs 3,761 Cr. The highest ever PAT of the current nine months stood at Rs 2,856 Cr as against Rs 2,799 Cr in the corresponding nine months

Business Standard • Chandigarh • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	50	N/A	Middle Center	7703	19.8K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Mint • Chandigarh • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	99	N/A	Middle Right	79520	375K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

The Economic Times • Mumbai • 28 Jan, 2025

Adani Wilmar profit jumps over 2-fold

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	54	N/A	Middle Left	146787	1.1M

Adani Wilmar Profit Jumps Over 2-fold

Our Bureau

Kolkata: Adani Wilmar posted a more than twofold jump in net profit to ₹410.9 crore for the third quarter of this financial year against ₹201 crore a year ago, driven by edible oils, food and fast-moving consumer goods segments.

Revenue increased 31% year-on-year to ₹16,859 crore during October-December 2024, marking the highest quarterly revenue for the company yet.



The growth was supported by a 5% increase in underlying volume despite significant price hikes necessitated by a surge in raw material costs. Shares of Adani Wilmar closed 4% up at ₹261.9 on the BSE on Monday, when the benchmark index slipped 1%. The company clocked its highest quarterly operating earnings before interest, taxes, depreciation and amortisation yet, at ₹792 crore, up 57% year-on-year. In the edible oils segment, sales increased 38% to ₹13,387 crore.

Business Standard • Chandigarh • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Right,Top Right	29970	19.8K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Mint • Chandigarh • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

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The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

The Times of India • Chennai • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	37	N/A	Top Center	73140	1.27M



After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

Business Standard • Kolkata • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	373	The Smart Investor	Top Right	81964	35.97K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

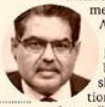
Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi (March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha (February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions



C B Bhave (Feb 19, 2008 to Feb 17, 2011)
Served an executive director in Sebi prior to holding the top position; also headed depository firm NSDL



Daily Thanthi Next • Chennai • 28 Jan, 2025

Bunch's term ends on Feb 28; Govt calls for Sebi cheif application

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	195	N/A	Top Center	156317	1.65M

Buch's term ends on Feb 28; Govt calls for Sebi chief application

NEW DELHI: The government on Monday initiated the process to find a successor for market regulator Sebi chief Madhabi Puri Buch, who was involved in an alleged conflict of interest row.

The three-year term of Buch as Securities and Exchange Board of India (Sebi) chairperson ends on February 28. Buch turned 60 this month.

The Department of economic Affairs under the Finance Ministry said the appointment will be for five years or till the candidate attains 65 years of age. Last date to file applications is February 17.

"The chairman should be a person who does not and will not have any such financial or other interests that are likely to affect prejudicially his function as the chairman," the advertisement said.

Similar clause was there last time as well when the government invited applications for SEBI chief in October 2021.

As per the advertisement issued on Monday, the candidate should have "high integrity, eminence and reputation preferably above 50 years with more than 25 years of professional experience".

The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics, accountancy' which in the opinion of the central government shall be useful to the board".

This time the selection process has been initiated just a month before the end of the current chief's tenure, unlike last time when it started four months prior.

Buch assumed charge at the helm of SEBI on March 2, 2022, for a period of three years. She made history as the first woman to lead the market regulator as well as the first private sector individual to hold the position. She served as a whole-time member of SEBI from April 2017 to March 1, 2022.

Although, Buch in her tenure made significant strides in areas like faster settlements in equities, enhanced FPI disclosures and increasing mutual fund penetration, the last year of her tenure saw heightened controversy, when she battled a series of allegations by short-seller Hindenburg and the Congress party, while simultaneously dealing with in-house employee protests against "toxic work culture".

In August last year, Buch faced pressure to resign after the US-based short-seller Hindenburg Research accused her of having conflict of interest that prevented a thorough examination of manipulation and fraud claims at the Adani Group.



Madhabi Puri Buch

The Times of India • Chennai • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	103	N/A	Top Center	204083	1.27M



Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added

While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

The Hindu • Mumbai • 28 Jan, 2025

Markets

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	53	N/A	Top Right	24275	245K

MARKETS

MARKET WATCH

	MONDAY	% CHANGE
Sensex	75,366	-1.08
US Dollar	86.31	-0.10
Gold	83,000	-0.12
Brent oil	77.25	–

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on January 27

CURRENCY	TT BUY	TT SELL
US Dollar	86.14	86.46
Euro	90.56	90.90
British Pound	107.74	108.15
Japanese Yen (100)	55.96	56.17
Chinese Yuan	11.88	11.93
Swiss Franc	96.01	96.37
Singapore Dollar	64.13	64.38
Canadian Dollar	60.02	60.25
Malaysian Ringitt	19.66	19.75
Australian Dollar	54.27	54.48

Source:Indian Bank

NIFTY 50

	PRICE	CHANGE
Adani Enter	2259.70	-55.40
Adani Ports	1082.00	-12.15
Apollo Hosp	6695.45	-49.60
Asian Paints	2251.50	-10.90
Axis Bank	948.10	-0.40
Bajaj Auto	8384.60	-16.90
Bajaj Finserv	1711.60	-17.10
Bajaj Finance	7295.45	-143.15
Bharat Elec	262.95	-7.20
Bharti Airtel	1602.60	-42.20
BPCL	261.30	-2.50
Britannia Ind	5176.25	74.70

Business Standard • Chandigarh • 28 Jan, 2025

No change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	193	N/A	Middle Right,Top Right	29970	19.8K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Mint • Chandigarh • 28 Jan, 2025

Q3 profit: Wilmar surges, ATGL slips

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	99	N/A	Middle Right	79520	375K



Adani Wilmar's Q3 profit rose on higher demand, while ATGL's declined on costlier gas. REUTERS

Q3 profit: Wilmar surges, ATGL slips

Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended 31 December 2024 from ₹200 crore a year ago.

Adani Total Gas Ltd (ATGL) reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹142 crore in the December ending quarter, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. REUTERS

The Economic Times • Chandigarh • 28 Jan, 2025

RSS-BJP Attacking Constitution: Rahul

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	English	94	N/A	Bottom Left	32367	61.91K

RSS-BJP Attacking Constitution: Rahul

Our Political Bureau

New Delhi: Congress leader Rahul Gandhi on Monday accused the RSS-BJP of attacking the Constitution and said the Modi government was working for a handful of industrialists and ignoring interests of the poor, especially the socially backward sections.



Addressing the Congress' Jai Bapu, Jai Bhim, Jai Samvidhan, rally at Mhow, the birthplace of BR Ambedkar, Gandhi repeated the Congress resolve to conduct a nationwide caste census and lift the 50% cap on reservation if the party comes to power. Alleging that the goods and services tax (GST) regime and demonetisation were meant to hit the poor and claiming that there would be no employment for the ordinary people when industrialists get richer, he said, "Don't forget that the more Adani and Ambani grow, the more money these billionaires get, the fewer jobs your children will get. Demonetisation and GST are weapons to eliminate India's poor population. Common people pay the same amount of GST as Adani-Ambani pays. Narendra Modi waived ₹16 lakh crore of billionaires' loans. But were the debts of farmers, labourers and students waived?"

Business Standard • Kolkata • 28 Jan, 2025

UltraTech in talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	49	The Smart Investor	Top Center	10849	35.97K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

Business Standard • Chandigarh • 28 Jan, 2025

Maha Kumbh airfares kept in check with new additions: Govt

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	134	N/A	Bottom Left	20746	19.8K

Maha Kumbh airfares kept in check with new additions: Govt

DEEPAK PATEL
New Delhi, 27 January

To ensure affordable air travel during the ongoing Maha Kumbh Mahotsav in Prayagraj, the Ministry of Civil Aviation has announced the launch of several new flights and expanded connectivity. This initiative is designed to address the surge in demand as millions of devotees travel to the city between January 13 and February 26 for this grand spiritual gathering.

A total of 81 additional flights were introduced in January, increasing the number of monthly seats to Prayagraj to roughly 80,000, according to the ministry. With these additions, Prayagraj is now directly connected to 17 cities, including new destinations such as Srinagar and Visakhapatnam, with indirect connectivity to 26 cities nationwide.

"As directed by Union Minister of Civil Aviation Ram Mohan Naidu to ensure that airfares remain in check as the festival's peak days approach, particularly during the forthcoming Shahi Snan on January 29, February 3, and other important Snan dates on February 4, February 12, and February 26, the Directorate General of Civil Aviation (DGCA) has advised airlines to maintain sufficient capacity to accommodate passengers," the ministry noted.



CALL TO RATIONALISE FARES

- The move aims to address surge in demand as millions of devotees travel to Prayagraj
- Akasa Air to launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February
- SpiceJet introducing services from major cities, contributing additional 43,000 seats

In response, Akasa Air will launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February. Meanwhile, SpiceJet is introducing services from major cities such as Delhi, Mumbai, Chennai, and Hyderabad, contributing an additional 43,000 seats.

The modernisation of Prayagraj Airport has been instrumental in accommodating this influx. The terminal area has expanded nearly fourfold, allowing it to handle 1,620 peak-hour passengers in the new terminal and 1,080 in the old terminal.

The Economic Times • Bengaluru • 28 Jan, 2025

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
20	English	81	N/A	Middle Right	67208	215.44K



Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Forum Gandhi

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers.

The move is likely to impact some of the larger airlines like IndiGo and Air India. Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart.

Airlines including IndiGo and Air India have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations on the same.

"We are working with airlines to reduce disruptions to operations," a senior Adani official said. CSMIA Terminal 1 handles a capacity of 10 million passengers with an unutilised 5 million passenger capacity, according to another official. At Mumbai, the planned capacity for Terminal 2 is 40 million passengers. Together, for CY2024, the airport (including Terminal 1 and Terminal 2) handled almost 54.8 million passengers. Capacity of T2 at Mumbai airport will be increased by 5 million passengers temporarily to minimise inconvenience of operations.

The Hindu Business Line • Mumbai • 28 Jan, 2025

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	154	N/A	Middle Right	65513	63.5K

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Janaki Krishnan
Mumbai

Reliance Industries is planning massive investments in Navi Mumbai to set up an industrial township that will have an entire ecosystem, including industries, logistics facilities, data centres and retail and allied facilities, sources said.

The township will be built in Navi Mumbai by IIA Pvt Ltd, an entity set up by the Maharashtra government in 2004 to develop an integrated industrial area spread over over 5,000 acres. It was designated as a Special Planning Authority by the State government.

Last year, RIL acquired a 74 per cent stake in Navi Mumbai IIA Pvt Ltd from Dronagiri Infrastructure Pvt Ltd, a 99.97 per cent subsidiary of Urban Infrastructure Holdings, in which Jai Corp held 32 per cent stake and promoter group of RIL held 33 per cent. RIL had acquired the stake for a modest ₹1,628 crore. The remaining stake of 26 per cent stake is held by the City and Industrial Development Corporation.

BLUEPRINT

Insiders said that RIL is in the process of drawing up a blueprint for the project. This will be done in close collaboration with the State government, which is looking for support from the conglomerate to develop the zone, which was designated an SEZ. The proposed development will also include hotels and convention centres so that it will become a self-contained hub. RIL did not respond to an email sent seeking comments.

Last week, in Davos, Switzerland, the State government signed an agreement with RIL for investments worth over ₹3 lakh crore, across sectors. Sources said that a significant part of this investment will be in NMIIA, which has the advantage of being in close proximity to Nariman Point, via the Mumbai Trans-Harbour Link, and being near Jawaharlal Nehru Port and the upcoming Navi Mumbai airport.

The location of the NMIIA is on the Pune-Mumbai-Thane corridor.

The Hindu • Mumbai • 28 Jan, 2025

Markets

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	53	N/A	Top Right	24275	245K

MARKETS

MARKET WATCH

	MONDAY	% CHANGE
Sensex	75,366	-1.08
US Dollar	86.31	-0.10
Gold	83,000	-0.12
Brent oil	77.25	–

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on January 27

CURRENCY	TT BUY	TT SELL
US Dollar	86.14	86.46
Euro	90.56	90.90
British Pound	107.74	108.15
Japanese Yen (100)	55.96	56.17
Chinese Yuan	11.88	11.93
Swiss Franc	96.01	96.37
Singapore Dollar	64.13	64.38
Canadian Dollar	60.02	60.25
Malaysian Ringitt	19.66	19.75
Australian Dollar	54.27	54.48

Source:Indian Bank

NIFTY 50

	PRICE	CHANGE
Adani Enter	2259.70	-55.40
Adani Ports	1082.00	-12.15
Apollo Hosp	6695.45	-49.60
Asian Paints	2251.50	-10.90
Axis Bank	948.10	-0.40
Bajaj Auto	8384.60	-16.90
Bajaj Finserv	1711.60	-17.10
Bajaj Finance	7295.45	-143.15
Bharat Elec	262.95	-7.20
Bharti Airtel	1602.60	-42.20
BPCL	261.30	-2.50
Britannia Ind	5176.25	74.70

The Hindu • Mumbai • 28 Jan, 2025

Markets

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13	English	53	N/A	Top Right	24275	245K

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Source:Indian Bank

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The Economic Times • Bengaluru • 28 Jan, 2025

ACC Net Doubles Powered by Volume Growth, Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	103	N/A	Bottom Left	84586	215.44K



ACC Net Doubles Powered by Volume Growth, Grants

Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

The cement-maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore.

The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier. Sales volume of premium products also increased. Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said. ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release. Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier. The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

"The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said, pegging growth for the current fiscal year at 4-5%.

Telegraph • Kolkata • 28 Jan, 2025

Clock ticks on Sebi's Madhabi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 6	English	327	N/A	Middle Center,Top Left	850075	2.33M

Ad for new chief follows Adani controversies

Clock ticks on Sebi's Madhabi

OUR BUREAU

Mumbai/ New Delhi: The Narendra Modi government has started hunting for a new chairperson for the market regulator, the Securities and Exchange Board of India (Sebi).

On Monday, the finance ministry came out with an advertisement seeking applications for a new Sebi chief.



Madhabi Puri Buch

"Government of India invites applications from eligible candidates for filling up the post of Chairman in Securities and Exchange Board of India (Sebi), Mumbai," said an advertisement issued by the department of economic affairs (financial markets division).

The appointment will be for a maximum period of five years or till the appointee attains the age of 65 years, whichever is earlier. The last date for filing applications is February 17.

The decision means that Madhabi Puri-Buch, who has been steeped in controversy over a conflict of interest arising from her investments routed through a couple of offshore funds, isn't going to get an extension at the end of her three-year term that ends on February 28.

Last August, US-based short seller Hindenburg Research had alleged that Puri-Buch and her husband Dhaval Buch had investments in obscure offshore entities in Bermuda and Mauritius that were also used by Vinod Adani, elder brother of Gautam Adani, to funnel money into the Indian stock markets.

Puri-Buch had said in her defence that the investments had been made and redeemed before she was appointed the Sebi chief.

There has always been an insinuation that those links had compromised the market regulator's investigation into Hindenburg's explosive accusations that the Adani group ramped up the stock prices of group firms and violated the minimum public float rules.

"The chairman should be a person who does not and will not have any such financial or other interests as are likely to prejudicially affect his function as the chairman," the advertisement said.

The ministry said the candidate should have "high integrity, eminence and reputation, preferably above 50 years with more than 25 years of professional experience".

Further, the candidate should have the capacity to "deal with problems relating to securities markets, or have special knowledge or experience of law, finance, economics, or accountancy which in the opinion of the central government shall be useful to the board".

The Sebi chief will receive a pay equivalent to that of a secretary to the government of India, which is ₹562,500 per month (without house and car), the advertisement said.

The Sebi chairperson will be appointed on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC). The government, however, said the committee would be free to recommend any other exceptional person who had not applied for the post.

CONTINUED ON PAGE 6 ▶



Madhabi Puri Buch

Clock ticks on Sebi's Puri-Buch

▶ FROM PAGE 1

Puri-Buch assumed the role of Sebi chairperson on March 2, 2022, for a period of three years. Prior to this, she was a wholetime member at Sebi for five years, from April 2017 to March 2022.

Puri-Buch won plaudits for quickening the settlement of trades in the market, instilling confidence in new retail investors who were drawn to the markets because of the exceptionally high returns. She first introduced the T+1 settlement in January 2023 (which means shares were delivered a day after the trade was executed).

Subsequently, the market regulator rolled out a T+0 settlement cycle (where trades are settled on the same day) for the top 500 stocks on an optional basis.

The big question now is whether Sebi will come out with its final report on the Adani probe before Puri-Buch leaves office.

Sources said the submission of the report was not linked to her term in office. "If an official from Sebi is investigating the matter, he or she will not rush just because the term of the current Sebi chairperson is coming to an end," a source said.

Puri-Buch was embroiled in another controversy last year when close to 500 employees wrote a letter to the finance ministry accusing the top management of fostering a toxic work culture.

Business Standard • Bengaluru • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	301	N/A	Top Right	61799	33.2K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

The Economic Times • Bengaluru • 28 Jan, 2025

JSW Group Forays into Copper Mining with 2 J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	170	N/A	Top Left	140342	215.44K

JSW Group Forays into Copper Mining with 2 J'khand Blocks

To invest ₹2,600 crore; mines to be partly operational by H2 of FY27

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March).

Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.



Once fully ramped up, the mines will have an ore capacity of three million tonnes per annum

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper.

"Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue. India is one of the largest importers of copper in the world. Rajasthan, Madhya Pradesh and Jharkhand are among the states which have the highest copper reserves domestically.

Deccan Herald • Bengaluru • 28 Jan, 2025

Plea on Hindenburg report against Adani dismissed

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	37	N/A	Middle Left	44704	1.4M



Plea on Hindenburg report against Adani dismissed

NEW DELHI, DHNS: The Supreme Court on Monday declined to entertain a plea by a lawyer against the court's registry which refused to list an application seeking a status report from the Sebi on the action taken to address allegations of fraud by US short-seller Hindenburg Research against the Adani Group.

A bench asked applicant advocate Vishal Tiwari as to how much cost should be imposed on him. However, after hearing submissions, the bench declined to entertain the plea and no cost was imposed on the petitioner.

The Economic Times • Delhi • 28 Jan, 2025

RSS-BJP Attacking Constitution: Rahul

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	English	94	N/A	Bottom Left	244396	420.14K

RSS-BJP Attacking Constitution: Rahul

Our Political Bureau

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The Economic Times • Bengaluru • 28 Jan, 2025

SC Dismisses Plea to Expedite Sebi Probe Against Adani Group

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	133	N/A	Top Left	110047	215.44K



ALLEGATIONS OF STOCK MANIPULATION

SC Dismisses Plea to Expedite Sebi Probe Against Adani Group

Our Bureau

New Delhi: The Supreme Court on Monday dismissed an application seeking directions to the Securities and Exchange Board of India to complete the pending investigation expeditiously and give a final report into the US-based Hindenburg Research's allegations against the Adani Group.

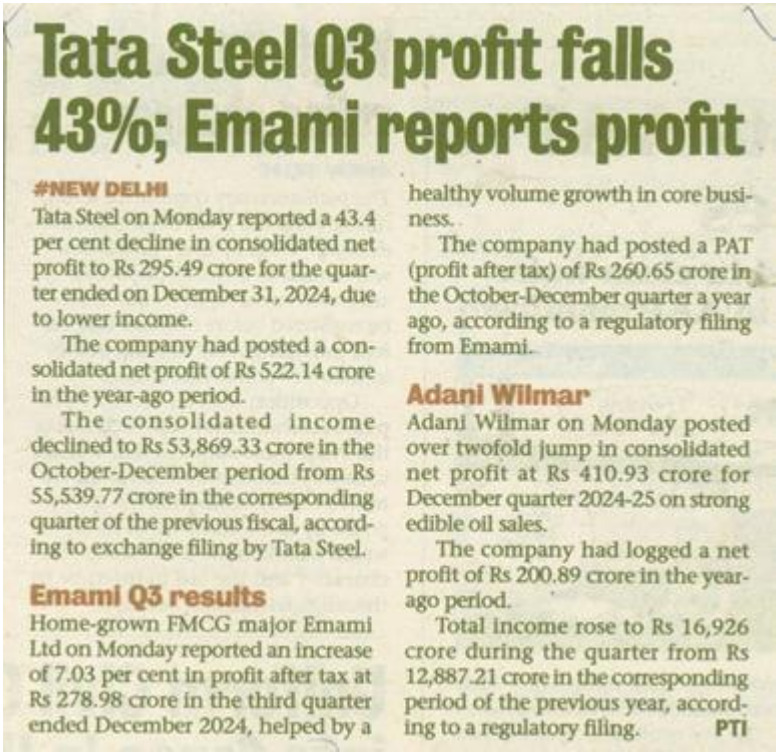
The apex court also upheld its registrar's order that refused to accept the application by petitioner-in-person, advocate Vishal Tiwari, wanting a direction to Sebi and the government to file a status report on the progress made on the recommendations given by the SC-appointed Justice Sapre panel.

In March 2023, the top court had formed a six-member committee headed by former Supreme Court judge AM Sapre to investigate the research firm's allegations of stock manipulation against the Adani Group. While the committee in its report stated that it could not conclude that there was regulatory failure by Sebi in the case, the SC had asked the government and Sebi to consider the Sapre panel's recommendations to strengthen Indian investors' interest.

Ahmedabad Mirror • Ahmedabad • 28 Jan, 2025

Tata Steel Q3 profit falls 43%; Emami reports profit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	101	N/A	Middle Center	28298	206.9K



Tata Steel Q3 profit falls 43%; Emami reports profit

#NEW DELHI

Tata Steel on Monday reported a 43.4 per cent decline in consolidated net profit to Rs 295.49 crore for the quarter ended on December 31, 2024, due to lower income.

The company had posted a consolidated net profit of Rs 522.14 crore in the year-ago period.

The consolidated income declined to Rs 53,869.33 crore in the October-December period from Rs 55,539.77 crore in the corresponding quarter of the previous fiscal, according to exchange filing by Tata Steel.

Emami Q3 results

Home-grown FMCG major Emami Ltd on Monday reported an increase of 7.03 per cent in profit after tax at Rs 278.98 crore in the third quarter ended December 2024, helped by a healthy volume growth in core business.

The company had posted a PAT (profit after tax) of Rs 260.65 crore in the October-December quarter a year ago, according to a regulatory filing from Emami.

Adani Wilmar

Adani Wilmar on Monday posted over twofold jump in consolidated net profit at Rs 410.93 crore for December quarter 2024-25 on strong edible oil sales.

The company had logged a net profit of Rs 200.89 crore in the year-ago period.

Total income rose to Rs 16,926 crore during the quarter from Rs 12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing. PTI

The Economic Times • Bengaluru • 28 Jan, 2025

ACC Net Doubles Powered by Volume Growth, Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	103	N/A	Bottom Left	84586	215.44K



ACC Net Doubles Powered by Volume Growth, Grants

Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

The cement-maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore.

The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier. Sales volume of premium products also increased. Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said. ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release. Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier. The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

"The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said, pegging growth for the current fiscal year at 4-5%.

The Daily Guardian • Delhi • 28 Jan, 2025

ADANI TOTAL GAS EXPANDS INFRASTRUCTURE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	45	N/A	Bottom Center	4488	N/A

ADANI TOTAL GAS EXPANDS INFRASTRUCTURE

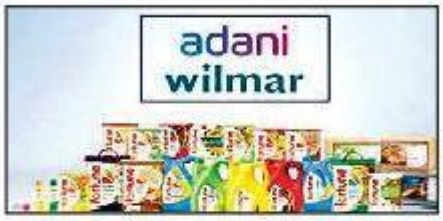
Adani Total Gas added 28 new CNG stations and 28,677 new PNG connections in the October-December quarter, increasing its CNG stations to 605. The company's revenue grew by 12%, reaching Rs 1,397 crore, with a 15% rise in CNG and PNG volumes. Despite challenges with gas supply, the company maintained steady growth, with a focus on expanding its infrastructure across 34 Geographical Areas. ATGL also formed subsidiaries for its E-Mobility and Biomass businesses.

Hari Bhoomi • Delhi • 28 Jan, 2025

Adani Wilmal profit double

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	75	N/A	Top Left	45046	345.96K

अदाणी विल्मर का मुनाफा हुआ दोगुना से ज्यादा



नई दिल्ली। अदाणी विल्मर का चालू वित्त वर्ष की तीसरी अक्टूबर-दिसंबर की तिमाही में एकीकृत शुद्ध लाभ दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था।

Ahmedabad Mirror • Ahmedabad • 28 Jan, 2025

Tata Steel Q3 profit falls 43%; Emami reports profit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	101	N/A	Middle Center	28298	206.9K

Tata Steel Q3 profit falls 43%; Emami reports profit

#NEW DELHI

Tata Steel on Monday reported a 43.4 per cent decline in consolidated net profit to Rs 295.49 crore for the quarter ended on December 31, 2024, due to lower income.

The company had posted a consolidated net profit of Rs 522.14 crore in the year-ago period.

The consolidated income declined to Rs 53,869.33 crore in the October-December period from Rs 55,539.77 crore in the corresponding quarter of the previous fiscal, according to exchange filing by Tata Steel.

Emami Q3 results

Home-grown FMCG major Emami Ltd on Monday reported an increase of 7.03 per cent in profit after tax at Rs 278.98 crore in the third quarter ended December 2024, helped by a healthy volume growth in core business.

The company had posted a PAT (profit after tax) of Rs 260.65 crore in the October-December quarter a year ago, according to a regulatory filing from Emami.

Adani Wilmar

Adani Wilmar on Monday posted over twofold jump in consolidated net profit at Rs 410.93 crore for December quarter 2024-25 on strong edible oil sales.

The company had logged a net profit of Rs 200.89 crore in the year-ago period.

Total income rose to Rs 16,926 crore during the quarter from Rs 12,887.21 crore in the corresponding period of the previous year, according to a regulatory filing. PTI

The Hindu Business Line • Bengaluru • 28 Jan, 2025

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	328	N/A	Top Center	60695	53.22K

Airlines, travel agents asked to rein in soaring fares to Prayagraj

Rohit Vaid
New Delhi



MAHAKUMBH FRENZY. Airfares surged 100% on the Delhi-Prayagraj route between January 28 and February 4

In view of the ongoing Mahakumbh in Prayagraj, airfares to the city have surged astronomically on the back of heavy demand. The Central government has asked airlines to bring the prices under control and deploy more aircraft to the city, a senior government official told *businessline*.

The mega congregation is estimated to attract over 45 crore pilgrims as the event unfolds. The Ministry of Civil Aviation (MoCA) conducted an internal review of the situation on Monday after reports of high airfares to Prayagraj surfaced.

Industry insiders told *businessline* that the average fare for a one-way ticket between January 28 and February 4 has shot up over 100 per cent year-on-year due to high demand.

MAX CAPACITY

A one-way ticket from Delhi to Prayagraj is currently (for travel within next week) priced between ₹15,000 and ₹30,000 as against the usual fare of around ₹5,000.

Anticipating rush, MoCA had earlier asked airlines to increase capacity to 132 flights to Prayagraj per week.

"The Ministry has now advised scheduled operators to deploy the maximum possible capacity to and from Prayagraj," a senior MoCA official told *businessline*.

"Earlier, 50 flights connecting Prayagraj were operating. This has gone up to 132. The DGCA continues to monitor the price band. The airlines have been asked to submit price ranges for every flight operated to and from Prayagraj for analysis."

LAST-MIN BOOKINGS

When asked regarding reports of airfare hikes of up to 100 per cent on the Delhi-Prayagraj route for the booking period of January 28 to February 4, the official stated that most fares represent "last-minute booking price escalation".

As per data from ixigo portal, average spot fares for flights from Delhi, Bengaluru and Mumbai to Prayagraj range from ₹17,000-33,000 for January 29.

"Many airlines have introduced special flights to Prayagraj, offering more options for travellers. Airfares are significantly higher, ranging between ₹15,000 and ₹18,000, reflecting a 4x to 5x increase in price due to the surge in demand," said Bharatt Malik, Senior Vice President – Air and Hotel business at Yatra Online.

"This trend will continue until Maha Shivratri, which is on February 26, with airfares ranging from ₹5,000 to ₹8,000." On Monday evening, MoCA officially stated that 81 new flights were introduced in January.

Presently, Prayagraj is directly connected to 17 cities via flights as against eight cities in December 2024, taking its air connectivity to 26 cities in total.

"These new flights are part of the ongoing efforts to ensure regional connectivity and accommodate the influx of travellers to Prayagraj during the Mahakumbh period. The addition of flights is expected to ease the pressure on airfares and improve overall accessibility for devotees and tourists," the Ministry said in a statement.

"During Mahakumbh, the airport witnessed footfalls of 30,172 passengers and operated 226 flights in just one week, surpassing the 5,000-passenger mark in a single day for the first time. Night flights were introduced, enabling 24/7 connectivity for the first time in 106 years."

CLOSER TO GROUND

The Railways said it has deployed over 13,000 trains during this period.

According to Shashikant Tripathi, the Chief Public Relations Officer of North Central Railway, over 400 outward 'Mela special trains' will be operated during 'Mauni Amavasya'.

On the main bathing day, over 150 'Mela special trains' will be deployed from all major stations in Prayagraj region. Around 200 regular trains will ply daily. To further enhance convenience during Mahakumbh, four daily ring rail services and a shuttle service from Prayagraj junction to Ayodhya will be introduced to benefit passengers travelling from Varanasi and other cities. 'Kumbh Mela special trains' will ply from various parts of the country. Around 800 long-distance trains will be running from more than 50 cities across 22 States.

The Economic Times • Pune • 28 Jan, 2025

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	100	N/A	Bottom Center	37512	102.04K



Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Forum Gandhi

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers. The move is likely to impact some of the larger airlines like IndiGo and Air India.

Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart.

Airlines including IndiGo and Air India have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations on the same. "We are working with airlines to reduce disruptions to operations," a senior Adani official said.

CSMIA Terminal 1 handles a capacity of 10 million passengers with an unutilised 5 million passenger capacity, according to another official. At Mumbai, the planned capacity for Terminal 2 (T2) is 40 million passengers.

Together, for CY2024, the airport (including Terminal 1 and Terminal 2) handled approximately 54.8 million passengers.

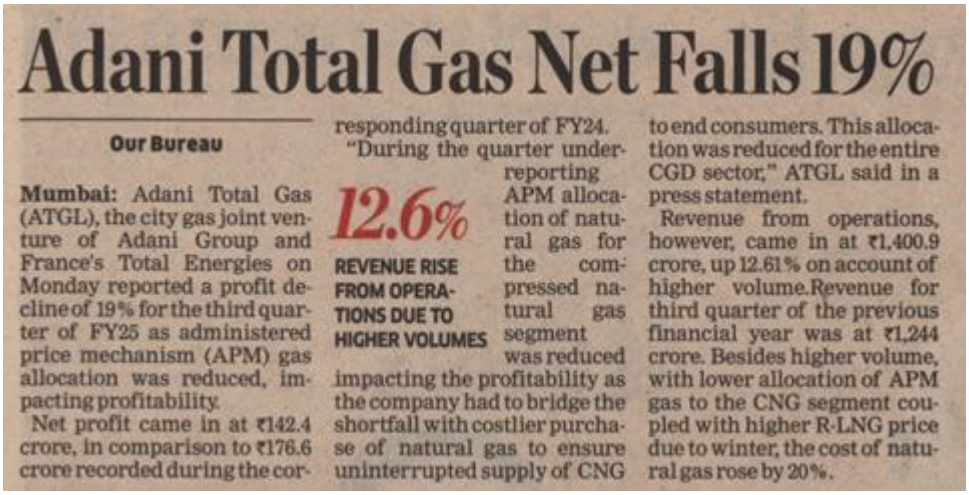
Capacity of T2 at Mumbai airport will be increased by 5 million passengers temporarily to minimise inconvenience of operations.

In order to pull passenger capacity to Navi Mumbai, at least two metro lines are set to have stops closer to the airport in the next phase by 2029. The airport is also planning a water taxi connectivity in the second phase from Radio Club in Colaba, South Mumbai.

The Economic Times • Bengaluru • 28 Jan, 2025

Adani Total Gas Net Falls 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	82	N/A	Top Left	67465	215.44K



Adani Total Gas Net Falls 19%

Our Bureau

Mumbai: Adani Total Gas (ATGL), the city gas joint venture of Adani Group and France's Total Energies on Monday reported a profit decline of 19% for the third quarter of FY25 as administered price mechanism (APM) gas allocation was reduced, impacting profitability.

Net profit came in at ₹142.4 crore, in comparison to ₹176.6 crore recorded during the corresponding quarter of FY24.

"During the quarter under-reporting APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD sector," ATGL said in a press statement.

12.6%

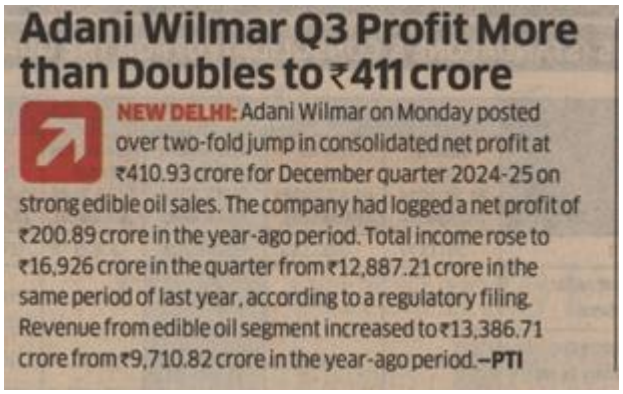
REVENUE RISE FROM OPERATIONS DUE TO HIGHER VOLUMES

Revenue from operations, however, came in at ₹1,400.9 crore, up 12.61% on account of higher volume.Revenue for third quarter of the previous financial year was at ₹1,244 crore. Besides higher volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%.

The Economic Times • Bengaluru • 28 Jan, 2025

Adani Wilmar Q3 Profit More than Doubles to Rs 411 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	41	N/A	Middle Center	34064	215.44K



Adani Wilmar Q3 Profit More than Doubles to ₹411 crore

NEW DELHI: Adani Wilmar on Monday posted over two-fold jump in consolidated net profit at ₹410.93 crore for December quarter 2024-25 on strong edible oil sales. The company had logged a net profit of ₹200.89 crore in the year-ago period. Total income rose to ₹16,926 crore in the quarter from ₹12,887.21 crore in the same period of last year, according to a regulatory filing. Revenue from edible oil segment increased to ₹13,386.71 crore from ₹9,710.82 crore in the year-ago period. –PTI

The Economic Times • Kolkata • 28 Jan, 2025

Applications Open for Sebi Chairperson's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	79	N/A	Top Center	56775	117.98K

Applications Open for Sebi Chairperson's Post

BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed the capital markets regulator for five years, Sinha led it for six years.

Buch was under pressure from opposition parties to resign after US short-seller Hindenburg Research last year accused her of conflict of interest in the regulator's probe into the Adani Group, claiming she had stakes in offshore funds linked to the conglomerate.

Mint • Ahmedabad • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	249	N/A	Middle Left	56121	75K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
neha.joshi@livemint.com
MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

Mint • Kolkata • 28 Jan, 2025

Media giants join global lawsuit against OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	88	N/A	Top Right	26257	55K

Media giants join global lawsuit against OpenAI

Reuters
feedback@livemint.com
NEW DELHI

Digital news units of billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show.

Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. India has more than 690 million smartphone users thanks to cheap mobile data plans and OpenAI has said the country is a critical market.

The Indian media outlets, including Adani's *NDTV* and Ambani's *Network18*, have told a New Delhi court they want to join an ongoing lawsuit against the ChatGPT creator as they are worried their news websites are being scraped to store and reproduce their work for users of the powerful AI tool.

The Economic Times • Jaipur • 28 Jan, 2025

RSS-BJP Attacking Constitution: Rahul

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	English	94	N/A	Bottom Left	14542	33.32K

RSS-BJP Attacking Constitution: Rahul

Our Political Bureau

New Delhi: Congress leader Rahul Gandhi on Monday accused the RSS-BJP of attacking the Constitution and said the Modi government was working for a handful of industrialists and ignoring interests of the poor, especially the socially backward sections.



Addressing the Congress' Jai Bapu, Jai Bhim, Jai Samvidhan, rally at Mhow, the birthplace of BR Ambedkar, Gandhi repeated the Congress resolve to conduct a nationwide caste census and lift the 50% cap on reservation if the party comes to power. Alleging that the goods and services tax (GST) regime and demonetisation were meant to hit the poor and claiming that there would be no employment for the ordinary people when industrialists get richer, he said, "Don't forget that the more Adani and Ambani grow, the more money these billionaires get, the fewer jobs your children will get. Demonetisation and GST are weapons to eliminate India's poor population. Common people pay the same amount of GST as Adani-Ambani pays. Narendra Modi waived ₹16 lakh crore of billionaires' loans. But were the debts of farmers, labourers and students waived?"

Telegraph • Kolkata • 28 Jan, 2025

UltraTech sets sights on Heidelberg Cement

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	193	N/A	Middle Center	500879	2.33M

UltraTech sets sights on HeidelbergCement

OUR SPECIAL CORRESPONDENT

Mumbai: UltraTech Cement is reportedly in advanced talks to acquire the Indian operations of Heidelberg Cement.

The country's largest cement maker, which is facing stiff competition from Gautam Adani, is looking to acquire the 69.39 per cent stake of parent Heidelberg Materials in HeidelbergCement India Ltd, a Moneycontrol report said on Monday.

News of the potential acquisition led to the shares of HeiderbergCement India ending with gains of 5.51 per cent on the BSE to close at ₹226.90.

At the current price, HeiderbergCement has a market cap of ₹5,142 crore, with the parent's stake valued at nearly ₹3,568 crore.

If UltraTech Cement is successful in acquiring this stake, it will trigger a mandatory open offer in line with the regulations of the Securities and Exchange Board of India (Sebi).

HeidelbergCement India has four integrated plants and the same number of grinding units and a terminal in the country. Its installed capacity is about 14 million tonnes (mt).

Heidelberg Materials entered India in 2006 and has consistently pursued its strategy of growth in the developing markets.

The group acquired majority stakes in Mysore Cements and Cochin Cements and formed a joint venture with Indorama Cement, which it fully acquired in 2008.

After the merger with Indorama Cement, Mysore Cements was renamed HeidelbergCement India Ltd. in 2009.

"We wish to inform you that HeidelbergCement India Limited has categorically replied to the news publication that it does not respond or comment to any market rumours," HeidelbergCement said in a regulatory filing after the stock exchanges sought its clarification on the report.

Both UltraTech Cement and the Adani group have been following a mix of expansion and acquisition to expand their presence in India's cement sector.

Last year the Kumar Mangalam Birla-company acquired more than 55 per cent in India Cements, and in December it announced the acquisition of an 8.69 percent stake in Star Cement for ₹851 crore.

UltraTech has an installed capacity of 156.66mt of grey cement. The company is planning to increase this capacity to 200mt by 2026-27.

Its rival Ambuja Cements which now belongs to the Adani group had acquired Saurashtra-based Sanghi Industries, Penna Industries and recently announced the acquisition of C.K. Birla-group firm Orient Cement.

BOLD MOVE

- Bid to purchase 69% stake of Heidelberg Materials in HeidelbergCement
- HeidelbergCement has capacity of 14mt
- Stock of the company rose 5.5% to ₹226.90
- UltraTech faces stiff competition from Adani's Ambuja Cement

The Times of India • Delhi • 28 Jan, 2025

Why China's DeepSeek Has US Wowed, And Worried

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	781	N/A	Middle Right,Top Left	3216935	4.69M

Low-cost China AI model shakes global markets

Global markets went into turmoil Monday after a Chinese AI start-up DeepSeek released its low-cost model R1, prompting analysts to question if the high valuations for AI giants like Nvidia, Google and MS were justified. As on 10.55pm (IST), **Nvidia had lost nearly 16.5% on Wall Street that erased about $575bn from its market value — nearly thrice the market cap of Reliance Industries ($193 bn) and over 4 times the M-cap of Adani Group ($140 bn).** **P 21, FLAP INSIDE**

Why China's DeepSeek Has US Wowed, And Worried

Chinese-built large language model — DeepSeek-R1 — is significantly cheaper than comparable AI models of Open AI's ChatGPT or Google Gemini, almost as good at most tasks (in initial checks) and is open for all. Has China levelled the field with US tech giants and even stolen a march on them on the most significant technology of our times?

TIMES NEWS NETWORK

In 2023, at an event organised by **The Times Of India**, OpenAI founder was dismissive about a challenger emerging to something like ChatGPT. When former Google India head Rajan Anandan asked him whether it was possible to come up with a large language model on a relatively low budget, Sam Altman said: "We will explicitly tell you that it's completely hopeless to challenge us in training foundational models, and you shouldn't even attempt it."

Two years later, Altman is probably reassessing what he had said. In a breakthrough that could reshape the future of artificial intelligence, Chinese-built large language model, DeepSeek-R1, is emerging as a cost-effective and open-source rival to advanced AI systems like OpenAI's o1. Designed to mimic human reasoning, this model processes information step-by-step, making it skilled at tackling complex scientific problems. From chemistry and mathematics to coding, DeepSeek-R1's early performance, unveiled on Jan 20, has surprised researchers by matching the capabilities of OpenAI's o1, which had set a high bar for AI innovation just months ago.

One of DeepSeek's most noticeable achievements is its cost-effectiveness. While industry leaders like OpenAI and Google invest billions annually to develop advanced AI models, DeepSeek version 3 was built for a mere $5.6 million. This stark contrast has turned heads across the AI community, with experts questioning how a relatively modest budget produced results that rival the most advanced AI systems on the market.

DeepSeek claims to have outperformed major models, including OpenAI's GPT-4 and Meta's LLaMA, on various benchmarks such as maths, coding, and reasoning evaluations. This performance stems from its innovative approach to model training. By leveraging older-generation Nvidia H-800 GPUs instead of cutting-edge hardware like the H-100 GPUs, DeepSeek sidestepped US semiconductor export restrictions, demonstrating that necessity drives invention.

TOI Explains

IT TOOK ONLY $5.6MN TO CREATE

- Founded in May 2023 by Liang Wenfeng, who also founded and runs a hedge fund called High-Flyer
- DeepSeek's headquarters is in the Chinese city of Hangzhou
- Paid access to its new model reportedly comes at 3% of what OpenAI charges
- The AI model sidetracks questions on itself and Chinese politics
- DeepSeek's first AI model — launched in Nov 2023 — was called DeepSeek Coder
- DeepSeek became #1 downloaded free app on Apple App Store, displacing ChatGPT which, though, has higher total downloads

DeepSeek's recent launch has sparked a meme fest online, mostly referring to models like OpenAI's ChatGPT and Meta's Llama and their CEOs



Open-Source Revolution

Unlike many proprietary AI models like ChatGPT and Google Gemini, DeepSeek is open source, allowing developers worldwide to access, modify, and build upon its architecture. This openness enables cost-effective app development and democratises AI innovation. It is reported that while OpenAI charges $4.40 per million tokens for its API, DeepSeek offers similar services at just 10 cents, making it a highly attractive option for developers.

This move toward open-source models could redefine the AI landscape. Historically, once open-source solutions achieve parity with or surpass proprietary models, developers tend to migrate en masse. DeepSeek's open-source model has the potential to establish China as a leader in the AI space, embedding its technology into global infrastructures and ecosystems.

Innovation Under Constraints

DeepSeek's development showcases how innovation flourishes under constraints. US export restrictions on advanced semiconductors were intended to slow China's AI progress. However, these limitations forced Chinese researchers to innovate, resulting in more efficient model training processes. For example, DeepSeek employed techniques like "distillation", where a smaller model learns from a larger one, enabling cost and computing efficiency.

> DeepSeek is like buying the most expensive house in the neighbourhood for $10 million and a guy next month buys a similar house for $200k. Very few understand [what] this means but they will soon feel it.
> — A Post On X

DeepSeek's success, once verified and tested more comprehensively, challenges the narrative that US companies maintain an insurmountable lead in AI. Eric Schmidt, former CEO of Google, recently revised his stance, acknowledging that China's AI capabilities have caught up remarkably in just six months.

The rise of open-source models like DeepSeek also poses a strategic dilemma for closed-source giants such as OpenAI and Google. As open-source platforms gain traction, proprietary models may struggle to justify their higher costs.

DeepSeek's emergence signals a broader shift in the AI landscape. With other Chinese companies, like Kai Fu Lee's Zero One Dot AI and Alibaba's Qwen, also achieving cost-effective innovations, the global AI race is becoming increasingly competitive.

How Open Can DeepSeek Be?

However, DeepSeek's ascent is not without controversy. Critics point out that open-source models developed in China are subject to govt-mandated "core socialist values", raising concerns about censorship and the dissemination of biased information. For instance, Chinese AI models have been shown to censor discussions on sensitive topics like Tiananmen Square and human rights abuses.

These developments raise critical questions about the future of AI governance. Will the global AI ecosystem adopt democratic, transparent principles, or will it lean toward centralised, state-controlled models?

Lessons For India

For India and other emerging AI hubs, the rise of DeepSeek offers valuable lessons. It demonstrates that strategic investments in talent, infrastructure, and efficient methodologies can yield transformative results, even in the face of resource constraints. Clearly, the AI race is accelerating, and the rules of the game are being rewritten.

LLMs RATED

Ethan Mollick, a professor at University of Pennsylvania's Wharton School who specialises in AI, looked at different LLM models and broke them down according to their capabilities:

Service	Best Model	Live Mode	Reasoning	Web Access	Generates Images	Executes Code	Data Analysis	Sees Images	Sees Video	Reads Docs
OpenAI ChatGPT	GPT-4o	✓ (Full multimodal)	✗	✓	✓ (DALL-E3)	✓	✓	✓	In Live Mode	✓
	o1/o3 family	✗	✓	✗	✗	✓	✗	✓	✗	✗
Microsoft Copilot	Copilot	Voice Only	✓	✓	✓ (DALL-E3)	Limited	✗	✓	✗	✓
Anthropic Claude	Claude 3.5	✗	✗	✗	✗	✓	Limited	✓	✗	✓
Google Gemini	Gemini family	Voice Only	✓	✓	✓ (Imogen-3)	Limited	Limited	✓	✓	✓
Kai AI Grok	Grok-2	✗	✗	✓ (Mostly X)	✓ (Aurora)	✗	✗	✓	✗	✓
DeepSeek	DeepSeek v3	✗	✓	✓	✗	✗	✗	✓	✗	Limited

Telegraph • Kolkata • 28 Jan, 2025

UltraTech sets sights on Heidelberg Cement

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
6	English	193	N/A	Middle Center	500879	2.33M

UltraTech sets sights on HeidelbergCement

OUR SPECIAL CORRESPONDENT

Mumbai: UltraTech Cement is reportedly in advanced talks to acquire the Indian operations of Heidelberg Cement.

The country's largest cement maker, which is facing stiff competition from Gautam Adani, is looking to acquire the 69.39 per cent stake of parent Heidelberg Materials in HeidelbergCement India Ltd, a Moneycontrol report said on Monday.

News of the potential acquisition led to the shares of HeiderbergCement India ending with gains of 5.51 per cent on the BSE to close at ₹226.90.

At the current price, HeiderbergCement has a market cap of ₹5,142 crore, with the parent's stake valued at nearly ₹3,568 crore.

If UltraTech Cement is successful in acquiring this stake, it will trigger a mandatory open offer in line with the regulations of the Securities and Exchange Board of India (Sebi).

HeidelbergCement India has four integrated plants and the same number of grinding units and a terminal in the country. Its installed capacity is about 14 million tonnes (mt).

Heidelberg Materials entered India in 2006 and has consistently pursued its strategy of growth in the developing markets.

The group acquired majority stakes in Mysore Cements and Cochin Cements and formed a joint venture with Indorama Cement, which it fully acquired in 2008.

After the merger with Indorama Cement, Mysore Cements was renamed HeidelbergCement India Ltd. in 2009.

"We wish to inform you that HeidelbergCement India Limited has categorically replied to the news publication that it does not respond or comment to any market rumours," HeidelbergCement said in a regulatory filing after the stock exchanges sought its clarification on the report.

Both UltraTech Cement and the Adani group have been following a mix of expansion and acquisition to expand their presence in India's cement sector.

Last year the Kumar Mangalam Birla-company acquired more than 55 per cent in India Cements, and in December it announced the acquisition of an 8.69 percent stake in Star Cement for ₹851 crore.

UltraTech has an installed capacity of 156.66mt of grey cement. The company is planning to increase this capacity to 200mt by 2026-27.

Its rival Ambuja Cements which now belongs to the Adani group had acquired Saurashtra-based Sanghi Industries, Penna Industries and recently announced the acquisition of C.K. Birla-group firm Orient Cement.

BOLD MOVE

- Bid to purchase 69% stake of Heidelberg Materials in HeidelbergCement
- HeidelbergCement has capacity of 14mt
- Stock of the company rose 5.5% to ₹226.90
- UltraTech faces stiff competition from Adani's Ambuja Cement

Business Standard (Hindi) • Kolkata • 28 Jan, 2025

ACC earns profit of Rs 1092 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	32	N/A	Middle Center	2849	11.44K

एसीसी को 1,092 करोड़ रुपये का लाभ, परिचालन आय 5,207 करोड़

सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपये का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपये का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपये रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपये था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एंबिजा कंक्रीट्स ऐंड सीमेंट्स (एसीसी-पीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एंबिजा पब्लिक सीमेंट्स का अधिग्रहण किया।

Punjab Kesari • Chandigarh • 28 Jan, 2025

Business Facts...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	Hindi	465	N/A	Top Left	429781	867.98K

Business Facts...

भारत दुनिया का सबसे बड़ा दूध उत्पादक देश है, जो वैश्विक दूध उत्पादन का लगभग 22 प्रतिशत हिस्सेदारी रखता है।

बिजनैस ब्रीफ

कोल इंडिया का मुनाफा 17 प्रतिशत घटा

नई दिल्ली (प.स.): सार्वजनिक क्षेत्र की कंपनी कोल इंडिया लिमिटेड का 31 दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में शुद्ध लाभ 17.4 प्रतिशत घटकर 8,491.22 करोड़ रुपए रह गया है। कंपनी ने कहा कि कम बिक्री के चलते उसका मुनाफे में गिरावट आई है।

कोल इंडिया लिमिटेड (सी.आई.एल.) ने बताया कि उसकी बिक्री सालाना आधार पर 33,011.11 करोड़ से घटकर 32,358.98 करोड़ रुपए रह गई। समीक्षाधीन तिमाही के दौरान सी.आई.एल. का कुल खर्च सालाना आधार पर 25,132.87 करोड़ से बढ़कर 26,201.55 करोड़ रुपए हो गया। घरेलू कोयला उत्पादन में सी.आई.एल. की हिस्सेदारी 80 प्रतिशत से अधिक है।



केनरा बैंक का मुनाफा 12.25 प्रतिशत बढ़कर 4,104 करोड़ रुपए पर पहुंचा

नई दिल्ली (प.स.): सार्वजनिक क्षेत्र के केनरा बैंक का चालू वित्त वर्ष 2024-25 की तीसरी तिमाही में मुनाफा 12.25 प्रतिशत बढ़कर 4,104 करोड़ रुपए रहा है। केनरा बैंक ने शेयर बाजार को दी सूचना में बताया कि चालू वित्त वर्ष की अक्तूबर-दिसंबर तिमाही में उसकी कुल आय 11.7 प्रतिशत बढ़कर 36,114 करोड़ रुपए हो गई।

बैंक की 31 दिसंबर, 2024 तक सकल गैर-निष्पादित आस्ति (जी.एन.पी.ए.) अनुपात 3.34 प्रतिशत रहा, जो 31 दिसंबर, 2023 तक 4.39 प्रतिशत था। इसके अलावा बैंक का शुद्ध गैर-निष्पादित आस्ति (एन.एन.पी.ए.) अनुपात दिसंबर, 2024 तक 0.89 प्रतिशत रहा, जो दिसंबर, 2023 तक 1.32 प्रतिशत था।

एसीसी ने 1,091.8 करोड़ रुपए का शुद्ध लाभ कमाया

नई दिल्ली (प.स.): सीमैंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपए का शुद्ध लाभ दर्ज किया है। एसीसी ने एक साल पहले 537.67 करोड़ रुपए का लाभ कमाया था। एसीसी अब अडानी सीमैंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपए रही।

गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स एंड सीमैंट्स (ए.सी.सी.पी.एल.) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमैंट्स का अधिग्रहण किया।



अडानी विल्मर का मुनाफा दोगुना से ज्यादा होकर 410.93 करोड़ रुपए पर पहुंचा

नई दिल्ली (प.स.) : अडानी विल्मर का मुनाफा दोगुने से अधिक होकर 410.93 करोड़ रुपए पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है।

अडानी विल्मर के मुताबिक कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ से बढ़कर 16,926 करोड़ रुपए हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ से बढ़कर 13,386.71 करोड़ रुपए हो गया। खाद्य और एफ.एम.सी.जी. खंड से राजस्व 1,273 करोड़ से बढ़कर 1,558 करोड़ रुपए हो गया। कंपनी का खर्च 12,606.26 करोड़ से बढ़कर 16,379.76 करोड़ रुपए पर रहा। अडानी विल्मर के प्रबंध निदेशक और मुख्य कार्यपालक अधिकारी (सी.ई.ओ.) अंगशु मलिक ने कहा, "कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपए और शुद्ध मुनाफा 411 करोड़ रुपए रहा।"

मैक्रोटैक डिवेलपर्स का शुद्ध ऋण 12 प्रतिशत घटा

नई दिल्ली (प.स.): रियल एस्टेट कंपनी मैक्रोटैक डिवेलपर्स के प्रबंध निदेशक अभिषेक लोढ़ा ने कहा कि कंपनी का शुद्ध ऋण 12 प्रतिशत घटकर 4,320 करोड़ रुपए रह गया। उन्होंने कहा कि अक्तूबर-दिसंबर तिमाही में कंपनी का प्रदर्शन 'मजबूत' रहा है और उम्मीद है कि वित्त वर्ष का समापन भी मजबूती के साथ होगा।

उन्होंने कहा, "अक्तूबर-दिसंबर तिमाही पूर्व-बिक्री मामले में हमारी अब तक की सबसे मजबूत तिमाही रही। संग्रह (ग्राहकों से धन लेने) के मामले में यह अब तक की सबसे अच्छी तिमाही रही। हमारी कर पूर्व आय (ई.बी.आई.टी.डी.ए.) करीब 35 प्रतिशत रही जो वर्ष की शुरूआत में तय किए गए लक्ष्य 30 प्रतिशत से काफी अधिक है।"

Jag Bani • Chandigarh • 28 Jan, 2025

Business Facts...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	481	N/A	Top Left	192444	124.76K

Business Facts...

ਭਾਰਤ ਦੁਨੀਆ ਦਾ ਸਭ ਤੋਂ ਵੱਡਾ ਦੁੱਧ ਉਤਪਾਦਕ ਦੇਸ਼ ਹੈ, ਜੋ ਵਿਸ਼ਵ ਦੁੱਧ ਉਤਪਾਦਨ 'ਚ ਲੱਗਭਗ 22 ਫੀਸਦੀ ਹਿੱਸੇਦਾਰੀ ਰੱਖਦਾ ਹੈ।

ਬਿਜ਼ਨੈੱਸ ਬ੍ਰੀਫ

ਕੋਲ ਇੰਡੀਆ ਦਾ ਮੁਨਾਫਾ 17 ਫੀਸਦੀ ਘਟਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਜਨਤਕ ਖੇਤਰ ਦੀ ਕੰਪਨੀ ਕੋਲ ਇੰਡੀਆ ਲਿਮਟਿਡ ਦਾ ਸ਼ੁੱਧ ਲਾਭ 31 ਦਸੰਬਰ, 2024 ਨੂੰ ਖਤਮ ਚਾਲੂ ਵਿੱਤੀ ਸਾਲ ਦੀ ਤੀਜੀ ਤਿਮਾਹੀ 'ਚ 17.4 ਪ੍ਰਤੀਸ਼ਤ ਘਟ ਕੇ 8,491.22 ਕਰੋੜ ਰੁਪਏ ਰਹਿ ਗਿਆ ਹੈ। ਕੰਪਨੀ ਨੇ ਕਿਹਾ ਕਿ ਘੱਟ ਵਿਕਰੀ ਕਾਰਨ ਉਸ ਦੇ ਮੁਨਾਫੇ 'ਚ ਗਿਰਾਵਟ ਆਈ ਹੈ।

ਕੋਲ ਇੰਡੀਆ ਲਿਮਟਿਡ (ਸੀ. ਆਈ. ਐੱਲ.) ਨੇ ਸੇਬਰ ਬਾਜ਼ਾਰਾਂ ਨੂੰ ਜਾਣਕਾਰੀ ਦਿੰਦੇ ਹੋਏ ਦੱਸਿਆ ਕਿ ਵਿੱਤੀ ਸਾਲ 2024-25 ਦੀ ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ ਦੌਰਾਨ ਉਸ ਦੀ ਵਿਕਰੀ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 33,011.11 ਕਰੋੜ ਰੁਪਏ ਤੋਂ ਘਟ ਕੇ 32,358.98 ਕਰੋੜ ਰੁਪਏ ਰਹਿ ਗਈ।

ਸਮੀਖਿਆ ਅਧੀਨ ਤਿਮਾਹੀ ਦੌਰਾਨ ਸੀ. ਆਈ. ਐੱਲ. ਦਾ ਕੁੱਲ ਖਰਚਾ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 25,132.87 ਕਰੋੜ ਰੁਪਏ ਤੋਂ ਵਧ ਕੇ 26,201.55 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਿਆ। ਘਰੇਲੂ ਕੋਲਾ ਉਤਪਾਦਨ 'ਚ ਸੀ. ਆਈ. ਐੱਲ. ਦੀ ਹਿੱਸੇਦਾਰੀ 80 ਪ੍ਰਤੀਸ਼ਤ ਤੋਂ ਵੱਧ ਹੈ।



ਕੈਨਰਾ ਬੈਂਕ ਦਾ ਮੁਨਾਫਾ 12.25 ਫੀਸਦੀ ਵਧ ਕੇ 4,104 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਪਹੁੰਚਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਜਨਤਕ ਖੇਤਰ ਦੇ ਕੈਨਰਾ ਬੈਂਕ ਦਾ ਚਾਲੂ ਮਾਲੀ ਸਾਲ 2024-25 ਦੀ ਤੀਜੀ ਤਿਮਾਹੀ 'ਚ ਮੁਨਾਫਾ 12.25 ਫੀਸਦੀ ਵਧ ਕੇ 4,104 ਕਰੋੜ ਰੁਪਏ ਰਿਹਾ ਹੈ। ਕੈਨਰਾ ਬੈਂਕ ਨੇ ਸੇਬਰ ਬਾਜ਼ਾਰ ਨੂੰ ਦਿੱਤੀ ਸੂਚਨਾ 'ਚ ਦੱਸਿਆ ਕਿ ਚਾਲੂ ਮਾਲੀ ਸਾਲ ਦੀ ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ 'ਚ ਉਸ ਦੀ ਕੁੱਲ ਆਮਦਨ 11.7 ਫੀਸਦੀ ਵਧ ਕੇ 36,114 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਈ।

ਬੈਂਕ ਦੀ 31 ਦਸੰਬਰ 2024 ਤੱਕ ਕੁੱਲ ਗੈਰ-ਕਾਰਗੁਜ਼ਾਰੀ ਸੰਪਤੀ (ਜੀ. ਐੱਨ. ਪੀ. ਏ.) ਅਨੁਪਾਤ 3.34 ਫੀਸਦੀ ਰਿਹਾ, ਜੋ 31 ਦਸੰਬਰ 2023 ਤੱਕ 4.39 ਫੀਸਦੀ ਸੀ। ਇਸ ਤੋਂ ਇਲਾਵਾ ਬੈਂਕ ਦਾ ਸ਼ੁੱਧ ਗੈਰ-ਕਾਰਗੁਜ਼ਾਰੀ ਸੰਪਤੀ (ਐੱਨ. ਐੱਨ. ਪੀ. ਏ.) ਅਨੁਪਾਤ ਦਸੰਬਰ 2024 ਤੱਕ 0.89 ਫੀਸਦੀ ਰਿਹਾ, ਜੋ ਦਸੰਬਰ 2023 ਤੱਕ 1.32 ਫੀਸਦੀ ਸੀ।

ਏ. ਸੀ. ਸੀ. ਨੇ 1,091.8 ਕਰੋੜ ਰੁਪਏ ਦਾ ਸ਼ੁੱਧ ਲਾਭ ਕਮਾਇਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਸੀਮੈਂਟ ਬਣਾਉਣ ਵਾਲੀ ਕੰਪਨੀ ਏ. ਸੀ. ਸੀ. ਲਿਮਟਿਡ ਨੇ ਦਸੰਬਰ 2024 ਨੂੰ ਖਤਮ ਚਾਲੂ ਮਾਲੀ ਸਾਲ ਦੀ ਤੀਜੀ ਤਿਮਾਹੀ 'ਚ 1,091.8 ਕਰੋੜ ਰੁਪਏ ਦਾ ਸ਼ੁੱਧ ਲਾਭ ਦਰਜ ਕੀਤਾ ਹੈ। ਏ. ਸੀ. ਸੀ. ਨੇ ਇਕ ਸਾਲ ਪਹਿਲਾਂ 537.67 ਕਰੋੜ ਰੁਪਏ ਦਾ ਲਾਭ ਕਮਾਇਆ ਸੀ। ਏ. ਸੀ. ਸੀ. ਹੁਣ ਅਡਾਣੀ ਸੀਮੈਂਟ ਦਾ ਹਿੱਸਾ ਹੈ।ਸਮੀਖਿਆ ਅਧੀਨ ਤਿਮਾਹੀ ਦੌਰਾਨ ਕੰਪਨੀ ਦੀ ਸੰਚਾਲਨ ਆਮਦਨ 5,207.3 ਕਰੋੜ ਰੁਪਏ ਰਹੀ।

ਜ਼ਿਕਰਯੋਗ ਹੈ ਕਿ ਏ. ਸੀ. ਸੀ. ਦੇ ਨਤੀਜਿਆਂ ਦੀ ਪਿਛਲੇ ਨਤੀਜਿਆਂ ਨਾਲ ਤੁਲਨਾ ਨਹੀਂ ਕੀਤੀ ਜਾ ਸਕਦੀ ਹੈ ਕਿਉਂਕਿ ਕੰਪਨੀ ਨੇ ਇਸ ਦੌਰਾਨ ਏਸ਼ੀਅਨ ਕੰਕ੍ਰੀਟਸ ਐਂਡ ਸੀਮੈਂਟਸ (ਏ. ਸੀ. ਸੀ. ਪੀ. ਐੱਲ.) ਦੀ ਬਾਕੀ 55 ਫੀਸਦੀ ਹਿੱਸੇਦਾਰੀ ਦੇ ਨਾਲ ਹੀ ਆਪਣੀ ਪੂਰਨ ਮਾਲਕੀ ਵਾਲੀ ਸਹਾਇਕ ਕੰਪਨੀ ਏਸ਼ੀਅਨ ਫਾਈਨੈਂ ਸੀਮੈਂਟਸ ਨੂੰ ਐਕਵਾਇਰ ਕੀਤਾ।



ਅਡਾਣੀ ਵਿਲਮਰ ਦਾ ਮੁਨਾਫਾ ਦੁਗਣੇ ਤੋਂ ਵੱਧ ਹੋ ਕੇ 410.93 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਪਹੁੰਚਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਅਡਾਣੀ ਵਿਲਮਰ ਦਾ ਮੁਨਾਫਾ ਦੁਗਣੇ ਤੋਂ ਵੱਧ ਹੋ ਕੇ 410.93 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਪਹੁੰਚ ਗਿਆ। ਕੰਪਨੀ ਨੇ ਕਿਹਾ ਕਿ ਖੁਰਾਕੀ ਤੇਲਾਂ ਦੀ ਮਜ਼ਬੂਤ ਵਿਕਰੀ ਦੇ ਦਮ 'ਤੇ ਉਸ ਦਾ ਮੁਨਾਫਾ ਵਧਿਆ ਹੈ।

ਅਡਾਣੀ ਵਿਲਮਰ ਵੱਲੋਂ ਸੇਬਰ ਬਾਜ਼ਾਰਾਂ ਨੂੰ ਦਿੱਤੀ ਜਾਣਕਾਰੀ ਅਨੁਸਾਰ 2024-25 ਦੀ ਦਸੰਬਰ ਤਿਮਾਹੀ ਦੌਰਾਨ ਕੰਪਨੀ ਦੀ ਕੁੱਲ ਆਮਦਨ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 12,887.21 ਕਰੋੜ ਤੋਂ ਵਧ ਕੇ 16,926 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਈ। ਖੁਰਾਕੀ ਤੇਲ ਬੀਜ ਤੋਂ ਮਾਲੀਆ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 9,710.82 ਕਰੋੜ ਤੋਂ ਵੱਧ ਕੇ 13,386.71 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਿਆ।

ਖੁਰਾਕ ਅਤੇ ਐੱਫ. ਐੱਮ. ਸੀ. ਜੀ. ਜੰਨ ਤੋਂ ਮਾਲੀਆ 1,273 ਕਰੋੜ ਤੋਂ ਵਧ ਕੇ 1,558 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਿਆ। ਇਸ ਦੌਰਾਨ ਕੰਪਨੀ ਦਾ ਖਰਚਾ 12,606.26 ਕਰੋੜ ਤੋਂ ਵਧ ਕੇ 16,379.76 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਰਿਹਾ। ਅਡਾਣੀ ਵਿਲਮਰ ਦੇ ਮੈਨੇਜਿੰਗ ਡਾਇਰੈਕਟਰ ਅਤੇ ਮੁੱਖ ਕਾਰਜਪਾਲਕ ਅਧਿਕਾਰੀ (ਸੀ. ਈ. ਓ.) ਅੰਗਸ਼ੂ ਮਲਿਕ ਨੇ ਕਿਹਾ,'ਕੰਪਨੀ ਪਿਛਲੀਆਂ 5 ਤਿਮਾਹੀਆਂ ਤੋਂ ਮਜ਼ਬੂਤ ਮੁਨਾਫਾ ਕਮਾ ਰਹੀ ਹੈ। ਅਸੀਂ ਤਿਮਾਹੀ ਦੌਰਾਨ ਕਿਫਾਇਤੀ ਮੁਨਾਫਾ ਕਮਾਇਆ ਹੈ। ਇਸ 'ਚ ਅਥਿਟਡਾ (ਟੈਕਸ ਤੋਂ ਪਹਿਲਾਂ ਦੀ ਆਮਦਨ) 792 ਕਰੋੜ ਰੁਪਏ ਅਤੇ ਸ਼ੁੱਧ ਮੁਨਾਫਾ 411 ਕਰੋੜ ਰੁਪਏ ਰਿਹਾ।'

ਮੈਕ੍ਰੋਟੈੱਕ ਡਿਵੈੱਲਪਰਜ਼ ਦਾ ਸ਼ੁੱਧ ਕਰਜ਼ਾ 12 ਫੀਸਦੀ ਘਟਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਰੀਅਲ ਅਸਟੇਟ ਕੰਪਨੀ ਮੈਕ੍ਰੋਟੈੱਕ ਡਿਵੈੱਲਪਰਜ਼ ਦੇ ਮੈਨੇਜਿੰਗ ਡਾਇਰੈਕਟਰ ਅਭਿਸ਼ੇਕ ਲੋਢਾ ਨੇ ਕਿਹਾ ਕਿ ਕੰਪਨੀ ਦਾ ਸ਼ੁੱਧ ਕਰਜ਼ਾ 12 ਫੀਸਦੀ ਘਟ ਕੇ 4,320 ਕਰੋੜ ਰੁਪਏ ਰਹਿ ਗਿਆ। ਉਨ੍ਹਾਂ ਕਿਹਾ ਕਿ ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ 'ਚ ਕੰਪਨੀ ਦਾ ਪ੍ਰਦਰਸ਼ਨ 'ਮਜ਼ਬੂਤ ਰਿਹਾ' ਹੈ ਅਤੇ ਉਮੀਦ ਹੈ ਕਿ ਮਾਲੀ ਸਾਲ ਦਾ ਅੰਤ ਵੀ ਮਜ਼ਬੂਤੀ ਨਾਲ ਹੋਵੇਗਾ।

ਉਨ੍ਹਾਂ ਕਿਹਾ,'ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ ਅਗਾਊਂ-ਵਿਕਰੀ ਮਾਮਲੇ 'ਚ ਸਾਡੀ ਹੁਣ ਤੱਕ ਦੀ ਸਭ ਤੋਂ ਮਜ਼ਬੂਤ ਤਿਮਾਹੀ ਰਹੀ। ਕੁਲੈਕਸ਼ਨ (ਗਾਹਕਾਂ ਤੋਂ ਧਨ) ਦੇ ਮਾਮਲੇ 'ਚ ਇਹ ਹੁਣ ਤੱਕ ਦੀ ਸਭ ਤੋਂ ਚੰਗੀ ਤਿਮਾਹੀ ਰਹੀ। ਸਾਡੀ ਟੈਕਸ ਤੋਂ ਪਹਿਲਾਂ ਦੀ ਆਮਦਨ (ਈ. ਬੀ. ਆਈ. ਟੀ. ਡੀ. ਏ.) ਲੱਗਭਗ 35 ਫੀਸਦੀ ਰਹੀ, ਜੋ ਸਾਲ ਦੇ ਸ਼ੁਰੂ 'ਚ ਤੈਅ ਕੀਤੇ ਗਏ ਟੀਚੇ 30 ਫੀਸਦੀ ਤੋਂ ਕਾਫੀ ਜ਼ਿਆਦਾ ਹੈ।'

Amar Ujala • Chandigarh • 28 Jan, 2025

Record indhan bikari ke baawjood indian oil ka labh 64% ghata coal india degi 5.60 rupay labhansh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	275	N/A	Middle Center	203024	368.8K

रिकॉर्ड ईंधन बिक्री के बावजूद इंडियन ऑयल का लाभ 64 फीसदी घटा, कोल इंडिया देगी 5.60 रुपये लाभांश

नई दिल्ली। ईंधन की रिकॉर्ड बिक्री के बावजूद पेट्रोलियम कंपनी इंडियन ऑयल कॉरपोरेशन का शुद्ध मुनाफा चालू वित्त वर्ष की तीसरी तिमाही में 64 फीसदी घटकर 2,873.53 करोड़ रुपये रह गया।

आईओसी के निदेशक (वित्त) अनुज जैन ने सोमवार को कहा, भंडार और विदेशी मुद्रा विनिमय में हुए नुकसान की वजह से लाभ में गिरावट आई है। कंपनी को तीसरी तिमाही में भंडारण पर 7,800 करोड़ का नुकसान हुआ। वहीं, विदेशी मुद्रा विनिमय के चलते 1,900 करोड़ रुपये का घाटा हुआ। **कोल इंडिया** का तीसरी तिमाही में मुनाफा 17 फीसदी बढ़कर 8,491 करोड़ रुपये पहुंच गया। कुल बिक्री घटकर 32,359 करोड़ रही। कुल खर्च बढ़कर 26,201 करोड़ पर पहुंच गया। कंपनी ने प्रति शेयर 5.60 रुपये के अंतरिम लाभांश को मंजूरी दी है। एजेंसी

केनरा बैंक का मुनाफा 12 फीसदी बढ़कर 4,104 करोड़

केनरा बैंक का मुनाफा तीसरी तिमाही में 12 फीसदी बढ़कर 4,104 करोड़ रुपये पहुंच गया। कुल आय 36,114 करोड़ रुपये रही। बैंक का सकल बुरा फंसा कर्ज (ग्रॉस एनपीए) कम होकर 3.34 फीसदी व शुद्ध एनपीए घटकर 0.89 फीसदी रह गया। शुद्ध ब्याज आय घटकर 9,149 करोड़ रुपये रही है।

एसीसी का फायदा दोगुना बढ़कर 1,091 करोड़: अदाणी समूह की सीमेंट कंपनी एसीसी को 1,091 करोड़ का मुनाफा हुआ है। राजस्व बढ़कर 5,207 करोड़ पहुंच गया। कुल खर्च 5,099 करोड़ रहा।

अदाणी विल्मर का लाभ तीसरी तिमाही में दोगुना से ज्यादा बढ़कर 411 करोड़ रहा। खाद्य तेल का राजस्व 13,387 करोड़ रुपये रहा।

Business Standard (Hindi) • Kolkata • 28 Jan, 2025

ACC earns profit of Rs 1092 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	32	N/A	Middle Center	2849	11.44K

एसीसी को 1,092 करोड़ रुपये का लाभ, परिचालन आय 5,207 करोड़

सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपये का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपये का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपये रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपये था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एंबिजा कंक्रीट्स ऐंड सीमेंट्स (एसीसी-पीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एंबिजा पब्लिक सीमेंट्स का अधिग्रहण किया।

Mint • Kolkata • 28 Jan, 2025

Govt seeks aspirants to head Sebi as Buch's term nears end

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	English	259	N/A	Bottom Left	77767	55K

Govt seeks aspirants to head Sebi as Buch's term nears end

Neha Joshi
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MUMBAI



Madhabi Puri Buch's first term ends on 28 February. PTI

The Ministry of Finance's Department of Economic Affairs has invited applications for the post of chairperson of the Securities and Exchange Board of India (Sebi) as the term of the current chair Madhabi Puri Buch is set to end on 28 February.

Appointed in March 2022, Buch is the first woman to head the market regulator, besides being the first Sebi chairperson who was not an officer of the Indian Administrative Service.

A finance professional with over three decades of experience, Buch began her career at ICICI Bank Ltd, where she rose through the ranks, eventually becoming the executive director. Her career also included roles in private equity and at the New Development Bank in Shanghai, giving her valuable global exposure.

As Sebi chief, she focused on modernizing India's securities market, enhancing transparency, investor protection, and reducing market manipulation. Under her leadership, Sebi has overhauled regulations to improve market practices and disclosures by listed entities.

Experts believe that Buch's tenure as Sebi chairperson will be remembered for transformative initiatives that strengthened the integrity and efficiency of India's financial markets. As Sebi's first woman chairperson, she broke barriers and set a precedent for diversity in leadership within India's financial regulatory system, according to Zubin Morris, partner at Little & Co.

Under her leadership, Sebi introduced several measures to improve liquidity in the debt securities market. The regulator reduced the timeline for listing debt securities from six working days after the issue closed (T+6) to working days (T+3). The regulator also established the Corporate Debt Market Development Fund to purchase investment-grade corporate debt securities during times of market stress.

Buch-led Sebi also took measures to reduce volatility in the derivatives market and protect retail investors. The regulator also increased the minimum derivative contract size to ₹15 lakh crore, reduced the number of weekly expiries, and raised margin requirements, besides implementing upfront collection of premiums.

Experts pointed out that Buch remains eligible for reappointment as Sebi chairperson as she meets the criteria specified in the relevant notification. They also cited Modi-led government's preference for continuity, as shown by reappointments to key ministerial positions in sectors such as finance, defence, external affairs, and road and transportation.

Buch's tenure, however, has been marred by controversies. US-based Hindenburg Research accused Adani Group of stock manipulation and accounting fraud in 2023. Under her watch, Sebi faced allegations of delayed action and failing to adequately oversee the group's activities. Congress leader Pawan Khera also raised concerns about Buch's compensation from ICICI Bank, accusing her of holding an office of profit and receiving benefits from the bank. Buch denied the allegations.

For an extended version of the story, visit livemint.com

Amar Ujala • Chandigarh • 28 Jan, 2025

Record indhan bikari ke baawjood indian oil ka labh 64% ghata coal india degi 5.60 rupay labhansh

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आईओसी के निदेशक (वित्त) अनुज जैन ने सोमवार को कहा, भंडार और विदेशी मुद्रा विनिमय में हुए नुकसान की वजह से लाभ में गिरावट आई है। कंपनी को तीसरी तिमाही में भंडारण पर 7,800 करोड़ का नुकसान हुआ। वहीं, विदेशी मुद्रा विनिमय के चलते 1,900 करोड़ रुपये का घाटा हुआ। **कोल इंडिया** का तीसरी तिमाही में मुनाफा 17 फीसदी बढ़कर 8,491 करोड़ रुपये पहुंच गया। कुल बिक्री घटकर 32,359 करोड़ रही। कुल खर्च बढ़कर 26,201 करोड़ पर पहुंच गया। कंपनी ने प्रति शेयर 5.60 रुपये के अंतरिम लाभांश को मंजूरी दी है। एजेंसी

केनरा बैंक का मुनाफा 12 फीसदी बढ़कर 4,104 करोड़

केनरा बैंक का मुनाफा तीसरी तिमाही में 12 फीसदी बढ़कर 4,104 करोड़ रुपये पहुंच गया। कुल आय 36,114 करोड़ रुपये रही। बैंक का सकल बुरा फंसा कर्ज (ग्रॉस एनपीए) कम होकर 3.34 फीसदी व शुद्ध एनपीए घटकर 0.89 फीसदी रह गया। शुद्ध ब्याज आय घटकर 9,149 करोड़ रुपये रही है।

एसीसी का फायदा दोगुना बढ़कर 1,091 करोड़: अदाणी समूह की सीमेंट कंपनी एसीसी को 1,091 करोड़ का मुनाफा हुआ है। राजस्व बढ़कर 5,207 करोड़ पहुंच गया। कुल खर्च 5,099 करोड़ रहा।

अदाणी विल्मर का लाभ तीसरी तिमाही में दोगुना से ज्यादा बढ़कर 411 करोड़ रहा। खाद्य तेल का राजस्व 13,387 करोड़ रुपये रहा।

The Times of India • Delhi • 28 Jan, 2025

SC rejects fresh Hindenburg-Adani matter application

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	82	N/A	Middle Center	336241	4.69M

SC rejects fresh Hindenburg-Adani matter application

New Delhi: Supreme Court Monday rejected an application filed by advocate Vishal Tiwari, challenging SC registrar's order declining to list his previous application related to Hindenburg-Adani group controversy.

SC registry had on Aug 5 refused to register his application citing absence of a "reasonable cause" for registration. In his plea, Tiwari pleaded that the registry be directed to accept his application so that it could be listed and heard before the court. At the outset of hearing, a bench of Justices J B Pardiwala and R Mahadevan said it was not inclined to entertain the plea and threatened to impose cost on the petitioner. The bench, however, dismissed the plea without imposing cost.

The petitioner in his application contended that market regulator Sebi must complete and disclose the results of its probe into the allegations, arising out of Hindenburg's report. He said the registrar's decision to reject his application under Order XV Rule 5 of Supreme Court Rules, 2013, had effectively barred him from pursuing legal remedies. TNN

Business Standard (Hindi) • Kolkata • 28 Jan, 2025

Adani Total Gas net profit declines 19.4 percent

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	16	N/A	Top Center	1454	11.44K



अदाणी टोटाल गैस के शुद्ध लाभ में 19.4 प्रतिशत की गिरावट

शहरी गैस वितरक अदाणी टोटाल गैस ने अक्टूबर-दिसंबर 2024 को समाप्त हुई तिमाही (वित्त वर्ष 25 की तीसरी तिमाही) के दौरान अपने समेकित शुद्ध लाभ 19.4 प्रतिशत की गिरावट दर्ज की है। सस्ती गैस के कम आवंटन की वजह से यह गिरावट आई है। समीक्षाधीन तिमाही के दौरान कंपनी ने 142.4 करोड़ रुपये का शुद्ध लाभ दर्ज किया, जबकि पिछले साल की इसी तिमाही की तुलना में शुद्ध बिक्री में 11.9 प्रतिशत का इजाफा हुआ और यह बढ़कर 1,294.5 करोड़ रुपये हो गई। कंपनी ने कहा कि अधिक शुद्ध बिक्री को कंडेन्सड नेचुरल गैस (सीएनजी) और पाइप्ड नेचुरल गैस (पीएनजी) की 257 एमए-मासमीटर के संयुक्त वॉल्यूम में 15 प्रतिशत की वृद्धि से मदद मिली है।

Business Standard (Hindi) • Kolkata • 28 Jan, 2025

Stocks in the news

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	46	N/A	Top Left	4142	11.44K



Business Standard (Hindi) • Kolkata • 28 Jan, 2025

Adani wilmar earns Rs 411 crore profit in third quarter

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	35	N/A	Top Center	3116	11.44K



अदाणी विल्मर को तीसरी तिमाही में 411 करोड़ रुपये का मुनाफा

अदाणी विल्मर का एकीकृत शुद्ध लाभ चालू वित्त वर्ष की तीसरी तिमाही में दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था। शेयर बाजार को दी जानकारी के मुताबिक, 2024-25 की दिसंबर तिमाही के दौरान कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ रुपये से बढ़कर 16,926 करोड़ रुपये हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ रुपये से बढ़कर 13,386.71 करोड़ रुपये हो गया। खाद्य और एफएमसीजी खंड से राजस्व 1,273 करोड़ रुपये से बढ़कर 1,558 करोड़ रुपये हो गया। इस दौरान कंपनी का खर्च 12,606.26 करोड़ रुपये से बढ़कर 16,379.76 करोड़ रुपये पर रहा। अदाणी विल्मर के प्रबंध निदेशक और मुख्य कार्य अधिकारी अंग्रीश मलिक ने कहा, 'कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपये और शुद्ध मुनाफा 411 करोड़ रुपये रहा।'

Punjab Kesari • Chandigarh • 28 Jan, 2025

Business Facts...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	Hindi	465	N/A	Top Left	429781	867.98K

Business Facts...

भारत दुनिया का सबसे बड़ा दुध उत्पादक देश है, जो वैश्विक दूध उत्पादन का लगभग 22 प्रतिशत हिस्सेदारी रखता है।

बिजनैस ब्रीफ

कोल इंडिया का मुनाफा 17 प्रतिशत घटा

नई दिल्ली (प.स.): सार्वजनिक क्षेत्र की कंपनी कोल इंडिया लिमिटेड का 31 दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में शुद्ध लाभ 17.4 प्रतिशत घटकर 8,491.22 करोड़ रुपए रह गया है। कंपनी ने कहा कि कम बिक्री के चलते उसका मुनाफे में गिरावट आई है।

कोल इंडिया लिमिटेड (सी.आई.एल.) ने बताया कि उसकी बिक्री सालाना आधार पर 33,011.11 करोड़ से घटकर 32,358.98 करोड़ रुपए रह गई। समीक्षाधीन तिमाही के दौरान सी.आई.एल. का कुल खर्च सालाना आधार पर 25,132.87 करोड़ से बढ़कर 26,201.55 करोड़ रुपए हो गया। घरेलू कोयला उत्पादन में सी.आई.एल. की हिस्सेदारी 80 प्रतिशत से अधिक है।



केनरा बैंक का मुनाफा 12.25 प्रतिशत बढ़कर 4,104 करोड़ रुपए पर पहुंचा

नई दिल्ली (प.स.): सार्वजनिक क्षेत्र के केनरा बैंक का चालू वित्त वर्ष 2024-25 की तीसरी तिमाही में मुनाफा 12.25 प्रतिशत बढ़कर 4,104 करोड़ रुपए रहा है। केनरा बैंक ने शेयर बाजार को दी सूचना में बताया कि चालू वित्त वर्ष की अक्तूबर-दिसंबर तिमाही में उसकी कुल आय 11.7 प्रतिशत बढ़कर 36,114 करोड़ रुपए हो गई।

बैंक की 31 दिसंबर, 2024 तक सकल गैर-निष्पादित आस्ति (जी.एन.पी.ए.) अनुपात 3.34 प्रतिशत रहा, जो 31 दिसंबर, 2023 तक 4.39 प्रतिशत था। इसके अलावा बैंक का शुद्ध गैर-निष्पादित आस्ति (एन.एन.पी.ए.) अनुपात दिसंबर, 2024 तक 0.89 प्रतिशत रहा, जो दिसंबर, 2023 तक 1.32 प्रतिशत था।

एसीसी ने 1,091.8 करोड़ रुपए का शुद्ध लाभ कमाया

नई दिल्ली (प.स.): सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपए का शुद्ध लाभ दर्ज किया है। एसीसी ने एक साल पहले 537.67 करोड़ रुपए का लाभ कमाया था। एसीसी अब अडानी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपए रही।

गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स एंड सीमेंट्स (ए.सी.सी.पी.एल.) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमेंट्स का अधिग्रहण किया।



अडानी विल्मर का मुनाफा दोगुना से ज्यादा होकर 410.93 करोड़ रुपए पर पहुंचा

नई दिल्ली (प.स.) : अडानी विल्मर का मुनाफा दोगुने से अधिक होकर 410.93 करोड़ रुपए पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है।

अडानी विल्मर के मुताबिक कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ से बढ़कर 16,926 करोड़ रुपए हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ से बढ़कर 13,386.71 करोड़ रुपए हो गया। खाद्य और एफ.एम.सी.जी. खंड से राजस्व 1,273 करोड़ से बढ़कर 1,558 करोड़ रुपए हो गया। कंपनी का खर्च 12,606.26 करोड़ से बढ़कर 16,379.76 करोड़ रुपए पर रहा। अडानी विल्मर के प्रबंध निदेशक और मुख्य कार्यपालक अधिकारी (सी.ई.ओ.) अंगशु मलिक ने कहा, "कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपए और शुद्ध मुनाफा 411 करोड़ रुपए रहा।"

मैक्रोटैक डिवेलपर्स का शुद्ध ऋण 12 प्रतिशत घटा

नई दिल्ली (प.स.): रियल एस्टेट कंपनी मैक्रोटैक डिवेलपर्स के प्रबंध निदेशक अभिषेक लोढ़ा ने कहा कि कंपनी का शुद्ध ऋण 12 प्रतिशत घटकर 4,320 करोड़ रुपए रह गया। उन्होंने कहा कि अक्तूबर-दिसंबर तिमाही में कंपनी का प्रदर्शन 'मजबूत' रहा है और उम्मीद है कि वित्त वर्ष का समापन भी मजबूती के साथ होगा।

उन्होंने कहा, "अक्तूबर-दिसंबर तिमाही पूर्व-बिक्री मामले में हमारी अब तक की सबसे मजबूत तिमाही रही। संग्रह (ग्राहकों से धन लेने) के मामले में यह अब तक की सबसे अच्छी तिमाही रही। हमारी कर पूर्व आय (ई.बी.आई.टी.डी.ए.) करीब 35 प्रतिशत रही जो वर्ष की शुरूआत में तय किए गए लक्ष्य 30 प्रतिशत से काफी अधिक है।"

Jag Bani • Chandigarh • 28 Jan, 2025

Business Facts...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	English	481	N/A	Top Left	192444	124.76K

Business Facts...

ਭਾਰਤ ਦੁਨੀਆ ਦਾ ਸਭ ਤੋਂ ਵੱਡਾ ਦੁੱਧ ਉਤਪਾਦਕ ਦੇਸ਼ ਹੈ, ਜੋ ਵਿਸ਼ਵ ਦੁੱਧ ਉਤਪਾਦਨ 'ਚ ਲੱਗਭਗ 22 ਫੀਸਦੀ ਹਿੱਸੇਦਾਰੀ ਰੱਖਦਾ ਹੈ।

ਬਿਜ਼ਨੈੱਸ ਬ੍ਰੀਫ

ਕੋਲ ਇੰਡੀਆ ਦਾ ਮੁਨਾਫਾ 17 ਫੀਸਦੀ ਘਟਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਜਨਤਕ ਖੇਤਰ ਦੀ ਕੰਪਨੀ ਕੋਲ ਇੰਡੀਆ ਲਿਮਟਿਡ ਦਾ ਸ਼ੁੱਧ ਲਾਭ 31 ਦਸੰਬਰ, 2024 ਨੂੰ ਖਤਮ ਚਾਲੂ ਵਿੱਤੀ ਸਾਲ ਦੀ ਤੀਜੀ ਤਿਮਾਹੀ 'ਚ 17.4 ਪ੍ਰਤੀਸ਼ਤ ਘਟ ਕੇ 8,491.22 ਕਰੋੜ ਰੁਪਏ ਰਹਿ ਗਿਆ ਹੈ। ਕੰਪਨੀ ਨੇ ਕਿਹਾ ਕਿ ਘੱਟ ਵਿਕਰੀ ਕਾਰਨ ਉਸ ਦੇ ਮੁਨਾਫੇ 'ਚ ਗਿਰਾਵਟ ਆਈ ਹੈ।

ਕੋਲ ਇੰਡੀਆ ਲਿਮਟਿਡ (ਸੀ. ਆਈ. ਐੱਲ.) ਨੇ ਸ਼ੇਅਰ ਬਾਜ਼ਾਰਾਂ ਨੂੰ ਜਾਣਕਾਰੀ ਦਿੰਦੇ ਹੋਏ ਦੱਸਿਆ ਕਿ ਵਿੱਤੀ ਸਾਲ 2024-25 ਦੀ ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ ਦੌਰਾਨ ਉਸ ਦੀ ਵਿਕਰੀ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 33,011.11 ਕਰੋੜ ਰੁਪਏ ਤੋਂ ਘਟ ਕੇ 32,358.98 ਕਰੋੜ ਰੁਪਏ ਰਹਿ ਗਈ।

ਸਮੀਖਿਆ ਅਧੀਨ ਤਿਮਾਹੀ ਦੌਰਾਨ ਸੀ. ਆਈ. ਐੱਲ. ਦਾ ਕੁੱਲ ਖਰਚਾ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 25,132.87 ਕਰੋੜ ਰੁਪਏ ਤੋਂ ਵਧ ਕੇ 26,201.55 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਿਆ। ਘਰੇਲੂ ਕੋਲਾ ਉਤਪਾਦਨ 'ਚ ਸੀ. ਆਈ. ਐੱਲ. ਦੀ ਹਿੱਸੇਦਾਰੀ 80 ਪ੍ਰਤੀਸ਼ਤ ਤੋਂ ਵੱਧ ਹੈ।



ਕੈਨਰਾ ਬੈਂਕ ਦਾ ਮੁਨਾਫਾ 12.25 ਫੀਸਦੀ ਵਧ ਕੇ 4,104 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਪਹੁੰਚਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਜਨਤਕ ਖੇਤਰ ਦੇ ਕੈਨਰਾ ਬੈਂਕ ਦਾ ਚਾਲੂ ਮਾਲੀ ਸਾਲ 2024-25 ਦੀ ਤੀਜੀ ਤਿਮਾਹੀ 'ਚ ਮੁਨਾਫਾ 12.25 ਫੀਸਦੀ ਵਧ ਕੇ 4,104 ਕਰੋੜ ਰੁਪਏ ਰਿਹਾ ਹੈ। ਕੈਨਰਾ ਬੈਂਕ ਨੇ ਸ਼ੇਅਰ ਬਾਜ਼ਾਰ ਨੂੰ ਦਿੱਤੀ ਸੂਚਨਾ 'ਚ ਦੱਸਿਆ ਕਿ ਚਾਲੂ ਮਾਲੀ ਸਾਲ ਦੀ ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ 'ਚ ਉਸ ਦੀ ਕੁੱਲ ਆਮਦਨ 11.7 ਫੀਸਦੀ ਵਧ ਕੇ 36,114 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਈ।

ਬੈਂਕ ਦੀ 31 ਦਸੰਬਰ 2024 ਤੱਕ ਕੁੱਲ ਗੈਰ-ਕਾਰਗੁਜ਼ਾਰੀ ਸੰਪਤੀ (ਜੀ. ਐੱਨ. ਪੀ. ਏ.) ਅਨੁਪਾਤ 3.34 ਫੀਸਦੀ ਰਿਹਾ, ਜੋ 31 ਦਸੰਬਰ 2023 ਤੱਕ 4.39 ਫੀਸਦੀ ਸੀ। ਇਸ ਤੋਂ ਇਲਾਵਾ ਬੈਂਕ ਦਾ ਸ਼ੁੱਧ ਗੈਰ-ਕਾਰਗੁਜ਼ਾਰੀ ਸੰਪਤੀ (ਐੱਨ. ਐੱਨ. ਪੀ. ਏ.) ਅਨੁਪਾਤ ਦਸੰਬਰ 2024 ਤੱਕ 0.89 ਫੀਸਦੀ ਰਿਹਾ, ਜੋ ਦਸੰਬਰ 2023 ਤੱਕ 1.32 ਫੀਸਦੀ ਸੀ।

ਏ. ਸੀ. ਸੀ. ਨੇ 1,091.8 ਕਰੋੜ ਰੁਪਏ ਦਾ ਸ਼ੁੱਧ ਲਾਭ ਕਮਾਇਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਸੀਮੈਂਟ ਬਣਾਉਣ ਵਾਲੀ ਕੰਪਨੀ ਏ. ਸੀ. ਸੀ. ਲਿਮਟਿਡ ਨੇ ਦਸੰਬਰ 2024 ਨੂੰ ਖਤਮ ਚਾਲੂ ਮਾਲੀ ਸਾਲ ਦੀ ਤੀਜੀ ਤਿਮਾਹੀ 'ਚ 1,091.8 ਕਰੋੜ ਰੁਪਏ ਦਾ ਸ਼ੁੱਧ ਲਾਭ ਦਰਜ ਕੀਤਾ ਹੈ। ਏ. ਸੀ. ਸੀ. ਨੇ ਇਕ ਸਾਲ ਪਹਿਲਾਂ 537.67 ਕਰੋੜ ਰੁਪਏ ਦਾ ਲਾਭ ਕਮਾਇਆ ਸੀ। ਏ. ਸੀ. ਸੀ. ਹੁਣ ਅਡਾਣੀ ਸੀਮੈਂਟ ਦਾ ਹਿੱਸਾ ਹੈ।ਸਮੀਖਿਆ ਅਧੀਨ ਤਿਮਾਹੀ ਦੌਰਾਨ ਕੰਪਨੀ ਦੀ ਸੰਚਾਲਨ ਆਮਦਨ 5,207.3 ਕਰੋੜ ਰੁਪਏ ਰਹੀ।

ਜ਼ਿਕਰਯੋਗ ਹੈ ਕਿ ਏ. ਸੀ. ਸੀ. ਦੇ ਨਤੀਜਿਆਂ ਦੀ ਪਿਛਲੇ ਨਤੀਜਿਆਂ ਨਾਲ ਤੁਲਨਾ ਨਹੀਂ ਕੀਤੀ ਜਾ ਸਕਦੀ ਹੈ ਕਿਉਂਕਿ ਕੰਪਨੀ ਨੇ ਇਸ ਦੌਰਾਨ ਏਸ਼ੀਅਨ ਕੰਕ੍ਰੀਟਸ ਐਂਡ ਸੀਮੈਂਟਸ (ਏ. ਸੀ. ਸੀ. ਪੀ. ਐੱਲ.) ਦੀ ਬਾਕੀ 55 ਫੀਸਦੀ ਹਿੱਸੇਦਾਰੀ ਦੇ ਨਾਲ ਹੀ ਆਪਣੀ ਪੂਰਨ ਮਾਲਕੀ ਵਾਲੀ ਸਹਾਇਕ ਕੰਪਨੀ ਏਸ਼ੀਅਨ ਫਾਈਨੇ ਸੀਮੈਂਟਸ ਨੂੰ ਐਕਵਾਇਰ ਕੀਤਾ।



ਅਡਾਣੀ ਵਿਲਮਰ ਦਾ ਮੁਨਾਫਾ ਦੁਗਣੇ ਤੋਂ ਵੱਧ ਹੋ ਕੇ 410.93 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਪਹੁੰਚਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਅਡਾਣੀ ਵਿਲਮਰ ਦਾ ਮੁਨਾਫਾ ਦੁਗਣੇ ਤੋਂ ਵੱਧ ਹੋ ਕੇ 410.93 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਪਹੁੰਚ ਗਿਆ। ਕੰਪਨੀ ਨੇ ਕਿਹਾ ਕਿ ਖੁਰਾਕੀ ਤੇਲਾਂ ਦੀ ਮਜ਼ਬੂਤ ਵਿਕਰੀ ਦੇ ਦਮ 'ਤੇ ਉਸ ਦਾ ਮੁਨਾਫਾ ਵਧਿਆ ਹੈ।

ਅਡਾਣੀ ਵਿਲਮਰ ਵੱਲੋਂ ਸ਼ੇਅਰ ਬਾਜ਼ਾਰਾਂ ਨੂੰ ਦਿੱਤੀ ਜਾਣਕਾਰੀ ਅਨੁਸਾਰ 2024-25 ਦੀ ਦਸੰਬਰ ਤਿਮਾਹੀ ਦੌਰਾਨ ਕੰਪਨੀ ਦੀ ਕੁੱਲ ਆਮਦਨ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 12,887.21 ਕਰੋੜ ਤੋਂ ਵਧ ਕੇ 16,926 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਈ। ਖੁਰਾਕੀ ਤੇਲ ਬੀਜ ਤੋਂ ਮਾਲੀਆ ਸਾਲਾਨਾ ਆਧਾਰ 'ਤੇ 9,710.82 ਕਰੋੜ ਤੋਂ ਵੱਧ ਕੇ 13,386.71 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਿਆ।

ਖੁਰਾਕ ਅਤੇ ਐੱਫ. ਐੱਮ. ਸੀ. ਜੀ. ਜ਼ੋਨ ਤੋਂ ਮਾਲੀਆ 1,273 ਕਰੋੜ ਤੋਂ ਵਧ ਕੇ 1,558 ਕਰੋੜ ਰੁਪਏ ਹੋ ਗਿਆ। ਇਸ ਦੌਰਾਨ ਕੰਪਨੀ ਦਾ ਖਰਚਾ 12,606.26 ਕਰੋੜ ਤੋਂ ਵਧ ਕੇ 16,379.76 ਕਰੋੜ ਰੁਪਏ 'ਤੇ ਰਿਹਾ। ਅਡਾਣੀ ਵਿਲਮਰ ਦੇ ਮੈਨੇਜਿੰਗ ਡਾਇਰੈਕਟਰ ਅਤੇ ਮੁੱਖ ਕਾਰਜਪਾਲਕ ਅਧਿਕਾਰੀ (ਸੀ. ਈ. ਓ.) ਅੰਗਸ਼ੂ ਮਲਿਕ ਨੇ ਕਿਹਾ,'ਕੰਪਨੀ ਪਿਛਲੀਆਂ 5 ਤਿਮਾਹੀਆਂ ਤੋਂ ਮਜ਼ਬੂਤ ਮੁਨਾਫਾ ਕਮਾ ਰਹੀ ਹੈ। ਅਸੀਂ ਤਿਮਾਹੀ ਦੌਰਾਨ ਕਿਫਾਇਤੀ ਮੁਨਾਫਾ ਕਮਾਇਆ ਹੈ। ਇਸ 'ਚ ਅਥਿਟਰਾ (ਟੈਕਸ ਤੋਂ ਪਹਿਲਾਂ ਦੀ ਆਮਦਨ) 792 ਕਰੋੜ ਰੁਪਏ ਅਤੇ ਸ਼ੁੱਧ ਮੁਨਾਫਾ 411 ਕਰੋੜ ਰੁਪਏ ਰਿਹਾ।'

ਮੈਕ੍ਰੋਟੈੱਕ ਡਿਵੈੱਲਪਰਜ਼ ਦਾ ਸ਼ੁੱਧ ਕਰਜ਼ਾ 12 ਫੀਸਦੀ ਘਟਿਆ

ਨਵੀਂ ਦਿੱਲੀ (ਭਾਸ਼ਾ)-ਰੀਅਲ ਅਸਟੇਟ ਕੰਪਨੀ ਮੈਕ੍ਰੋਟੈੱਕ ਡਿਵੈੱਲਪਰਜ਼ ਦੇ ਮੈਨੇਜਿੰਗ ਡਾਇਰੈਕਟਰ ਅਭਿਸ਼ੇਕ ਲੋਢਾ ਨੇ ਕਿਹਾ ਕਿ ਕੰਪਨੀ ਦਾ ਸ਼ੁੱਧ ਕਰਜ਼ਾ 12 ਫੀਸਦੀ ਘਟ ਕੇ 4,320 ਕਰੋੜ ਰੁਪਏ ਰਹਿ ਗਿਆ। ਉਨ੍ਹਾਂ ਕਿਹਾ ਕਿ ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ 'ਚ ਕੰਪਨੀ ਦਾ ਪ੍ਰਦਰਸ਼ਨ 'ਮਜ਼ਬੂਤ ਰਿਹਾ' ਹੈ ਅਤੇ ਉਮੀਦ ਹੈ ਕਿ ਮਾਲੀ ਸਾਲ ਦਾ ਅੰਤ ਵੀ ਮਜ਼ਬੂਤੀ ਨਾਲ ਹੋਵੇਗਾ।

ਉਨ੍ਹਾਂ ਕਿਹਾ,'ਅਕਤੂਬਰ-ਦਸੰਬਰ ਤਿਮਾਹੀ ਅਗਾਊਂ-ਵਿਕਰੀ ਮਾਮਲੇ 'ਚ ਸਾਡੀ ਹੁਣ ਤੱਕ ਦੀ ਸਭ ਤੋਂ ਮਜ਼ਬੂਤ ਤਿਮਾਹੀ ਰਹੀ। ਕੁਲੈਕਸ਼ਨ (ਗਾਹਕਾਂ ਤੋਂ ਧਨ) ਦੇ ਮਾਮਲੇ 'ਚ ਇਹ ਹੁਣ ਤੱਕ ਦੀ ਸਭ ਤੋਂ ਚੰਗੀ ਤਿਮਾਹੀ ਰਹੀ। ਸਾਡੀ ਟੈਕਸ ਤੋਂ ਪਹਿਲਾਂ ਦੀ ਆਮਦਨ (ਈ. ਬੀ. ਆਈ. ਟੀ. ਡੀ. ਏ.) ਲੱਗਭਗ 35 ਫੀਸਦੀ ਰਹੀ, ਜੋ ਸਾਲ ਦੀ ਸ਼ੁਰੂ 'ਚ ਤੈਅ ਕੀਤੇ ਗਏ ਟੀਚੇ 30 ਫੀਸਦੀ ਤੋਂ ਕਾਫੀ ਜ਼ਿਆਦਾ ਹੈ।'

Amar Ujala • Chandigarh • 28 Jan, 2025

Record indhan bikari ke baawjood indian oil ka labh 64% ghata coal india degi 5.60 rupay labhansh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	275	N/A	Middle Center	203024	368.8K

रिकॉर्ड ईंधन बिक्री के बावजूद इंडियन ऑयल का लाभ 64 फीसदी घटा, कोल इंडिया देगी 5.60 रुपये लाभांश

नई दिल्ली। ईंधन की रिकॉर्ड बिक्री के बावजूद पेट्रोलियम कंपनी इंडियन ऑयल कॉरपोरेशन का शुद्ध मुनाफा चालू वित्त वर्ष की तीसरी तिमाही में 64 फीसदी घटकर 2,873.53 करोड़ रुपये रह गया।

आईओसी के निदेशक (वित्त) अनुज जैन ने सोमवार को कहा, भंडार और विदेशी मुद्रा विनिमय में हुए नुकसान की वजह से लाभ में गिरावट आई है। कंपनी को तीसरी तिमाही में भंडारण पर 7,800 करोड़ का नुकसान हुआ। वहीं, विदेशी मुद्रा विनिमय के चलते 1,900 करोड़ रुपये का घाटा हुआ। **कोल इंडिया** का तीसरी तिमाही में मुनाफा 17 फीसदी बढ़कर 8,491 करोड़ रुपये पहुंच गया। कुल बिक्री घटकर 32,359 करोड़ रही। कुल खर्च बढ़कर 26,201 करोड़ पर पहुंच गया। कंपनी ने प्रति शेयर 5.60 रुपये के अंतरिम लाभांश को मंजूरी दी है। एजेंसी

केनरा बैंक का मुनाफा 12 फीसदी बढ़कर 4,104 करोड़

केनरा बैंक का मुनाफा तीसरी तिमाही में 12 फीसदी बढ़कर 4,104 करोड़ रुपये पहुंच गया। कुल आय 36,114 करोड़ रुपये रही। बैंक का सकल बुरा फंसा कर्ज (ग्रॉस एनपीए) कम होकर 3.34 फीसदी व शुद्ध एनपीए घटकर 0.89 फीसदी रह गया। शुद्ध ब्याज आय घटकर 9,149 करोड़ रुपये रही है।

एसीसी का फायदा दोगुना बढ़कर 1,091 करोड़: अदाणी समूह की सीमेंट कंपनी एसीसी को 1,091 करोड़ का मुनाफा हुआ है। राजस्व बढ़कर 5,207 करोड़ पहुंच गया। कुल खर्च 5,099 करोड़ रहा।

अदाणी विल्मर का लाभ तीसरी तिमाही में दोगुना से ज्यादा बढ़कर 411 करोड़ रहा। खाद्य तेल का राजस्व 13,387 करोड़ रुपये रहा।

The Economic Times • Kolkata • 28 Jan, 2025

Adani's Navi Mumbai Airport to Raise Rs 20kcr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 5	English	108	N/A	Top Center	77486	117.98K



Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for Next Phase

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the airport will handle 90 million passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named. "We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to **ET**'s query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

Dainik Bhaskar • Chandigarh • 28 Jan, 2025

Bharatiye media ne open ai par mukadama kiya

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	51	N/A	Middle Left	63013	446.92K

भारतीय मीडिया ने ओपन एआई पर मुकदमा किया

नई दिल्ली | कई भारतीय मीडिया कंपनियों ने ओपन एआई के खिलाफ दिल्ली की एक अदालत में मुकदमा दायर किया है। इनमें मुकेश अंबानी और गौतम अदाणी के मीडिया ग्रुप समेत द इंडियन एक्सप्रेस और हिंदुस्तान टाइम्स शामिल हैं।

The Times of India • Jaipur • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	139	N/A	Middle Center	65876	459.35K

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

Business Standard • Chandigarh • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	1014	N/A	Top Left,Top Right	157225	19.8K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

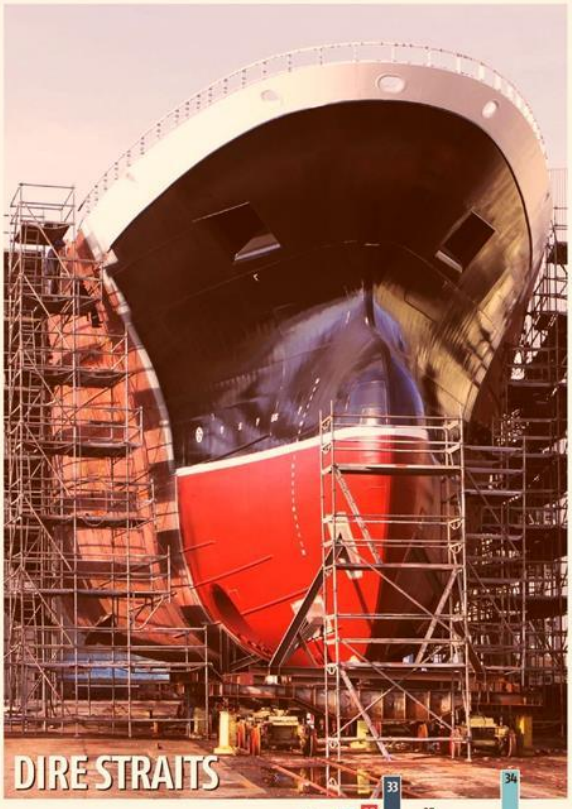
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

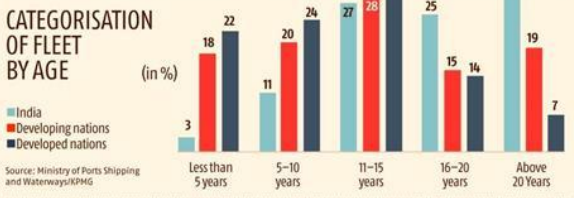
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

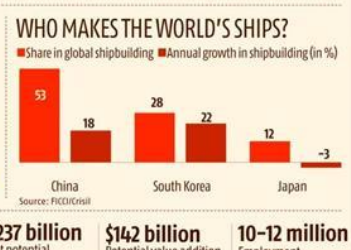
The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging acrosss shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

The Economic Times • Kolkata • 28 Jan, 2025

Adani's Navi Mumbai Airport to Raise Rs 20kcr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 5	English	108	N/A	Top Center	77486	117.98K



Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for Next Phase

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the airport will handle 90 million passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named. "We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to **ET**'s query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

Hari Bhoomi • Delhi • 28 Jan, 2025

Sensex drop 824 point

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	1738	N/A	Top Center	1042665	345.96K

नई दिल्ली, मंगलवार, 28 जनवरी 2025
haribhoomi.com

व्यापार हरिभूमि 10

खबर संक्षेप

अदाणी विल्मर का मुनाफा हुआ दोगुना से ज्यादा



नई दिल्ली। अदाणी विल्मर का चालू वित्त वर्ष की तीसरी अक्टूबर-दिसंबर की तिमाही में एकीकृत शुद्ध लाभ दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था।

जेएसडब्ल्यू तांबा खदानों पर 2600 करोड़ करेगा निवेश



नई दिल्ली। जेएसडब्ल्यू समूह ने सोमवार को कहा कि वह झारखंड में दो तांबा खदानों के विकास और संचालन तथा एक तांबा संकेन्द्रक संयंत्र की स्थापना के लिए 2,600 करोड़ रुपये निवेश करेगा। यह कदम जेएसडब्ल्यू समूह के विविधीकरण और वृद्धि के लिए प्रतिबद्धता के तहत तांबा कारोबार में प्रवेश का प्रतीक है।

केनरा बैंक का तीसरी तिमाही मुनाफा 12.25 फीसदी बढ़ा



नई दिल्ली। सार्वजनिक क्षेत्र के केनरा बैंक का चालू वित्त वर्ष 2024-25 की तीसरी तिमाही में एकल शुद्ध लाभ 12.25 प्रतिशत बढ़कर 4,304 करोड़ रुपये रहा है। बैंक का गत वित्त वर्ष 2023-24 की तीसरी तिमाही (अक्टूबर-दिसंबर) में मुनाफा 3,656 करोड़ रुपये रहा था। केनरा बैंक ने शेयर बाजार को दी सूचना में बताया कि चालू वित्त वर्ष की अक्टूबर-दिसंबर तिमाही में उसकी कुल आय 11.7 प्रतिशत बढ़कर 36,114 करोड़ रुपये से गई।

सूचना

सभी पाठकों से अनुरोध है कि हरिभूमि समाचार-पत्र में प्रकाशित विज्ञापनों (डिस्प्ले/क्लासीफाईड) में दिए गए तथ्यों/दावों के बारे में अपने विवेक से निर्णय लें और विज्ञापन के दावों की विश्वसनीयता की परखें। हरिभूमि समूह के मुद्रक, प्रकाशक या सम्पादक की विज्ञापनों के तथ्यों से सम्बन्धित कोई जिम्मेदारी नहीं होगी।

सेंसेक्स ने लगाया 824 व निफ्टी ने 274 अंकों का गोता

शेयर बाजार में मचा हड़कंप, सेंसेक्स सात माह के निचले स्तर पर, डूबे 8 लाख करोड़ से अधिक

एजेंसी ▸▸ नई दिल्ली

बाजार विश्लेषकों का कहना है कि शेयर बाजार की इस तेज गिरावट के पीछे घरेलू और वैश्विक दोनों कारण जिम्मेदार रहे। कमजोर वैश्विक रुझानों के बीच सुचना प्रौद्योगिकी (आईटी) और तेल एवं गैस शेयरों में भारी बिकवाली की गई।



सेंसेक्स बाजार में सोमवार को दिन भर जारी गिरावट दिखाते एक निवेशी। सेंसेक्स 824.20 अंक टूटकर 75,366.17 अंक पर आ गया। वहीं निफ्टी करीब 274.9 अंकों की तेज गिरावट 22,817.30 अंक के स्तर पर आ गया। बाजार में शुरुआत की तिमाही रही। सेंसेक्स कंपनियों के शेयरों में लगातार दूसरे दिन गिरावट दर्ज की गई। निवेशकों का नुकसान। इसके पहले बुधवार को भी शेयरों में गिरावट का रुझान देखने को मिला था। निवेशकों के शेयर बाजार में करीब 8 लाख करोड़ रुपए डूब गया।

ग्राइनीज स्टार्टअप 'डीपसीक' ने मचाई खलबली

भारतीय शेयर बाजार के खुलने से पहले सेमकंडर वरलैक्स लोकेटो के चलते निवेशकों का मूड बिगड़ा हुआ था। दिन के एक स्टार्टअप, डीपसीक ने एक सुस्त और ओपन सोर्स एआई-मॉडल तथा लागत कमरेड तकनीकों की कुशिश में हलचल मचा दी है। यह एआई-सीहार, अमेरिकी कंपनी ओपनएआई के टेक्नोलॉजी को टक्कर देना दिख रहा है। इसके चलते अमेरिकी स्टॉक एक्सचेंज और अधिकतर एशियाई शेयर बाजारों में गिरावट आई। मेजोर्स कंपोजिट एक्सचेंज और एसएंडपी 500 एक्सचेंज में उछाल। लगभग 2 प्रतिशत और 1 प्रतिशत की गिरावट आई, जो निवेशकों को चिंता में डाल दी। विश्लेषण की।

अमेरिकी व जापान के बाजार में गिरावट

मेजोर्स कंपोजिट एक्सचेंज और एसएंडपी 500 एक्सचेंज में 0.3 प्रतिशत की गिरावट आई, जिससे पहले की बढ़त खत्म हो गई। वहीं एक्सचेंज के नैसडाक्ड इंडेक्स में 0.6 प्रतिशत की गिरावट आई, जो निवेशकों की चिंताओं को दिखाता है। हालांकि इसके उलट तेल और हांगकांग के शेयर बाजारों में तेजी रही।

कंपनियों के फिसले जुलै तिमाही नतीजे

कंपनियों के दिसंबर तिमाही के नतीजे अभी तक कुछ खास उत्साहजनक नहीं रहे हैं, जिससे निवेशकों का सेंटीमेंट कमजोर हुआ है। अभी तक के नतीजे कुल रहे हैं। अधिकतर कंपनियों के नतीजे में अनुमानों से कम रहे हैं। यही वजह है कि कंपनियों के परिणाम से बाजार को उम्मीदों से संकेतों कम रहे हैं। इसके कुल निवेशक के तौर पर कमजोर नतीजे। निवेशकों को संकेतों में नहीं दिखाया गिरे से रोक रहे हैं।

बाजार पर दबाव बना रहेगा

डिसीजिट एसोसिएशन लिमिटेड के चीफ इक्वेजेस्ट्रेट डॉ वीके विजयकुमार ने कहा, एफआईआई की लगातार बिकवाली से बाजार पर असर पड़ रहा है। अब टैरिफ और जियोवार ट्रेड को लेकर चिंता सेंटीमेंट पर भारी पड़ रही है। बाजार अब खास में इसका टैरिफ में जैसे को ऐसा नहीं जबकि तय रहा है। जिससे साफ हो कहना मित्र लोग अगर ये उम्मीदें पूरी नहीं होती हैं, तो बाजार पर दबाव जारी रह सकता है।

इन शेयरों ने दर्ज की लाभ-हानि

सेंसेक्स के शेयरों में एशजेक्टिव टेक्स में जबरे जबिल 4.46 प्रतिशत की गिरावट आई। इसके अलावा जोमैटो, टेक महिंद्रा, एशजेक्टिव, टाटा मोटर्स, इंफोसिस, टाटा स्टील, एशजेक्टिव्स और आईसीआईसीआई बैंक। रिलायंस इंडस्ट्रीज और अडानी पोर्ट्स पर शेयर में बीते अपना मुख्यी और आईसीआईसी आई बैंक। रिलायंस एजिनियर, एशजेक्टिव, एशजेक्टिव्स और एशजेक्टिव्स के शेयर लाभ में रहे।

- आईटी और तेल-गैस के शेयरों में भारी बिकवाली की गई
- चीन के स्टार्टअप डीपसीक ने निवेशकों का बिगाड़ा मूड
- दो घंटों में ही निवेशकों के आठ लाख करोड़ से अधिक डूबे

आरबीआई बैंकिंग प्रणाली में डालने जा रही नकदी



एजेंसी ▸▸ मुंबई

भारतीय रिजर्व बैंक (आरबीआई) ने बैंकिंग प्रणाली में तरलता (नकदी) बढ़ाने के लिए सोमवार को तीन किस्तों में 60,000 करोड़ रुपये की सरकारी प्रतिभूतियां खरीदने और कई अन्य कदमों की घोषणा की। आरबीआई ने बैंकिंग तरलता की स्थिति के प्रबंधन उपायों के तहत 31 जनवरी, 2025 को छह महीने की अवधि के लिए पांच अरब डॉलर के अमेरिकी डॉलर/रुपये की खरीद/बिक्री अदला-बदली नीलामी की भी घोषणा की। केंद्रीय बैंक ने तरलता बढ़ाने के लिए कहा कि 30 जनवरी, 13 फरवरी और 20 फरवरी को 20,000 करोड़ रुपये की तीन किस्तों में कुल 60,000 करोड़ रुपये की राशि के लिए भारत सरकार की प्रतिभूतियों की मुक्त बाजार परिचालन (ओएमओ) खरीद नीलामी आयोजित की जाएगी। इसके अलावा, 50,000 करोड़ रुपये की अधिसूचित राशि के लिए 56-दिवसीय परिवर्तनीय दर रेपो (थोकबाजार) नीलामी भी सात फरवरी को आयोजित की जाएगी।

गुरनानी ने कौशल विकास, कंप्यूटिंग अवसंरचना पर आवंटन बढ़ाने को कहा

नई दिल्ली (भाषा)। टेक महिंद्रा के पूर्व मुख्य कार्यपालक अधिकारी (सीईओ) और उद्योग के दिग्गज सी पी गुरनानी ने आम बजट 2025-26 से पहले कौशल विकास पहल और कंप्यूटिंग अवसंरचना के विस्तार पर जोर देने का आग्रह किया है। गुरनानी ने कंप्यूटर, सर्वर, स्टोरेज प्रणाली, ऑपरेटिंग सिस्टम, डेटाबेस और ईआरपी प्रणाली शामिल हैं। गुरनानी ने पीटीआई-भाषा से कहा कि भारत का प्रौद्योगिकी निर्यात लगभग 250 अरब अमेरिकी डॉलर है और कौशल विकास पहल को सफल बनाने के लिए सरकार के अधिक समर्थन की जरूरत है। उन्होंने कहा, "भारत का प्रौद्योगिकी क्षेत्र में निर्यात लगभग 250 अरब डॉलर है। मुझे लगता है कि हमें सफल होने के लिए कौशल विकास के लिए व्यापक आवंटन करने की जरूरत है। हमें शिक्षाविदों को शामिल करने की आवश्यकता है। हमें स्कूलों को शामिल करने की जरूरत है... हमें ऐसे में सरकार के समर्थन की जरूरत होगी। उन्होंने अधिक वित्तीय और लागत प्रभावी कंप्यूटिंग अवसंरचना की आवश्यकता पर भी प्रकाश डाला। हाल में एआई उद्यम ग्लोबल ओएस शुरू करने वाले गुरनानी ने कहा कि तकनीकी क्षेत्र में वृद्धि का समर्थन करने के लिए संवर्द्धन महत्वपूर्ण है। उन्होंने भरोसा जताया कि इन मुद्दों पर नरेन्द्र मोदी सरकार खुले मन से विचार करेगी।

आईडीएफसी फर्स्ट बैंक का वित्त वर्ष 25 की तीसरी तिमाही में 339 करोड़ रुपये का शुद्ध लाभ

नई दिल्ली। आईडीएफसी फर्स्ट बैंक ने 31 दिसंबर, 2024 को समाप्त तिमाही और नौ महीनों के लिए बैंकिंग ऑपरेशंस से संबंधित परिणाम जारी किए। इसमें और उद्योग कंटेनर ट्रांसपोर्ट में 28.6% की वार्षिक वृद्धि दर्ज की गई, जो 31 दिसंबर, 2023 की 1,176.48 करोड़ रुपये की तीसरी तिमाही में 1,512.99 करोड़ रुपये हो गई। 31 दिसंबर, 2024 को खातधारक ट्रांजैक्शन में 29.6% की वृद्धि हुई, जो 31 दिसंबर, 2023 की 1,30,431 करोड़ रुपये से बढ़कर 31 दिसंबर, 2024 की 1,80,752 करोड़ रुपये हो गई। कार्यकाल ट्रांजैक्शन में 32.3% की बढ़ोतरी हुई, जो 31 दिसंबर, 2023 की 65,492 करोड़ रुपये से बढ़कर 31 दिसंबर, 2024 की 1,33,076 करोड़ रुपये हो गई। कार्यकाल आइटम 31 दिसंबर, 2024 की 41.7% की तुलना में 47.1% की मजबूत ट्रांजैक्शन दर्ज की गई। 31 दिसंबर, 2024 को समाप्त तिमाही में बैंक की फीस की तुलना 6.43% रही। जिसमें तिमाही में बैंक की फीस की तुलना 6.43% थी

Business Standard • Chandigarh • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	1014	N/A	Top Left,Top Right	157225	19.8K



THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

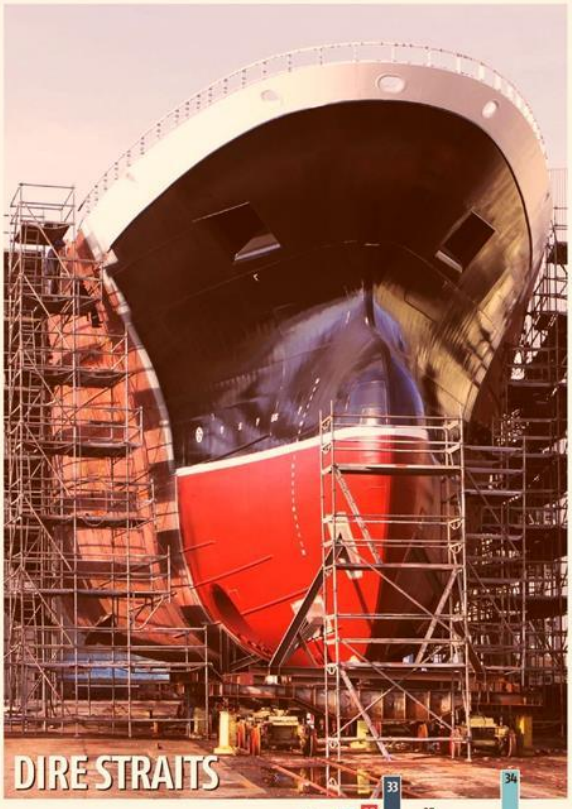
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

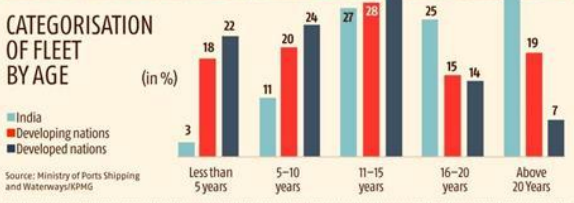
India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

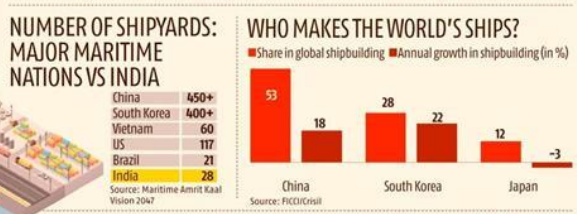
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging acrosss shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.











Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021–22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia–Ukraine and Israel–Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

The Times of India • Jaipur • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	97	N/A	Bottom Left	46182	459.35K

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022, along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

The Times of India • Delhi • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

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1, 21	English	135	N/A	Middle Center,Top Right	557657	4.69M



As 3-year term of Madhabi Puri Buch as Sebi chief ends on Feb 28, govt initiates process to find a successor to head mkts regulator, P 21

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

Dainik Jagran • Delhi • 28 Jan, 2025

Court rejects Hindenburg-Adani petition

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	71	N/A	Middle Left	179001	1.14M

कोर्ट ने हिंडनबर्ग-अदाणी संबंधी याचिका की खारिज

नई दिल्ली : सुप्रीम कोर्ट ने हिंडनबर्ग-अदाणी मामले में दायर याचिका खारिज कर दी। याचिका में शीर्ष अदालत के रजिस्ट्रार के पांच अगस्त, 2024 के आदेश को चुनौती दी गई थी, जिसने हिंडनबर्ग-अदाणी समूह मामले से संबंधित उनके पिछली याचिका को पंजीकृत करने से इन्कार किया था। याचिकाकर्ता ने उसके आवेदन को पंजीकृत करने का निर्देश देने का अनुरोध किया था। (एएनआइ)

Punjab Kesari • Delhi • 28 Jan, 2025

Hindenberg Case hearing, discontinue

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	152	N/A	Middle Center	164174	1.81M

हिंडनबर्ग मामले में सुनवाई जारी रखने से इनकार

याचिकाकर्ताओं से पूछा है कि बताएं कितना जुर्माना लगाया जाए

नई दिल्ली, (पंजाब केसरी): सुप्रीम कोर्ट ने हिंडनबर्ग मामले में आगे सुनवाई जारी रखने से साफ इनकार कर दिया है। कोर्ट ने इस मामले में दाखिल याचिका को भी खारिज कर दिया है। साथ ही कोर्ट ने याचिकाकर्ताओं से पूछा है कि बताएं कितना जुर्माना लगाया जाए। आपको बता दें कि हिंडनबर्ग मामले में याचिकाकर्ता विशाल तिवारी ने सुप्रीम कोर्ट में याचिका दाखिल की थी। हालांकि, 5 अगस्त 2024 को सुप्रीम कोर्ट रजिस्ट्रार ने विशाल तिवारी की अर्जी को लिस्ट करने से इनकार कर दिया था। कुछ दिन पहले ही अमेरिका स्थित शॉर्ट सेलर कंपनी हिंडनबर्ग रिसर्च को बंद करने की घोषणा की थी। इसकी घोषणा खुद इसके संस्थापक नैट एंडरसन



ने की थी। नैट एंडरसर ने हिंडनबर्ग वेबसाइट पर एक नोट लिखकर कहा था कि मैंने हिंडनबर्ग रिसर्च को खत्म करने का निर्णय लिया है। ये पहले ही प्लान किया गया था कि जिन विचारों के लिए वे काम कर रहे हैं उनके पूरा होने के बाद कंपनी को बंद कर दी जाएगी। पिछले पोंजी मामलों के मुताबिक, जिन कामों के अभी पूरा किया है उनको विनियामकों के साथ शेयर करने के बाद वो दिन आ गया है।

चंडीगढ़ महापौर चुनाव के लिए स्वतंत्र पर्यवेक्षक नामित होगा

उच्चतम न्यायालय ने सोमवार को कहा कि 30 जनवरी को होने वाले चंडीगढ़ महापौर चुनाव के लिए वह एक स्वतंत्र पर्यवेक्षक नामित करेगा। न्यायमूर्ति सूर्यकांत और न्यायमूर्ति एन कोटिश्वर सिंह ने पर्यवेक्षक का नाम लिए बिना यह आदेश पारित किया और कहा कि समूची चुनाव प्रक्रिया उनकी (पर्यवेक्षक की) मौजूदगी में की जाए और इसकी वीडियोग्राफी कराई जाए। पीठ ने कहा कि चंडीगढ़ प्रशासन स्वतंत्र पर्यवेक्षक को मानदेय का भुगतान करेगा। मौजूदा महापौर कुलदीप कुमार की ओर से न्यायालय में पेश, पंजाब सरकार के महाधिवक्ता गुरमिंदर सिंह ने सुझाव दिया कि उच्च न्यायालय के किसी सेवानिवृत्त न्यायाधीश को स्वतंत्र पर्यवेक्षक नियुक्त किया जा सकता है। चंडीगढ़ प्रशासन का प्रतिनिधित्व कर रहे सॉलिसीटर जनरल तुषार मेहता ने कहा कि स्वतंत्र पर्यवेक्षक नियुक्त किये जाने से उन्हें कोई परेशानी नहीं है लेकिन वह एक दृष्टांत नहीं बनना चाहिए जिससे कि सभी नगर निकाय शीर्ष अदालत का रुख करने लगें। पीठ ने कहा कि वह दलीलें दर्ज करते समय केवल प्रक्रिया की निष्पक्षता और पारदर्शिता को लेकर चिंतित है और पर्यवेक्षक का नाम लिए बिना आदेश पारित किया गया है। उन्हें बाद में नामित किया जाएगा।

Dainik Jagran • Delhi • 28 Jan, 2025

Savindhan khatam kar azadi purv ka Bharat bana chahte hai BJP

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	Hindi	522	N/A	Top Right	1320183	1.14M

'संविधान खत्म कर आजादी पूर्व का भारत बनाना चाहते हैं भाजपा-संघ '

वैभव श्रीधर ● नईदुनिया

महू (इंदौर) : बाबा साहेब डा. भीमराव आंबेडकर की जन्मस्थली मध्य प्रदेश के महू में सोमवार को जय बापू जय भीम जय संविधान रैली में लोकसभा में नेता विपक्ष राहुल गांधी ने कहा कि भाजपा-आरएसएस संविधान को समाप्त कर आजादी के पहले का भारत बनाना चाहते हैं। पहले दलित, आदिवासी, पिछड़ा वर्ग और सामान्य गरीब के पास कोई अधिकार नहीं था। उनके पास सिर्फ गुलामी थी। तब राजा-महाराजा थे और आज 50 बड़े अरबपति हैं, जिनके लिए ही देश का सब कुछ है।

राहुल की अधिकतर बातें और आरोप पुराने ही थे। उन्होंने दलित, आदिवासी, गरीब और युवाओं को इंगित करते कहा कि आने वाले समय में आपके लिए कुछ नहीं बचेगा। जाति आधारित जनगणना का वादा दोहराते कहा कि प्रधानमंत्री नरेन्द्र मोदी इसे कभी नहीं कराएंगे। 50 प्रतिशत आरक्षण की जो दीवार खड़ी की हुई है, उसे कांग्रेस सरकार आएगी तब तोड़ेंगे। प

हले कांग्रेस शासित राज्यों में आरक्षण बढ़ाएंगे, फिर राष्ट्रीय स्तर पर कानून बनाएंगे। राम मंदिर उद्घाटन को लेकर पूछा कि इसमें आपने किसी गरीब को देखा? राष्ट्रपति द्रौपदी मुर्मु को भी नहीं जाने दिया गया। उन्होंने नोटबंदी, जीएसटी, अफसरों में दलित और पिछड़ा वर्ग का न्यूनतम प्रतिनिधित्व जैसे विषयों पर भी अपने आरोपों को दोहराया।

रैली में हिमाचल प्रदेश के मुख्यमंत्री सुखविंदर सिंह सुक्खू और तेलंगाना के मुख्यमंत्री रेवंत रेड्डी भी शामिल हुए।

सुक्खू ने राहुल को संविधान की रक्षा के लिए आगे आना वाला सेनापति बताया तो रेड्डी ने मोदी की तुलना महमूद गजनवी से कर दी। उन्होंने कहा कि मैंने पढ़ा था कि गजनवी हिंदुस्तान को लूटने आया था। वैसे ही मोदी जी संविधान बदलने और आरक्षण खत्म करने की कोशिश कर रहे हैं। रैली के बाद राहुल और खरगे डा. आंबेडकर स्मारक पहुंचे और श्रद्धांजलि दी।



मध्य प्रदेश के महू में आयोजित रैली को संबोधित करते लोस में नेता प्रतिपक्ष राहुल गांधी ● आइएएनएस

राहुल ने मीडिया पर भी निशाना साधा

मीडिया पर निशाना साध राहुल ने कहा कि ये जो कैमरा लेकर मीडिया के लोग घूम रहे हैं, ये आपके नहीं, अंबानी, अदाणी के हैं। आप भूखे मर जाओ, बच्चे भूखे मर जाएं, आत्महत्या कर लें, किसान मर जाएं, इन्हें फर्क नहीं पड़ता। ये अदाणी-अंबानी की शादी दिखाएंगे, किसान, मजदूर, बेरोजगारों की बात नहीं करेंगे।

The Economic Times • Mumbai • 28 Jan, 2025

SC dismisses application to expedite Sebi probe

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
21	English	174	N/A	Middle Center	468886	1.1M

HINDENBURG'S ADANI REPORT

SC Dismisses Application to Expedite Sebi Probe

Our Bureau

New Delhi: The Supreme Court on Monday dismissed an application seeking directions to the Securities and Exchange Board of India to complete the pending investigation expeditiously and give final report into the US-based Hindenburg Research's allegations against the Adani Group.

The apex court also upheld its registrar's order that refused to accept the application by petitioner-in-person, advocate Vishal Tiwari, wanting a direction to the Sebi and the government to file a status report on the progress made on the recommendations given by the SC-appointed Justice Sapre panel.

In March 2023, the top court had formed a six-member committee headed by former Supreme Court judge AM Sapre to investigate the research firm's allegations of stock manipulation against the Adani Group. While the committee in its report stated that it could not conclude that there was regulatory failure by Sebi in the case, the SC had asked the government and Sebi to consider the Sapre panel's recommendations to strengthen Indian investors' interest.

In the Adani-Hindenburg case, the top court had last year in January held that there was no ground to transfer the Sebi's probe either to a special investigation team or the Central Bureau of Investigation. It refused to give any directions or interfere with the Sebi's jurisdiction, noting that the latter's regulations do not suffer from any infirmities. Noting that the Sebi has completed investigation in 20 out of 22 matters in the Adani-Hindenburg case, the apex court had directed the market regulator to complete its probe in the remaining two cases within three months.



The apex court also upheld its registrar's order that refused to accept the application by petitioner-in-person

Tiwari in his application had also highlighted the new Hindenburg Research's allegations that were published in August where it claimed that Sebi chairperson Madhabi Puri Buch created an "atmosphere of doubt", making it incumbent for the SC to conclude its probe against the Adani Group.

The report alleged that Buch and her husband, Dhaval Buch, held stakes in offshore funds which were also allegedly used by Vinod Adani, the elder brother of Adani Group chairman Gautam Adani, to invest in Indian stocks, including in Adani Group companies. This raised the prospect of conflict of interest in Sebi's investigation of the Hindenburg Research's previous allegations against the Adani Group, the report had said.

The petitioner said that Buch had denied these allegations as baseless and the apex court had also held that third-party reports cannot be considered.

The SC in its January 3 last year's judgement had declined to order a CBI or SIT probe on the grounds that the market regulator was conducting a "comprehensive investigation" that "inspires confidence." Noting that the Sebi has completed investigation in 20 out of 22 matters in the Adani-Hindenburg case, it had then said that no apparent regulatory failure can be attributed to Sebi and there was prima facie no deliberate inaction or inadequacy in the investigation by it.

The Times of India • Ahmedabad • 28 Jan, 2025

Adani Total Gas Q3 net profit down 19.4%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	72	N/A	Bottom Center	53390	606.84K

Adani Total Gas Q3 net profit down 19.4%

Ahmedabad: Adani Total Gas Limited reported a net profit of Rs 142.38 crore for the quarter ending Dec 2024, marking a 19.4% year-on-year decline compared to Rs 176.64 crore in the same period last year. Conversely, the company's revenues from operations grew 12.5% YoY to Rs 1,400.88 crore during the Oct-Dec 2024 quarter, up from Rs 1,244 crore in the corresponding period of 2023.

Suresh P Manglani, Executive Director and CEO of ATGL, said, "ATGL maintained its growth trajectory, focusing on a customer-centric approach and delivering robust operational performance with a notable 15% year-on-year increase in volume. Despite the reduced APM gas allocation, Team ATGL ensured an uninterrupted supply of CNG to our large consumer base by sourcing additional gas through alternative options."

"The key for us is to calibrate end prices, balancing affordability for consumers and stakeholders while maintaining profitability, as evident from our 15% volume growth and 6% EBITDA growth for the nine-month period on a YoY basis. We are striving to accelerate the development of PNG and CNG infrastructure across our 34 geographical areas," Manglani said. TNN

The Times of India • Ahmedabad • 28 Jan, 2025

After Adani, jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	69	N/A	Bottom Left	50865	606.84K

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

Business Standard • Kochi • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	201	N/A	Top Center	17067	15.91K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (1H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

The Economic Times • Chennai • 28 Jan, 2025

JSW Group Forays into Copper Mining with 2 J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	177	N/A	Top Center	138783	102.42K

JSW Group Forays into Copper Mining with 2 J'khand Blocks

To invest ₹2,600 crore; mines to be partly operational by H2 of FY27

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March).

Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.



Once fully ramped up, the mines will have an ore capacity of three million tonnes per annum

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper.

"Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue. India is one of the largest importers of copper in the world. Rajasthan, Madhya Pradesh and Jharkhand are among the states which have the highest copper reserves domestically.

The Economic Times • Pune • 28 Jan, 2025

JSW Group Forays into Copper Mining with 2 J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
19	English	140	N/A	Top Center	52410	102.04K

JSW Group Forays into Copper Mining with 2 J'khand Blocks

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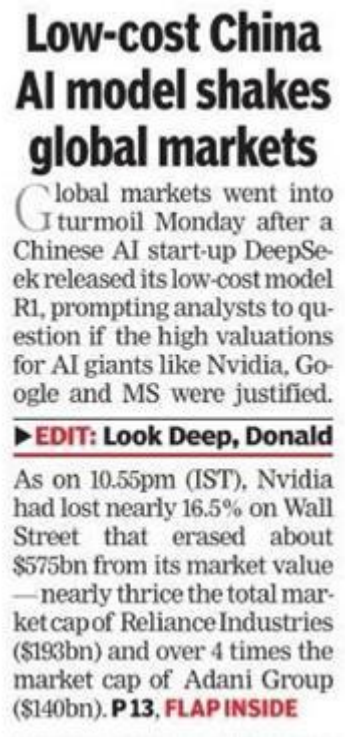
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The Times of India • Jaipur • 28 Jan, 2025

Low-cost China AI model shakes global markets

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 13	English	240	N/A	Middle Center,Top Left	114023	459.35K



Low-cost China AI model shakes global markets

Global markets went into turmoil Monday after a Chinese AI start-up DeepSeek released its low-cost model R1, prompting analysts to question if the high valuations for AI giants like Nvidia, Google and MS were justified.

▶EDIT: Look Deep, Donald

As on 10.55pm (IST), Nvidia had lost nearly 16.5% on Wall Street that erased about $575bn from its market value — nearly thrice the total market cap of Reliance Industries ($193bn) and over 4 times the market cap of Adani Group ($140bn). P 13, FLAP INSIDE

China's DeepSeek takes AI world by storm

ChatGPT-Like AI Language Model Developed At A Fraction Of Its Cost

Supriya.Roy@timesofindia.com

Bengaluru: DeepSeek's dramatic impact on tech stocks worldwide on Monday was likely also the result of the huge interest it has generated among consumers. The Chinese artificial intelligence app has soared to the No. 1 spot in Apple's App Store productivity category across major markets, overtaking ChatGPT.

Among DeepSeek's rivals building large language models (LLMs), Perplexity founder & CEO Aravind Srinivas was the only one to make a public comment on the Chinese company's accomplishment. He congratulated DeepSeek, and noted on X: "For a while, it wasn't clear who would beat ChatGPT for the first time. The best we (Perplexity) could manage was #8, a year ago. Look forward to using all their (DeepSeek's) models for search, assistant, and agents this year."

Microsoft CEO Satya Nadella made an indirect reference to it. Speaking at the World Economic Forum, he said, "We should take the developments out of China very, very seriously."

▶ Why China's DeepSeek Has US Wowed, & Worried, Inside Flap

DeepSeek is founded by Liang Wenfeng, who previously founded a hedge fund. What makes its achievement noteworthy has been its ability to make a ChatGPT-class language model at a fraction of ChatGPT's cost. DeepSeek's R1 AI model is said to match or even beat the likes of ChatGPT and Google's Gemini on multiple parameters. What's more, it's free, unlike ChatGPT that has a very limited free version.

Marc Andreessen, co-founder of the marquee venture capital firm Andreessen Horowitz and an adviser to US President Donald Trump, described DeepSeek's accomplishment as "AI's Sputnik moment," making a reference to a period of anxiety among Western nations about a possible technological gap between the US and the Soviet Union when the latter launched the Sputnik satellite.

Business Standard (Hindi) • Kolkata • 28 Jan, 2025

Ultratech cement preparing to buy Heidelberg cement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	56	N/A	Middle Right	5076	11.44K

हाइडलबर्ग सीमेंट इंडिया खरीदने की तैयारी में अल्ट्राटेक सीमेंट

उत्पादन क्षमता के लिहाज से देश की सबसे बड़ी कंपनी अल्ट्राटेक सीमेंट जर्मनी की फर्म हाइडलबर्ग से उसकी भारतीय इकाई के अधिग्रहण पर बातचीत कर रही है। मनीकंट्रोल ने सोमवार को मामले से जुड़े सूत्रों के हवाले से यह खबर दी।

रिपोर्ट में कहा गया है कि अल्ट्राटेक की मूल कंपनी आदित्य बिड़ला समूह के अधिकारियों ने हाइडलबर्ग के प्रवर्तन से मुलाकात की और हाइडलबर्ग सीमेंट इंडिया के अधिग्रहण पर बातचीत की। लेकिन इस सौदे की कीमत का पता नहीं चला है।

जर्मनी की मूल कंपनी के पास भारतीय इकाई की 69 फीसदी हिस्सेदारी है और शुक्रवार के बंद भाव के आधार पर इसका मूल्यांकन करीब 33.8 अरब रुपये बैठता है। यह तुरंत स्पष्ट नहीं हो पाया है कि क्या अदाणी की बातचीत टूट गई है। मनीकंट्रोल ने अदाणी की बातचीत की मौजूदा स्थिति पर कोई जानकारी नहीं दी। दोनों दिग्गजों के अलावा हाइडलबर्ग ने अडानी अंबुजा और जेएसडब्लू सीमेंट का भी नाम खींचा है। मिंट ने पिछले साल यह खबर दी थी। हाइडलबर्ग ने एक ईमेल के जवाब में कहा कि वह बाजार के कयासों पर टिप्पणी नहीं करती। अल्ट्राटेक, हाइडलबर्ग सीमेंट इंडिया और अदाणी समूह से भी इस संबंध में तत्काल कोई टिप्पणी नहीं मिल पाई।

अदाणी समूह ने स्विस फर्म होल्सिम की सीमेंट परिसंपत्तियां खरीदकर साल 2022 में इस क्षेत्र में प्रवेश किया। क्षमता विस्तार और बाजार हिस्सा बढ़ाने के लिए अल्ट्राटेक व अदाणी समूह के बीच संघर्ष चल रहा है। विश्लेषकों का कहना है कि सीमेंट की मांग ठीक-ठाक बनी रहने की उम्मीद है।

जुलाई में हाइडलबर्ग के सीईओ सीन एग्टन ने कहा था कि भारत में समूह की बाजार स्थिति अभी तक अच्छी नहीं है और वह सभी विकल्पों पर विचार कर रहा है।

साल 2006 में कई देसी अधिग्रहण के साथ भारत में प्रवेश करने वाली कंपनी के पास अभी चार संयंत्र हैं और कुल क्षमता 1.26 करोड़ टन है। इस खबर के बाद हाइडलबर्ग सीमेंट इंडिया का शेयर 6 फीसदी उछला। इस हफ्ते कंपनी तिमाही नतीजे पेश करेगी। अल्ट्राटेक ने पिछले हफ्ते बेहतर तिमाही नतीजे पेश किए हैं। रॉयटर्स

The Times of India • Ahmedabad • 28 Jan, 2025

Adani Total Gas Q3 net profit down 19.4%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	72	N/A	Bottom Center	53390	606.84K

Adani Total Gas Q3 net profit down 19.4%

Ahmedabad: Adani Total Gas Limited reported a net profit of Rs 142.38 crore for the quarter ending Dec 2024, marking a 19.4% year-on-year decline compared to Rs 176.64 crore in the same period last year. Conversely, the company's revenues from operations grew 12.5% YoY to Rs 1,400.88 crore during the Oct-Dec 2024 quarter, up from Rs 1,244 crore in the corresponding period of 2023.

Suresh P Manglani, Executive Director and CEO of ATGL, said, "ATGL maintained its growth trajectory, focusing on a customer-centric approach and delivering robust operational performance with a notable 15% year-on-year increase in volume. Despite the reduced APM gas allocation, Team ATGL ensured an uninterrupted supply of CNG to our large consumer base by sourcing additional gas through alternative options."

"The key for us is to calibrate end prices, balancing affordability for consumers and stakeholders while maintaining profitability, as evident from our 15% volume growth and 6% EBITDA growth for the nine-month period on a YoY basis. We are striving to accelerate the development of PNG and CNG infrastructure across our 34 geographical areas," Manglani said. TNN

The Economic Times • Kolkata • 28 Jan, 2025

Adani Wilmar Q3 Net Profit Doubles to Rs 411 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
13	English	69	N/A	Top Left	49538	117.98K



Adani Wilmar Q3 Net Profit Doubles to ₹411 crore

Our Bureau

Kolkata: Adani Wilmar posted a more than twofold jump in net profit to ₹410.93 crore for the third quarter of this financial year against ₹201 crore a year ago, driven by edible oils, food and fast-moving consumer goods segments.

Revenue increased 31% year-on-year to ₹16,859 crore during October-December 2024, marking the highest quarterly revenue for the company yet.

The growth was supported by a 5% increase in underlying volume despite significant price hikes necessitated by a surge in raw material costs.

Shares of Adani Wilmar closed 4.01% up at ₹261.95 on the BSE on Monday, when the benchmark index slipped 1.08%.

The company clocked its highest quarterly operating earnings before interest, taxes, depreciation and amortisation yet, at ₹792 crore, up 57% year-on-year.

In the edible oils segment, sales increased 38% year-on-year to ₹13,387 crore with 4% volume growth.

Ecommerce, including quick commerce, sales volume surged 41% year-on-year during the quarter.

Navbharat Times • Mumbai • 28 Jan, 2025

Tata's profit decreased, Adani Wilmar's increased

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	53	N/A	Middle Right	60043	380K

टाटा का मुनाफा घटा, अदाणी विल्मर का बढ़ा

NBT रिपोर्ट, मुंबई: स्टील सेक्टर की दिग्गज कंपनी टाटा का Q3FY25 के नतीजे जारी कर दिए है। मुनाफा भले ही 43% गिरकर 295 करोड़ रह गया हो, लेकिन बिक्री ने ध्यान खीच लिया। पिछले साल की इसी तिमाही मे मुनाफा 522 करोड़ था। सार्वजनिक क्षेत्र की कंपनी कोल इंडिया लिमिटेड का तीसरी तिमाही मे लाभ 17.4 प्रतिशत घटकर 8,491.22 करोड़ रह गया है।

तिमाही के नतीजे में केनरा बैंक का प्रॉफिट 12.25 प्रतिशत बढ़ा

कंपनी ने कहा कि कम बिक्री से मुनाफे में गिरावट आई है। देश की सबसे बड़ी पेट्रोलियम कंपनी इंडियन ऑयल कॉरपोरेशन (IOC) के अक्टूबर-दिसंबर तिमाही के शुद्ध लाभ में 64 प्रतिशत की गिरावट आई है। प्रमुख वजह भंडारण और विदेशी मुद्रा एक्सचेंज पर नुकसान है। केनरा बैंक का सिंगल नेट प्रॉफिट Q3FY25 में 12.25 प्रतिशत बढ़कर 4,104 करोड़ रुपये रहा है। अदाणी विल्मर का FY25 की तीसरी तिमाही मे नेट प्रॉफिट दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया।

The Hindu Business Line • Kolkata • 28 Jan, 2025

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	180	N/A	Middle Right	38795	40.13K

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Janaki Krishnan
Mumbai

Reliance Industries is planning massive investments in Navi Mumbai to set up an industrial township that will have an entire ecosystem, including industries, logistics facilities, data centres and retail and allied facilities, sources said.

The township will be built in Navi Mumbai by IIA Pvt Ltd, an entity set up by the Maharashtra government in 2004 to develop an integrated industrial area spread over over 5,000 acres. It was designated as a Special Planning Authority by the State government.



Last year, RIL acquired a 74 per cent stake in Navi Mumbai IIA Pvt Ltd from Dronagiri Infrastructure Pvt Ltd, a 99.97 per cent subsidiary of Urban Infrastructure Holdings, in which Jai Corp held 32 per cent stake and promoter group of RIL held 33 per cent. RIL had acquired the stake for a modest ₹1,628 crore. The remaining stake of 26 per cent stake is held by the City and Industrial Development Corporation.

BLUEPRINT

Insiders said that RIL is in the process of drawing up a blueprint for the project. This will be done in close collaboration with the State government, which is looking for support from the conglomerate to develop the zone, which was designated an SEZ. The proposed development will also include hotels and convention centres so that it will become a self-contained hub. RIL did not respond to an email sent seeking comments.

Last week, in Davos, Switzerland, the State government signed an agreement with RIL for investments worth over ₹3 lakh crore, across sectors. Sources said that a significant part of this investment will be in NMIIA, which has the advantage of being in close proximity to Nariman Point, via the Mumbai Trans-Harbour Link, and being near Jawaharlal Nehru Port and the upcoming Navi Mumbai airport.

The location of the NMIIA is on the Pune-Mumbai-Thane corridor.

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

19.4 percent decline in net profit of Adani Total Gas

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	40	N/A	Middle Center	4588	12.32K

अदाणी टोटाल गैस के शुद्ध लाभ में 19.4 प्रतिशत की गिरावट

शहरी गैस वितरक अदाणी टोटाल गैस ने अक्टूबर-दिसंबर 2024 को समाप्त हुई तिमाही (वित्त वर्ष 25 की तीसरी तिमाही) के दौरान अपने समेकित शुद्ध लाभ 19.4 प्रतिशत की गिरावट दर्ज की है। सस्ती गैस के कम आवंटन की वजह से यह गिरावट आई है। समीक्षाधीन तिमाही के दौरान कंपनी ने 142.4 करोड़ रुपये का शुद्ध लाभ दर्ज किया, जबकि पिछले साल की इसी तिमाही की तुलना में शुद्ध बिक्री में 11.9 प्रतिशत का इजाफा हुआ और यह बढ़कर 1,294.5 करोड़ रुपये हो गई। कंपनी ने कहा कि अधिक शुद्ध बिक्री को कंप्रेस्ड नेचुरल गैस (सीएनजी) और पाइप्ड नेचुरल गैस (पीएनजी) की 257 एमए-मएससीएम के संयुक्त वॉल्यूम में 15 प्रतिशत की वृद्धि से मदद मिली है।

Hindustan Times • Jaipur • 28 Jan, 2025

Adani Wilmar profit doubles in third qtr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	113	N/A	Bottom Right	45179	49.14K

Adani Wilmar profit doubles in third qtr

Reuters
feedback@livemint.com

India's Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended December 31 from ₹201 crore a year ago.

Shares rose 3% after the results. Revenue from its core edible oils segment - which accounted for over 79% of total revenue - grew 38% during the quarter, driven by increased demand for sunflower and mustard oils. The company said it recorded 5% growth in volumes in the quarter.

Cooking oil has largely resisted the broader slowdown in branded consumer goods due to its essential nature, despite brands increasing prices in recent months to offset rising ingredient costs, as per analysts.

Expenses rose 30% due to a sharp rise in underlying commodity prices, driven by a hike in customs duty in mid-September. Adani Wilmar's foods unit, which includes products such as soya chunks and basmati rice, recorded a 22% revenue growth, driven by increased demand from general trade and e-commerce channels, according to its quarterly update. It reported a 31% increase in total revenue, hitting 168.59 billion rupees.

In late December, the Adani Group announced its exit from the consumer goods unit - which it owned in a joint venture with Singapore's Wilmar International - selling its entire stake to its Singaporean partner and through the open market.



The company said it recorded 5% growth in volumes in the quarter. AP

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

Adani Wilmar's profit of Rs 411 crore in the third quarter

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	78	N/A	Middle Center	8950	12.32K

अदाणी विल्मर को तीसरी तिमाही में 411 करोड़ रुपये का मुनाफा

अदाणी विल्मर का एकीकृत शुद्ध लाभ चालू वित्त वर्ष की तीसरी तिमाही में दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था। शेयर बाजार को दी जानकारी के मुताबिक, 2024-25 की दिसंबर तिमाही के दौरान कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ रुपये से बढ़कर 16,926 करोड़ रुपये हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ रुपये से बढ़कर 13,386.71 करोड़ रुपये हो गया। खाद्य और एफएमसीजी खंड से राजस्व 1,273 करोड़ रुपये से बढ़कर 1,558 करोड़ रुपये हो गया। इस दौरान कंपनी का खर्च 12,606.26 करोड़ रुपये से बढ़कर 16,379.76 करोड़ रुपये पर रहा। अदाणी विल्मर के प्रबंध निदेशक और मुख्य कार्य अधिकारी अंगशु मलिक ने कहा, 'कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपये और शुद्ध मुनाफा 411 करोड़ रुपये रहा।'

The Economic Times • Bhubaneshwar • 28 Jan, 2025

Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for Next Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	88	N/A	Top Center	16779	24.02K

Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for Next Phase

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the airport will handle 90 million passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named. "We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

The Times of India • Delhi • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
21	English	86	N/A	Bottom Left	355569	4.69M

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

The Times of India • Bengaluru • 28 Jan, 2025

After Adani, Jindal enters copper business

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
16	English	74	N/A	Middle Right	273079	2.27M



After Adani, Jindal enters copper business

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year. The focus will be on copper, a critical material used in electric vehicles, renewable energy infrastructure, electronics, and telecommunications. JSW will face competition from Adani Group, which entered the copper business in 2022, along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Additionally, it will set up a copper concentrator plant. Once fully operational, the mines will have a capacity of three million tonnes of ore. The $24-billion JSW Group expects partial operations to begin in the second half of the financial year 2026-27. This strategic move will allow JSW to diversify its portfolio and leverage synergies with its other businesses like electric vehicles and renewable energy. TNN

The Times of India • Bengaluru • 28 Jan, 2025

Govt looks for new Sebi chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	39	N/A	Middle Left	143848	2.27M



Govt looks for new Sebi chief

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added

While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term. TNN

The Times of India • Ahmedabad • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	104	N/A	Middle Center	76865	606.84K

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

Business Standard • Chennai • 28 Jan, 2025

JSW forays into copper mining with Rs 2,600 crore inves

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	305	N/A	Top Center	30502	27.82K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

The Economic Times • Mumbai • 28 Jan, 2025

JSW Grp forays into copper mining with Rs 2,600-cr plan

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	140	N/A	Top Left	377824	1.1M

JSW Grp Forays into Copper Mining with ₹2,600-cr Plan

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March). Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group also owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper. "Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While the JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue generated.

Orissa Post • Bhubaneshwar • 28 Jan, 2025

PM to kick off Utkarsh Odisha

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	225	N/A	Middle Center	67359	171.26K

PM TO KICK OFF UTKARSH ODISHA

Prime Minister Narendra Modi will inaugurate the 'Utkarsh Odisha-Make in Odisha Conclave 2025' at Janata Maidan in Bhubaneswar Tuesday. The two-day mega business conclave which will focus on three themes — Start-Up Odisha, Skilled in Odisha and Women Entrepreneurship – is poised to witness nearly 7,500 delegates, including representatives from about 17 countries. The state is targeting investments worth ₹5 lakh crore through the gala event that will be graced by distinguished industry captains like LN Mittal, Kumar Mangalam Birla, Anil Agarwal, Karan Adani, Sajjan Jindal and Naveen Jindal, to name a few

POST NEWS NETWORK

Bhubaneswar, Jan 27: Ahead of Prime Minister Narendra Modi's visit to the Capital city for the two-day 'Utkarsh Odisha, Make in Odisha Conclave 2025' starting January 28, police have declared a 'no flying zone' over the entire stretch from Biju Patnaik International Airport to Janata Maidan.

Bhubaneswar DCP Pinak



Mishra Monday said the PM will arrive at the airport around 10:35am and proceed to the venue. This will be Modi's second visit to the state this month, following his presence at Pravasi Bharatiya Diwas January 9 at the same venue, he added.

Sources in the police department said Modi is expected to spend about 90 minutes at the event, where he will address a distinguished gathering of industrialists and investors, including LN Mittal, Kumar Mangalam Birla, Anil Agarwal, Karan Adani, Sajjan Jindal, Naveen Jindal, and others, before departing for Dehradun.

Modi will also inaugurate Make in Odisha exhibition that highlights achievements of the state in developing a vibrant industrial ecosystem.

The two-day conclave will serve as a platform for industry leaders, investors, and policymakers to converge and discuss the opportunities Odisha offers as a preferred investment destination, an official release said.

Police will deploy 60 platoons (one platoon comprises 30 personnel) along with over 400 officers throughout Bhubaneswar. Additionally, media outlets have been prohibited from using drones to cover the PM's visit.

"Media personnel have been advised not to fly drones in and around Janata Maidan due to security concerns," the police said. Nearly 7,500 delegates, including representatives from about 17 countries, will participate in the conclave.

While Singapore, Australia and Malaysia will lead discussions and collaborations, delegations from countries such as Vietnam, Zimbabwe, Kazakhstan, Venezuela, UK, the US and Nepal will also participate in the event, said state industries minister Sampad Chandra Swain.

Deccan Chronicle • Hyderabad • 28 Jan, 2025

Sebi chief Buch unlikely to get extension

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	200	N/A	Bottom Center	744494	2.55M

Sebi chief Buch unlikely to get extension

MADHUSUDAN SAHOO
NEW DELHI, JAN. 27

The chief of market regulator Securities and Exchange Board of India (Sebi), Madhabi Puri Buch, is unlikely to get an extension as the finance ministry on Monday has invited applications for the post, seeking an appointment of its new chairman for the regulator.

The government has initiated the process in a notification to find a successor for Buch, who was reportedly involved in an alleged conflict of interest row. The notification comes a month ahead of Buch's three-year tenure ending on February 28, 2025.

Buch's immediate predecessors, IAS officer Ajay Tyagi, and UK Sinha, had both got extensions as the Sebi chief with their mandated three-years' term, with Tyagi serving for four years and Sinha serving for six years in the chair as well.

The ministry also said that the eligible applicants can apply for the position by February 17, signalling the government's intent to have a new person as the Sebi chief after Buch's tenure and she turned 60 this month.

During her tenure, Buch was faced with a slew of allegations - from short-seller Hindenburg and Congress - regarding her investments in offshore funds linked to the Adani Group, code of conduct violations.

Further, a section of Sebi employees had accused her of creating a 'toxic work environment' though that matter has now been resolved.

The department of economic affairs under the finance ministry also said that the appointment would be for five years or till the candidate attains 65 years of age.

The chairman should be a person who does not and will not have any such financial or other interests that are likely to prejudicially affect his function as the chairman," the department said in a notification issued on Monday.

This time the selection process has been initiated just a month before the end of the current chief's tenure.

Buch assumed charge at the helm of Sebi on March 2, 2022, for a period of three years. She made history as the first woman to lead the market regulator as well as the first private sector individual to hold the position. She served as a whole-time member of Sebi from April 2017 to March 1, 2022.

The Times of India • Bengaluru • 28 Jan, 2025

Son names builders, says Siddique killed for aiding slum dwellers

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	144	N/A	Top Right	529556	2.27M

Son names builders, says Siddique killed for aiding slum dwellers

Ahmed Ali | TNN

Mumbai: Zeeshan Siddique, son of slain NCP functionary Baba Siddique, has mentioned the names of several builders in connection with his suspicions regarding his father's assassination. His statement, part of the police chargesheet, mentions prominent names, including Prithvi Chavan, Shahid Balwa, Shivalik Ventures, Adani, Nabeel Patel, Vinod Goenka, and Omkar Builders. Zeeshan claims his father's murder may be linked to his work in securing slum dwellers' rights in Bandra East.



Mumbai crime branch has, however, ruled out this angle saying their investigations point towards gangster Anmol Bishnoi. They say he ordered the hit for Siddique's alleged links with Dawood Ibrahim and Salman Khan.

Zeeshan Siddique alleged that he and his father were being targeted for opposing corrupt practices in slum redevelopment. He recounted how he had been falsely implicated in a case at Kherwadi PS after advising slum dwellers to carefully review agreements before signing them.

He also named BJP functionary Mohit Kamboj, saying his father had noted Kamboj's name in his diary and had a WhatsApp chat with him on the day of the incident. However, Zeeshan did not accuse Kamboj. He merely mentioned him as being the last person whom Siddique had a chat with. Kambhoj told **TOI** that Baba Siddique was "a good friend of his" and he has already told police what the conversation was about.

Zeeshan alleged that Kamboj wanted to discuss a redevelopment project by Mundra Builders in Bandra East, a project that had already sparked controversy. He revealed that slum dwellers had provided video evidence of Mundra Builders' representatives using abusive language against his father.

Zeeshan has accused certain police officers of working under pressure from developers to obstruct his efforts. He has recounted an instance when Kherwadi police halted govt-funded development work and detained workers without proper authorisation. Senior officials allegedly ignored his calls and delayed addressing his concerns. He further claimed that when he escalated the issue to a higher authority, the detained workers were promptly released — suggesting undue influence in police actions.

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

Stocks in news

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	118	N/A	Top Left	13592	12.32K



Business Standard • Ahmedabad • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
18	English	1037	N/A	Top Left	202172	25.41K

THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

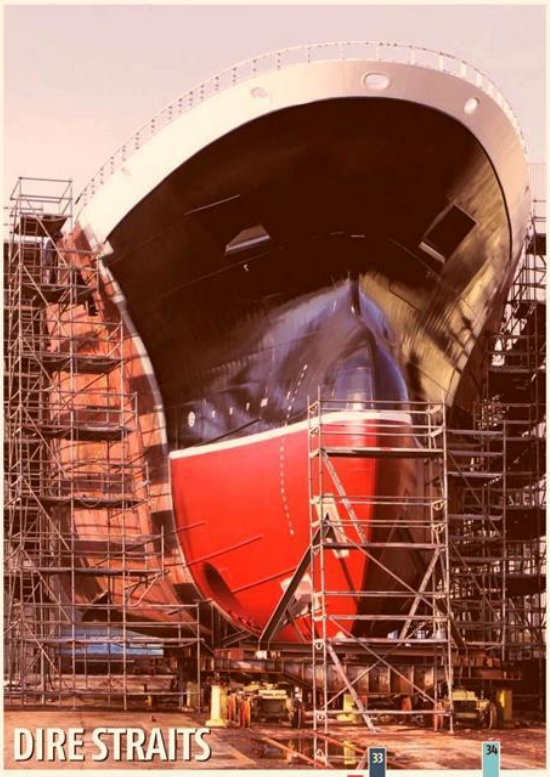
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

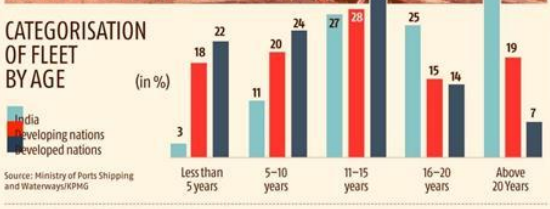
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹3-4 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.



DIRE STRAITS



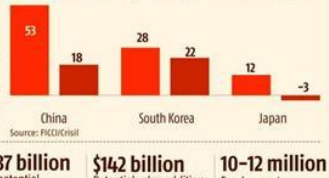
Source: Ministry of Ports Shipping and Waterways/KPMG



NUMBER OF SHIPYARDS: MAJOR MARITIME NATIONS VS INDIA

China	450+
South Korea	400+
Vietnam	60
US	117
Brazil	21
India	28

Source: Maritime Amrit Kaal Vision 2047



Source: FICCI/Crisil

INDIA'S 2047 SHIPBUILDING DREAMS

Source: MOPSW/KPMG

$237 billion
Net potential of commercial shipbuilding market

$142 billion
Potential value addition from the ancillary shipbuilding industry

10-12 million
Employment generation

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

OPINION

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

UltraTech Cement preparing to buy Heidelberg Cement India

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	133	N/A	Middle Right	15331	12.32K

हाइडलबर्ग सीमेंट इंडिया खरीदने की तैयारी में अल्ट्राटेक सीमेंट

उत्पादन क्षमता के लिहाज से देश की सबसे बड़ी कंपनी अल्ट्राटेक सीमेंट जर्मनी की फर्म हाइडलबर्ग से उसकी भारतीय इकाई के अधिग्रहण पर बातचीत कर रही है। मनीकंट्रोल ने सोमवार को मामले से जुड़े सूत्रों के हवाले से यह खबर दी।

रिपोर्ट में कहा गया है कि अल्ट्राटेक की मूल कंपनी आदित्य बिड़ला समूह के अधिकारियों ने हाइडलबर्ग के प्रबंधन से मुलाकात का और हाइडलबर्ग सीमेंट इंडिया के अधिग्रहण पर बातचीत की। लेकिन इस सौदे की कीमत का पता नहीं चला है।

जर्मनी की मूल कंपनी के पास भारतीय इकाई की 69 फीसदी हिस्सेदारी है और शुक्रवार के बंद भाव के आधार पर इसका मूल्यांकन करीब 33.8 अरब रुपये बैठता है। यह तुरंत स्पष्ट नहीं हो पाया है कि क्या अदाणी की बातचीत टूट गई है। मनीकंट्रोल ने अदाणी की बातचीत की मौजूदा स्थिति पर कोई जानकारी नहीं दी। दोनों दिग्गजों के अलावा हाइडलबर्ग ने आईपीओ लाने जा रही जेएसडब्ल्यू सीमेंट का ध्यान भी खींचा है। मीडिया ने पिछले साल यह खबर दी थी। हाइडलबर्ग ने एक ईमेल के जवाब में कहा कि वह बाजार के कयासों पर टिप्पणी नहीं करती। अल्ट्राटेक, हाइडलबर्ग सीमेंट इंडिया और अदाणी समूह से भी इस संबंध में तत्काल कोई टिप्पणी नहीं मिल पाई।

अदाणी समूह ने स्विस फर्म होल्सिम की सीमेंट परिसंपत्तियां खरीदकर साल 2022 में इस क्षेत्र में प्रवेश किया। क्षमता विस्तार और बाजार हिस्सा बढ़ाने के लिए अल्ट्राटेक व अदाणी समूह के बीच संघर्ष चल रहा है। विश्लेषकों का कहना है कि सीमेंट की मांग ठीक-ठाक बनी रहने की उम्मीद है।

जुलाई में हाइडलबर्ग के सीईओ वॉन एएटन ने कहा था कि भारत में समूह की बाजार स्थिति अभी तक अच्छी नहीं है और वह सभी विकल्पों पर विचार कर रहा है।

साल 2006 में कई देसी अधिग्रहण के साथ भारत में प्रवेश करने वाली कंपनी के पास अभी चार संयंत्र हैं और कुल क्षमता 1.26 करोड़ टन है। इस खबर के बाद हाइडलबर्ग सीमेंट इंडिया का शेयर 6 फीसदी उछला। इस हफ्ते कंपनी तिमाही नतीजे पेश करेगी। अल्ट्राटेक ने पिछले हफ्ते बेहतर तिमाही नतीजे पेश किए हैं। *रॉयटर्स*

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

19.4 percent decline in net profit of Adani Total Gas

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	40	N/A	Middle Center	4588	12.32K

अदाणी टोटाल गैस के शुद्ध लाभ में 19.4 प्रतिशत की गिरावट

शहरी गैस वितरक अदाणी टोटाल गैस ने अक्टूबर-दिसंबर 2024 को समाप्त हुई तिमाही (वित्त वर्ष 25 की तीसरी तिमाही) के दौरान अपने समेकित शुद्ध लाभ 19.4 प्रतिशत की गिरावट दर्ज की है। सस्ती गैस के कम आवंटन की वजह से यह गिरावट आई है। समीक्षाधीन तिमाही के दौरान कंपनी ने 142.4 करोड़ रुपये का शुद्ध लाभ दर्ज किया, जबकि पिछले साल की इसी तिमाही की तुलना में शुद्ध बिक्री में 11.9 प्रतिशत का इजाफा हुआ और यह बढ़कर 1,294.5 करोड़ रुपये हो गई। कंपनी ने कहा कि अधिक शुद्ध बिक्री को कंप्रेस्ड नेचुरल गैस (सीएनजी) और पाइप्ड नेचुरल गैस (पीएनजी) की 257 एमए-मएससीएम के संयुक्त वॉल्यूम में 15 प्रतिशत की वृद्धि से मदद मिली है।

Hindustan Times • Jaipur • 28 Jan, 2025

ADANI TOTAL Q3 PROFIT FALLS ON HIGHER GAS PURCHASE COST

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	55	N/A	Bottom Center	21822	49.14K

ADANI TOTAL Q3 PROFIT FALLS ON HIGHER GAS PURCHASE COST

Reuters

feedback@livemint.com

India's Adani Total Gas reported a 20% fall in third-quarter profit on Monday, hurt by higher gas purchase costs following lower supply from the government.

The Adani group company's consolidated profit fell 20% to ₹1.42 crore ($16.4 million) in the three months ended December 31, from a year ago.

The government had cut cheaper gas supplies to city gas distributors like Adani Total Gas in October and November, citing lower output, but later restored in January. The company had to bridge the shortfall with costlier purchases of natural gas to ensure an uninterrupted supply of compressed natural gas (CNG) to end consumers, Adani Total Gas said in a statement.

The cost of procuring natural gas surged 20% year-on-year, Adani Total Gas said. The gas distributor's CNG sales, which account for over half of its total sales volume, rose 19% during the quarter, while sales volume at the piped natural gas (PNG) segment increased 8%.

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

Stocks in news

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	118	N/A	Top Left	13592	12.32K



Business Standard (Hindi) • Mumbai • 28 Jan, 2025

ACC profits Rs 1,092 crore, operating income Rs 5,207 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	75	N/A	Middle Center	8632	12.32K

एसीसी को 1,092 करोड़ रुपये का लाभ, परिचालन आय 5,207 करोड़

सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपये का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपये का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपये रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपये था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स ऐंड सीमेंट्स (एसीसीपीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमेंट्स का अधिग्रहण किया।

Hindustan Times • Jaipur • 28 Jan, 2025

Adani Wilmar profit doubles in third qtr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	113	N/A	Bottom Right	45179	49.14K

Adani Wilmar profit doubles in third qtr

Reuters
feedback@livemint.com

India's Adani Wilmar reported a two-fold surge in third-quarter profit on Monday, buoyed by higher demand in its core edible oils segment.

The consumer goods company, which makes the Fortune brand of cooking oil, reported a consolidated net profit of ₹411 crore ($47.56 million) for the quarter ended December 31 from ₹201 crore a year ago.

Shares rose 3% after the results. Revenue from its core edible oils segment - which accounted for over 79% of total revenue - grew 38% during the quarter, driven by increased demand for sunflower and mustard oils. The company said it recorded 5% growth in volumes in the quarter.

Cooking oil has largely resisted the broader slowdown in branded consumer goods due to its essential nature, despite brands increasing prices in recent months to offset rising ingredient costs, as per analysts.

Expenses rose 30% due to a sharp rise in underlying commodity prices, driven by a hike in customs duty in mid-September. Adani Wilmar's foods unit, which includes products such as soya chunks and basmati rice, recorded a 22% revenue growth, driven by increased demand from general trade and e-commerce channels, according to its quarterly update. It reported a 31% increase in total revenue, hitting 168.59 billion rupees.



The company said it recorded 5% growth in volumes in the quarter. AP

In late December, the Adani Group announced its exit from the consumer goods unit - which it owned in a joint venture with Singapore's Wilmar International - selling its entire stake to its Singaporean partner and through the open market.

Business Standard (Hindi) • Mumbai • 28 Jan, 2025

Adani Wilmar's profit of Rs 411 crore in the third quarter

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	78	N/A	Middle Center	8950	12.32K

अदाणी विल्मर को तीसरी तिमाही में 411 करोड़ रुपये का मुनाफा

अदाणी विल्मर का एकीकृत शुद्ध लाभ चालू वित्त वर्ष की तीसरी तिमाही में दोगुने से अधिक होकर 410.93 करोड़ रुपये पर पहुंच गया। कंपनी ने कहा कि खाद्य तेलों की मजबूत बिक्री के दम पर उसका मुनाफा बढ़ा है। अदाणी विल्मर ने एक साल पहले इसी अवधि में 200.89 करोड़ रुपये का शुद्ध लाभ दर्ज किया था। शेयर बाजार को दी जानकारी के मुताबिक, 2024-25 की दिसंबर तिमाही के दौरान कंपनी की कुल आय सालाना आधार पर 12,887.21 करोड़ रुपये से बढ़कर 16,926 करोड़ रुपये हो गई। खाद्य तेल खंड से राजस्व सालाना आधार पर 9,710.82 करोड़ रुपये से बढ़कर 13,386.71 करोड़ रुपये हो गया। खाद्य और एफएमसीजी खंड से राजस्व 1,273 करोड़ रुपये से बढ़कर 1,558 करोड़ रुपये हो गया। इस दौरान कंपनी का खर्च 12,606.26 करोड़ रुपये से बढ़कर 16,379.76 करोड़ रुपये पर रहा। अदाणी विल्मर के प्रबंध निदेशक और मुख्य कार्य अधिकारी अंगशु मलिक ने कहा, 'कंपनी पिछली पांच तिमाहियों से मजबूत मुनाफा कमा रही है। हमने तिमाही के दौरान रिकॉर्ड मुनाफा कमाया है। इसमें एबिटडा (कर-पूर्व आय) 792 करोड़ रुपये और शुद्ध मुनाफा 411 करोड़ रुपये रहा।'

The Economic Times • Bhubaneshwar • 28 Jan, 2025

Adani's Navi Mumbai Int'l Airport to Raise Rs 20k cr for Next Phase

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	English	88	N/A	Top Center	16779	24.02K

Adani's Navi Mumbai Int'l Airport to Raise ₹20k cr for Next Phase

Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the airport will handle 90 million passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named. "We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive.

Adani Group did not respond to ET's query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

The Times of India • Bengaluru • 28 Jan, 2025

Govt to airlines: Add Prayagraj flights, check soaring Kumbh fares

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	English	90	N/A	Bottom Left	331290	2.27M



Govt to airlines: Add Prayagraj flights, check soaring Kumbh fares

TIMES NEWS NETWORK

New Delhi: Centre has directed airlines to add flights to Prayagraj in the wake of some round-trip fares surging to over Rs 50,000 around Maha Kumbh's important *snan* dates — Jan 29 and Feb 3, 4, 12 & 26. The directive from Directorate General of Civil Aviation (DGCA) followed a **TOI** report Monday on the skyrocketing fares to Prayagraj around these dates. Accordingly, it "advised airlines to ensure sufficient capacity to accommodate passengers".

Soon after, the aviation ministry said in a statement Monday that Akasa would operate flights to Prayagraj on Jan 28 and 29 from Ahmedabad. Next month, the airline "plans to operate nine flights from Ahmedabad and 12 from Bangalore to Prayagraj, adding about 4,000 seats." SpiceJet "is set to launch flights to Prayagraj from Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad, adding about 43,000 seats in Feb," the statement says.

UP govt says over 13 crore people have taken the dip during the Maha Kumbh that started on Jan 13. Given the sheer numbers, airfares have surged not just to Prajaygaj but also to other nearby airports like Varanasi. "Kolkata-Varanasi airfares are usually Rs 3,000-4,000 but they are currently about Rs 25,000. Mumbai-Varanasi is up from the usual Rs 5-6,000 to about Rs 13,000," said a Mumbai-based devotee planning a trip to Kumbh.

The Times of India • Delhi • 28 Jan, 2025

Govt to airlines: Add Prayagraj flights, curb fares

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 14	English	165	N/A	Bottom Right,Middle Center	678050	4.69M

Govt to airlines: Add Prayagraj flights, curb fares

Centre has directed airlines to add flights to Prayagraj in the wake of some round-trip fares surging to over Rs 50,000 around Maha Kumbh's key snan dates — Jan 29 and Feb 3, 4, 12 & 26. The DGCA directive followed a **TOI** report Monday on skyrocketing fares to Prayagraj around these dates. Accordingly, it "advised airlines to ensure sufficient capacity to accommodate passengers". The ministry said Akasa & SpaceJet will operate flights to Prayagraj. **P 14**

Add Prayagraj flights, check soaring fares: Govt to airlines

TIMES NEWS NETWORK

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Travel portals show Chennai-Prayagraj return tickets for Jan 28 and back two days later are costing above Rs 53,000. A return trip from Kolkata on these dates is costing over Rs 35,500; from Hyderabad/Mumbai/Delhi it's over Rs 47,500 and from Bengaluru it's Rs 51,000 plus.

There's a similar rise around the three remaining important snan dates — Feb 3 (Basant Panchmi), Feb 12 (Maghi Purnima), and Feb 26 (Maha Shivratri and concluding day of Maha Kumbh). Announcing extra flights Monday, the ministry said the additions are expected to "ease pressure on fares and improve overall accessibility for devotees and tourists". Centre explained how Maha Kumbh proved transformative for Prayagraj as an aviation hub.

The Times of India • Ahmedabad • 28 Jan, 2025

Arvind to develop mega industrial park near Bavla

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	22	N/A	Middle Left	16449	606.84K



Arvind to develop mega industrial park near Bavla

Ahmedabad: Arvind SmartSpaces Limited (ASL) Monday announced its plans to develop an industrial park sprawling across 440 acres in Ahmedabad. The project, with a top-line potential of Rs 1,350 crore, will be developed under a joint development model. Located on National Highway (NH) 47, Bavla-Bagodara Road, the park will have easy connectivity to the ports at Kandla, Mundra, and Pipavav.

Business Standard • Ahmedabad • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
18	English	1037	N/A	Top Left	202172	25.41K

THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

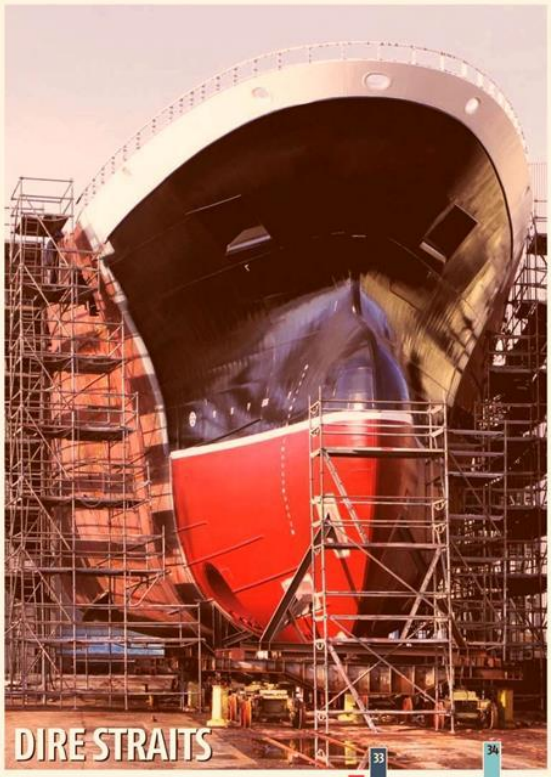
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

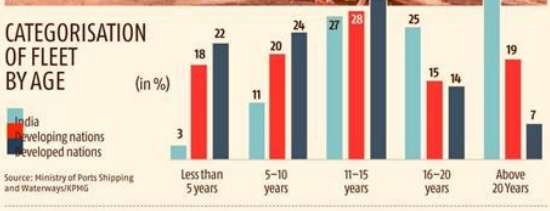
In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹3-4 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.



DIRE STRAITS



Source: Ministry of Ports Shipping and Waterways/KPMG



NUMBER OF SHIPYARDS: MAJOR MARITIME NATIONS VS INDIA

China	450+
South Korea	400+
Vietnam	60
US	117
Brazil	21
India	28

Source: Maritime Amrit Kaal Vision 2047



Source: FICCI/Crisil

INDIA'S 2047 SHIPBUILDING DREAMS

Source: MOPSW/KPMG

$237 billion
Net potential of commercial shipbuilding market

$142 billion
Potential value addition from the ancillary shipbuilding industry

10-12 million
Employment generation

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

OPINION

Lokmat • Mumbai • 28 Jan, 2025

A covenant of total faith in Devabhau

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Marathi	457	N/A	Top Right	456609	604.7K

देवाभाऊंवर संपूर्ण विश्वासाचा करार

दावोस भेटीत महाराष्ट्राच्या मुख्यमंत्र्यांना मोठे यश मिळाले आहे. या यशाची शुभचिन्हे आता राज्याच्या मागास भागात उमटली पाहिजेत!



डॉ. विजय दर्डा
चेअरमन, एडिटोरियल बोर्ड, लोकमत समूह

दावोसमध्ये जागतिक आर्थिक मंचाची बैठक झाली. तिथून महाराष्ट्राच्या संदर्भात येणाऱ्या बातम्यांनी माझ्या मनात अनेक प्रश्न निर्माण होत होते. सुमारे पावणेसोळा लाख कोटी रुपये गुंतवणुकीचा करार ही काही मामुली गोष्ट नाही. याबाबतीत देशातील सगळे विक्रम मोडीत निघाले आहेत. मुख्यमंत्री देवेंद्र फडणवीस यांच्याबद्दल उद्योग जगतात वाटत असलेल्या विश्वासामुळेच एवढ्या मोठ्या रकमेचे करार होऊ शकले, हे नक्की. उद्योग जगतातही ते आता 'भाऊ' म्हणून स्वीकारले जाऊ लागले आहेत.

मोठ्या गुंतवणुकीच्या बातम्या येताच काही लोकांनी चर्चा सुरु केल्या- ज्या कंपन्यांशी करार झाला आहे, त्या मुळात देशीच आहेत आणि आधीपासूनच महाराष्ट्राशी जोडल्या गेलेल्या आहेत. परदेशी गुंतवणूक किती झाली, हा त्यांचा प्रश्न होता. देवेंद्र फडणवीस यांनीच त्या प्रश्नाचे उत्तर दिले. दावोसमध्ये जगभरातले दिग्गज एकत्र येतात आणि ज्या भारतीय कंपन्यांशी करार झाला आहे, त्यांच्याशी परदेशातील गुंतवणूकदारही जोडले गेलेले आहेत. तसे पाहता अॅमेझॉन वेब सर्व्हिसने महाराष्ट्राशी करार केला असून, पुढच्या पाच वर्षांत सुमारे ७१,८०० कोटी रुपये ही कंपनी गुंतवील; ज्यातून ८१ हजारांपेक्षा जास्त नोकऱ्या निर्माण होतील. अनेक विदेशी कंपन्या भारतात यायला इच्छुक आहेत. परंतु, ट्रम्प यांच्यामुळे त्या द्विधा मनस्थितीत असून, प्रतीक्षा करून निर्णय घेण्याच्या विचारात आहेत.

महाराष्ट्रात विदेशी गुंतवणुकीची भरपूर शक्यता आहे. विदेशी कंपन्यांसाठी महाराष्ट्र एक पसंतीचे राज्य असले, तरीही अनेक सुधारणांची गरज आहे. देवेंद्रजी तसा प्रयत्नही करत आहेत. राज्यात उद्योजकांचे काम करणे सोपे होण्यासाठी ते विशेष लक्ष देत असतात; परंतु आणखी पारदर्शकता गरजेची आहे. २०१४ ते २०१९ या आपल्या पहिल्या कार्यकाळात ते तीनदा दावोसला गेले होते. दोनदा त्यांनी 'मॅग्नेटिक महाराष्ट्रा'चे आयोजनही केले. दुसऱ्या कार्यकाळातही त्यांचे विदेशी गुंतवणुकीकडे लक्ष आहे, म्हणून विदेशी गुंतवणूकदारांसाठी विशेष डेस्क तयार केले गेले आहे. राज्याचे गुंतवणूक धोरण जागतिक निकषानुसार करण्याचा प्रयत्न चालू आहे. प्रमुख उद्योगांच्या संचालकांशी देवेंद्र यांच्या भेटीगाठी होत असतात. दूतावास आणि व्यापारी संघटनांशीही ताळमेळ ठेवला जातो; तरी गेल्या चार वर्षांत सरासरी १,१९,००० कोटी इतकीच विदेशी गुंतवणूक येऊ शकली.

आकड्यांच्या हिशोबात आपण आपली पाठ थोपटून यासाठी घेऊ शकतो की, प्रत्यक्ष विदेशी गुंतवणुकीत महाराष्ट्राचा वाटा ३१ टक्क्यांपेक्षा जास्त आहे. परंतु, यापेक्षा जास्त गुंतवणूक होऊ शकते. अलीकडच्या काळात अनेक प्रस्तावित योजना दुसऱ्या राज्यात गेल्या, हे चिंतेचे कारण होय. याकडेही लक्ष दिले पाहिजे. येणाऱ्या गुंतवणुकीचे राज्याच्या



भौगोलिक विभागांमध्ये कसे वितरण होते हीसुद्धा तितकीच महत्त्वाची गोष्ट आहे. देवेंद्रजींनी गेल्या दहा वर्षांत गडचिरोली या नक्षलग्रस्त जिल्ह्याकडे विशेष लक्ष दिल्याबद्दल मी त्यांचे अभिनंदन करतो. तेथील नागरी सुविधा त्यांनी अधिक चांगल्या केल्या. चांगले अधिकारी पाठवून प्रशासन तत्पर केले. आता तर ते स्वतः गडचिरोलीचे पालकमंत्री असून, जिल्ह्याला पोलाद उत्पादनाचे केंद्र करण्याचा संकल्प त्यांनी सोडलेला दिसतो. विविध कंपन्याही त्यात स्वारस्य दाखवत आहेत. दोन्ही हातांना काम मिळाले, तर कोणताही तरुण चुकीच्या रस्त्यावर भरकटणार नाही.

गडचिरोलीकडे देवेंद्रजी जसे लक्ष देत आहेत, तसेच लक्ष त्यांनी रोजगाराचे साधन उपलब्ध नसलेल्या जिल्ह्यांकडे दिले पाहिजे. विदर्भ, मराठवाडा, उत्तर महाराष्ट्र, कोकण या औद्योगिक संदर्भात मागासलेल्या भागात कोणते उद्योग उभारता येतील, याचा अभ्यास करण्यासाठी योजना तयार करावी लागेल. राज्याचा समान विकास झाला पाहिजे. गरजेपेक्षा जास्त उद्योग असलेले काही जिल्हे आहेत, तर इतर जिल्हे प्रतीक्षेत आहेत. समृद्धी महामार्गामुळे अनेक भाग आता अधिक चांगले झाले आहेत. वर्धा जिल्ह्यातील केळझरमध्ये मोटार उद्योग उभा राहू शकतो. कंपन्यांना सवलती देऊन आकर्षित करण्याची गरज आहे.

आणखी काही गोष्टींकडेही देवेंद्रजींना लक्ष द्यावे लागेल. माझे वडील ज्येष्ठ स्वातंत्र्य सेनानी जवाहरलालजी दर्डा महाराष्ट्राचे उद्योगमंत्री असताना हिंदुजा समूहाने लेलँडचा कारखाना उभारण्यासाठी जमीन घेतली होती. ही जमीन ते साठा करण्यासाठी वापरत आहेत. तेथे कारखाना उभारण्याची गोष्ट कोणी काढत नाही. हे एक उदाहरण झाले. अशा प्रकारची अनेक उदाहरणे सापडतील. जमीन मिळाल्यावरही ज्यांनी कराराचे पालन केलेले नाही, अशा उद्योगांकडून ती जमीन परत घेऊन इतर उद्योगपतींना दिली गेली, तर ते कारखाने उभारतील आणि रोजगार वाढेल, याकडे मुख्यमंत्र्यांना लक्ष द्यावे लागेल. ५० वर्षांपूर्वी धुळ्यात रेमंडचा कारखाना निघाला होता; पण काही कारणांनी तो बंद झाला. कंपन्या बंद पडण्याच्या दुखण्याशीही देवेंद्रजींना लढावे लागेल. राज्याच्या समग्र विकासासाठी उद्योग वाढवणे जेवढे गरजेचे आहे तेवढेच पर्यावरण सांभाळणेही गरजेचे आहे, हेही लक्षात ठेवावे लागेल. सरकारी त्याचप्रमाणे अनेक खासगी उद्योगांनीही पर्यावरणाचे मोठे नुकसान केले आहे. त्यांना लगाम घालणे गरजेचे आहे.

सध्या रिलायन्स उद्योग, अदानी, जेएसडब्ल्यु, लॉयड्स मेटल अॅण्ड एनर्जी लिमिटेड यांच्यासह गुंतवणुकीचा करार करणारे सर्व ५४ उद्योग आणि मुख्यमंत्री देवेंद्र फडणवीस यांचे मी अभिनंदन करतो आणि जेवढे करार त्यांनी केले आहेत ते १०० टक्के फलद्रूप होतील, अशी आशा बाळगतो.

vijaydarda@lokmat.com
डॉ. विजय दर्डा यांचे समग्र लेखन वाचण्यासाठी स्कॅन करा :

Dainik Jagran (Rashtriya) • Delhi • 28 Jan, 2025

Court cancel application of Hidenberg and ADani

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	138	N/A	Bottom Right	63418	1.54M

सुप्रीम कोर्ट ने खारिज की हिंडनबर्ग-अदाणी संबंधी याचिका

नई दिल्ली, एएनआइ : सुप्रीम कोर्ट ने हिंडनबर्ग-अदाणी मामले में दायर याचिका सोमवार को खारिज कर दी। याचिका में शीर्ष अदालत के रजिस्ट्रार के पांच अगस्त, 2024 के आदेश को चुनौती दी गई थी, जिसने हिंडनबर्ग-अदाणी समूह मामले से संबंधित पिछली याचिका को पंजीकृत करने से इन्कार कर दिया था। शीर्ष अदालत के समक्ष याचिकाकर्ता ने रजिस्ट्री को उसके आवेदन को पंजीकृत करने का निर्देश देने का अनुरोध किया था। शीर्ष अदालत के रजिस्ट्रार ने जिस याचिका को खारिज किया था उसमें सेबी को हिंडनबर्ग द्वारा अदाणी समूह के खिलाफ लगाए गए आरोपों पर निर्णायक रिपोर्ट प्रस्तुत करने का निर्देश देने की मांग की गई थी।

Lokmat • Mumbai • 28 Jan, 2025

Metro 8' to Adani

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2	Marathi	274	N/A	Middle Center	273933	604.7K

'मेट्रो ८' अदानीकडे?

सहार आणि नवी मुंबई विमानतळ यांना जोडणारी मेट्रो पीपीपी मॉडेलवर

लोकमत न्यूज नेटवर्क

मुंबई : छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळ ते नवी मुंबई आंतरराष्ट्रीय विमानतळ या मेट्रो रेल्वे मार्ग ८ ची उभारणी ही सार्वजनिक खासगी भागीदारी तत्त्वावर (पीपीपी) करण्याबाबतचा तत्त्वत: निर्णय राज्य सरकारने घेतला आहे. नगरविकास विभागाने या संबंधीचा शासन निर्णय सोमवारी काढला. त्यामुळे आता अदानी उद्योगसमूह या प्रकल्पाची उभारणी करणार का, याबाबत उत्सुकता आहे.

छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळाचे संचलन हे अदानी एअरपोर्ट्स होल्डिंग लिमिटेडद्वारे (एएएचएल) संचालित केले जाते. नवी मुंबई विमानतळ उभारणीमध्ये ७४ टक्के हिस्सा हा याच कंपनीचा आहे. या पार्श्वभूमीवर आता पीपीपी मॉडेलमध्ये या दोन्ही विमानतळांना जोडणाऱ्या मेट्रो ८ उभारणीचे काम अदानीकडेच जाईल, अशी चर्चा आहे. अर्थात निविदेनंतर काम दिले जाईल. धारावी पुनर्विकासासाठीची निविदा निघण्यापूर्वीच अदानींकडे हे कंत्राट जाणार अशी चर्चा झाली होती. पुढे घडलेही तसेच. मेट्रो ८ च्या उभारणीचे काम हे बड्या कंपनीकडे जाणार हे स्पष्ट झाले आहे.



सिडको तयार करणार डीपीआर

१ राज्याच्या मुख्य सचिवांच्या अध्यक्षतेखाली २७ मे २०२४ रोजी एक बैठक मेट्रो ८ संदर्भात झाली होती. या प्रकल्पाची उभारणी पीपीपी मॉडेलनुसार करावी, असे त्या बैठकीत ठरले होते.

२ प्रकल्पाची उभारणी लवकर करण्याच्या दृष्टीने हा निर्णय घेण्यात आला होता, असे नगरविकास विभागाने म्हटले आहे. मेट्रो मार्ग ८ क्रमांकाचा बहुतेक भाग नवी मुंबई या सिडकोच्या कार्यक्षेत्रातून जातो. यामुळे या मार्गाचा डीपीआर आता सिडकोने तयार करावा, असे नव्या आदेशात म्हटले आहे.

असा असेल मार्ग

मेट्रो मार्ग क्रमांक ८ ला 'गोल्ड लाईन' असे संबोधित करण्यात येत आहे. तो घाटकोपर ते अंधेरीपर्यंत भूमिगत, घाटकोपर ते मानखुर्दपर्यंत उन्नत राहील, असे सांगितले होते. सीवूडपासून नवी मुंबई विमानतळाकडे जाताना साडेआठ किमी लांबीचे वळण प्रस्तावित आहे.

१५,००० कोटींचा खर्च

नवी मुंबई विमानतळ आणि मुंबईतील आंतरराष्ट्रीय विमानतळ मेट्रोने जोडण्याचे काम सिडको आणि मुंबई महानगर प्रदेश विकास प्राधिकरण या दोन संस्थांच्या माध्यमातून सुरू होते. मार्ग ३५ किमी लांबीचा असून, यामुळे ९ लाख प्रवासी दररोज प्रवास करू शकतील, असा अंदाज बांधला होता. या प्रकल्पासाठी अंदाजे १५,००० कोटी खर्च अपेक्षित आहे.

Dainik Jagran (Rashtriya) • Delhi • 28 Jan, 2025

Savindhn ko khatam kar azaadi ke pehle wala Bharat bana chahte hai BJP

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4	Hindi	1051	N/A	Top Left	482232	1.54M

संविधान को खत्म कर आजादी के पहले का भारत बनाना चाहते हैं भाजपा-संघ : राहुल

जय बापू जय भीम जय संविधान रैली में लोकसभा में नेता विपक्ष ने पुराने आरोपों को ही दोहराया

कहा, कांग्रेस की सरकार आई तो 50 प्रतिशत आरक्षण की दीवार तोड़ेंगे, राष्ट्रीय स्तर पर कानून बनाएंगे

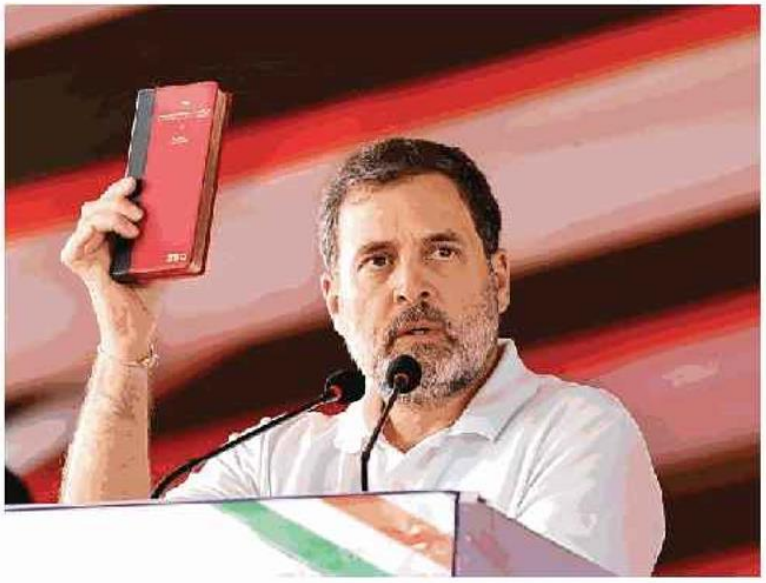
वैभव श्रीधर ● नईदुनिया

महू (इंदौर) : बाबा साहेब डा. भीमराव आंबेडकर की जन्मस्थली मध्य प्रदेश के महू में सोमवार को जय बापू जय भीम जय संविधान रैली में लोकसभा में नेता विपक्ष राहुल गांधी ने कहा कि भाजपा-आरएसएस संविधान को समाप्त कर आजादी के पहले का भारत बनाना चाहते हैं। पहले दलित, आदिवासी, पिछड़ा वर्ग और सामान्य गरीब के पास कोई अधिकार नहीं था। उनके पास सिर्फ गुलामी थी। तब राजा-महाराजा थे और आज 50 बड़े अरबपति हैं, जिनके लिए ही देश का सब कुछ है।

राहुल की अधिकतर बातें और आरोप पुराने ही थे। उन्होंने दलित, आदिवासी, गरीब और युवाओं को इंगित करते कहा कि आने वाले समय में आपके लिए कुछ नहीं बचेगा। जाति आधारित जनगणना का वादा दोहराते कहा कि प्रधानमंत्री नरेन्द्र मोदी इसे कभी नहीं कराएंगे। 50 प्रतिशत आरक्षण की जो दीवार खड़ी की हुई है, उसे कांग्रेस सरकार आएगी तब तोड़ेंगे। पहले कांग्रेस शासित राज्यों में आरक्षण बढ़ाएंगे, फिर राष्ट्रीय स्तर पर कानून बनाएंगे। राम मंदिर उद्घाटन को लेकर पूछा कि इसमें आपने किसी गरीब को देखा? राष्ट्रपति द्रौपदी मुर्मु को भी नहीं जाने दिया गया। उन्होंने नोटबंदी, जीएसटी, अफसरों में दलित और पिछड़ा वर्ग का न्यूनतम प्रतिनिधित्व जैसे विषयों पर भी अपने आरोपों को दोहराया।

रैली में हिमाचल प्रदेश के मुख्यमंत्री सुखविंदर सिंह सुक्खू और तेलंगाना के मुख्यमंत्री रेवंत रेड्डी भी शामिल हुए। सुक्खू ने राहुल को संविधान की रक्षा के लिए आगे आना वाला सेनापति बताया तो रेड्डी ने प्रधानमंत्री मोदी की तुलना महमूद गजनवी से कर दी। उन्होंने कहा कि मैंने पढ़ा था कि गजनवी हिंदुस्तान को लूटने आया था। वैसे ही मोदी जी संविधान बदलने और आरक्षण खत्म करने की कोशिश कर रहे हैं। रैली के बाद राहुल और खरगे डा. आंबेडकर स्मारक पहुंचे और श्रद्धांजलि दी।

मीडिया पर भी निशाना साधते राहुल गांधी ने कहा कि ये जो कैमरा लेकर मीडिया के लोग घूम रहे हैं, ये आपके नहीं, अंबानी, अदाणी के हैं। आप भूखे मर जाओ, आपके बच्चे भूखे मर जाएं, आत्महत्या कर लें, किसान मर जाएं, इन्हें फर्क नहीं पड़ता। ये अदाणी-अंबानी की शादी दिखाएंगे, किसान, मजदूर, बेरोजगार युवाओं की बात नहीं करेंगे।



मध्य प्रदेश के महू में सोमवार को आयोजित रैली को संबोधित करते लोकसभा में नेता प्रतिपक्ष राहुल गांधी। आइएएनएस

आंबेडकर के नेतृत्व में संविधान का मसौदा नहीं चाहते थे नेहरू : हिमंत

गुवाहाटी, आइएएनएस : असम के मुख्यमंत्री हिमंत विस्वा सरमा ने सोमवार को कहा कि पूर्व प्रधानमंत्री जवाहरलाल नेहरू नहीं चाहते थे कि संविधान का मसौदा बाबासाहेब आंबेडकर के नेतृत्व में तैयार किया जाए। वे चाहते थे कि संविधान का मसौदा किसी विदेशी व्यक्ति द्वारा तैयार किया जाए। मुख्यमंत्री ने कहा कि आंबेडकर को भारत के संविधान का मसौदा तैयार करने के लिए बनी 292 सदस्यों की प्रारंभिक सूची में जगह नहीं मिली थी।

Loksatta • Mumbai • 28 Jan, 2025

Search for SEBI's new chairman

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Marathi	211	N/A	Top Center	829589	784.32K

'सेबी'च्या नव्या अध्यक्षांचा शोध

माधबी बुच यांचा कार्यकाळाचा शेवटचा महिना

वृत्तसंस्था, नवी दिल्ली

भांडवली बाजाराची नियंत्रक असलेल्या 'सेबी'च्या अध्यक्षपदाचा माधवी पुरी बुच यांचा कार्यकाळ येत्या महिनाभरात, २८ फेब्रुवारीला संपुष्टात येत असल्याने, केंद्रीय अर्थ मंत्रालयाने या पदासाठी त्यांच्या जागी नव्या पात्र उमेदवाराच्या शोधासाठी अर्ज मागवण्याची प्रक्रिया सोमवारी सुरू केली. योग्य उमेदवार न मिळाल्यास बुच यांना काही काळ मुदतवाढ मिळण्याची शक्यताही वर्तविली जात आहे.

माधवी पुरी बुच यांनी १ मार्च २०२२ रोजी 'सेबी'च्या अध्यक्षपदाची सूत्रे हाती घेतली. हे पद भूषविणाऱ्या खासगी क्षेत्रातील त्या पहिल्या व्यक्ती असण्याबरोबरच, सर्वात तरुण आणि पहिल्या महिलाही त्या ठरल्या. त्यांचा ६० महिन्यांचा कार्यकाळ २८ फेब्रुवारीला संपत आहे. अध्यक्षपदावर येण्याआधी त्यांनी सेबीमध्ये एप्रिल २०१७ ते ऑक्टोबर २०२१ या काळात पूर्णवेळ सदस्य म्हणून काम केले होते. आता केंद्रीय अर्थ मंत्रालयाने पाच वर्षांसाठी नवीन सेबी अध्यक्षपदासाठी अर्ज मागविले असून, अर्ज करण्याची अंतिम मुदत १७ फेब्रुवारी आहे.

अर्थ मंत्रालयाची अर्ज मागविणारी जाहिरात अनेक वृत्तपत्रांमध्ये प्रसिद्ध करण्यात आली आहे. त्यात अध्यक्षपदाचा कार्यकाळ तीन वर्षांऐवजी पाच वर्षे असल्याचा उल्लेख करण्यात आला आहे. सेबीच्या अध्यक्षांना त्यामुळे यापुढे पाच वर्षांचा कार्यकाळ मिळेल. सेबीच्या अध्यक्षपदाच्या शर्यतीत अनेक सनदी अधिकारी असून, जाहिरातीप्रमाणे पात्र उमेदवाराच्या वयाच्या ६५ व्या वर्षापर्यंत या पदावर राहू शकतो. सेबीच्या अध्यक्षपदासाठी योग्य उमेदवार न मिळाल्यास बुच यांना मुदतवाढ मिळण्याची शक्यता नाकारता येत नाही.



वादाची किनार

सेबीच्या अध्यक्षा म्हणून माधवी पुरी बुच यांच्या कार्यकाळाला वादाची किनारही आहे. अदानी प्रकरणात सेबीने केलेल्या चौकशीवर अमेरिकेतील हिंडेनबर्ग रिसर्चने प्रश्न उपस्थित केले होते. या चौकशीत बुच यांच्या तटस्थतेवरही प्रश्नचिन्ह उपस्थित करण्यात आले होते. या प्रकरणात बुच यांचे हितसंबंध गुंतले असल्याचा दावाही हिंडेनबर्ग रिसर्चने केला होता. याच वेळी काँग्रेस पक्षाने बुच यांच्यावर भ्रष्टाचाराचे आरोप केले होते. बुच आणि त्यांच्या पतींनी व्यक्तिगत खुलासा करत हे सर्व आरोप फेटाळून लावले आहेत. अर्थ मंत्रालयाच्या ताज्या जाहिरातीत - 'जेणेकरून अध्यक्ष म्हणून कार्य निभावताना प्रतिकूल परिणाम होण्याची शक्यता निर्माण होईल, असे कोणतेही आर्थिक किंवा इतर हितसंबंध हे अध्यक्ष म्हणून निवड होणाऱ्या व्यक्तीचे नसतील आणि नसावेत' या सूचक उल्लेखाकडे म्हणून विशेष निर्देश केला जात आहे.

Dainik Jagran (Rashtriya) • Delhi • 28 Jan, 2025

ACC cement net profit Rs. 1,091cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	100	N/A	Top Center	45806	1.54M

एसीसी सीमेंट को 1,091 करोड़ रुपये का शुद्ध लाभ

नई दिल्ली : सीमेंट निर्माता कंपनी एसीसी लिमिटेड को चालू वित्त वर्ष की तीसरी तिमाही (अक्टूबर-दिसंबर 2024) के दौरान 1,091.8 करोड़ रुपये का शुद्ध लाभ हुआ है। इस दौरान कंपनी का कुल राजस्व 5,207.3 करोड़ रुपये रहा है। अक्टूबर-दिसंबर 2023 के दौरान कंपनी का शुद्ध लाभ 537.67 करोड़ रुपये और राजस्व 4,855.22 करोड़ रुपये रहा था। (प्रेट्र)

Business Standard • Bengaluru • 28 Jan, 2025

Maha Kumbh airfares kept in check with new additions: Govt

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	132	N/A	Bottom Center	27139	33.2K

Maha Kumbh airfares kept in check with new additions: Govt

DEEPAK PATEL
New Delhi, 27 January

To ensure affordable air travel during the ongoing Maha Kumbh Mahotsav in Prayagraj, the Ministry of Civil Aviation has announced the launch of several new flights and expanded connectivity. This initiative is designed to address the surge in demand as millions of devotees travel to the city between January 13 and February 26 for this grand spiritual gathering.

A total of 81 additional flights were introduced in January, increasing the number of monthly seats to Prayagraj to roughly 80,000, according to the ministry. With these additions, Prayagraj is now directly connected to 17 cities, including new destinations such as Srinagar and Visakhapatnam, with indirect connectivity to 26 cities nationwide.

"As directed by Union Minister of Civil Aviation Ram Mohan Naidu to ensure that airfares remain in check as the festival's peak days approach, particularly during the forthcoming Shahi Snan on January 29, February 3, and other important Snan dates on February 4, February 12, and February 26, the Directorate General of Civil Aviation (DGCA) has advised airlines to maintain sufficient capacity to accommodate passengers," the ministry noted.

In response, Akasa Air will launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February. Meanwhile, SpiceJet is introducing services from major cities such as Delhi, Mumbai, Chennai, and Hyderabad, contributing an additional 43,000 seats.

The modernisation of Prayagraj Airport has been instrumental in accommodating this influx. The terminal area has expanded nearly fourfold, allowing it to handle 1,620 peak-hour passengers in the new terminal and 1,080 in the old terminal.



CALL TO RATIONALISE FARES

- The move aims to address surge in demand as millions of devotees travel to Prayagraj
- Akasa Air to launch flights from Ahmedabad and Bengaluru, adding 4,000 seats in February
- SpiceJet introducing services from major cities, contributing additional 43,000 seats

Lokmat • Mumbai • 28 Jan, 2025

Metro 8' to Adani

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Marathi	274	N/A	Middle Center	273933	604.7K

'मेट्रो ८' अदानीकडे?

सहार आणि नवी मुंबई विमानतळ यांना जोडणारी मेट्रो पीपीपी मॉडेलवर

लोकमत न्यूज नेटवर्क

मुंबई : छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळ ते नवी मुंबई आंतरराष्ट्रीय विमानतळ या मेट्रो रेल्वे मार्ग ८ ची उभारणी ही सार्वजनिक खासगी भागीदारी तत्त्वावर (पीपीपी) करण्याबाबतचा तत्त्वत: निर्णय राज्य सरकारने घेतला आहे. नगरविकास विभागाने या संबंधीचा शासन निर्णय सोमवारी काढला. त्यामुळे आता अदानी उद्योगसमूह या प्रकल्पाची उभारणी करणार का, याबाबत उत्सुकता आहे.

छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळाचे संचलन हे अदानी एअरपोर्ट्स होल्डिंग लिमिटेडद्वारे (एएएचएल) संचालित केले जाते. नवी मुंबई विमानतळ उभारणीमध्ये ७४ टक्के हिस्सा हा याच कंपनीचा आहे. या पार्श्वभूमीवर आता पीपीपी मॉडेलमध्ये या दोन्ही विमानतळांना जोडणाऱ्या मेट्रो ८ उभारणीचे काम अदानीकडेच जाईल, अशी चर्चा आहे. अर्थात निविदेनंतर काम दिले जाईल. धारावी पुनर्विकासासाठीची निविदा निघण्यापूर्वीच अदानींकडे हे कंत्राट जाणार अशी चर्चा झाली होती. पुढे घडलेही तसेच. मेट्रो ८ च्या उभारणीचे काम हे बड्या कंपनीकडे जाणार हे स्पष्ट झाले आहे.



सिडको तयार करणार डीपीआर

१ राज्याच्या मुख्य सचिवांच्या अध्यक्षतेखाली २७ मे २०२४ रोजी एक बैठक मेट्रो ८ संदर्भात झाली होती. या प्रकल्पाची उभारणी पीपीपी मॉडेलनुसार करावी, असे त्या बैठकीत ठरले होते.

२ प्रकल्पाची उभारणी लवकर करण्याच्या दृष्टीने हा निर्णय घेण्यात आला होता, असे नगरविकास विभागाने म्हटले आहे. मेट्रो मार्ग ८ क्रमांकाचा बहुतेक भाग नवी मुंबई या सिडकोच्या कार्यक्षेत्रातून जातो. यामुळे या मार्गाचा डीपीआर आता सिडकोने तयार करावा, असे नव्या आदेशात म्हटले आहे.

असा असेल मार्ग

मेट्रो मार्ग क्रमांक ८ ला 'गोल्ड लाईन' असे संबोधित करण्यात येत आहे. तो घाटकोपर ते अंधेरीपर्यंत भूमिगत, घाटकोपर ते मानखुर्दपर्यंत उन्नत राहील, असे सांगितले होते. सीवूडपासून नवी मुंबई विमानतळाकडे जाताना साडेआठ किमी लांबीचे वळण प्रस्तावित आहे.

१५,००० कोटींचा खर्च

नवी मुंबई विमानतळ आणि मुंबईतील आंतरराष्ट्रीय विमानतळ मेट्रोने जोडण्याचे काम सिडको आणि मुंबई महानगर प्रदेश विकास प्राधिकरण या दोन संस्थांच्या माध्यमातून सुरू होते. मार्ग ३५ किमी लांबीचा असून, यामुळे ९ लाख प्रवासी दररोज प्रवास करू शकतील, असा अंदाज बांधला होता. या प्रकल्पासाठी अंदाजे १५,००० कोटी खर्च अपेक्षित आहे.

Saamana • Mumbai • 28 Jan, 2025

Mumbai Airport, Navi Mumbai Airport will be connected by Metro Rail

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	Marathi	475	N/A	Bottom Center	282357	910K

मुंबई विमानतळ, नवी मुंबई विमानतळ मेट्रो रेल्वेने जोडणार

मुंबई, दि. २७ (प्रतिनिधी) – मुंबई, नवी मुंबईसह संपूर्ण मुंबई महानगरप्रदेश जोडण्यात येणार आहे. त्यासाठी अखंड कनेक्टिव्हिटी करण्यात येणार आहे. मुंबई छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळ ते नवी मुंबई आंतरराष्ट्रीय विमानतळ या दोन विमानतळांना मुंबई मेट्रो मार्ग ८ ने जोडण्यात येणार आहे. हा प्रकल्प सार्वजनिक खासगी भागिदारी तत्त्वावर विकसित करण्यास तत्त्वत: मान्यता देण्यात आली आहे.

मुंबई छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळ आणि नवी मुंबई विमानतळाच्या आजूबाजूला प्रमुख आर्थिक केंद्रांचा विकास होत आहे. भविष्यात या भागात कनेक्टिव्हिटी असणे गरजेचे आहे. या विमानतळांमध्ये आंतरजोडणी त्यासाठी करावी लागणार आहे. तसेच रस्ते व रेल्वेमार्ग विकसित करून मुंबई महानगर प्रदेशात अखंड कनेक्टिव्हिटी निर्माण करण्यात येणार आहेत. मुंबई मेट्रो मार्ग ८ या मार्गिकेमध्ये बहुतांश लांबी नवी मुंबई परिसरात आहे. तसेच नवी मुंबई विमानतळ हा सिडकोमार्फत विकसित करण्यात येणार आहे. मुंबई मेट्रो मार्ग ८ याबाबतचा प्रकल्प अहवाल सिडकोकडून तयार करण्यात येणार आहे. एमएमआरडीएला त्यासाठी सुसाध्यता अहवाल तसेच सविस्तर प्रकल्प अहवाल आणि कागदपत्रे तत्काळ सिडकोकडे सुपूर्द करण्यास सांगण्यात आले आहे. शासनाच्या मंजुरीसाठी हा प्रस्ताव तत्काळ सादर करण्याचे निर्देश मुख्यमंत्री देवेंद्र फडणवीस यांनी दिले आहेत.

Loksatta • Mumbai • 28 Jan, 2025

Mumbai Metro-8' project through a private developer

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	Marathi	185	N/A	Middle Center	726134	784.32K

खासगी विकासकाच्या माध्यमातून 'मुंबई मेट्रो-८' प्रकल्प

मुंबई-नवी मुंबई विमानतळ मेट्रो अहवालाची जबाबदारी 'सिडको'कडे

लोकसत्ता विशेष प्रतिनिधी

मुंबई : छत्रपती शिवाजी महाराज आंतराष्ट्रीय विमानतळ नवी मुंबई विमानतळशी मेट्रोने जोडणारा प्रकल्प आता खासगी विकासकाच्या सहभागातून राबविण्याचा निर्णय राज्य सरकारने सोमवारी घेतला. त्याचप्रमाणे याचा सविस्तर प्रकल्प अहवाल तयार करण्याची जबाबदारी मुंबई महानगर प्रदेश विकास प्राधिकरणाकडून (एमएमआरडीए) काढून 'सिडको'कडे देण्यात आली आहे.

भविष्यातील रहदारीची मागणी पूर्ण करण्यासाठी ही दोन्ही विमानतळे मेट्रोने जोडण्याचा निर्णय सरकारने घेतला आहे. त्यानुसार या दोन विमानतळांना मुंबई मेट्रो मार्ग-८ ने जोडण्यात येणार असून, सुमारे ४० किलोमीटरचे हे अंतर मेट्रोमुळे सुमारे ३० मिनिटांत पार करता येणार आहे. या मार्गिकेचे मुंबईतील काम 'एमएमआरडीए' तर नवी मुंबईतील काम 'सिडको'च्या माध्यमातून केले जाणार होते. प्रकल्पाचा आराखडा तयार करण्याची जबाबदारी 'एमएमआरडीए'वर सोपविण्यात आली होती. त्यानुसार प्राधिकरणाने प्रकल्पाचा आराखडा तयार करताना त्यावर १५ ते २० हजार कोटींचा खर्च अपेक्षित धरला होता.

'एमएमआरडीए' या प्रकल्पाची निविदा प्रक्रिया राबविण्याच्या तयारीत असतानाच मुख्य सचिव यांच्या अध्यक्षतेखालील उच्चाधिकार समितीच्या मे २०२४ च्या बैठकीत या मार्गिकेचा बहुतांश भाग नवी मुंबईतून जात असल्याने 'सिडको'नेच प्रकल्पाचा सविस्तर अहवाल तयार करावा असा निर्णय घेतला होता. तसेच या प्रकल्पाची अंमलबजावणी सार्वजनिक खाजगी भागिदारी तत्वावर (पीपीपी) म्हणजेच विकासकाच्या माध्यमातून राबविण्याचा निर्णय राज्सरकारने घेतला आहे.

अहवाल सादर करण्याचे आदेश

प्रकल्पाचा सविस्तर प्रकल्प अहवाल सिडकोमार्फत तयार करण्यास मंजुरी देण्यात आली असून त्यासाठी 'एमएमआरडीए'ने मुंबई मेट्रो मार्ग-८ प्रकल्पासंदर्भातील सुसाध्यता अहवाल व सविस्तर प्रकल्प अहवाल या संबंधीची प्राधिकरणाकडील माहिती व कागदपत्रे तत्काळ सिडकोकडे सुपूर्द करावीत असे आदेश देण्यात आले आहेत.

The Times of India • Gurugram • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
21	English	86	N/A	Bottom Left	31501	500K

After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

Hindustan Times • Jaipur • 28 Jan, 2025

Govt invites application for Sebi chairperson post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	159	N/A	Middle Center	63494	49.14K

Govt invites application for Sebi chairperson post

Press Trust of India
feedback@livemint.com

NEW DELHI: The government on Monday initiated the process to find a successor for market regulator SEBI chief Madhabi Puri Buch, who was involved in an alleged conflict of interest row.

The three-year term of Buch as Securities and Exchange Board of India (Sebi) chairperson ends on February 28. Buch turned 60 this month.

The Department of economic Affairs under the Finance Ministry said the appointment will be for five years or till the candidate attains 65 years of age. Last date to file applications is February 17.

"The chairman should be a person who does not and will not have any such financial or other interests that are likely to affect prejudicially his function as the chairman," the advertisement said.

Similar clause was there last time as well when the government invited applications for SEBI chief in October 2021.

As per the advertisement issued on Monday, the candidate should have "high integrity, eminence and reputation preferably above 50 years with more than 25 years of professional experience".

THE THREE-YEAR TERM OF BUCH AS SEBI CHAIRPERSON ENDS ON FEBRUARY 28. BUCH TURNED 60 THIS MONTH

The candidate is also required to have a "shown capacity in dealing with problems relating to securities markets, or has special knowledge or experience of law, finance, economics, accountancy' which in the opinion of the central government shall be useful to the board".

This time the selection process has been initiated just a month before the end of the current chief's tenure, unlike last time when it started four months prior.

Buch assumed charge at the helm of SEBI on March 2, 2022, for a period of three years. She made history as the first woman to lead the market regulator as well as the first private sector individual to hold the position. She served as a whole-time member of SEBI from April 2017 to March 1, 2022.

Although, Buch in her tenure made significant strides in areas like faster settlements in equities, enhanced FPI disclosures and increasing mutual fund penetration, the last year of her tenure saw heightened controversy, when she battled a series of allegations by short-seller Hindenburg and the Congress party, while simultaneously dealing with in-house employee protests against "toxic work culture".

In August last year, Buch faced pressure to resign after the US-based short-seller Hindenburg Research accused her of having conflict of interest that prevented a thorough examination of manipulation and fraud claims at the Adani Group.

The Times of India • Gurugram • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 21	English	135	N/A	Middle Center,Top Right	49404	500K



As 3-year term of Madhabi Puri Buch as Sebi chief ends on Feb 28, govt initiates process to find a successor to head mkts regulator, P 21

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

The Times of India • Delhi • 28 Jan, 2025

Son names builders, says Siddique killed for aiding slum dwellers

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	English	168	N/A	Middle Right	693706	4.69M

Son names builders, says Siddique killed for aiding slum dwellers

Ahmed Ali | TNN

Mumbai: Zeeshan Siddique, son of slain NCP functionary Baba Siddique, has mentioned the names of several builders in connection with his suspicions regarding his father's assassination. His statement, part of the police chargesheet, mentions prominent names, including Prithvi Chavan, Shahid Balwa, Shivalik Ventures, Adani, Nabeel Patel, Vinod Goenka, and Omkar Builders. Zeeshan claims his father's murder may be linked to his work in securing slum dwellers' rights in Bandra East.



Mumbai crime branch has, however, ruled out this angle saying their investigations point towards gangster Anmol Bishnoi. They say he ordered the hit for Siddique's alleged links with Dawood Ibrahim and Salman Khan.

Zeeshan Siddique alleged that he and his father were being targeted for opposing corrupt practices in slum redevelopment. He recounted how he had been falsely implicated in a case at Kherwadi PS after advising slum dwellers to carefully review agreements before signing them.

He also named BJP functionary Mohit Kamboj, saying his father had noted Kamboj's name in his diary and had a WhatsApp chat with him on the day of the incident. However, Zeeshan did not accuse Kamboj. He merely mentioned him as being the last person whom Siddique had a chat with. Kambhoj told **TOI** that Baba Siddique was "a good friend of his" and he has already told police what the conversation was about.

Zeeshan alleged that Kamboj wanted to discuss a redevelopment project by Mundra Builders in Bandra East, a project that had already sparked controversy. He revealed that slum dwellers had provided video evidence of Mundra Builders' representatives using abusive language against his father.

Zeeshan has accused certain police officers of working under pressure from developers to obstruct his efforts. He has recounted an instance when Kherwadi police halted govt-funded development work and detained workers without proper authorisation. Senior officials allegedly ignored his calls and delayed addressing his concerns. He further claimed that when he escalated the issue to a higher authority, the detained workers were promptly released — suggesting undue influence in police actions.

Maharashtra Times • Mumbai • 28 Jan, 2025

Adani-Hindenburg controversy; petition dismissed

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	Marathi	34	N/A	Top Left	77832	1.3M

अदानी-हिंडेनबर्ग वाद; याचिका फेटाळली

नवी दिल्ली : अदानी-हिंडेनबर्ग वादाची अंतिम चौकशी अहवाल सादर करण्याचे निर्देश 'सेबी'ला द्यावेत, अशी मागणी करणारी याचिका सर्वोच्च न्यायालयाने फेटाळून लावली. याबाबत ऑगस्ट २०२४ मध्ये दिलेला आदेश सर्वोच्च न्यायालयाने कायम ठेवला आहे. गेल्या वर्षी ५ ऑगस्ट रोजी रजिस्ट्रारने दिलेल्या आदेशाविरोधात वकील विशाल तिवारी यांनी अपील दाखल केले होते. यापूर्वी १५ जुलै २०२४ रोजी सर्वोच्च न्यायालयाने चौकशीसाठी 'एसआयटी' किंवा तज्ज्ञांचा गट स्थापन करण्यास नकार देऊन आपल्या आधीच्या निर्णयाविरोधात दाखल पुनर्विचार याचिका फेटाळून लावली होती.

Business Standard (Hindi) • Chandigarh • 28 Jan, 2025

Heidelberg Cement india kharidane ki tayari mein ultratech cement

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	302	N/A	Middle Right	31729	15.51K

हाइडलबर्ग सीमेंट इंडिया खरीदने की तैयारी में अल्ट्राटेक सीमेंट

उत्पादन क्षमता के लिहाज से देश की सबसे बड़ी कंपनी अल्ट्राटेक सीमेंट जर्मनी की फर्म हाइडलबर्ग से उसकी भारतीय इकाई के अधिग्रहण पर बातचीत कर रही है। मनीकंट्रोल ने सोमवार को मामले से जुड़े सूत्रों के हवाले से यह खबर दी।

रिपोर्ट में कहा गया है कि अल्ट्राटेक की मूल कंपनी आदित्य बिड़ला समूह के अधिकारियों ने हाइडलबर्ग के प्रबंधन से मुलाकात का और हाइड-लबर्ग सीमेंट इंडिया के अधिग्रहण पर बातचीत की। लेकिन इस सौदे की कीमत का पता नहीं चला है।

जर्मनी की मूल कंपनी के पास भारतीय इकाई की 69 फीसदी हिस्सेदारी है और शुक्रवार के बंद भाव के आधार पर इसका मूल्यांकन करीब 33.8 अरब रुपये बैठता है। यह तुरंत स्पष्ट नहीं हो पाया है कि क्या अदाणी की बातचीत टूट गई है। मनीकंट्रोल ने अदाणी की बातचीत की मौजूदा स्थिति पर कोई जानकारी नहीं दी। दोनों दिग्गजों के अलावा हाइडलबर्ग ने आईपीओ लाने जा रही जेएसडब्ल्यू सीमेंट का ध्यान भी खींचा है। मीडिया ने पिछले साल यह खबर दी थी। हाइडलबर्ग ने एक ईमेल के जवाब में कहा कि वह बाजार के कयासों पर टिप्पणी नहीं करती। अल्ट्राटेक, हाइडलबर्ग सीमेंट इंडिया और अदाणी समूह से भी इस संबंध में तत्काल कोई टिप्पणी नहीं मिल पाई।

अदाणी समूह ने स्विस फर्म होल्सिम की सीमेंट परिसंपत्तियां खरीदकर साल 2022 में इस क्षेत्र में प्रवेश किया। क्षमता विस्तार और बाजार हिस्सा बढ़ाने के लिए अल्ट्राटेक व अदाणी समूह के बीच संघर्ष चल रहा है। विश्लेषकों का कहना है कि सीमेंट की मांग ठीक-ठाक बनी रहने की उम्मीद है।

जुलाई में हाइडलबर्ग के सीईओ वॉन एश्टन ने कहा था कि भारत में समूह की बाजार स्थिति अभी तक अच्छी नहीं है और वह सभी विकल्पों पर विचार कर रहा है।

साल 2006 में कई देसी अधिग्रहण के साथ भारत में प्रवेश करने वाली कंपनी के पास अभी चार संयंत्र हैं और कुल क्षमता 1.26 करोड़ टन है। इस खबर के बाद हाइ-डलबर्ग सीमेंट इंडिया का शेयर 6 फीसदी उछला। इस हफ्ते कंपनी तिमाही नतीजे पेश करेगी। अल्ट्राटेक ने पिछले हफ्ते बेहतर तिमाही नतीजे पेश किए हैं। *रॉयटर्स*

Dainik Bhaskar • Mumbai • 28 Jan, 2025

Indian media sues OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	23	N/A	Middle Left	2302	N/A

भारतीय मीडिया ने ओपन एआई पर मुकदमा किया

नई दिल्ली | कई भारतीय मीडिया कंपनियों ने ओपन एआई के खिलाफ दिल्ली की एक अदालत में मुकदमा दायर किया है। इनमें मुकेश अंबानी और गौतम अदाणी के मीडिया ग्रुप समेत द इंडियन एक्सप्रेस और हिंदुस्तान टाइम्स शामिल हैं। ये केस कॉपीराइट उल्लंघन से संबंधित हैं। आरोप है कि ओपन एआई ने न्यूज वेबसाइट्स से बिना अनुमति लिए उनके कंटेंट स्क्रैप करके उनका चैट जीपीटी में इस्तेमाल किया।

Business Standard • Pune • 28 Jan, 2025

ACC profit doubles revenue at Rs5,207 cr

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	37	N/A	Middle Center	5232	37.22K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Pune • 28 Jan, 2025

Adani, Ambani-owned news firms join legal fight vs OpenAI

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	32	N/A	Middle Left	4506	37.22K

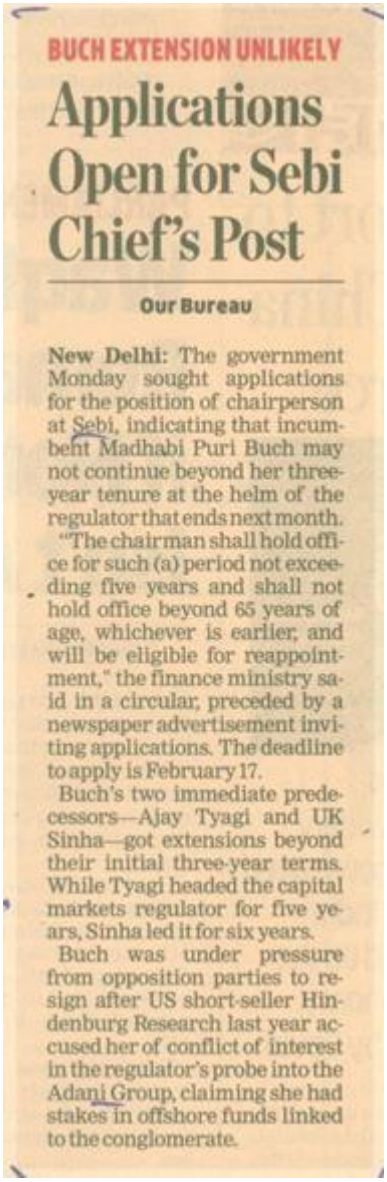
Adani, Ambani-owned news firms join legal fight vs OpenAI

Digital news units of Indian billionaires Gautam Adani and Mukesh Ambani, and other outlets including the *Indian Express* and the *Hindustan Times*, are joining proceedings against OpenAI for improperly using copyright content, legal papers show. Courts globally are hearing claims by authors, news organisations and musicians who accuse technology firms of using their copyrighted work to train AI services without permission or payment. REUTERS

The Economic Times • Hyderabad • 28 Jan, 2025

Applications Open for Sebi Chief's Post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	78	N/A	Top Center	35513	75.22K



BUCH EXTENSION UNLIKELY

Applications Open for Sebi Chief's Post

Our Bureau

New Delhi: The government Monday sought applications for the position of chairperson at Sebi, indicating that incumbent Madhabi Puri Buch may not continue beyond her three-year tenure at the helm of the regulator that ends next month.

"The chairman shall hold office for such (a) period not exceeding five years and shall not hold office beyond 65 years of age, whichever is earlier, and will be eligible for reappointment," the finance ministry said in a circular, preceded by a newspaper advertisement inviting applications. The deadline to apply is February 17.

Buch's two immediate predecessors—Ajay Tyagi and UK Sinha—got extensions beyond their initial three-year terms. While Tyagi headed the capital markets regulator for five years, Sinha led it for six years.

Buch was under pressure from opposition parties to resign after US short-seller Hindenburg Research last year accused her of conflict of interest in the regulator's probe into the Adani Group, claiming she had stakes in offshore funds linked to the conglomerate.

Business Standard • Pune • 28 Jan, 2025

JSW forays into copper mining with Rs2.600 crore investment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	294	N/A	Top Left	41135	37.22K

JSW forays into copper mining with ₹2,600 crore investment

AMRITHA PILLAY
Mumbai, 27 January

Sajjan Jindal's JSW group on Monday announced its entry into the copper business, with the winning of a mine operator and developer (MDO) contract for two mining blocks in Jharkhand. The group said it would invest ₹2,600 crore in the business.

"This strategic move marks the JSW group's entry into the mining of non-ferrous metal sector in keeping with its vision to diversify and meet the increasing demand for essential metals across high-growth sectors," JSW said in a statement.

Won through a competitive bidding process, the project involves operationalising the two mines and setting up of a copper concentrator plant. "On full-scale ramp-up, the mines will have an ore capacity of 3 million tonnes per annum (mtpa). The mines are expected to become operational in the second half of financial year 2026-27 (H2FY27)," the company statement said.

The MDO contract is for 20 years and further extendable for the next 10 years. The copper mines belong to Hindustan Copper, and under the terms of the agreement, JSW will be responsible for the development of mines through capital expenditure and operational management, including installation of a concentrator plant of the same capacity. In return, Hindustan Copper will provide technical support and receive a percentage of the revenue generated.

The business is to be housed under a separate company as part of the group, and under none of its existing listed entities.

JSW group scion Parth Jindal said: "Venturing into non-ferrous metals, particularly copper, is a strategic move for the group. The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications, and healthcare presents a significant opportunity."

JSW is the latest entrant in India's copper industry, with Adani's Kutch Copper and Aditya Birla group's Hindalco Industries as the two main rivals. However, the JSW group so far has not shared any plans for producing copper as a final product. Until then, with just copper concentrates, JSW will emerge more as a raw material supplier than competitor for the other two Indian conglomerates. Copper concentrate is the raw material that companies such as Hindalco and Kutch Copper use and often import, to make their final products. Anil Agarwal-promoted Vedanta's share in India's current copper production has dwindled with the shutdown of its Tuticorin unit in Tamil Nadu in 2018.

The JSW statement added: "India is currently a major importer of copper concentrate; therefore, by developing domestic copper resources, we aim to support the country's industrial growth and reduce dependency on imports."

NEW BUILDING BLOCK



- The mine operator and developer contract is for 20 years and extendable for next 10 years
- JSW will be responsible for the development of both the blocks
- Hindustan Copper to provide technical support and receive a percentage of the revenue generated
- Business to be housed under a separate firm as part of the group

Business Standard • Pune • 28 Jan, 2025

No Change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	204	N/A	Middle Right,Top Right	28531	37.22K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?

Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Q&A

SHRIKANT KANHERE, ANGSHU MALLICK

Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Will the firm's strategy change?

Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?

Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Dainik Bhaskar • Mumbai • 28 Jan, 2025

Shares of top 50 companies fell by 40% from 52 weeks high, 70% decline in smaller 78 companies

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	362	N/A	Top Left	36237	N/A

भास्कर Analysis • सेंसेक्स 824 अंक गिरकर 7 माह के निचले स्तर पर, बजट से पहले सतर्कता

टॉप 50 कंपनियों के शेयर 52 हफ्तों की ऊंचाई से 40% तक टूटे, छोटी 78 कंपनियों में 70% गिरावट

बिजनेस संवाददाता | मुंबई

मार्केट में लगातार तीन हफ्ते से गिरावट जारी है। चौथे हफ्ते के पहले दिन सोमवार को सेंसेक्स-निफ्टी में 1% से ज्यादा गिरावट रही। सेंसेक्स 824 अंक गिरकर 75,366 पर बंद हुआ। वहीं, निफ्टी 263 अंक गिरकर 22,829 पर बंद हुआ। यह दोनों बेंचमार्क इंडेक्स का 7 माह का निचला स्तर है। इससे पहले 6 जून 2024 को सेंसेक्स 75,075 और निफ्टी 22,821 पर थे। इस लंबी गिरावट के चलते निफ्टी-50 के 15 शेयर अपने 52 हफ्तों की ऊंचाई से 25-40% तक टूट चुके हैं। इनमें इंडसइंड बैंक में सबसे ज्यादा 40% की गिरावट आई है। इसके बाद टाटा मोटर्स और हीरो मोर्स के शेयर क्रमशः 38 और 35% टूट चुके हैं। निफ्टी 50 के 23 शेयर अपने 52 हफ्ते के उच्चतम स्तर से 10 से 23% तक गिर चुके हैं। विप्रो, आयशर मोटर्स, कोटक महिंद्रा बैंक समेत 10 शेयरों में महज 3.4-8.3% की गिरावट आई है। रेलिगेयर ब्रोकिंग के शोध के एसवीपी (रिसर्च) अजीत मिश्रा के मुताबिक लार्जकैप शेयरों में चुनिंदा खरीदारी ने जहां गिरावट को कम किया है, वहीं मिडकैप और स्मॉलकैप शेयरों में तेज करेक्शन या गिरावट देखने को मिल रही है। निफ्टी-50 इंडेक्स 26 सितंबर 2024 के अपने रिकॉर्ड स्तर से 12.6% गिर चुका है।

मौजूदा गिरावट की वजहें...

- **सतर्क रुख:** निवेशक बजट को लेकर सतर्क हैं। ग्रोथ आउटलुक में कमी या सरकारी घाटा बढ़ता है तो सेंटीमेंट कमजोर पड़ सकता है।
- **कमजोर नतीजे:** कंपनियों के तीसरी तिमाही के नतीजे कमजोर हैं। निवेशकों की जोखिम लेने की क्षमता कम हुई है।
- **विदेशी निवेशकों की निकासी:** एफआईआई अक्टूबर-2024 से बिकवाली कर रहे हैं। इस साल 27 जनवरी तक उन्होंने 67,022 करोड़ रुपए निकाले हैं।

10 हजार करोड़+ एमकैप वाली 34% कंपनियों में 20-30% गिरावट

निफ्टी: ये 14 शेयर 52 हफ्ते की ऊंचाई से 25 से 40% तक टूटे

स्टॉक	गिरावट%
इंडसइंड बैंक	39.7
टाटा मोटर्स	37.8
हीरो मोटोकॉर्प	35.1
ट्रेंट	34.2
बजाज ऑटो	34.2
एशियन पेंट्स	33.4
अदाणी पोर्ट्स	32.0
बीपीसीएल	29.8
कोल इंडिया	29.7
टाटा स्टील	29.6
एक्सिस बैंक	29.2
श्रीराम फाइनेंस	27.8
एनटीपीसी	27.8
एसबीआई लाइफ इंश्योरेंस	25.5

10 हजार करोड़ से ज्यादा मार्केट कैप

गिरावट	स्टॉक्स संख्या	हिस्सेदारी
10% से कम	46	9.0%
10-20% से कम	108	21.2%
20-30% से कम	173	34.0%
30-40% से कम	128	25.1%
40% से ज्यादा	54	10.6%

1 हजार करोड़ से ज्यादा मार्केट कैप

गिरावट	स्टॉक्स संख्या	हिस्सेदारी
10% से कम	341	10.0%
10-20% से कम	422	12.4%
20-30% से कम	714	21.0%
30-40% से कम	818	24.0%
40-50% से ज्यादा	603	17.7%

स्रोत: स्टेबल इन्वेस्टर डॉट कॉम

ये शेयर 52 हफ्ते की ऊंचाई से सबसे कम टूटे... विप्रो में 52 हफ्तों की ऊंचाई से 1.4% की गिरावट रही। आयशर मोटर्स, कोटक महिंद्रा बैंक3.4% तक गिरे। टेक महिंद्रा, बजाज फाइनेंस 4.92% तक व इन्फोसिस महज 6.6% कमजोर हुआ है। अल्ट्राटेक सीमेंट, सन फार्मा, एयरटेल 7.6% b टीसीएस 8% ही टूटा।

मार्केट इनसाइट: ऊंचे वैल्युएशन वाले कमजोर शेयरों में टारगेटेड बिकवाली

- बाजार के कमजोर हालात ने मंदड़ियों को अलग-अलग शेयरों में बिकवाली के लिए प्रेरित किया है। हाल के हफ्तों में कई हाई-प्रोफाइल कंपनियों के शेयरों की वैल्यू कुछ दिनों में 20% तक कम हो गई है। इनमें साइएंट, कल्याण ज्वेलर्स, मोतीलाल ओसवाल फाइनेंशियल सर्विसेज और ओला इलेक्ट्रिक मोबिलिटी सहित कई स्टॉक्स शामिल हैं।
- बाजार से अंदरूनी तौर पर जुड़े लोगों ने बताया कि मंदड़िये ऊंचे वैल्युएशन वाले शेयर, प्रमोटरों द्वारा गिरवी रखे शेयर और नकारात्मक ट्रिगर्स वाले ऐसे कमजोर शेयरों पर ध्यान केंद्रित कर रहे हैं, जिनका नतीजे कमजोर हो सकते हैं।
- फ्यूचर एंड ऑप्शंस (एफएंडओ) सेगमेंट के शेयर भी इसका खामियाजा भुगत रहे हैं, क्योंकि वे शॉर्ट सेलर्स का आसानी से निशाना बन जाते हैं क्योंकि ये ट्रेडिंग लिमिट्स के दायरे में नहीं आते हैं जिससे वे तेज बिकवाली के दबाव के प्रति प्रति संवेदनशील हो जाते हैं।
- कल्याण ज्वेलर्स के शेयर पिछले एक साल में दोगुने से भी ज्यादा बढ़ने के बाद 2 जनवरी को 795 रुपए के रिकॉर्ड स्तर पर पहुंच गए थे। लेकिन कुछ अफवाहों के चलते सिर्फ 12 ट्रेडिंग सेशन में लगभग 40% गिर चुके हैं।

Business Standard • Pune • 28 Jan, 2025

ACC profit doubles revenue at Rs5,207 cr

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2	English	37	N/A	Middle Center	5232	37.22K

ACC profit doubles, revenue at ₹5,207 cr

Cement maker ACC on Monday reported a net profit of ₹1,091.8 crore for the third quarter ended December 2024.

The company had posted a profit of ₹537.67 crore in the October-December quarter a year ago, according to a regulatory filing from ACC, now a part of Adani Cement. Its revenue from operations was at ₹5,207.3 crore during the quarter under review, up 20 per cent from ₹4,855.22 crore in the corresponding period a year ago. ACC's results are not comparable as it had acquired the remaining 55 per cent of the Asian Concretes and Cements (ACCPL). PTI

Business Standard • Pune • 28 Jan, 2025

Adani Total Gas profit falls 19% on lower gas allocation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	English	55	N/A	Middle Center	7666	37.22K

Adani Total Gas profit falls 19% on lower gas allocation

City-gas distributor Adani Total Gas reported a 19.4 percent dip in its consolidated net profit (attributable to the owners of the company) for its October-December 2024 ended quarter (Q3FY25) over lower allocation of cheaper gas.

The company reported a profit of ₹142.4 crore, despite a 11.9 per cent rise in sales to ₹1,294.5 crore, compared to the previous year's corresponding quarter. Higher net sales were helped by a 15 per cent rise in combined compressed natural gas (CNG) and piped natural gas (PNG) volume of 257 MMSCM, the company said.

Pbdit for the company also dipped 10.8 per cent to ₹272.7 crore from a year ago. PBDIT is profit before depreciation, interest and taxation. Sequentially, Adani Total Gas profit fell 23.29 per cent, while net sales rose 6.22 per cent. BS REPORTER

Navshakti • Mumbai • 28 Jan, 2025

Adani Wilmar's Q3 profit doubles to Rs 411 crore

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Marathi	51	N/A	Bottom Right	10191	419.55K

अदानी विल्मरचा तिसऱ्या तिमाहीचा नफा दुपटीने वाढून ४११ कोटींवर

नवी दिल्ली : मजबूत खाद्यतेलाच्या विक्रीमुळे अदानी विल्मरच्या डिसेंबर २०२४ ला संपलेल्या तिमाहीत एकत्रित निव्वळ नफ्यात दुप्पट वाढ होऊन ४१०.९३ कोटी रुपयांवर पोहोचला, असे कंपनीने सोमवारी जाहीर केले. मागील वर्षीच्या याच कालावधीत कंपनीला २००.८९ कोटी रुपयांचा निव्वळ नफा झाला होता. नियामकाला दिलेल्या माहितीनुसार, या तिमाहीत एकूण उत्पन्न वाढून रु. १६,९२६ कोटी झाले आहे, जे मागील वर्षीच्या याच कालावधीत रु. १२,८८७.२१ कोटी होते. खाद्यतेल विभागातील महसूल वाढून १३,३८६.७१ कोटी रुपयांवर पोहोचला आहे, जो मागील वर्षीच्या याच कालावधीत ९,७१०.८२ कोटी रुपये होता. अन्न आणि एफएमसीजी विभागातील महसूल रु. १,२७३ कोटींवरून रु. १,५५८ कोटींवर पोहोचला आहे, तर उद्योगांना आवश्यकता असलेल्या वस्तुंमधून मिळणारा महसूल रु. १,८४४.१२ कोटींवरून रु. १,९१४.५९ कोटींवर पोहोचला आहे. याआधीच्या तिमाहीतील १२,६०६.२६ कोटी रुपयांच्या तुलनेत खर्च डिसेंबरला संपलेल्या तिमाहीत खर्च १६,३७९.७६ कोटी रुपयांवर अधिक झाला.

Business Standard • Pune • 28 Jan, 2025

No Change in strategy, focus

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 2	English	204	N/A	Middle Right,Top Right	28531	37.22K



'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. **ANGSHU MALLICK,** MD and CEO, and **SHRIKANT KANHERE,** deputy CEO and CFO, talk to Sharleen D'Souza about company's strategy change and more.

Q&A PAGE 2

'No change in strategy, focus'

Adani Wilmar may change its name to AWL after Adani exits the joint venture. In the October-December quarter, the company's revenue was up 31 per cent at ₹16,859 crore while its profit after tax stood at ₹411 crore. **ANGSHU MALLICK**, managing director and chief executive officer, and **SHRIKANT KANHERE**, deputy chief executive officer and chief financial officer, spoke to **Sharleen D'Souza** in an exclusive interview. Edited excerpts:





Q&A

SHRIKANT KANHERE, ANGSHU MALLICK
Deputy CEO & CFO, and MD & CEO, Adani Wilmar

Adani is in the process of exiting Adani Wilmar. What will be the new name of the company?
Kanhere: We are considering a couple of options, which include AWL or an extension of AWL. And when Adani exists, they would certainly not like to have the "Adani" name associated with the company. At the end of the day, AWL has a legacy. The market generally calls us "AWL".

Will the firm's strategy change?
Mallick: There will be no change in strategy or focus. Whatever we have been doing for the past 25 years has been with the approval of both the promoters and when one promoter exits, the other promoter would it to continue because Wilmar's core business and core strength are food and edible oils. They are world's largest processors of wheat flour, rice or sugar or olio chemical edible oils and palm oils. It matches with their core strategy. AWL will continue to work in that direction.

Do you expect growth in volumes to reach high single digits in Q4?
Mallick: This quarter was not so good for growth in volumes. The duty hike in September led to an abrupt rise in edible oil prices so the market consumed whatever stock it had, rather than buying at higher prices.

The additional sales we expected in November and December didn't happen the way they did last year. But if you see our year-to-date performance, our volumes have grown by 11 per cent. If you take this after considering 5 per cent in Q3 we have still grown at 11 per cent. I'm sure in Q4 we will grow in double digits, and we should end the year having growth at 10 per cent or above.

More on www.business-standard.com

Dainik Bhaskar • Mumbai • 28 Jan, 2025

Shares of top 50 companies fell by 40% from 52 weeks high, 70% decline in smaller 78 companies

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	362	N/A	Top Left	36237	N/A

भास्कर Analysis • सेंसेक्स 824 अंक गिरकर 7 माह के निचले स्तर पर, बजट से पहले सतर्कता

टॉप 50 कंपनियों के शेयर 52 हफ्तों की ऊंचाई से 40% तक टूटे, छोटी 78 कंपनियों में 70% गिरावट

बिजनेस संवाददाता | मुंबई

मार्केट में लगातार तीन हफ्ते से गिरावट जारी है। चौथे हफ्ते के पहले दिन सोमवार को सेंसेक्स-निफ्टी में 1% से ज्यादा गिरावट रही। सेंसेक्स 824 अंक गिरकर 75,366 पर बंद हुआ। वहीं, निफ्टी 263 अंक गिरकर 22,829 पर बंद हुआ। यह दोनों बेंचमार्क इंडेक्स का 7 माह का निचला स्तर है। इससे पहले 6 जून 2024 को सेंसेक्स 75,075 और निफ्टी 22,821 पर थे। इस लंबी गिरावट के चलते निफ्टी-50 के 15 शेयर अपने 52 हफ्तों की ऊंचाई से 25-40% तक टूट चुके हैं। इनमें इंडसइंड बैंक में सबसे ज्यादा 40% की गिरावट आई है। इसके बाद टाटा मोटर्स और हीरो मोर्स के शेयर क्रमशः 38 और 35% टूट चुके हैं। निफ्टी 50 के 23 शेयर अपने 52 हफ्ते के उच्चतम स्तर से 10 से 23% तक गिर चुके हैं। विप्रो, आयशर मोटर्स, कोटक महिंद्रा बैंक समेत 10 शेयरों में महज 3.4-8.3% की गिरावट आई है। रेलिगेयर ब्रोकिंग के शोध के एसवीपी (रिसर्च) अजीत मिश्रा के मुताबिक लार्जकैप शेयरों में चुनिंदा खरीदारी ने जहां गिरावट को कम किया है, वहीं मिडकैप और स्मॉलकैप शेयरों में तेज करेक्शन या गिरावट देखने को मिल रही है। निफ्टी-50 इंडेक्स 26 सितंबर 2024 के अपने रिकॉर्ड स्तर से 12.6% गिर चुका है।

मौजूदा गिरावट की वजहें...

- **सतर्क रुख:** निवेशक बजट को लेकर सतर्क हैं। ग्रोथ आउटलुक में कमी या सरकारी घाटा बढ़ता है तो सेंटीमेंट कमजोर पड़ सकता है।
- **कमजोर नतीजे:** कंपनियों के तीसरी तिमाही के नतीजे कमजोर हैं। निवेशकों की जोखिम लेने की क्षमता कम हुई है।
- **विदेशी निवेशकों की निकासी:** एफआईआई अक्टूबर-2024 से बिकवाली कर रहे हैं। इस साल 27 जनवरी तक उन्होंने 67,022 करोड़ रुपए निकाले हैं।

10 हजार करोड़+ एमकैप वाली 34% कंपनियों में 20-30% गिरावट

निफ्टी: ये 14 शेयर 52 हफ्ते की ऊंचाई से 25 से 40% तक टूटे

स्टॉक	गिरावट%
इंडसइंड बैंक	39.7
टाटा मोटर्स	37.8
हीरो मोटोकॉर्प	35.1
ट्रेंट	34.2
बजाज ऑटो	34.2
एशियन पेंट्स	33.4
अदाणी पोर्ट्स	32.0
बीपीसीएल	29.8
कोल इंडिया	29.7
टाटा स्टील	29.6
एक्सिस बैंक	29.2
श्रीराम फाइनेंस	27.8
एनटीपीसी	27.8
एसबीआई लाइफ इंश्योरेंस	25.5

10 हजार करोड़ से ज्यादा मार्केट कैप

गिरावट	स्टॉक्स संख्या	हिस्सेदारी
10% से कम	46	9.0%
10-20% से कम	108	21.2%
20-30% से कम	173	34.0%
30-40% से कम	128	25.1%
40% से ज्यादा	54	10.6%

1 हजार करोड़ से ज्यादा मार्केट कैप

गिरावट	स्टॉक्स संख्या	हिस्सेदारी
10% से कम	341	10.0%
10-20% से कम	422	12.4%
20-30% से कम	714	21.0%
30-40% से कम	818	24.0%
40-50% से ज्यादा	603	17.7%

स्रोत: स्टेबल इन्वेस्टर डॉट कॉम

ये शेयर 52 हफ्ते की ऊंचाई से सबसे कम टूटे... विप्रो में 52 हफ्तों की ऊंचाई से 1.4% की गिरावट रही। आयशर मोटर्स, कोटक महिंद्रा बैंक3.4% तक गिरे। टेक महिंद्रा, बजाज फाइनेंस 4.92% तक व इन्फोसिस महज 6.6% कमजोर हुआ है। अल्ट्राटेक सीमेंट, सन फार्मा, एयरटेल 7.6% b टीसीएस 8% ही टूटा।

मार्केट इनसाइट: ऊंचे वैल्युएशन वाले कमजोर शेयरों में टारगेटेड बिकवाली

- बाजार के कमजोर हालात ने मंदड़ियों को अलग-अलग शेयरों में बिकवाली के लिए प्रेरित किया है। हाल के हफ्तों में कई हाई-प्रोफाइल कंपनियों के शेयरों की वैल्यू कुछ दिनों में 20% तक कम हो गई है। इनमें साइएंट, कल्याण ज्वेलर्स, मोतीलाल ओसवाल फाइनेंशियल सर्विसेज और ओला इलेक्ट्रिक मोबिलिटी सहित कई स्टॉक्स शामिल हैं।
- बाजार से अंदरूनी तौर पर जुड़े लोगों ने बताया कि मंदड़िये ऊंचे वैल्युएशन वाले शेयर, प्रमोटरों द्वारा गिरवी रखे शेयर और नकारात्मक ट्रिगर्स वाले ऐसे कमजोर शेयरों पर ध्यान केंद्रित कर रहे हैं, जिनका नतीजे कमजोर हो सकते हैं।
- फ्यूचर एंड ऑप्शंस (एफएंडओ) सेगमेंट के शेयर भी इसका खामियाजा भुगत रहे हैं, क्योंकि वे शॉर्ट सेलर्स का आसानी से निशाना बन जाते हैं क्योंकि ये ट्रेडिंग लिमिट्स के दायरे में नहीं आते हैं जिससे वे तेज बिकवाली के दबाव के प्रति प्रति संवेदनशील हो जाते हैं।
- कल्याण ज्वेलर्स के शेयर पिछले एक साल में दोगुने से भी ज्यादा बढ़ने के बाद 2 जनवरी को 795 रुपए के रिकॉर्ड स्तर पर पहुंच गए थे। लेकिन कुछ अफवाहों के चलते सिर्फ 12 ट्रेडिंग सेशन में लगभग 40% गिर चुके हैं।

Deshabhimani • Kochi • 28 Jan, 2025

Vizhinjam conclave starts today

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	Malayalam	271	N/A	Top Center	113733	303.15K

വിഴിഞ്ഞം കോൺക്ലേവ് ഇന്ന് തുടങ്ങും

തിരുവനന്തപുരം ▸ വിഴിഞ്ഞം രാജ്യാന്തര തുറമുഖവുമായി ബന്ധപ്പെട്ട ആദ്യ രാജ്യാന്തര കോൺക്ലേവ് ഇന്ന് തുടങ്ങും. ദ്വിദിന സെമിനാർ ഇന്ന് രാവിലെ തിരുവനന്തപുരം ഹയാത്ത് റീജൻസിയിൽ മുഖ്യമന്ത്രി ഉദ്ഘാടനം ചെയ്യും. മന്ത്രി പി. രാജീവ് അധ്യക്ഷനാകും. മന്ത്രി വി.എൻ വാസവൻ ഉൾപ്പെടെ പങ്കെടുക്കും.

കോൺക്ലേവിൽ ഏഴ് വിഷയങ്ങളിൽ അവതരണങ്ങൾ നടക്കും. ഒപ്പം നാല് വിഷയങ്ങളിൽ പാനൽ ചർച്ചകളും നടക്കും. മൂന്ന് ചർച്ചകളും നടക്കും. ഇന്ന് ഉദ്ഘാടന സമ്മേളനത്തിനു ശേഷം 12.20ന് വിഴിഞ്ഞത്തിന്റെ ആഗോള ബിസിനസ് സാധ്യതകൾ എന്ന വിഷയത്തിൽ പാനൽ ചർച്ച നടക്കും. വൈകിട്ട് 4.30ന് നടക്കുന്ന ചർച്ചയിൽ എന്തുകൊണ്ട് വിഴിഞ്ഞം അടുത്ത ബിസിനസ് ലക്ഷ്യസ്ഥാനമാകണം എന്ന വിഷയത്തിൽ ചർച്ച നടക്കും.

നാളെ രാവിലെ 9.30ന് ഷിപ്പിങ് ലോജിസ്റ്റിക് മേഖലയിലെ പുതിയ വിതരണ ശൃംഖലകളുടെ സാധ്യത എന്ന വിഷയത്തിൽ ചർച്ച നടക്കും.

The Economic Times • Hyderabad • 28 Jan, 2025

ACC Net Doubles Powered by Volume Growth, Grants

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	99	N/A	Middle Left	44954	75.22K

ACC Net Doubles Powered by Volume Growth, Grants

Our Bureau

Mumbai: Adani Cement-owned ACC's profit doubled on year in the December quarter, aided by robust volume growth, a moderation in fuel costs and a refund related to government grants.

The cement-maker posted a consolidated net profit of ₹1,092 crore for the fiscal third quarter, while revenue from operations rose nearly 21% on year to ₹5,927 crore.

The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier. Sales volume of premium products also increased. Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said. ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release. Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier. The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

"The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said.

The Economic Times • Hyderabad • 28 Jan, 2025

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The company sold 10.7 million tonnes of cement during the quarter — its highest ever and up 21% from a year earlier. Sales volume of premium products also increased. Of its revenue, around ₹720 crore came from government grants, including a refund of around ₹637 crore. "A part of this grant is recurring, while some of it is a one-off," an analyst with a domestic brokerage said. ACC reduced its kiln fuel cost by 10% and logistics cost by 9% on year, and this helped its operating earnings before interest, tax, depreciation and amortisation rise more than 23% on year to ₹1,116 crore.

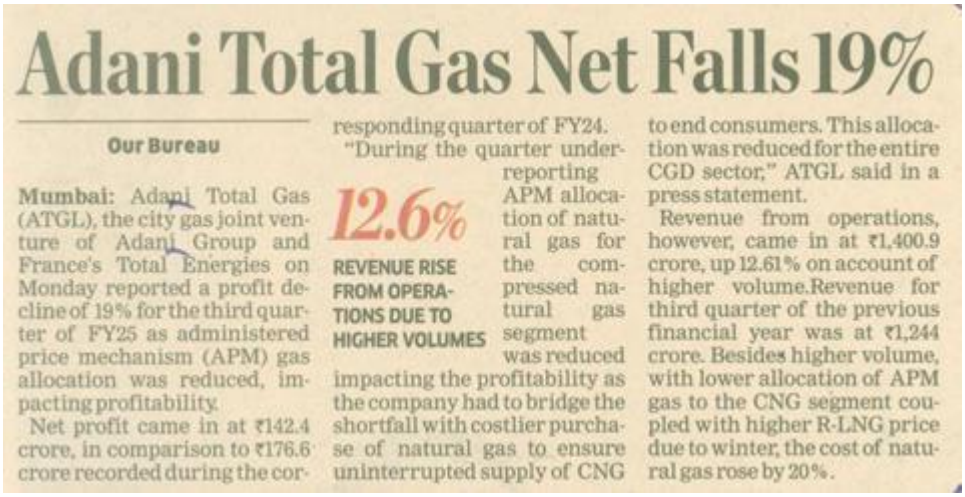
"Our Q3 results demonstrate our strategic focus on driving growth through higher volumes, cost optimisation and enhanced efficiencies," chief executive Ajay Kapur was quoted in a news release. Operating margin improved by 4 percentage points on year to 18.8%. The operating profit that it made on each tonne of cement rose to ₹1,038 from ₹1,017 a year earlier. The company expects the demand for cement to rebound in the current quarter, helped by construction activity accelerating in the infrastructure and housing segments.

"The pro-infra and housing budget 2025, along with increased government spending on infrastructure and construction activities, is anticipated to further support this growth," ACC said.

The Economic Times • Hyderabad • 28 Jan, 2025

Adani Total Gas Net Falls 19%

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
12	English	82	N/A	Top Left	37279	75.22K



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Our Bureau

Mumbai: Adani Total Gas (ATGL), the city gas joint venture of Adani Group and France's Total Energies on Monday reported a profit decline of 19% for the third quarter of FY25 as administered price mechanism (APM) gas allocation was reduced, impacting profitability.

Net profit came in at ₹142.4 crore, in comparison to ₹176.6 crore recorded during the corresponding quarter of FY24.

12.6%

REVENUE RISE FROM OPERATIONS DUE TO HIGHER VOLUMES

"During the quarter under-reporting APM allocation of natural gas for the compressed natural gas segment was reduced impacting the profitability as the company had to bridge the shortfall with costlier purchase of natural gas to ensure uninterrupted supply of CNG to end consumers. This allocation was reduced for the entire CGD sector," ATGL said in a press statement.

Revenue from operations, however, came in at ₹1,400.9 crore, up 12.61% on account of higher volume.Revenue for third quarter of the previous financial year was at ₹1,244 crore. Besides higher volume, with lower allocation of APM gas to the CNG segment coupled with higher R-LNG price due to winter, the cost of natural gas rose by 20%.

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Adani's Navi Mumbai Airport to Raise Rs 20kcr

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1, 5	English	233	N/A	Top Center,Top Left	106231	75.22K



Adani's Navi Mumbai Airport to Raise ₹20k cr for Phase 2

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Forum Gandhi

Mumbai: Adani Group's Navi Mumbai International Airport (NMIAL), which will run the second aviation hub of India's commercial capital, plans to raise ₹20,000 crore in the second half of FY26 for building the greenfield facility's next phase, to be operational by 2029.

The first phase of the airport, set to be inaugurated on April 17, will begin with domestic operations in May, while international flights are expected to start in July. When fully complete in 2036, the Navi Mumbai airport will handle 90 million declared passengers annually, starting with 20 million declared capacity in the first phase.

"In a greenfield project like this one, the initial phases usually demand higher costs because of the ground-breaking, the rehabilitation, development etc. Along with this, we've also combined the initial development of the first and second phase into one," said a senior Adani official, who declined to be named.

On the Runway

First phase of the airport set to be inaugurated on **April 17**

₹19,600 cr Cost of development for phase 1



"We are also developing the metro footings, automated people mover (APM) footings, and an underground tunnel for terminal connectivity in the phase one and two itself. This approach will make sure that future expansion is done without disrupting airside operations," said the executive. Adani Group did not respond to **ET**'s query. The next phase will include the development of the second terminal, expanding the cargo capacity, further road and metro connectivity amongst other things.

After Adani Group announced its stake sale in Adani Wilmar, sources had told **ET**, part of the proceeds from the funds raised through the sale will be used to fund the airports segment along with others.

Mumbai International Airport (MIAL) holds 74% stake in NMIAL, with CIDCO owning the remaining 26%. A concession agreement between CIDCO and NMIAL was signed on January 8, 2018 for 30 years.

The total cost of development for the first phase is ₹19,600 crore. Of this, MIAL pledged 51% of the total paid up equity share capital of NMIAL with State Bank of India (SBI) in relation to a facility aggregating ₹12,770 crores, sanctioned by SBI to NMIAL.

As of March 31, 2024, NMIAL had secured two term loans: Rs 3,635.18 crore and Rs 308.85 crore from another institution.

Repayments will begin in April 2026 through quarterly installments. Post the start of commercial operations, NMIAL will decide whether to refinance its current loans or seek new ones.

Dainik Bhaskar • Chandigarh • 28 Jan, 2025

Kendar sarkar ne sebi ke naye pramukh ke liye aavedan mangwaye

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	Hindi	123	N/A	Middle Center	152824	446.92K

केंद्र सरकार ने सेबी के नए प्रमुख के लिए आवेदन मंगाए

नई दिल्ली |केंद्र सरकार ने भारतीय प्रतिभूति और विनिमय बोर्ड (सेबी) के नए चेयरपर्सन के लिए आवेदन आमंत्रित किए हैं। वर्तमान प्रमुख माधबी पुरी बुच का कार्यकाल 28 फरवरी को समाप्त हो रहा है। आवेदन की अंतिम तिथि 17 फरवरी है। सेबी की पहली महिला प्रमुख माधबी पुरी बुच ने 2 मार्च 2022 को पदभार संभाला था। उनके कार्यकाल में सेबी के कर्मचारियों ने 'विषाक्त कार्य संस्कृति' के खिलाफ विरोध किया था। इसके अलावा, अमेरिकी शॉर्ट-सेलर हिंडनबर्ग और कांग्रेस पार्टी ने भी आरोप लगाए थे। हिंडनबर्ग ने बुच और उनके पति धवल बुच पर अडानी समूह से जुड़े फंड में निवेश का आरोप लगाया था। बुच ने इन आरोपों को खारिज किया और कहा कि ये निवेश उनके सेबी में शामिल होने से पहले किए गए थे।

Business Standard • Pune • 28 Jan, 2025

UltraTech in Talks to buy Heidelberg's India unit

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	48	N/A	Top Center	6733	37.22K

UltraTech in talks to buy Heidelberg's India unit

UltraTech Cement, the country's top cement producer by capacity, is in advanced talks with German firm Heidelberg to acquire its India unit, *Moneycontrol* reported on Monday, citing sources familiar with the matter.

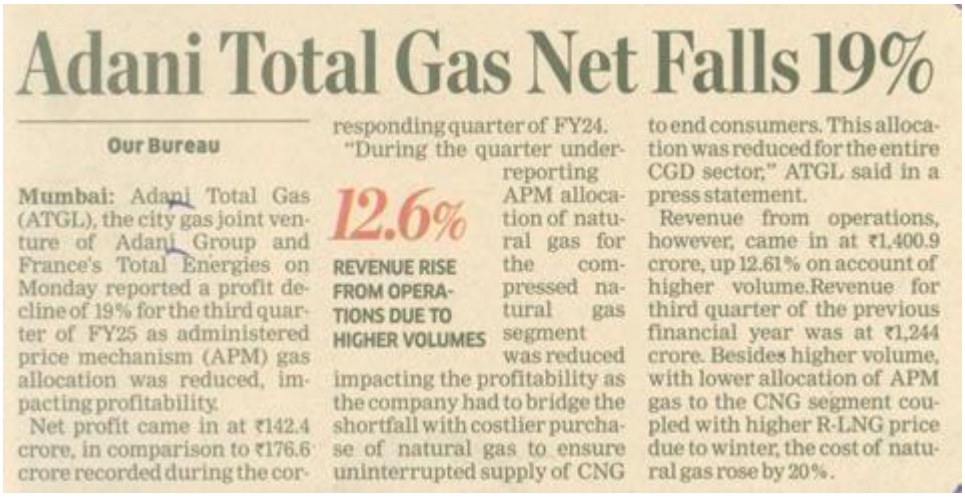
Executives from the Aditya Birla group, UltraTech's parent, met Heidelberg management to discuss the acquisition of HeidelbergCement India, the report said, without specifying the value of the deal. The German parent's 69 per cent stake in its local arm was valued at around ₹3,381 crore as of Friday's close. The talks come months after *Economic Times* reported that UltraTech's rival Adani group was in talks to buy the German parent's stake. It was not immediately clear if the talks with Adani fell through. *Moneycontrol's* report did not specify the status of Adani group's talks.

Besides the two majors, Heidelberg had also drawn interest from IPO-bound JSW Cement, multiple media outlets reported last year. REUTERS

The Economic Times • Hyderabad • 28 Jan, 2025

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The Economic Times • Hyderabad • 28 Jan, 2025

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
18	English	130	N/A	Middle Right	58978	75.22K

Mumbai's T1 to be Partially Shut from Q3FY26 for Redevelopment



Forum Gandhi

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport's (CSMIA) Terminal 1 will be partially shut from Q3FY26 as it goes in for a redevelopment for almost three years to increase its capacity by 33% to handle 20 million passengers.

The move is likely to impact some of the larger airlines like IndiGo and Air India. Terminal 1 of the Mumbai airport and Navi Mumbai Airport's Terminal 2 are slated to open in 2029, just months apart. Airlines including IndiGo and Air India have requested that solutions be brought in to minimise inconvenience to the operations and are in negotiations on the same.

"We are working with airlines to reduce disruptions to operations," a senior Adani official said. CSMIA Terminal 1 handles a capacity of 10 million passengers with an unutilised 5 million passenger capacity, according to another official. At Mumbai, the planned capacity for Terminal 2 is 40 million passengers. Together, for CY2024, the airport (including Terminal 1 and Terminal 2) handled almost 54.8 million passengers. Capacity of T2 at Mumbai airport will be increased by 5 million passengers temporarily to minimise inconvenience of operations.

Pudhari • Mumbai • 28 Jan, 2025

Congress protest in Dharavi for Sion flyover

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Marathi	130	N/A	Middle Right	117167	347.1K

सायन उड्डाणपुलासाठी धारावीत काँग्रेसचे धरणे आंदोलन



धारावी : पुढारी वृत्तसेवा

धारावी-सायन उड्डाणपुलाच्या कामात होत असलेल्या दिरंगाईमुळे संतापलेल्या काँग्रेस कार्यकर्त्यांनी शनिवारी दुपारी सायन स्थानकालगत धरणे आंदोलन केले. यावेळी सायन स्थानक परिसराला पोलीस छावणीचे स्वरूप प्राप्त झाले होते. काँगेस खासदार मुंबई काँग्रेस अध्यक्षा वर्षा गायकवाड, आ. ज्योती गायकवाड यांच्या नेतृत्वाखाली करण्यात आलेल्या आंदोलनात शेकडो कार्यकर्ते सहभागी झाले होते.

यावेळी खा. वर्षा गायकवाड म्हणाल्या, धारावी पूर्व सायन पश्चिमेला जोडणारा एकमात्र रस्ता उड्डाणपुलाच्या कामासाठी गेल्या १ ऑगस्टपासून बंद आहे. यामुळे धारावीतील चाकरमान्यांसह शालेय विद्यार्थ्यांना संपूर्ण धारावी ९० फूट रोड व ६० फूट मार्गे सायन रुग्णालयाला वळसा घालून आपले गंतव्यस्थान गाठावे लागत आहे. गेल्या पाच महिन्यांत पुलाचे १० टक्केही काम झाले नाही. धीम्या गतीने सुरु असलेल्या कामामुळे सकाळी शाळेच्या वेळेत रस्त्यावर मोठी गर्दी उसळत असून शालेय विद्यार्थ्यांना नाहक त्रास सहन करावा लागत आहे.

Navshakti • Mumbai • 28 Jan, 2025

Students drew their 'Dream Dharavi'...

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Marathi	290	N/A	Bottom Left	58337	419.55K

धारावीत अनोखा प्रजासत्ताकदिन साजरा

विद्यार्थ्यांनी रेखाटली त्यांच्या 'स्वप्नातली धारावी'...

मुंबई : धारावीतील एकूण १० शाळांमधील २०० विद्यार्थ्यांनी त्यांच्या स्वप्नातली धारावी रेखाटत अनोख्या पद्धतीने प्रजासत्ताकदिन साजरा केला. नवभारत मेगा डेव्हलपर्स प्रायव्हेट लिमिटेड (एनएमडीपीएल)च्या धारावी सोशल मिशन (डीएसएम) उपक्रमांतर्गत प्रजासत्ताकदिनाचे औचित्य साधून धारावीत आंतरशालेय चित्रकला स्पर्धेचे आयोजन करण्यात आले होते. कामराज मेमोरियल इंग्लिश स्कूल येथे पार पडलेल्या या स्पर्धेसाठी या स्पर्धेसाठी 'माझ्या स्वप्नातली धारावी' हा विषय विद्यार्थ्यांना देण्यात आला होता.

स्पर्धेबाबत धिमंत व्यास म्हणाले, धारावीतल्या मुलांमधील सृजनशीलता आणि कलेची आवड वाखाणण्याजोगी आहे. आपल्या चित्रांमधून या विद्यार्थ्यांनी धारावी पुनर्विकासाच्या ब्लू प्रिंटसह एक आशेचा किरणदेखील रेखाटला आहे. भविष्याची मोठी स्वप्ने पाहणाऱ्या या विद्यार्थ्यांनाकडून मलादेखील नवी ऊर्जा मिळाली.

कला ही स्वप्नांची भाषा आहे आणि आज या विद्यार्थ्यांनी त्यांच्या कलेतून त्यांची मोठमोठी स्वप्ने जगासमोर मांडली. या मुलांनी त्यांच्या चित्रांमधून धारावीकरांच्या आशा आणि त्यांच्या भविष्याची स्वप्ने यांची उत्तम सांगड घातली, अशा शब्दांत जंखना मेहता यांनी भावना व्यक्त केल्या.

धारावीतच बालपण व्यतीत केलेले प्रसाद बालन हे स्पर्धेच्यानिमित्ताने भूतकाळात रमले.स्पर्धेने आमच्या धारावीतील टॅलेंट आणि कल्पकता पुन्हा एकदा अधोरेखित केली. स्पर्धकांनी कॅनव्हासवर त्यांचे भविष्य रेखाटले. स्पर्धेच्या निमित्ताने विद्यार्थ्यांच्या डोळ्यांत तरळणारी भविष्याची मोठी स्वप्ने पाहता आली, अशा शब्दात बालन यांनी प्रतिक्रिया दिली.

धारावी सोशल मिशनच्या या उपक्रमाची प्रशंसा करताना अनुज मल्होत्रा म्हणाले, धारावीकरांच्या उज्वल भविष्यासाठी धारावी पुनर्विकास प्रकल्प राबवला जात आहे. या विद्यार्थ्यांनी चित्रांच्या माध्यमातून उद्याच्या उज्वल भविष्याचा वेध घेतला. चित्रांमधून सर्वांना सामावून घेणारी अद्ययावत आणि नवी धारावी दिसून आली, अशा शब्दात मॉर्निंगस्टार इंग्लिश शाळेचे मुख्याध्यापक एम. थवामणी यांनी आयोजनाबाबत समाधान व्यक्त केले.

स्पर्धेत सहभागी होण्याची संधी विद्यार्थ्यांना मिळाली. स्पर्धेतून केवळ सृजनशीलतेला चालना मिळाली नसून यातून सर्व वयोगटातील धारावीकरांची स्वप्ने प्रतिबिंबित झाली. स्पर्धेने विद्यार्थ्यांमध्ये आत्मभान जागृत करून त्यांना सामाजिक जबाबदारीची जाणीवदेखील करून दिली. अशाप्रकारच्या प्रेरणादायी उपक्रमात सहभागी होऊन आमचे विद्यार्थी व्यक्त होत आहेत ही आमच्यासाठी अभिमानाची बाब आहे, अशा शब्दांत त्यांनी प्रतिक्रिया दिली. पहिल्या ३ स्पर्धकांना आकर्षक चषक देऊन सन्मानित करण्यात आले. धारावी सोशल मिशनच्या स्टॉलवर डीएसएमच्या विविध उपक्रमांची माहिती देण्यात येत होती.



२०५० पर्यंतची धारावी साकारली

'तुम्हाला तुमच्या स्वप्नातली २०५० पर्यंतची धारावी नेमकी कशी दिसते?' या प्रश्नाचे उत्तर कल्पकतेने धारावीतील विद्यार्थ्यांनी चित्रांमधून रेखाटले. भविष्यातील धारावी नेमकी कशी असावी याबाबतच्या असंख्य कल्पना स्पर्धेतून विद्यार्थ्यांनी मांडल्या. सर्व स्पर्धकांना आयोजकांच्या वतीने रंगपेटी आणि इतर आवश्यक सामुग्री उपलब्ध करून देण्यात आली. कलेच्या क्षेत्रात आपल्या कार्याचा वेगळा ठसा उमटवणारे या स्पर्धेसाठी परीक्षक म्हणून लाभले. 'तारे जमीनपर' चित्रपटात ॲनिमेशनची जबाबदारी पार पाडणारे ॲनिमेशन आर्टिस्ट आणि चित्रकार धिमंत व्यास हे गेली २० वर्षे प्रतिभावान विद्यार्थी घडविणाऱ्या अनुभवी शिक्षिका जंखना मेहता, धारावीतील चित्रकार प्रसाद बालन आणि व्यक्तिमत्व विकासाचे धडे देणाऱ्या मार्गदर्शिका एनिद जॉन यांनी परीक्षक म्हणून काम पाहिले. धारावी पुनर्विकासाचा आराखडा तयार करणाऱ्या अनुज मल्होत्रा यांनीदेखील स्पर्धेचे परीक्षक म्हणून जबाबदारी स्वीकारली.

Navshakti • Mumbai • 28 Jan, 2025

Two youths killed in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Marathi	57	N/A	Middle Left	11554	419.55K

धारावी येथे दोन तरुणांची हत्या

मुंबई : धारावी येथे एका २६ वर्षांच्या तरुणाची चारजणांनी मारहाण आणि तीक्ष्ण हत्याराने वार करून हत्या केली. आदित्य श्रीकांत नारायणकर ऊर्फ सोन्या असे या तरुणाचे नाव असून त्याच्या हत्येप्रकरणी तिघांना धारावी पोलिसांनी अटक केली आहे. राकेश बाबू कुंचीकुरवे, सतीश बाबू कुंचीकुरवे, बाबू कुंचीकुरवे अशी या तिघांची नावे आहेत. या गुन्ह्यांत सतीश बाबू कुंचीकुरवे आरोपी आहे. प्रिया सुनिल मैत्री ही धारावी येथे राहत असून मृत आदित्य तिचा भाऊ आहे. याच परिसरात राहणा-या कुंचीकुरवे यांच्यासोबत आदित्यचा क्षुल्लक कारणावरून वाद झाला होता. याच वादातून शनिवारी रात्री आठ वाजता या चौघांनी आदित्यला मारहाण करून त्याच्यावर तिक्ष्ण हत्याराने वार केले होते. त्यात तो गंभीररीत्या जखमी झाला होता. त्यामुळे त्याला सायन रुग्णालयात दाखल करण्यात आले होते. तिथे उपचारादरम्यान मृत्यू झाला होता.

Tarun Bharat • Goa • 28 Jan, 2025

Adani Wilmar's profit doubled

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Marathi	26	N/A	Top Right	3213	349.78K



अदानी विल्मरच्या
नफ्यात दुप्पट वाढ

Business Standard • Bhubaneshwar • 28 Jan, 2025

Applications invited for Sebi chief's post

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	English	373	The Smart Investor	Top Right	42845	19.15K

Applications invited for Sebi chief's post

Last day for submission Feb 17; Buch extension also not ruled out

PHOTO: KAMLESH PEDNEKAR



Sebi Chairperson Madhabi Puri Buch at a recent AIBI (Association of Investment Bankers in India) event in Mumbai

KHUSHBOO TIWARI
Mumbai, 27 January

The Ministry of Finance has invited applications for the post of Securities and Exchange Board of India (Sebi) chief with just a month left in the tenure of the current chairperson Madhabi Puri Buch.

In its advertisement, the Department of Economic Affairs has sought applications from individuals with "high integrity, eminence, and reputation", considering the importance of Sebi as a market regulator. It also calls for applications from those above 50 years and with over 25 years of professional experience. The last day for submitting applications is February 17. The current chairperson's tenure, which commenced at the beginning of March 2022, ends on February 28.

The ministry has stated that the person should have shown the capacity to deal with problems of the securities market or should have special knowledge or experience in law, finance, and economics.

"It may, however, be noted that the Financial Sector Regulatory Appointments Search Committee (FSRASC) is free to identify and recommend any other person, who has not applied for the post, on the basis of merit," reads the circular. FSRASC is the committee on whose recommendations the appointments are made.

An extension in the term cannot be ruled out if a proper candidate is not found before the end of Buch's term. Market watchers believe that several bureaucrats and even heads of the market infrastructure institutions could be in the fray. In the past, extensions have been granted to Sebi chairpersons like U K Sinha and Ajay Tyagi, even after the publication of advertisements for their successors.

However, as a departure from the past, the new chairperson may get an initial term of five years as opposed to three years.

Buch is the first person from the private sector or a non-bureaucrat to be at the helm of the market watchdog. Her experience in the private space is reflected in the changes in the work environment in Sebi. Among the many firsts, she is also the first woman and the youngest to chair the board.

Buch had earlier served as a whole-time member of Sebi between April 2017 and October 2021. The detailed application format will be available on the Department of Economic Affairs website.

Buch's last year in the office has been turbulent as she faced allegations from US-based short-seller Hindenburg and the opposition parties.

The short seller, which has now decided to wind up its operations, had questioned the objectivity of Buch in the Adani probe and alleged conflict of interest.

The opposition Congress party, on the other hand, accused her of corruption and benefiting from other corporates. Buch and her husband have refuted the allegations. All corporate houses too stepped up to clarify the allegations.

Buch also faced criticism from within as several Sebi employees wrote to the finance ministry, complaining about 'toxic work culture' and several other demands. This was followed by a press release by Sebi on HR-related issues, which had to be withdrawn following employee protests.

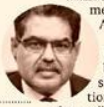
Despite being at the centre of the storm, Buch's tenure also saw fast-paced changes in the regulatory ecosystem with faster approvals, shorter settlement cycles, more disclosures from FPIs, ESG-related scrutiny, and a slew of measures for ease of business steps for mutual funds, alternative investment funds (AIFs), apart from steps to curb client float with the stock brokers.

PASSING THE BATON

If not granted an extension, Buch's Sebi stint will be shortest since C B Bhave's in 2011

Madhabi Puri Buch (Since March 2, 2022)
Buch is the first woman and the first person from private sector to be at the helm of Sebi

Ajay Tyagi (March 1, 2017 to Feb 28, 2022)
Granted extension twice, initially six months, later 18 more months amid the Covid-19 pandemic



U K Sinha (February 18, 2011 to March 1, 2017)
Was initially appointed for three years and then given multiple extensions



C B Bhave (Feb 19, 2008 to Feb 17, 2011)
Served as executive director in Sebi prior to holding the top position; also headed depository firm NSDL



The Times of India • Kolkata • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
21	English	97	N/A	Bottom Left	178606	1.2M

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

The Times of India • Kolkata • 28 Jan, 2025

Hindenburg: SC nixes plea by advocate

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
24	English	42	N/A	Bottom Center	77303	1.2M

Hindenburg: SC nixes plea by advocate

New Delhi: The Supreme Court on Monday rejected an application filed by advocate Vishal Tiwari, challenging the apex court registrar's order declining to list his previous application related to the Hindenburg-Adani Group controversy.

The SC registry had on Aug 5 refused to register his application citing the absence of a "reasonable cause" for registration. In his plea, Tiwari pleaded that the registry be directed to accept his application so that it could be listed and heard before the court.

At the outset of hearing, a bench of justices J B Pardiwala and R Mahadevan said that it was not inclined to entertain the plea. TNN

The Economic Times • Hyderabad • 28 Jan, 2025

JSW Group Forays into Copper: Mining with 2 J'khand Blocks

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	174	N/A	Top Left	79187	75.22K

JSW Group Forays into Copper Mining with 2 J'khand Blocks

To invest ₹2,600 crore; mines to be partly operational by H2 of FY27

Our Bureau

Mumbai: The JSW Group, whose flagship company JSW Steel is India's largest producer of the primary infrastructure alloy, is foraying into copper mining with an investment of ₹2,600 crore.

The group has won two blocks of copper mines in Jharkhand from state-owned Hindustan Copper, and these are expected to be partly operational in the second half of 2026-27 (April-March).

Once fully ramped up, the mines will have an ore capacity of three million tonne per annum. The group will also be setting up a copper concentrator plant.

Copper has been seeing renewed interest in the last few years, given its criticality in new energy and technology developments.

The Adani Group, too, is foraying into copper smelting. The Aditya Birla Group, which owns the world's largest copper smelter in a single location, is also expanding capacity. The Vedanta Group owns a copper smelter on the Tamil Nadu coast, although it has remained inoperative due to environmental challenges.



Once fully ramped up, the mines will have an ore capacity of three million tonnes per annum

The JSW Group, though, will be the first in the private sector space to foray into the mining of copper.

"Venturing into non-ferrous metals, particularly copper, is a strategic move for the JSW Group," said Parth Jindal, the managing director of the paints and cement business of the group. "The increasing demand for copper in sectors such as electric vehicles (EVs), renewable energy infrastructure, construction, electronics, telecommunications and healthcare presents a significant opportunity," he said.

Apart from steel, the group has a presence in energy, ports, real estate, cement, paints and automobiles.

The Sajjan Jindal-helmed group has won the Mine Operator and Developer contract for the two blocks through bidding for a period of 20 years, and this can be further extended by another 10 years.

While JSW Group will be responsible for the development and operational management, Hindustan Copper will provide technical support to the group and receive a percentage of the revenue. India is one of the largest importers of copper in the world. Rajasthan, Madhya Pradesh and Jharkhand are among the states which have the highest copper reserves domestically.

Amar Ujala • Chandigarh • 28 Jan, 2025

Sebi pramukh ke liye mangwaye gaye aavedan

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
9	Hindi	48	N/A	Middle Right	35211	368.8K

सेबी प्रमुख के लिए मंगाए गए आवेदन

नई दिल्ली। सरकार ने सेबी प्रमुख के लिए आवेदन आमंत्रित किया है। अंतिम तिथि 17 फरवरी है। नए प्रमुख की नियुक्ति पांच साल के लिए होगी। वर्तमान चेयरपर्सन माधबी पुरी बुच का तीन साल का कार्यकाल 28 फरवरी को खत्म होगा। अदाणी हिंडनबर्ग मामले में बुच आरोपों के घेरे में थीं। एजेंसी

Virat Vaibhav • Delhi • 28 Jan, 2025

ACC profit hine in December

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	Hindi	54	N/A	Middle Center	65269	625K

एसीसी ने दिसंबर तिमाही में 1,091.8 करोड़ का लाभ कमाया

एजेंसी ■ नई दिल्ली



सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपए का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपए का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपए रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपए था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स एंड सीमेंट्स (एसीसीपीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमेंट्स का अधिग्रहण किया। एसीसी ने कहा, यह प्रदर्शन बिक्री वृद्धि, लागत अनुकूलन और बेहतर दक्षता मापदंडों के दम पर आया है।

Virat Vaibhav • Delhi • 28 Jan, 2025

Governement serching SEBI Chief

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	Hindi	132	N/A	Middle Center	158731	625K

सरकार ने सेबी प्रमुख पद के लिए आवेदन मांगे

28 फरवरी को समाप्त होगा माधबी पुरी बुच का कार्यकाल

एजेंसी ■ नई दिल्ली



सरकार ने भारतीय प्रतिभूति एवं विनिमय बोर्ड (सेबी) की चेयरपर्सन प्रमुख माधबी पुरी बुच के उत्तराधिकारी की तलाश की प्रक्रिया सोमवार को शुरू कर दी। बुच कथित हितों के टकराव को लेकर पिछले कुछ समय से चर्चा में रही है। बुच का तीन साल का कार्यकाल 28 फरवरी को समाप्त हो रहा है। बुच इसी महीने 60 वर्ष की हो जाएंगी। वित्त मंत्रालय के तहत आर्थिक मामलों के विभाग द्वारा जारी विज्ञापन के अनुसार, नियुक्ति पांच साल या उम्मीदवार की आयु 65 वर्ष होने तक के लिए होगी। आवेदन दाखिल करने की अंतिम तारीख 17 फरवरी है। विज्ञापन में कहा गया, चेयरपर्सन ऐसा व्यक्ति होना चाहिए, जिसका कोई ऐसा वित्तीय या अन्य हित न हो, जिससे उसके पद पर रहते हुए उसके कार्य पर प्रतिकूल प्रभाव पड़ने की आशंका हो। सरकार ने पिछली बार भी इसी तरह प्रावधान रखा था, जब अक्टूबर, 2021 में सेबी प्रमुख के पद के लिए आवेदन आमंत्रित किए थे। सोमवार को जारी विज्ञापन के अनुसार, उम्मीदवार के पास उच्च निष्ठा, प्रतिष्ठा तथा 50 वर्ष से अधिक का अनुभव और 25 वर्ष से अधिक का पेशेवर अनुभव होना चाहिए। इसमें कहा गया, उम्मीदवार के पास प्रतिभूति बाजार से संबंधित समस्याओं से निपटने की क्षमता होनी चाहिए या कानून, वित्त, अर्थशास्त्र, लेखाशास्त्र का विशेष ज्ञान या अनुभव होना चाहिए जो केंद्र सरकार की राय में बोर्ड के लिए उपयोगी होगा। इस बार चयन प्रक्रिया वर्तमान प्रमुख के कार्यकाल की समाप्ति से मात्र एक महीने पहले शुरू की गई है, जबकि पिछली बार यह चार महीने पहले शुरू की गई थी। सेबी का नेतृत्व करने वाली पहली महिला बुच ने दो मार्च, 2022 को तीन साल की अवधि के लिए पदभार संभाला था। वह अप्रैल, 2017 से एक मार्च, 2022 तक सेबी की पूर्णकालिक सदस्य भी रहीं। हालांकि, बुच ने अपने कार्यकाल में इक्विटी के तेजी से निपटान, विदेशी पोर्टफोलियो निवेश (एफपीआई) खुलासे में वृद्धि तथा म्यूचुअल फंड पैठ बढ़ाने जैसे क्षेत्रों में महत्वपूर्ण प्रगति की, लेकिन उनके कार्यकाल के अंतिम वर्ष में काफी विवाद हुआ जब सेबी के कर्मचारियों ने कामकाज के गलत तरीकों के खिलाफ विरोध प्रदर्शन किया था। साथ ही अमेरिका की शोध एवं निवेश कंपनी हिंडनबर्ग तथा विपक्षी दल कांग्रेस ने भी उनपर कई आरोप लगाए थे। हालांकि, हिंडनबर्ग ने अपना कारोबार समेटने की इस महीने ही घोषणा की है। बुच पर पिछले वर्ष अगस्त में इस्तीफा देने का दबाव था, जब हिंडनबर्ग ने उन पर हितों के टकराव का आरोप लगाया था, जिससे अदाणी समूह में हेरफेर और धोखाधड़ी के दावों की गहन जांच नहीं हो सकी। हिंडनबर्ग ने बुच और उनके पति धवल बुच पर विदेशी संस्थाओं में निवेश करने का आरोप लगाया, जो कथित तौर पर एक कोष संरचना का हिस्सा थे।

Dophar Ka Samana • Mumbai • 28 Jan, 2025

Public land in the name of capitalists!

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	118	N/A	Top Right	19456	198.08K

धारावी पुनर्विकास या जमीन वितरण महोत्सव?

जनता की जमीन पूंजीपतियों के नाम!

सामना संवाददाता / मुंबई

मुंबई के धारावी पुनर्विकास प्रोजेक्ट में राज्य सरकार ने विकास के नाम पर जमीनों की ऐसी सेल लगाई कि बाजार भाव खुद शर्म से गड्ढे में चला गया। कुर्ला, मुलुंड और देवनार जैसी प्राइम लोकेशन की जमीनें अडानी समूह की कंपनी को इतनी सस्ती दरों पर दी गईं कि सुनकर आप सोचेंगे, क्या सरकार वाकई जनता के लिए काम कर रही है या किसी खास के लिए? कुर्ला (ईस्ट) में स्थित डेयरी की २१ एकड़ जमीन को ५००० रुपए प्रति वर्गफुट की जगह सिर्फ ६४१ रुपए प्रति वर्गफुट में नीलाम कर दिया गया। स्थानीय लोगों ने इसका विरोध भी किया, लेकिन सरकार ने उनकी आवाज को



नजरअंदाज कर अडानी समूह को तोहफा दे दिया। इस जमीन की कीमत, रेडी रेकनर के हिसाब से लगभग ५०००-६००० रुपए प्रति वर्ग फुट थी, जबकि यह सिर्फ ६४१ रुपए प्रति वर्ग फुट में दी गई। मुलुंड में ५८ एकड़ जमीन का बाजार भाव १,५०० करोड़ रुपए से अधिक था, लेकिन सरकार ने यह जमीन १,२७७ रुपये प्रति वर्गफुट की दर पर सिर्फ ३१९ करोड़ रुपए में बेच दी। यह कीमत बाजार दर से लगभग ५ गुना सस्ती है। लगता है, सरकार ने बजट में बड़े बिजनेस हाउस के लिए अलग से छूट का प्रावधान कर दिया है, जिसका फायदा केवल अडानी समूह जैसे लोगों को ही मिलता है।

पुनर्विकास या गिफ्ट पैकेज?

धारावी पुनर्विकास के नाम पर अब तक ५४० एकड़ जमीन की मांग हो चुकी है। इनमें से मुलुंड, कुर्ला और देवनार की ज़मीनें तोहफे में दी जा चुकी हैं। २१ एकड़ कुर्ला जमीन के लिए ५८ करोड़ रुपए और मुलुंड की ५८ एकड़ जमीन के लिए ३१९ करोड़ रुपये दिए गए हैं। सवाल यह है कि यह सौदे क्या जनता की भलाई के लिए हैं या किसी एक समूह की झोली भरने के लिए? सरकार का दावा है कि जमीन सरकारी दरों पर दी गई है, बाजार भाव पर नहीं। यानी सरकार मानती है कि जनता को यह नहीं समझ आता कि बाजार भाव और सरकारी दरों का फर्क कितना बड़ा है।

Virat Vaibhav • Delhi • 28 Jan, 2025

ACC profit hine in December

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	Hindi	54	N/A	Middle Center	65269	625K

एसीसी ने दिसंबर तिमाही में 1,091.8 करोड़ का लाभ कमाया

एजेंसी ■ नई दिल्ली



सीमेंट बनाने वाली कंपनी एसीसी लिमिटेड ने दिसंबर, 2024 को समाप्त चालू वित्त वर्ष की तीसरी तिमाही में 1,091.8 करोड़ रुपए का शुद्ध लाभ दर्ज किया है। एसीसी ने शेयर बाजारों को यह जानकारी दी। कंपनी ने एक साल पहले अक्टूबर-दिसंबर तिमाही में 537.67 करोड़ रुपए का लाभ कमाया था। एसीसी अब अदाणी सीमेंट का हिस्सा है। समीक्षाधीन तिमाही के दौरान कंपनी की परिचालन आय 5,207.3 करोड़ रुपए रही। एक साल पहले इसी अवधि में यह आंकड़ा 4,855.22 करोड़ रुपए था। गौरतलब है कि एसीसी के नतीजों की पिछले परिणामों से तुलना नहीं की जा सकती है, क्योंकि कंपनी ने इस दौरान एशियन कंक्रीट्स एंड सीमेंट्स (एसीसीपीएल) की बाकी 55 प्रतिशत हिस्सेदारी के साथ ही अपनी पूर्ण स्वामित्व वाली अनुषंगी कंपनी एशियन फाइन सीमेंट्स का अधिग्रहण किया। एसीसी ने कहा, यह प्रदर्शन बिक्री वृद्धि, लागत अनुकूलन और बेहतर दक्षता मापदंडों के दम पर आया है।

The Times of India • Pune • 28 Jan, 2025

Govt to airlines: Add Prayagraj lights, curb fares

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 12	English	208	N/A	Bottom Center,Middle Center	504290	1.05M



Govt to airlines: Add Prayagraj flights, curb fares

The Centre has directed airlines to add flights to Prayagraj in the wake of some round-trip fares surging to over Rs 50,000 around Mahakumbh's key snan dates—Jan 29 and Feb 3, 4, 12 & 26. The directive follows a **TOI** report on Monday on fares to Prayagraj soaring around these dates. Accordingly, it has also "advised airlines to ensure sufficient capacity to accommodate flyers". Akasa & SpiceJet will also operate flights to Prayagraj. TNN **P 12**

Add more flights to Prayagraj: Govt to airlines

TIMES NEWS NETWORK

New Delhi: Centre has directed airlines to add flights to Prayagraj in the wake of some round-trip fares surging to over Rs 50,000 around Maha Kumbh's important snan dates — Jan 29 and Feb 3, 4, 12 and 26. The directive from DGCA followed a **TOI** report on skyrocketing fares to Prayagraj around these dates. Accordingly, it advised airlines to "ensure sufficient capacity to accommodate passengers".

Soon after, aviation ministry said in a statement Monday that Akasa would operate flights to Prayagraj on Jan 28 and 29 from Ahmedabad. "Next month, the airline plans to operate nine flights from Ahmedabad and 12 from Bangalore to Prayagraj, adding about 4,000 seats. SpiceJet is set to launch flights to Prayagraj from Delhi, Chennai, Guwahati, Bangalore, Ahmedabad, Mumbai, Jaipur and Hyderabad, adding about 43,000 seats in Feb," the statement says.



Union minister Amit Shah and UP CM Yogi Adityanath perform rituals during Mahakumbh Mela, at the Sangam in Prayagraj on Monday

UP govt says over 13 crore people have taken the dip during Maha Kumbh that started on Jan 13. Given the sheer numbers, airfares have surged not just to Prajaygaj but also to nearby airports like Varanasi.

There's a similar rise around the three remaining important snan dates — Feb 3 (Basant Panchmi), Feb 12 (Maghi Purnima), and Feb 26 (Maha Shivratri and concluding day of Maha Kumbh).

The Indian Express • Delhi • 28 Jan, 2025

MORE FLIGHTS AFTER GOVT NUDGE

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	38	N/A	Middle Center	62207	388.5K

MORE FLIGHTS AFTER GOVT NUDGE

New Delhi: Budget airlines SpiceJet and Akasa Air will be adding more flights to the Prayagraj airport amid heavy passenger flows for the Mahakumbh, which have resulted in a surge in airfares to and from the holy city.

According to the Ministry of Civil Aviation (MoCA), SpiceJet is set to launch flights between Prayagraj and Delhi, Chennai, Guwahati, Bengaluru, Ahmedabad, Mumbai, Jaipur, and Hyderabad, adding around 43,000 seats in February. Over the next few days, Akasa Air will also start operating flights connecting Prayagraj with Ahmedabad and Bengaluru. The airline plans to operate nine flights from Ahmedabad and 12 flights from Bengaluru, adding around 4,000 seats. **ENS**

The Hindu Business Line • Pune • 28 Jan, 2025

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	English	154	N/A	Middle Right	15415	5K

RIL to set up 5,000-acre integrated industrial township in Navi Mumbai

Janaki Krishnan
Mumbai

Reliance Industries is planning massive investments in Navi Mumbai to set up an industrial township that will have an entire ecosystem, including industries, logistics facilities, data centres and retail and allied facilities, sources said.

The township will be built in Navi Mumbai by IIA Pvt Ltd, an entity set up by the Maharashtra government in 2004 to develop an integrated industrial area spread over over 5,000 acres. It was designated as a Special Planning Authority by the State government.

Last year, RIL acquired a 74 per cent stake in Navi Mumbai IIA Pvt Ltd from Dronagiri Infrastructure Pvt Ltd, a 99.97 per cent subsidiary of Urban Infrastructure Holdings, in which Jai Corp held 32 per cent stake and promoter group of RIL held 33 per cent. RIL had acquired the stake for a modest ₹1,628 crore. The remaining stake of 26 per cent stake is held by the City and Industrial Development Corporation.

BLUEPRINT

Insiders said that RIL is in the process of drawing up a blueprint for the project. This will be done in close collaboration with the State government, which is looking for support from the conglomerate to develop the zone, which was designated an SEZ. The proposed development will also include hotels and convention centres so that it will become a self-contained hub. RIL did not respond to an email sent seeking comments.

Last week, in Davos, Switzerland, the State government signed an agreement with RIL for investments worth over ₹3 lakh crore, across sectors. Sources said that a significant part of this investment will be in NMIIA, which has the advantage of being in close proximity to Nariman Point, via the Mumbai Trans-Harbour Link, and being near Jawaharlal Nehru Port and the upcoming Navi Mumbai airport.

The location of the NMIIA is on the Pune-Mumbai-Thane corridor.

Dophar Ka Samana • Mumbai • 28 Jan, 2025

Public land in the name of capitalists!

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	118	N/A	Top Right	19456	198.08K

धारावी पुनर्विकास या जमीन वितरण महोत्सव?

जनता की जमीन पूंजीपतियों के नाम!

सामना संवाददाता / मुंबई

मुंबई के धारावी पुनर्विकास प्रोजेक्ट में राज्य सरकार ने विकास के नाम पर जमीनों की ऐसी सेल लगाई कि बाजार भाव खुद शर्म से गड्ढे में चला गया। कुर्ला, मुलुंड और देवनार जैसी प्राइम लोकेशन की जमीनें अडानी समूह की कंपनी को इतनी सस्ती दरों पर दी गईं कि सुनकर आप सोचेंगे, क्या सरकार वाकई जनता के लिए काम कर रही है या किसी खास के लिए? कुर्ला (ईस्ट) में स्थित डेयरी की २१ एकड़ जमीन को ५००० रुपए प्रति वर्गफुट की जगह सिर्फ ६४१ रुपए प्रति वर्गफुट में नीलाम कर दिया गया। स्थानीय लोगों ने इसका विरोध भी किया, लेकिन सरकार ने उनकी आवाज को



नजरअंदाज कर अडानी समूह को तोहफा दे दिया। इस जमीन की कीमत, रेडी रेकनर के हिसाब से लगभग ५०००-६००० रुपए प्रति वर्ग फुट थी, जबकि यह सिर्फ ६४१ रुपए प्रति वर्ग फुट में दी गई। मुलुंड में ५८ एकड़ जमीन का बाजार भाव १,५०० करोड़ रुपए से अधिक था, लेकिन सरकार ने यह जमीन १,२७७ रुपये प्रति वर्गफुट की दर पर सिर्फ ३१९ करोड़ रुपए में बेच दी। यह कीमत बाजार दर से लगभग ५ गुना सस्ती है। लगता है, सरकार ने बजट में बड़े बिजनेस हाउस के लिए अलग से छूट का प्रावधान कर दिया है, जिसका फायदा केवल अडानी समूह जैसे लोगों को ही मिलता है।

पुनर्विकास या गिफ्ट पैकेज?

धारावी पुनर्विकास के नाम पर अब तक ५४० एकड़ जमीन की मांग हो चुकी है। इनमें से मुलुंड, कुर्ला और देवनार की ज़मीनें तोहफे में दी जा चुकी हैं। २१ एकड़ कुर्ला जमीन के लिए ५८ करोड़ रुपए और मुलुंड की ५८ एकड़ जमीन के लिए ३१९ करोड़ रुपये दिए गए हैं। सवाल यह है कि यह सौदे क्या जनता की भलाई के लिए हैं या किसी एक समूह की झोली भरने के लिए? सरकार का दावा है कि जमीन सरकारी दरों पर दी गई है, बाजार भाव पर नहीं। यानी सरकार मानती है कि जनता को यह नहीं समझ आता कि बाजार भाव और सरकारी दरों का फर्क कितना बड़ा है।

The Times of India • Pune • 28 Jan, 2025

After Adani, Jindal enters copper biz

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	76	N/A	Bottom Left	184598	1.05M



After Adani, Jindal enters copper biz

TIMES NEWS NETWORK

Mumbai: Billionaire Sajjan Jindal's JSW Group is venturing into the non-ferrous metals business, with an investment of Rs 2,600 crore, following its entry into the automobile sector last year.

The focus will be on copper, a critical material used in EVs, renewable energy infrastructure, electronics, and telecom. JSW will face competition from Adani Group, which entered the copper business in 2022,

NON-STEEL FORAYS

- 2009 | Sajjan Jindal-led JSW Group enters **cement** business
- 2019 | Forays into **paints**
- 2024 | Ventures into **auto** sector, partnering China's MG Motor
- 2025 | Expands into **copper**

along with established players like Aditya Birla Group's Hindalco Industries and Anil Agarwal's Vedanta.

JSW will invest Rs 2,600 crore to kickstart operations at two copper mines in Jharkhand, having secured the contract from state-owned Hindustan Copper. Once fully operational, the mines will have a capacity of 3 million tonnes of ore.

The Times of India • Pune • 28 Jan, 2025

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
17	English	104	N/A	Bottom Center	251170	1.05M

Govt looks for new Sebi chief, Puri Buch's term ends in Feb

TIMES NEWS NETWORK

New Delhi: The finance ministry on Monday launched the search for a Sebi chairman, with Madhabi Puri Buch's term completing at Feb-end. The vacancy notice said that those with 25-years' experience in law, finance, economics, accountancy and administration and are above 50 years are eligible to apply. "The chairman should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as chairman," it added



While Puri Buch, who has been embroiled in a controversy regarding the regulator's probe against Adani Group, is not barred from seeking a fresh term, the vacancy notice opens the doors for others to apply as well. Ever since allegations of conflict of interest were made by short-seller Hindenburg, there has been speculation over Puri Buch's continuation in the job, although she has denied all the charges.

The finance ministry has decided to give a term of up to five years, provided the candidate does not turn 65 before that, unlike recent appointments at Sebi, where the chairman given three years with a further extension made. G N Bajpai, M Damodaran, C B Bhave and Puri Buch have served for three years each.

Pudhari • Mumbai • 28 Jan, 2025

Republic Day is celebrated with enthusiasm in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	Marathi	45	N/A	Top Right	40761	347.1K

धारावीत प्रजासत्ताक दिन उत्साहात साजरा

धारावी : पुढारी वृत्तसेवा

धारावीत ७६ वा प्रजासत्ताक दिन उत्साहात साजरा झाला. यावेळी पोलीस ठाणे, शाळा, कॉलेज, ऑफिस, कार्यालये व गल्लीबोळातही या राष्ट्रीय सणाचा उत्साह शिगेला पोहोचल्याचे दिसून आले.

प्रजासत्ताक दिनानिमित्त धारावीत ठिकठिकाणी विविध कार्यक्रमांचे आयोजन करण्यात आले होते. सर्वत्र देशभक्तीपर गीतांचा आवाज, तिरंग्याच्या पताकांनी सजलेल्या गल्ल्या एकूणच संपूर्ण धारावी परिसर तिरंग्याच्या रंगात न्हाऊन निघाला होता. रविवारची पहाट देशभक्तीपर गीतांनी झाली. राष्ट्रध्वजाला मानवंदना देण्यासाठी कडक गणवेशात धारावी पोलिसांची पहाटेपासूनच लगबग सुरु होती.पोलिसांची मानवंदना पाहण्यासाठी पोलीस ठाण्याबाहेर महिला, पुरुष, तृतीयपंथींसह स्थानिक रहिवासी मोठ्या संख्येने जमले होते.

Dainik Bhaskar • Chandigarh • 28 Jan, 2025

Top 50 companiyo ke share 52 weeks ki unchayi se 40% tak tute choti 78 companiyo mein 70 % girawat

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	1178	N/A	Top Center	1463687	446.92K

भास्कर Analysis • सेंसेक्स 824 अंक गिरकर 7 माह के निचले स्तर पर, बजट से पहले सतर्कता

टॉप 50 कंपनियों के शेयर 52 हफ्तों की ऊंचाई से 40% तक टूटे, छोटी 78 कंपनियों में 70% गिरावट

बिजनेस संवाददाता | मुंबई

मार्केट में लगातार तीन हफ्ते से गिरावट जारी है। चौथे हफ्ते के पहले दिन सोमवार को सेंसेक्स-निफ्टी में 1% से ज्यादा गिरावट रही। सेंसेक्स 824 अंक गिरकर 75,366 पर बंद हुआ। वहीं, निफ्टी 263 अंक गिरकर 22,829 पर बंद हुआ। यह दोनों बेंचमार्क इंडेक्स का 7 माह का निचला स्तर है। इस लंबी गिरावट के चलते निफ्टी-50 के 15 शेयर अपने 52 हफ्तों की ऊंचाई से 25-40% तक टूट चुके हैं। इनमें इंडसइंड बैंक में सबसे ज्यादा 40% की गिरावट आई है। इसके बाद टाटा मोटर्स और हीरो मोटो के शेयर क्रमशः 38 और 35% टूट चुके हैं। निफ्टी 50 के 23 शेयर अपने 52 हफ्ते के उच्चतम स्तर से 10 से 23% तक गिर चुके हैं। विप्रो, आयशर मोटर्स, कोटक महिंद्रा बैंक समेत 10 शेयरों में महज 3.4-8.3% की गिरावट आई है। वहीं, एक हजार करोड़ से कम मार्केट कैप वाली 78 छोटी कंपनियों के शेयरों में 70% गिरावट देखी गई है। रेलिगेयर ब्रोकिंग के शोध के एसवीपी (रिसर्च) अजीत मिश्रा के मुताबिक लार्जकैप शेयरों में चुनिंदा खरीदारी ने जहां गिरावट को कम किया है, वहीं मिडकैप और स्मॉलकैप शेयरों में तेज करेक्शन या गिरावट देखने को मिल रही है। निफ्टी-50 इंडेक्स 26 सितंबर 2024 के अपने रिकॉर्ड स्तर से 12.6% गिर चुका है।

मौजूदा गिरावट की वजहें...

- **सतर्क रुख:** निवेशक बजट को लेकर सतर्क हैं। ग्रोथ आउटलुक में कमी या सरकारी घाटा बढ़ता है तो सेंटीमेंट कमजोर पड़ सकता है।
- **कमजोर नतीजे:** कंपनियों के तीसरी तिमाही के नतीजे कमजोर हैं। निवेशकों की जोखिम लेने की क्षमता कम हुई है।
- **विदेशी निवेशकों की निकासी:** एफआईआई अक्टूबर-2024 से बिकवाली कर रहे हैं। इस साल 27 जनवरी तक उन्होंने 67,022 करोड़ रुपए निकाले हैं।

10 हजार करोड़+ एमकैप वाली 34% कंपनियों में 20-30% गिरावट

निफ्टी: ये 14 शेयर 52 हफ्ते की ऊंचाई से 25 से 40% तक टूटे

स्टॉक	गिरावट%
इंडसइंड बैंक	39.7
टाटा मोटर्स	37.8
हीरो मोटोकॉर्प	35.1
ट्रेंट	34.2
बजाज ऑटो	34.2
एशियन पेंट्स	33.4
अदाणी पोर्ट्स	32.0
बीपीसीएल	29.8
कोल इंडिया	29.7
टाटा स्टील	29.6
एक्सिस बैंक	29.2
श्रीराम फाइनेंस	27.8
एनटीपीसी	27.8
एसबीआई लाइफ इंश्योरेंस	25.5

10 हजार करोड़+ एमकैप वाली कंपनियां

गिरावट	स्टॉक्स संख्या	हिस्सेदारी
10% से कम	46	9.0%
10-20% से कम	108	21.2%
20-30% से कम	173	34.0%
30-40% से कम	128	25.1%
40% से ज्यादा	54	10.6%

1 हजार करोड़ से कम एमकैप वाले शेयर

10% से कम	341	10.0%
10-20% से कम	422	12.4%
20-30% से कम	714	21.0%
30-40% से कम	818	24.0%
40-50% से ज्यादा	603	17.7%
50-60% से ज्यादा	291	8.6%
60-70% से ज्यादा	136	4.0%
70% से ज्यादा	78	2.3%

स्रोतः स्टेबल इन्वेस्टर, डेटा 24 जनवरी तक के

ये शेयर 52 हफ्ते की ऊंचाई से सबसे कम टूटे... विप्रो में 52 हफ्तों की ऊंचाई से 1.4% की गिरावट रही। आयशर मोटर्स, कोटक महिंद्रा बैंक 3.4% तक गिरे। टेक महिंद्रा, बजाज फाइनेंस 4.92% तक व इन्फोसिस महज 6.6% कमजोर हुआ है। अल्ट्राटेक सीमेंट, सन फार्मा, एयरटेल 7.6% b टीसीएस 8% ही टूटा।

चीनी एआई से डरा अमेरिका; नैस्डैक में 3% और एनवीडिया में 18% गिरावट

चीनी एआई मॉडल डीपसीक की बढ़ती लोकप्रियता ने सोमवार को अमेरिकी मार्केट में खलबली मचा दी। अमेरिका का टेक इंडेक्स नैस्डैक 3.21%, एसएंडपी 500 इंडेक्स 1.89% और डाउ जोंस इंडेक्स 0.15% गिरावट देखी गई।

एआई कंपनियों में बड़ी गिरावट: दिग्गज अमेरिकी एआई कंपनी एनवीडिया के शेयर 18% तक लुढ़क कर 117.26 डॉलर (10,123 रुपए) पर आ गए। कंपनी का मार्केट कैप 3 ट्रिलियन डॉलर के नीचे आ गया। एआई सर्वर निर्माता डेल टेक्नोलॉजीज और सुपर माइक्रो कम्प्यूटर में क्रमशः 7.2% और 8.9% की गिरावट आई।

आखिर डीपसीक से क्यों हिला अमेरिका: चीनी स्टार्टअप डीपसीक के कम लागत वाले एआई मॉडल ने इंडस्ट्री में महंगी चिप के भविष्य को लेकर संदेह पैदा किया है। यह प्रतिद्वंद्वी चैटजीपीटी से आगे निकलकर अमेरिका में एपल के एप स्टोर पर शीर्ष रेटेड मुफ्त एआई एप्लीकेशन बन चुका है। इसके चलते इसकी सबसे बड़ी मार एनवीडिया के शेयर पर पड़ी है, जो एआई चिप इंडस्ट्री का मार्केट लीडर है। इस हफ्ते निवेशकों की नजर फेडरल रिजर्व की मंगलवार से शुरू हो रही बैठक पर रहेगी।

The Times of India • Ahmedabad • 28 Jan, 2025

SC junks application in matter over Hindenburg-Adani

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	43	N/A	Top Left	32034	606.84K



SC junks application in matter over Hindenburg-Adani

New Delhi: Supreme Court Monday rejected an application filed by advocate Vishal Tiwari, challenging SC registrar's order declining to list his previous application related to Hindenburg-Adani group controversy.

SC registry had on Aug 5 refused to register his application citing absence of a "reasonable cause" for registration. In his plea, Tiwari pleaded that the registry be directed to accept his application so that it could be listed and heard before the court. At the outset of hearing, a bench of Justices J B Pardiwala and R Mahadevan said it was not inclined to entertain plea and threatened to impose cost on the petitioner. The bench, however, dismissed plea without imposing cost. TNN

Deshbandhu • Delhi • 28 Jan, 2025

Adani total gas ki operational aaye badhi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	Hindi	149	N/A	Middle Right	125372	325.52K

अडानी टोटल गैस की ऑपरेशनल आय बढ़ी

अहमदाबाद। अडानी टोटल गैस लिमिटेड (एटीजीएल) ने सोमवार को वित्त वर्ष 25 की तीसरी तिमाही के नतीजे पेश किए। अक्टूबर-दिसंबर अवधि में कंपनी की ऑपरेशंस से आय 12 प्रतिशत बढ़कर 1,397 करोड़ रुपए रही है। एटीजीएल ने बयान में कहा कि चालू वित्त वर्ष में कंपनी का 9 महीने का एबिटा 893 करोड़ रुपए रहा है, जो कि सालाना आधार पर 6 प्रतिशत अधिक है। एटीजीएल के ईडी और सीईओ सुरेश पी मंगलानी ने कहा कि एटीजीएल ने अपनी वृद्धि की गति को बनाए रखा है। साथ ही ग्राहक-केंद्रित दृष्टिकोण पर ध्यान केंद्रित किया है। तीसरी तिमाही में वॉल्यूम में सालाना आधार पर 15 प्रतिशत की वृद्धि के साथ एक मजबूत ऑपरेशनल प्रदर्शन किया है। उन्होंने आगे कहा कि एपीएम गैस आवंटन में कमी के बावजूद एटीजीएल ने वैकल्पिक तरीकों से गैस की अतिरिक्त आपूर्ति करके हमारे उपभोक्ताओं के बड़े समूह को सीएनजी की निर्बाध आपूर्ति सुनिश्चित की है।

Hindustan Express • Jaipur • 28 Jan, 2025

Adani Total Gas profit down 19% Revenue up 13% in Q3 to Rs 1,401 crore; stock down 40% in a year

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	104	N/A	Bottom Right	22804	83.5K

अडाणी टोटल गैस का मुनाफा 19% कम हुआः तीसरी तिमाही में रेवेन्यू 13% बढ़कर 1401 करोड़ रुपए रहा; एक साल में 40% गिरा शेयर

मुंबई, एजेंसी। अडाणी ग्रुप की कंपनी अडाणी टोटल गैस को वित्त वर्ष 2024-25 की तीसरी तिमाही में 142.38 करोड़ रुपए का मुनाफा (कॉन्सोलिडेटेड नेट प्रॉफिट) हुआ है। सालाना आधार पर इसमें 19.4% की कमी आई है। एक साल पहले की समान तिमाही में कंपनी को 176.64 करोड़ रुपए का मुनाफा हुआ था। अक्टूबर-दिसंबर तिमाही में कंपनी का ऑपरेशनल रेवेन्यू 1400.88 करोड़ रुपए रहा। सालाना आधार पर इसमें 12.61% की बढ़ोतरी हुई है। वित्त वर्ष 2023-24 की तीसरी तिमाही में कंपनी ने 1244 करोड़ रुपए का रेवेन्यू जनरेट किया था। वस्तुओं और सेवाओं को बेचने से मिलने वाली राशि को रेवेन्यू या राजस्व कहा जाता है।

तिमाही आधार पर 23.29% गिरा प्रॉफिट

मौजूदा वित्त वर्ष की दूसरी तिमाही (जुलाई-सितंबर) में कंपनी को 185.60 करोड़ रुपए का मुनाफा हुआ था। तिमाही आधार पर इसमें



23.29% की कमी आई है। इस दौरान टोटल गैस ने संचालन से 1318.37 करोड़ रुपए का रेवेन्यू जनरेट किया था। तिमाही आधार पर इसमें 6.26% की बढ़ोतरी हुई है।

तिमाही नतीजों के बाद अडाणी टोटल गैस का शेयर आज सोमवार (27 जनवरी) को 3.43% गिरकर 619.50 के स्तर पर बंद हुआ। बीते 5 दिन में कंपनी का शेयर 8.53%, एक महीने में 8.80%, छह महीने में 30.62% और एक साल में 40.19% गिरा है। वहीं, इस साल अब तक यानी बीते 27 दिन में अडाणी टोटल गैस का शेयर 17.41% गिरा है। कंपनी का मार्केट कैप 68,110 करोड़ रुपए है। बीते एक क्वार्टर में इसमें करीब 15 हजार करोड़ रुपए की गिरावट है।

Hindustan Express • Jaipur • 28 Jan, 2025

Adani Total Gas profit down 19% Revenue up 13% in Q3 to Rs 1,401 crore; stock down 40% in a year

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5	Hindi	104	N/A	Bottom Right	22804	83.5K

अडाणी टोटल गैस का मुनाफा 19% कम हुआः तीसरी तिमाही में रेवेन्यू 13% बढ़कर 1401 करोड़ रुपए रहा; एक साल में 40% गिरा शेयर

मुंबई, एजेंसी। अडाणी ग्रुप की कंपनी अडाणी टोटल गैस को वित्त वर्ष 2024-25 की तीसरी तिमाही में 142.38 करोड़ रुपए का मुनाफा (कॉन्सोलिडेटेड नेट प्रॉफिट) हुआ है। सालाना आधार पर इसमें 19.4% की कमी आई है। एक साल पहले की समान तिमाही में कंपनी को 176.64 करोड़ रुपए का मुनाफा हुआ था। अक्टूबर-दिसंबर तिमाही में कंपनी का ऑपरेशनल रेवेन्यू 1400.88 करोड़ रुपए रहा। सालाना आधार पर इसमें 12.61% की बढ़ोतरी हुई है। वित्त वर्ष 2023-24 की तीसरी तिमाही में कंपनी ने 1244 करोड़ रुपए का रेवेन्यू जनरेट किया था। वस्तुओं और सेवाओं को बेचने से मिलने वाली राशि को रेवेन्यू या राजस्व कहा जाता है।

तिमाही आधार पर 23.29% गिरा प्रॉफिट

मौजूदा वित्त वर्ष की दूसरी तिमाही (जुलाई-सितंबर) में कंपनी को 185.60 करोड़ रुपए का मुनाफा हुआ था। तिमाही आधार पर इसमें



23.29% की कमी आई है। इस दौरान टोटल गैस ने संचालन से 1318.37 करोड़ रुपए का रेवेन्यू जनरेट किया था। तिमाही आधार पर इसमें 6.26% की बढ़ोतरी हुई है।

तिमाही नतीजों के बाद अडाणी टोटल गैस का शेयर आज सोमवार (27 जनवरी) को 3.43% गिरकर 619.50 के स्तर पर बंद हुआ। बीते 5 दिन में कंपनी का शेयर 8.53%, एक महीने में 8.80%, छह महीने में 30.62% और एक साल में 40.19% गिरा है। वहीं, इस साल अब तक यानी बीते 27 दिन में अडाणी टोटल गैस का शेयर 17.41% गिरा है। कंपनी का मार्केट कैप 68,110 करोड़ रुपए है। बीते एक क्वार्टर में इसमें करीब 15 हजार करोड़ रुपए की गिरावट है।

Hindustan Express • Jaipur • 28 Jan, 2025

Adani Wilmar's profit doubles in the third quarter

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	165	N/A	Middle Right	36191	83.5K

अडाणी विल्मर का मुनाफा तीसरी तिमाही में दोगुना हुआ

201 करोड़ रूपए से बढ़कर 411 करोड़ रूपए पहुंचा, रेवेन्यू 24% बढ़ा; 6 महीने में 25% गिरा शेयर

मुंबई, एजेंसी। अडाणी ग्रुप की FMCG कंपनी अडाणी विल्मर का वित्त वर्ष 2024-25 की तीसरी तिमाही में मुनाफा (कॉन्सोलिडेटेड नेट प्रॉफिट) 104% बढ़कर 411 करोड़ रुपए रहा। एक साल पहले की समान तिमाही में कंपनी को 201 करोड़ रुपए का प्रॉफिट हुआ था। अक्टूबर-दिसंबर तिमाही में कंपनी का ऑपरेशनल रेवेन्यू 15,859 करोड़ रुपए रहा। सालाना आधार पर इसमें 23.62% की बढ़ोतरी हुई है। वित्त वर्ष 2023-24 की तीसरी तिमाही में कंपनी ने 12,828 करोड़ का रेवेन्यू जनरेट किया था। वस्तुओं और सेवाओं को बेचने से मिलने वाले पैसे को रेवेन्यू या राजस्व कहा जाता है।



जुलाई-सितंबर के मुकाबले 10% बढ़ा अडाणी विल्मर का रेवेन्यू

पिछली तिमाही यानी जुलाई-सितंबर में अडाणी विल्मर ने 311 करोड़ रुपए का मुनाफा दर्ज किया था। तिमाही आधार पर यह 32.15% बढ़ा है। वहीं, रेवेन्यू 9.67% बढ़ा है। जुलाई-सितंबर में कंपनी ने 14,460 करोड़ रुपए का रेवेन्यू जनरेट किया था।

कॉन्सोलिडेटेड मुनाफा मतलब पूरे ग्रुप का प्रदर्शन

कंपनियों के रिजल्ट दो भागों में आते हैं- स्टैंडअलोन और कॉन्सोलिडेटेड। स्टैंडअलोन में केवल एक यूनिट का वित्तीय प्रदर्शन दिखाया जाता है। जबकि कॉन्सोलिडेटेड या समेकित फाइनेंशियल रिपोर्ट में पूरी कंपनी की रिपोर्ट दी जाती है।

एक साल में 28% गिरा अडाणी विल्मर का शेयर

तिमाही नतीजों के बाद अडाणी विल्मर के शेयर में आज सोमवार (27 जनवरी) को तेजी देखने को मिल रही है। कंपनी का शेयर दोपहर 2:40 बजे 3.55% की तेजी के साथ 260.80 के स्तर पर कारोबार कर रहा है। कंपनी का शेयर पिछले 5 दिन में 2.19%, एक महीने में 20.78%, 6 महीने में 24.32% और एक साल में 27.69% गिरा है। नए साल में अब तक शेयर 20.66% गिरा है। अडाणी विल्मर का मार्केट कैप 33,810 करोड़ रुपए है।

Business Standard (Hindi) • Kolkata • 28 Jan, 2025

Applications invited for sebi chairman

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	Hindi	80	N/A	Middle Right	7204	11.44K

सेबी अध्यक्ष के लिए आवेदन आमंत्रित

सुरभि तिवारी
मुंबई, 27 जनवरी

भारतीय प्रतिभूति एवं विनिमय बोर्ड (सेबी) की अध्यक्ष के रूप में माधबी पुरी बुच का मौजूदा कार्यकाल समाप्त होने में एक महीने से भी कम समय बचा है। लिहाजा वित्त मंत्रालय ने इस पद के लिए नए आवेदन आमंत्रित किए हैं। आवेदन जमा करने की आखिरी तारीख 17 फरवरी है। मौजूदा अध्यक्ष का कार्यकाल मार्च 2022 में शुरू हुआ और 28 फरवरी को समाप्त हो रहा है।

अपने विज्ञापन में वित्तीय मामलों के विभाग ने नियामक के रूप में सेबी के महत्त्व को ध्यान में रखते हुए 'उच्च निष्ठा, प्रतिष्ठा और साख' वाले व्यक्तियों से आवेदन मांगे हैं। इसके अलावा इस पद के लिए आवेदक की आयु 50 वर्ष से अधिक होनी चाहिए और उसे 25 वर्ष से अधिक का पेशेवर अनुभव होना चाहिए।

मंत्रालय ने कहा है कि ऐसे व्यक्ति को प्रतिभूति बाजार की समस्याओं से निपटने की क्षमता दिखानी चाहिए या उसे कानून, वित्त और अर्थशास्त्र का विशेष ज्ञान या अनुभव होना चाहिए।

नियुक्ति से जुड़े सर्कुलर में कहा गया है, 'हालांकि, यह ध्यान देने की बात है कि फाइनैंशियल सेक्टर रेग्युलेटरी अपॉइंटमेंट्स सर्च कमेटी योग्यता के आधार पर किसी ऐसे अन्य व्यक्ति की भी पहचान करने और सिफारिश करने के लिए स्वतंत्र है, जिसने पद के लिए आवेदन नहीं किया हो। एफएसआरएएसी समिति की सिफारिशों पर ही नियुक्तियां की जाती हैं।

अगर बुच का कार्यकाल समाप्त होने से पहले सारी उम्मीदवार नहीं नियत पाता है तो उनके (बुच) कार्यकाल में विस्तार की संभावना से भी इनकार नहीं किया जा सकता है। बाजार विश्लेषकों की राय है कि कई नौकरशाह और यहां तक कि बाजार के बुनियादी ढांचे से जुड़े संस्थानों के प्रमुख भी इस दौड़ में शामिल हो सकते हैं। पद के लिए विज्ञापन प्रकाशित होने के बाद भी नूके सिन्हा और अजय त्यागी जैसे पिछले सेबी अध्यक्षों को सेवा विस्तार दिए जाने के उदाहरण मौजूद हैं। हालांकि, अक्सर से हटकर अब नए अध्यक्ष को तीन वर्ष के बजाय पांच साल का प्रारंभिक कार्यकाल मिल सकता है। बुच निजी क्षेत्र या गैर-नौकरशाह श्रेणी से बाजार नियामक के शीर्ष पद पर आने वाली पहली सेबी अध्यक्ष हैं। निजी क्षेत्र में उनके अनुभव का असर सेबी में काम्पकाज के माहौल में आए बदलावों में स्पष्ट दिखा है।

बुच इससे पहले अप्रैल 2017 से अक्टूबर 2021 के बीच सेबी के पूर्णकालिक सदस्य के रूप में कार्यरत थीं। इस पद के लिए विस्तृत आवेदन प्रारूप आर्थिक मामलों के विभाग की वेबसाइट पर उपलब्ध होगा। अमेरिकी शॉर्ट सेलर हिंडनबर्ग के आरोपों और विपक्षी पार्टियों के दबाव की वजह से बुच के कार्यकाल का आखिरी वर्ष बेहद उथल-पुथल भरा रहा।

दूसरी ओर, विपक्षी कांग्रेस ने सेबी अध्यक्ष पर भ्रष्टाचार और अन्य कंपनियों से लाभ उठाने के आरोप लगाए थे। हालांकि बुच और उनके पति ने बार बार इन आरोपों का खंडन किया। सभी कॉरपोरेट घरानों ने भी आरोपों को स्पष्ट करने के लिए कदम उठाया था। इसके अलावा, बुच को सेबी के अंदरूनी हलकों से भी आलोचनाओं का सामना करना पड़ा।

Punjab Kesari • Delhi • 28 Jan, 2025

Hindenberg case hearing will stop

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	152	N/A	Middle Center	164174	1.81M

हिंडनबर्ग मामले में सुनवाई जारी रखने से इनकार

याचिकाकर्ताओं से पूछा है कि बताएं कितना जुर्माना लगाया जाए

नई दिल्ली, (पंजाब केसरी): सुप्रीम कोर्ट ने हिंडनबर्ग मामले में आगे सुनवाई जारी रखने से साफ इनकार कर दिया है। कोर्ट ने इस मामले में दाखिल याचिका को भी खारिज कर दिया है। साथ ही कोर्ट ने याचिकाकर्ताओं से पूछा है कि बताएं कितना जुर्माना लगाया जाए। आपको बता दें कि हिंडनबर्ग मामले में याचिकाकर्ता विशाल तिवारी ने सुप्रीम कोर्ट में याचिका दाखिल की थी। हालांकि, 5 अगस्त 2024 को सुप्रीम कोर्ट रजिस्ट्रार ने विशाल तिवारी की अर्जी को लिस्ट करने से इनकार कर दिया था। कुछ दिन पहले ही अमेरिका स्थित शॉर्ट सेलर कंपनी हिंडनबर्ग रिसर्च को बंद करने की घोषणा की थी। इसकी घोषणा खुद इसके संस्थापक नैट एंडरसन



ने की थी। नैट एंडरसर ने हिंडनबर्ग वेबसाइट पर एक नोट लिखकर कहा था कि मैंने हिंडनबर्ग रिसर्च को खत्म करने का निर्णय लिया है। ये पहले ही प्लान किया गया था कि जिन विचारों के लिए वे काम कर रहे हैं उनके पूरा होने के बाद कंपनी को बंद कर दी जाएगी। पिछले पोंजी मामलों के मुताबिक, जिन कामों के अभी पूरा किया है उनको विनियामकों के साथ शेयर करने के बाद वो दिन आ गया है।

चंडीगढ़ महापौर चुनाव के लिए स्वतंत्र पर्यवेक्षक नामित होगा

उच्चतम न्यायालय ने सोमवार को कहा कि 30 जनवरी को होने वाले चंडीगढ़ महापौर चुनाव के लिए वह एक स्वतंत्र पर्यवेक्षक नामित करेगा। न्यायमूर्ति सूर्यकांत और न्यायमूर्ति एन कोटिश्वर सिंह ने पर्यवेक्षक का नाम लिए बिना यह आदेश पारित किया और कहा कि समूची चुनाव प्रक्रिया उनकी (पर्यवेक्षक की) मौजूदगी में की जाए और इसकी वीडियोग्राफी कराई जाए। पीठ ने कहा कि चंडीगढ़ प्रशासन स्वतंत्र पर्यवेक्षक को मानदेय का भुगतान करेगा। मौजूदा महापौर कुलदीप कुमार की ओर से न्यायालय में पेश, पंजाब सरकार के महाधिवक्ता गुरमिंदर सिंह ने सुझाव दिया कि उच्च न्यायालय के किसी सेवानिवृत्त न्यायाधीश को स्वतंत्र पर्यवेक्षक नियुक्त किया जा सकता है। चंडीगढ़ प्रशासन का प्रतिनिधित्व कर रहे सॉलिसीटर जनरल तुषार मेहता ने कहा कि स्वतंत्र पर्यवेक्षक नियुक्त किये जाने से उन्हें कोई परेशानी नहीं है लेकिन वह एक दृष्टांत नहीं बनना चाहिए जिससे कि सभी नगर निकाय शीर्ष अदालत का रुख करने लगें। पीठ ने कहा कि वह दलीलें दर्ज करते समय केवल प्रक्रिया की निष्पक्षता और पारदर्शिता को लेकर चिंतित है और पर्यवेक्षक का नाम लिए बिना आदेश पारित किया गया है। उन्हें बाद में नामित किया जाएगा।

Punjabi Jagran • Chandigarh • 28 Jan, 2025

Hindenburg -Adani sambandhi pitition kharij

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
8	English	40	N/A	Bottom Center	21590	585.34K

ਹਿੰਡਨਬਰਗ-ਅਡਾਨੀ ਸਬੰਧੀ ਪਟੀਸ਼ਨ ਖ਼ਾਰਜ

ਨਵੀਂ ਦਿੱਲੀ (ਏਐੱਨਆਈ) : ਸੁਪਰੀਮ ਕੋਰਟ ਨੇ ਹਿੰਡਨਬਰਗ-ਅਡਾਨੀ ਮਾਮਲੇ 'ਚ ਦਾਇਰ ਪਟੀਸ਼ਨ ਸੋਮਵਾਰ ਨੂੰ ਖਾਰਜ ਕਰ ਦਿੱਤੀ। ਪਟੀਸ਼ਨ 'ਚ ਸੁਪਰੀਮ ਕੋਰਟ ਦੇ ਰਜਿਸਟਰਾਰ ਦੇ ਪੰਜ ਅਗਸਤ, 2024 ਦੇ ਆਦੇਸ਼ ਨੂੰ ਚੁਣੌਤੀ ਦਿੱਤੀ ਗਈਸੀ, ਜਿਸਨੇ ਹਿੰਡਨਬਰਗ-ਅਡਾਨੀ ਗਰੁੱਪ ਮਾਮਲੇ ਨਾਲ ਸਬੰਧਤ ਉਨ੍ਹਾਂ ਦੇ ਪਿਛਲੀ ਪਟੀਸ਼ਨ ਨੂੰ ਰਜਿਸਟਰ ਕਰਨ ਤੋਂ ਇਨਕਾਰ ਕਰ ਦਿੱਤਾ ਸੀ। ਸੁਪਰੀਮ ਕੋਰਟ ਵਿਚ ਪਟੀਸ਼ਨਰ ਪਟੀਸ਼ਨਰ ਨੇ ਰਜਿਸਟਰੀ ਨੂੰ ਉਸ ਦੀ ਅਰਜ਼ੀ ਨੂੰ ਰਜਿਸਟਰ ਕਰਨ ਦਾ ਨਿਰਦੇਸ਼ ਦੇਣ ਦੀ ਅਪੀਲ ਕੀਤੀ ਸੀ।ਸੁਪਰੀਮ ਕੋਰਟ ਦੇ ਰਜਿਸਟਰਾਰ ਨੇ ਜਿਸ ਪਟੀਸ਼ਨ ਨੂੰ ਕਾਰਜ ਕੀਤਾ ਸੀ, ਉਸ ਵਿਚ ਭਾਰਤੀ ਸਕਿਓਰਿਟੀ ਤੇ ਰੈਗੂਲੇਸ਼ਨ ਬੋਰਡ (ਸੇਬੀ) ਨੂੰ ਹਿੰਡਨਬਰਗ ਵੱਲੋਂ ਅਡਾਨੀ ਗਰੁੱਪ ਖਿਲਾਫ਼ ਲਗਾਏ ਦੋਸ਼ਾਂ 'ਤੇ ਜਾਂਚ ਰਿਪੋਰਟ ਪੇਸ਼ ਕਰਨ ਦਾ ਨਿਰਦੇਸ਼ ਦੇਣ ਦੀ ਮੰਗ ਕੀਤੀ ਗਈ ਸੀ। ਰਜਿਸਟਰਾਰ ਨੇ ਪਟੀਸ਼ਨ ਸਵੀਕਾਰ ਕਰਨ ਤੋਂ ਇਨਕਾਰ ਕਰ ਦਿੱਤਾ ਸੀ ਕਿ ਅਰਜ਼ੀ 'ਚ ਕੋਈ ਸਹੀ ਕਾਰਨ ਨਹੀਂ ਹੈ।

Deshbandhu • Delhi • 28 Jan, 2025

Sebi ki jaanch report ki maang wali yachika ki kharij

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	Hindi	108	N/A	Middle Left	90451	325.52K

सेबी की जांच रिपोर्ट की मांग वाली याचिका की खारिज



नई दिल्ली। उच्चतम न्यायालय ने हिंडनबर्ग रिसर्च-अडानी ग्रुप विवाद मामले में भारतीय प्रतिभूति और विनिमय बोर्ड (सेबी) की जांच रिपोर्ट की मांग करने वाली याचिका सोमवार को खारिज कर दी। न्यायमूर्ति पार्दीवाला की अध्यक्षता वाली पीठ ने अधिवक्ता विशाल तिवारी की ओर से दायर उस आवेदन को खारिज कर दिया, जिसमें रजिस्ट्रार द्वारा 5 अगस्त 2024 को पारित पूर्व आदेश को चुनौती दी गई थी। रजिस्ट्रार ने इस मामले में उनके आवेदन को पंजीकृत करने से इनकार कर दिया गया था।

Hindustan Express • Jaipur • 28 Jan, 2025

Adani Wilmar's profit doubles in the third quarter

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
5	Hindi	165	N/A	Middle Right	36191	83.5K

अडाणी विल्मर का मुनाफा तीसरी तिमाही में दोगुना हुआ

201 करोड़ रूपए से बढ़कर 411 करोड़ रूपए पहुंचा, रेवेन्यू 24% बढ़ा; 6 महीने में 25% गिरा शेयर

मुंबई, एजेंसी। अडाणी ग्रुप की FMCG कंपनी अडाणी विल्मर का वित्त वर्ष 2024-25 की तीसरी तिमाही में मुनाफा (कॉन्सोलिडेटेड नेट प्रॉफिट) 104% बढ़कर 411 करोड़ रुपए रहा। एक साल पहले की समान तिमाही में कंपनी को 201 करोड़ रुपए का प्रॉफिट हुआ था। अक्टूबर-दिसंबर तिमाही में कंपनी का ऑपरेशनल रेवेन्यू 15,859 करोड़ रुपए रहा। सालाना आधार पर इसमें 23.62% की बढ़ोतरी हुई है। वित्त वर्ष 2023-24 की तीसरी तिमाही में कंपनी ने 12,828 करोड़ का रेवेन्यू जनरेट किया था। वस्तुओं और सेवाओं को बेचने से मिलने वाले पैसे को रेवेन्यू या राजस्व कहा जाता है।



जुलाई-सितंबर के मुकाबले 10% बढ़ा अडाणी विल्मर का रेवेन्यू

पिछली तिमाही यानी जुलाई-सितंबर में अडाणी विल्मर ने 311 करोड़ रुपए का मुनाफा दर्ज किया था। तिमाही आधार पर यह 32.15% बढ़ा है। वहीं, रेवेन्यू 9.67% बढ़ा है। जुलाई-सितंबर में कंपनी ने 14,460 करोड़ रुपए का रेवेन्यू जनरेट किया था।

कॉन्सोलिडेटेड मुनाफा मतलब पूरे ग्रुप का प्रदर्शन

कंपनियों के रिजल्ट दो भागों में आते हैं- स्टैंडअलोन और कॉन्सोलिडेटेड। स्टैंडअलोन में केवल एक यूनिट का वित्तीय प्रदर्शन दिखाया जाता है। जबकि कॉन्सोलिडेटेड या समेकित फाइनेंशियल रिपोर्ट में पूरी कंपनी की रिपोर्ट दी जाती है।

एक साल में 28% गिरा अडाणी विल्मर का शेयर

तिमाही नतीजों के बाद अडाणी विल्मर के शेयर में आज सोमवार (27 जनवरी) को तेजी देखने को मिल रही है। कंपनी का शेयर दोपहर 2:40 बजे 3.55% की तेजी के साथ 260.80 के स्तर पर कारोबार कर रहा है। कंपनी का शेयर पिछले 5 दिन में 2.19%, एक महीने में 20.78%, 6 महीने में 24.32% और एक साल में 27.69% गिरा है। नए साल में अब तक शेयर 20.66% गिरा है। अडाणी विल्मर का मार्केट कैप 33,810 करोड़ रुपए है।

Deshbandhu • Delhi • 28 Jan, 2025

Udham vibhag nahi karega expressway ka saundaryakaran

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Hindi	188	N/A	Bottom Center	157758	325.52K

उद्यान विभाग नहीं करेगा एक्सप्रेस वे का सौंदर्यीकरण

नोएडा, 27 जनवरी (देशबन्धु)। नोएडा दिल्ली से सटा है। यूपी का प्रवेश द्वार है। नोएडा एक्सप्रेस वे यूपी के ग्रेटरनोएडा, आगरा और लखनऊ को जोड़ता है। ये नोएडा इंटरनेशनल एयरपोर्ट की सीधी कनेक्टिवटी भी है। यहां से रोजाना लाखों वाहन निकलते

- **अलग से कंपनी को किया जाएगा हायर**
- **एक साल तक करेगी मैनटेनेंस और सौंदर्यीकरण**

है। जिसमें विदेशी डेलीगेशन भी सबसे ज्यादा इसी एक्सप्रेस वे का प्रयोग करते है। इसका सौंदर्यीकरण यूपी की छवि को दिखाने वाला होना चाहिए। इसलिए एक्सप्रेस वे का सौंदर्यीकरण का काम एक अलग कंपनी करेगी। प्राधिकरण के होर्टिकलच्र विभाग से इस एक्सप्रेस को ले लिया जाएगा।

आरएफपी जारी कर नई कंपनी का चयन किया जाएगा। जिसका काम 23.5 किमी लंबे इस एक्सप्रेस वे दोनों तरफ होर्टिकल्चर यानी उद्यान से संबंधित सौंदर्यीकरण करना होगा। कंपनी को ये कार्य एक साल के लिए अवार्ड किया जाएगा। बेहतर प्रदर्शन करने पर इसे रिन्यू किया जाएगा। अन्यथा दोबारा से आरएफपी जारी की जाएगी।

कंपनी एक्सप्रेस वे के दोनों ओर ग्रीन बेल्ट, फसाड लाइट, फाउंटेन, एक्सप्रेस के किनारों पर लैंड स्केपिंग, म्यूरलस आदि से इसे सजा सकता है।

Deshbandhu • Delhi • 28 Jan, 2025

Chautarfa bikwali se bazaar mein macha kohram

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
11	Hindi	623	N/A	Middle Left	523691	325.52K

चौतरफा बिकवाली से बाजार में मचा कोहराम

- सेंसेक्स 1.08 प्रतिशत का गोता लगाकर 75,366.17 अंक पर
- निफ्टी 1.14 प्रतिशत लुढ़ककर 22,829.15 अंक पर बंद

मुंबई, 27 जनवरी (एजेंसियां)। अमेरिकी फेडरल रिजर्व की ब्याज दर में कटौती को लेकर बनी अनिश्चितता के बीच स्थानीय स्तर पर कंपनियों के कमजोर तिमाही परिणाम और विदेशी संस्थागत निवेशकों की लगातार जारी पूंजी निकासी के दबाव में हुई चौतरफा बिकवाली से आज शेयर बाज़ार में कोहराम मच गया।

बीएसई का तीस शेयरों वाला संवेदी सूचकांक सेंसेक्स 824.29 अंक अर्थात 1.08 प्रतिशत का गोता लगाकर साढ़े सात महीने बाद 76 हजार अंक के मनोवैज्ञानिक स्तर के नीचे 75,366.17 अंक रह गया। साथ ही नेशनल स्टॉक एक्सचेंज (एनएसई) का निफ्टी 263.05 अंक यानी 1.14 प्रतिशत लुढ़ककर 23 हजार अंक के मनोवैज्ञानिक स्तर के नीचे 22,829.15 अंक पर बंद हुआ। बीएसई की दिग्गज कंपनियों की तरह मझौली और छोटी कंपनियों के शेयरों में भी जमकर बिकवाली हुई, जिससे मिडकैप 2.68 प्रतिशत की गिरावट लेकर 41,571.60 अंक और स्मॉलकैप 3.51 प्रतिशत की गिरावट लेकर 48,346.37 अंक पर आ गया।

इस दौरान बीएसई में कुल 4234 कंपनियों के शेयरों में कारोबार हुआ, जिनमें से 3522 में बिकवाली जबकि 593 में लिवाली हुई वहीं 119 में कोई बदलाव नहीं हुआ। इसी तरह एनएसई की 2955 कंपनियों में कारोबार हुआ, जिनमें से 2535 में गिरावट जबकि 352 में तेजी रही वहीं 68 के भाव स्थिर रहे।



बीएसई के सभी 21 समूहों का रुझान नकारात्मक रहा। इससे दूरसंचार 3.83, फोकस्ड आईटी 3.34, आईटी 3.31, टेक 3.04, कमोडिटीज 2.42, सीडी 2.01, ऊर्जा 2.19, एफएमसीजी 0.89, वित्तीय सेवाएं 1.11, हेल्थकेयर 2.73, इंडस्ट्रियल्स 2.63, यूटिलिटीज 2.41, ऑटो 0.98, बैंकिंग 0.04, कैपिटल गुड्स 1.81, कंज्यूमर ड्यूरेबल्स 2.31, धातु 2.86, तेल एवं गैस 2.42, पावर 2.29, रियल्टी 1.73 और सर्विसेज समूह के शेयर 1.46 प्रतिशत लुढ़क गए।

अंतरराष्ट्रीय स्तर पर गिरावट का रुख रहा। इस दौरान ब्रिटेन का एफ़टीएसई 0.19, जर्मनी का डैक्स 1.23, जापान का निक्केई 0.92 और चीन का शंघाई कम्पोजिट 0.06 प्रतिशत गिर गया। वहीं, हांगकांग के हैंगसेंग में 0.66 प्रतिशत की तेजी रही।

शुरूआती कारोबार में सेंसेक्स 490 अंक की गिरावट लेकर 75,700.43 अंक पर खुला लेकिन लिवाली होने से थोड़ी देर बाद ही 75,925.72 अंक के उच्चतम स्तर पर पहुंच गया। वहीं, बिकवाली होने से यह लगातार गिरता हुआ कारोबार के अंतिम चरण में 75,267.59 अंक के निचले स्तर तक लुढ़क गया। अंत में पिछले सत्र के 23,092.20 अंक की तुलना में 1.14 प्रतिशत कमजोर रहकर 22,829.15 अंक पर बंद हुआ।

इस दौरान सेंसेक्स की नुकसान में रही कंपनियों में एचसीएल टेक 4.60, जोमैटो 4.47, टेक महिंद्रा 4.08, पावरग्रिड 2.94, टाटा मोटर्स 2.83, इंफ़ोसिस 2.83, टाटा स्टील 2.77, इंडसइंड बैंक 2.54, टाइटन 2.36, भारती एयरटेल 2.34, बजाज फाइनेंस 2.24, टीसीएस 2.05, सन फार्मा 1.81, नेस्ले इंडिया 1.56, रिलायंस 1.33, एचडीएफसी बैंक 1.20, अडानी पोर्ट्स 1.16, बजाज फिनसर्व 1.13, अल्ट्रासिमको 0.59, एनटीपीसी 0.51, एशियन पेंट 0.45, आईटीसी 0.34, कोटक बैंक 0.31 और एक्सिस बैंक 0.04 प्रतिशत शामिल रही।

वहीं, आईसीआईसीआई बैंक 1.53, हिंदुस्तान यूनिलीवर 0.99, महिंद्रा एंड महिंद्रा 0.98, एसबीआई 0.65, मारुति 0.15 और एलटी के शेयर 0.07 प्रतिशत लाभ में रहे।

Hindustan • Chandigarh • 28 Jan, 2025

Airport se digital areast giroh ka sargana Dabocha

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
15	Hindi	87	N/A	Middle Center	73716	1.53M

एयरपोर्ट से डिजिटल अरेस्ट गिरोह का सरगना दबोचा

लखनऊ, व.सं.। लखनऊ के विकास नगर के रहने वाले डॉ. अशोक सोलंकी को डिजिटल अरेस्ट कर 48 लाख रुपये ठगने वाले गिरोह के सरगना सुरेश कुमार सैन को एसटीएफ ने शनिवार देर रात दिल्ली एयरपोर्ट से गिरफ्तार कर लिया।

एसटीएफ ने बताया, वह कंबोडिया में रहकर पाकिस्तान, बांग्लादेश, चीन और कई अन्य देशों के लोगों डिजिटल अरेस्ट और साइबर ठगी का गिरोह चला रहा था। आरोपी के खिलाफ लुकआउट नोटिस जारी था। पहले भी इस गिरोह के कई लोगों को गिरफ्तार किया जा चुका है। एसटीएफ एएसपी विशाल विक्रम सिंह के मुताबिक सुरेश मूल रूप से राजस्थान के कोट पुतली अलवर के रामनगर बानसुर का रहने वाला है। आरोपित के पास से पासपोर्ट समेत कई दस्तावेज मिले हैं।

Hindustan • Chandigarh • 28 Jan, 2025

Mela Tikau sabhayata ka khaka :Adani

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	Hindi	44	N/A	Middle Center	37492	1.53M

मेला टिकाऊ सभ्यता का खाका:अदाणी



नई दिल्ली, एजेंसी। प्रयागराज में जारी महाकुम्भ मेले से लौटे उद्योगपति गौतम अदाणी ने सोमवार को कहा कि दुनिया का सबसे बड़ा इंसानी समागम सिर्फ धार्मिक आयोजन न होकर टिकाऊ सभ्यता का एक खाका भी है।

उद्योगपति गौतम अदाणी ने लिंक्डइन पर एक ब्लॉग में कहा कि भारत वैश्विक महाशक्ति बनने की राह पर है।

Business Standard • Pune • 28 Jan, 2025

THE OLD SHIPS AND THE SEA

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
14	English	1007	N/A	Top Left	141016	37.22K

THE OLD SHIPS AND THE SEA

Why shipbuilding needs to undergo a sea change to fulfil India's 2047 dreams

DHRUVAKSH SAHA
New Delhi, 27 January

Nearly a decade after losing key historical sites of the Indus Valley civilisation to Pakistan in the Partition, the Archaeological Survey of India (ASI), with the famed and later debated work of its former director S R Rao, found in its excavation in Gujarat that the people of Lothal had constructed the world's oldest known dock around 4,000 years ago — in the Harappan era.

Maritime historians argue that ancient India possessed advanced shipbuilding, berthing, and repair capabilities — among the most notable being the stitched shipbuilding method, where ships were constructed by stitching together planks made of teak with cords, ropes, or coconut fibre, rather than the prevailing method of using nails. This offered flexibility and durability, making the ships less susceptible to damage from shoals and sandbars. A culture of building ships on India's 7,500-kilometre coastline for both military and trade purposes ensued through the middle ages.

Ordinarily, such a legacy would beget a globally renowned and modern shipbuilding industry today. In contrast, India represents 0.06 per cent of global shipbuilding, with a mere 5 per cent maritime control over its own tonnage.

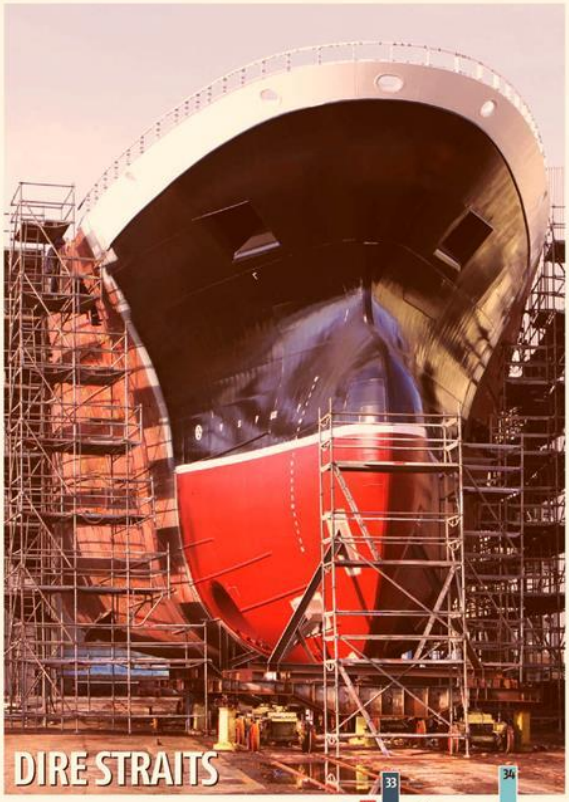
"Today, India, at the cusp of becoming the world's third largest economy, is in the awkward position where we really have only 1,500-odd large ships and 1.4 billion people are served by only 500-odd overseas ships, in terms of Indian-owned vessels... It is an economic cost and a geostrategic risk," Sanjeev Sanyal, member of the Economic Advisory Council to the Prime Minister, had said in November 2024.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the recent geopolitical crises of Russia-Ukraine and Israel-Palestine. Industry estimates say most of India's shipbuilding capabilities and financial interests lie in defence vessels, with large players such as Cochin Shipyard, Hindustan Shipyard, and Larsen & Toubro developing them.

In 2023, the shipping ministry unveiled Maritime Amrit Kaal Vision 2047, where it estimated a ₹80 trillion investment over the next quarter of a century to make India a maritime power. Of these, around ₹54 trillion is expected to be spent on developing indigenous shipbuilding and shipping capabilities, where it aims to be among the top five nations by 2047.

The Central government has lately turned its focus to creating domestic commercial maritime capacity ranging across shipping, shipbuilding, maritime finance, and marine insurance, with Finance Minister Nirmala Sitharaman announcing measures for the industry in the July 2024 Union budget. In November, Shipping Minister Sarbananda Sonowal told *Business Standard* in an interview that South Korea's biggest shipbuilders, such as HD Hyundai Heavy Industries and Samsung Heavy Industries, had shown interest in building ships in India. Both India's government delegations and a delegation from Hanwha Ocean have exchanged visits, with the Korean builders meeting Shipping Secretary T K Ramachandran earlier this month.

The idea of an alternate ship supplier for the world has also gained momentum recently with top shipyards having waiting periods as long as seven years for vessel delivery. International experts believe India has a sizable opportunity to build smaller vessels, with the three goliaths of shipbuilding chiefly focused on large ships. However, India's 2047 aims may be too tall an order, experts say, and need an increase in annual shipbuilding output by 157 times to 11.3 million gross tonnes.







NUMBER OF SHIPYARDS: MAJOR MARITIME NATIONS VS INDIA

China	450+
South Korea	400+
Vietnam	60
US	117
Brazil	21
India	28

Source: Maritime Amrit Kaal Vision 2047



INDIA'S 2047 SHIPBUILDING DREAMS

$237 billion Net potential of commercial shipbuilding market

$142 billion Potential value addition from the ancillary shipbuilding industry

10–12 million Employment generation

Source: MOPSW/KPMG

Capacity and demand

"Barring a few yards, no player can even develop a large vessel of more than 10,000 deadweight tonnes (DWT). Capacity has to be created at present yards to attract serious ocean transporters, and that would just be the start," said a senior industry executive.

The Centre has been looking to create shipbuilding clusters across coastal states with private sector participation. According to the ministry, along with global majors mentioned, Swan Energy, which recently took over the Pipavav Shipyard, has shown interest and is in talks with global players to build large ships. Similarly, Chowgule Shipyard and SHOFT Shipyard have shown interest in shipbuilding and repair clusters. India's largest infrastructure conglomerate, Adani Group, is planning to enter shipbuilding as part of its Mundra Port expansion plans.

However, some wonder if this capacity will meet sufficient demand.

"South Korea, Japan, and China succeeded because their primary demand came from long-term contracts that were given to their own shipping companies. In India, our contracts are three years at the most. Large cargo owners give delivery periods as low as three months," said a senior industry executive.

Led by China with a 53 per cent market share, the three countries mentioned above account for a combined 93 per cent of global shipbuilding.

"The cargo owner isn't wrong, because their remit is to ensure efficient and quick transportation. But these orders can't be fulfilled by shipping companies through newly built vessels. So ship owners buy second-hand vessels from foreign markets at costs much lower than a new India-built vessel," the industry executive added.

India's current fleet is outdated and aging. Data shows that every third ship in the Indian fleet is more than 20 years old, and every fourth ship is 16-20 years old and only about 3 per cent of the ships are five years old or younger. In contrast, 22 per cent of vessels in developed nations are less than five years old, and some developing nations have 18 per cent of their fleet made up of new vessels.

"India needs a substantial increase in maritime trade. Yet, the country also needs to replace over 70 per cent of its fleet due to global green initiatives and the fact that many of its ships are aged more than the prescribed norms," said Jagannarayan Padmanabhan, senior director and global head transport, logistics & mobility at Crisil Intelligence.

In July 2024, the Centre proposed demand generation measures in a closed-doors meeting with the industry. These include making it mandatory for coastal vessels to be built in India starting 2030, requiring government agencies to fulfil shipping requirements only through Indian-built ships, and a shipbreaking credit note scheme similar to the vehicle scrappage scheme for cars, where 40 per cent of the scrap value of a vessel recycled at an Indian facility is reimbursed through a credit note redeemable against the purchase of a new vessel in India.

In troubled financial waters

Over the last decade, the sector has requested the Central government to make shipbuilding commercially attractive, with access to low-cost finance being among the key demands.

"Shipbuilding requires high working capital, which amounts to 35 to 40 per cent of the cost of the ship during the period the ship is built. This is due to management of inventory of spare parts, which are typically imported. In India, interest rates for such loans are 10 to 10.5 per cent, which are far higher compared to major shipbuilding countries. Planning innovative financing solutions can benefit the sector," industry association FICCI said in a report with Crisil on January 22.

The Central government is now likely to include ships in the harmonised master list of infrastructure sectors — this status allows developers to access infrastructure lending at easier terms with enhanced limits, access to larger amounts, and longer tenure of funds.

"The government is looking at a multi-pronged push in the form of the Maritime Development Fund and the NBFC approval for Sagarmala Development Corporation. These two, in unison, can ensure that low-cost finances are available from maritime-dedicated financial institutions, and the situation of shipyards is not repeated," a senior government official said.

India paid $109 billion in sea freight to foreign operators in 2021-22, and last year stood vulnerable to international price volatility and impact of sanctions on Russia during the geopolitical crises of Russia-Ukraine and Israel-Palestine

The Sagarmala financier would be supported by the Rs 30,000 crore Maritime Development Fund, for which the government has reached out to patient capital investors to become equity partners. This would be coupled with a new version of the shipbuilding financial assistance policy, under which the government will offer larger and sustained subsidies with additional incentives for building green vessels, the official said.

Tax and tariff

"With no ancillary industries available in the vicinity, shipbuilders have to import steel, machinery, generators, and other components. There is no harm in importing, but the policy needs to ensure that tariffs do not become an obstacle to these imports," said another senior executive.

The government is considering policy changes such as tax breaks on ship components and repair services, customs duty exemptions for import of ship components, reviewing tax deducted at source for income earned by seafarers, and interest subvention on capital expenditure incurred by shipyards, according to the official quoted above.

Sector participants have welcomed the recent announcements and policy initiatives, but strike a note of caution.

"If the Centre does not come through with a sustained support for the nascent industry, not just in the form of subsidies but also in fostering the creation of an ecosystem, but continues to opt for measures like mandating indigenous ships, there will be a supply dearth followed by an indiscriminate import of vessels," a private sector executive said.

Domestic shipyards are hopeful of a conducive policy environment.

"We can expect continued growth in shipyards, with more investments in modernising facilities and expanding capacity to meet the increasing global demand for ships. We foresee a stronger focus on green technologies, such as hybrid and energy-efficient propulsion systems as the industry works to meet environmental goals and reduce carbon footprints," said Vivek Merchant, Director, Swan Defence and Heavy Industries.

Jagruk Times • Mumbai • 28 Jan, 2025

Airlines increase flights to Prayagraj

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Hindi	116	N/A	Bottom Left	72996	993.74K

एयरलाइंस प्रयागराज की फ्लाइट्स बढ़ाएं

- किराया भी उचित रहना चाहिए
- कुंभ के चलते बढ़े टिकट के दाम



नई दिल्ली। नागरिक उड्डयन महानिदेशालय (DGCA) ने एयरलाइंस कंपनियों से महाकुंभ (प्रयागराज) के लिए हवाई किराया न बढ़ाने (तर्कसंगत बनाने) को कहा है। कई यात्रियों ने फ्लाइट्स के किराए में भारी बढ़ोतरी की शिकायत की थी, जिसमें दिल्ली से प्रयागराज के लिए किराया 25,000 रुपए तक बढ़ गया है, जो सामान्य तौर पर 5,000 रुपए रहता है। इसके अलावा DGCA ने एयरलाइंस को अधिक उड़ानें बढ़ाने को भी कहा है। DGCA ने जनवरी के लिए 81 अतिरिक्त उड़ानों को मंजूरी दी है, जिससे पूरे भारत से प्रयागराज के लिए उड़ानों की कुल संख्या 132 हो गई है। प्रयागराज में 13 जनवरी से शुरू हुआ महाकुंभ 26 फरवरी को समाप्त होगा। स्पाइसजेट और अकासा एयर ने प्रयागराज के लिए फ्लाइट्स बढ़ाई 24 जनवरी को स्पाइसजेट ने महाकुंभ के लिए प्रयागराज के लिए विशेष उड़ानें शुरू करने की घोषणा की, जिसमें गुवाहाटी, चेन्नई और हैदराबाद से नई सीधी उड़ानें शुरू की गईं। 25 जनवरी को अकासा एयर ने मुंबई से अपनी डेली सीधी फ्लाइट्स के अलावा, पुणे, हैदराबाद, अहमदाबाद और बेंगलुरु से दिल्ली के रास्ते विशेष उड़ानों के साथ प्रयागराज के लिए अपनी कनेक्टिविटी बढ़ाई है। अंतरिक्ष से धरती पर सिर्फ महाकुंभ जगमग दिख रहा नासा के अंतरिक्ष यात्री डॉन पेटिट ने इंटरनेशनल स्पेस स्टेशन (ISS) से महाकुंभ की 2 तस्वीरें X पर शेयर की हैं। तस्वीरों में अंतरिक्ष से धरती पर सिर्फ महाकुंभ रोशनी से जगमग दिख रहा है। केंद्रीय गृह मंत्री अमित शाह आज महाकुंभ में केंद्रीय गृह मंत्री अमित शाह आज प्रयागराज महाकुंभ में रहेंगे। संगम स्नान करेंगे। साथ में सीएम योगी और कई केंद्रीय मंत्री भी डुबकी लगाएंगे। साधु-संतों से भी मिलेंगे।

Khabre Aaj Tak • Mumbai • 28 Jan, 2025

Woman kicks and punches cab driver after missing flight, airport video goes viral

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1, 4	Hindi	336	N/A	Bottom Center,Middle Left	33554	375K

फ्लाइट छूटने पर महिला ने कैब ड्राइवर पर बरसाए लात-घूसे, एयरपोर्ट का वीडियो हुआ वायरल

मुंबई: मुंबई एयरपोर्ट पर एक हैरान कर देने वाली घटना का वीडियो सोशल मीडिया पर तेजी से वायरल हो रहा है। इस वीडियो में एक महिला



को एक कैब ड्राइवर के साथ बेहद बुरा बर्ताव करते हुए देखा जा सकता है। बताया जा रहा है कि महिला ने अपनी फ्लाइट मिस होने की वजह से कैब ड्राइवर पर अपना गुस्सा निकाला। वीडियो में साफ देखा जा सकता है कि महिला ड्राइवर को लगातार थप्पड़ मार रही है, लातें चला रही है और उसे खींच रही है। यह पूरी घटना एक अन्य व्यक्ति ने अपनी कार से रिकॉर्ड की है। वीडियो में व्यक्ति को यह कहते हुए सुना जा सकता है, 'दौड़-दौड़ के मार रही है, उछल-उछल के मार रही है...देखो कैसे लात-थप्पड़ चला रही है।' माना जा रहा है कि महिला ने ओला कैब बुक की थी शेष पृष्ठ 4 पर...

कैब ड्राइवरों के साथ भी सम्मान से पेश आना चाहिए।

फ्लाइट छूटने पर महिला ने...

और उसे अपनी फ्लाइट पकड़ने के लिए एयरपोर्ट ले जाया जा रहा था। लेकिन किसी कारणवश वह अपनी फ्लाइट मिस कर गई। इसी गुस्से में उसने कैब ड्राइवर पर अपना गुस्सा निकाला। इस वीडियो को देखकर लोग हैरान हैं और महिला के इस व्यवहार की निंदा कर रहे हैं। कई लोगों ने कहा कि महिला को अपनी गलती माननी चाहिए थी, न कि ड्राइवर पर अपना गुस्सा निकालना चाहिए था। कुछ लोगों ने तो यहां तक कह दिया कि ऐसे लोगों को ओला और फ्लाइट से बैन कर देना चाहिए। मुंबई ट्रैफिक पुलिस ने इस मामले को गंभीरता से लिया है और लोगों से अपील की है कि अगर उन्हें ऐसी कोई घटना दिखे तो वे तुरंत पुलिस में शिकायत दर्ज कराएं। हालांकि, ओला की ओर से अभी तक कोई आधिकारिक बयान सामने नहीं आया है। यह घटना हमें सिखाती है कि गुस्से में आकर किसी पर हाथ उठाना गलत है। हमें हमेशा शांत रहकर समस्या का समाधान निकालना चाहिए। साथ ही, यह भी बताता है कि

Sakal • Mumbai • 28 Jan, 2025

A project that will shape the future of Dharavikars

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	Marathi	376	N/A	Middle Left	248317	352.42K

धारावीकरांचे भविष्य घडवणारा प्रकल्प

धारावी म्हणजे आशियातील सर्वांत मोठी झोपडपट्टी. महाराष्ट्र शासन धारावी पुनर्निर्माण प्रकल्पाच्या (डीआरपी) माध्यमातून ही फारशी अभिमानास्पद नसलेली ओळख बदलण्याचा प्रयत्न करीत आहे. हा जगातील नागरी पुनरुत्थानाचा सर्वांत मोठा महत्त्वाकांक्षी प्रकल्प आहे. या प्रकल्पातील काही बाबींवर एक प्रकाशझोत...

प्रतिनिधी

मुंबईच्या मध्यभागी पसरलेली धारावी, शहरी दारिद्र्य आणि त्याचा चिवटपणाने मुकाबला करणाऱ्या जनतेच्या अस्तित्वाचा एक पुरावाच आहे. महाराष्ट्र सरकारचा महत्त्वाकांक्षी धारावी पुनर्विकास प्रकल्प (डीआरपी) म्हणजे अस्ताव्यस्त पसरलेल्या झोपडपट्टीचे रूपांतर एका आधुनिक आणि जीवन सुसह्य करणाऱ्या वसाहतीत करून लाखो धारावीकरांना एक प्रतिष्ठेचे जीवन देण्याचा संकल्प आहे. पुनर्विकासामुळे निर्माण झालेल्या संधींचा फायदा घेऊन मुंबईकरांसाठी अत्याधुनिक पायाभूत सुविधा निर्माण करणे हेसुद्धा या प्रकल्पाचे उद्दिष्ट आहे.

प्रकल्पातील सर्व जमिनी डीआरपी/झोपडपट्टी पुनर्विकास प्राधिकरण (एसआरए) या शासकीय विभागाला हस्तांतरित करण्यात आल्या आहेत आणि त्या त्यांच्याच मालकीच्या राहणार आहेत. म्हणजेच या जमिनींची मालकी आणि नियंत्रण राज्य शासनाकडेच राहणार आहे. अदाणी समूहाला किंवा कुठल्याही कंपनीला एक इंच जमीन देण्यात आलेली नाही. प्रकल्पाच्या निविदेच्या अटी-शर्तींनुसार, सर्व जमिनी डीआरपी/एसआरएला हस्तांतरित करण्यात आल्या आहेत. या जागेचे अधिमूल्य हे नवभारत मेगा डेव्हलपर्स प्रायव्हेट लिमिटेडने (एनएमडीपीएल) अदा केले आहे. याचाच अर्थ सर्व जमिनींची मालकी राज्य सरकारकडेच राहणार आहे. या जमिनीचे अधिमूल्य किती असेल हे सरकारने निविदा प्रक्रियेपूर्वीच जाहीर केले होते. याचा अर्थ सर्व संभाव्य बोलीदारांना या घोरणाबाबत माहिती होती. २०१८ आणि २०२२ या दोन्ही वेळच्या निविदांच्या अटी आणि शर्तींनुसार, बोलीमध्ये निर्देशित केलेली रक्कम ही विकसकाने डीआरपी/एसआरएबरोबर जी विशेष हेतू कंपनी स्थापन करावयाची आहे, त्यात एकरकमी गुंतवण्याची रक्कम आहे. यात शासकीय तिजोरीचे कोणतेही नुकसान नाही. कारण दोन्ही निविदांच्या अटी आणि शर्तींनुसार ही रक्कम कधीही शासकीय तिजोरीत जमा करण्यात येणार नव्हती. ही रक्कम प्रकल्प सुरू करण्यासाठीची रक्कम आहे.

२०२२च्या टेंडरमध्ये जवळपास २.५ पट अधिक धारावीकरांना मोफत घरे देण्याची जबाबदारी सरकारने कंत्राटदारावर सोपवली आहे. २०२२ची निविदा प्रक्रिया जो न्याय आणि पारदर्शिकपणे राबवण्यात आली, ती अदाणी समूहाने जिंकली आणि तसेच मत नुकतेच मुंबई उच्च न्यायालयानेही नोंदवले आणि अदाणी समूहाला कंत्राट देण्याच्या राज्य सरकारच्या निर्णयाला आव्हान देणारी सेकलिंक समूहाची याचिका फेटाळून लावली. २०१८च्या निविदा प्रक्रियेत सर्वाधिक बोली लावणारा सेकलिंक समूह २०२२च्या निविदा प्रक्रियेत सहभागीही झाला नव्हता. सध्याच्या निविदा प्रक्रियेत अदाणी समूहाने ५,०६९ कोटी रुपयांची सर्वाधिक रकमेची बोली लावून कंत्राट मिळवले. सर्वांत महत्त्वाचे म्हणजे या नवीन निविदा प्रक्रियेत सर्व धारावीकरांना वरच्या मजल्यावरील झोपडपट्टीधारक धरून



सर्वांना हक्काचे घर मिळणार आहे. २०२२च्या निविदेच्या अटी आणि शर्ती या उद्धव ठाकरे यांच्या सरकारच्या काळात निश्चित करण्यात आल्या होत्या. या अटींप्रमाणे टीडीआरच्या किमतीवर कोणतीही मर्यादा नव्हती. महापुर्ती सरकारने त्यात सुधारणा करून रेडीरेकनर किमतीच्या ९० टक्क्यांहून अधिक किमतीला टीडीआर विकता येणार नाही, असे बंधन घातले तसेच टीडीआरचे सर्व व्यवहार हे मुंबई महापालिकेकडून तयार करण्यात येणाऱ्या व संचालित होणाऱ्या पोर्टलमार्फतच केले जातील, ज्या योगे टीडीआर व्यवहारात १०० टक्के पारदर्शकता पाळली जाईल. धारावीसारखा जटिल प्रकल्प व्यवहार्य बनवण्यासाठी टीडीआर महत्त्वपूर्ण घटक आहे. धारावी प्रकल्पात निर्माण होणारा फ्लोर स्पेस इंडेक्स (एफएसआय) हा किनारपट्टी विकास नियंत्रण नियमावली (सीआरझेड), मुंबई आंतरराष्ट्रीय विमानतळाचा फनेल झोनमुळे इमारतींच्या उंचीवरचे निर्बंध, उच्च आणि अत्युच्च दाबाच्या वीजवाहिन्या आदी निर्बंधांमुळे वापरणे शक्य नाही. इतर सर्व जमिनींप्रमाणे रेल्वेची जमीन ही डीआरपी/एसआरए यांना हस्तांतरित करण्यात आली आहे आणि या जमिनीचे अधिमूल्य म्हणून एनएमडीपीएलने केंद्र सरकारला बाजारभावाच्या १७० टक्के अधिक दराने रक्कम अदा केली आहे. इतर सर्व जमिनींप्रमाणे जी कुठली जमीन या प्रकल्पाकरिता हस्तांतरित करण्यात येईल त्यावर डीआरपी/एसआरए यांची मालकी राहील.

सध्या धारावीकरांची पात्रता-अपात्रता ठरवण्यासाठी राज्य सरकारकडून सर्वेक्षण सुरू आहे. १ जानेवारी २००० पूर्वीच्या तळमजल्यावरील झोपडपट्टीधारक, ज्यांच्याकडे पात्रता सिद्ध करणारी कागदपत्रे आहेत, त्यांचे धारावीतच निःशुल्क पुनर्वसन करण्यात येईल. सध्याचा निविदेमध्ये वरील मजल्यावरील झोपडपट्टीधारकांच्या पुनर्वसनाची जबाबदारी ही विकसकावर टाकण्यात आली आहे. यापूर्वीच्या कोणत्याही निविदेत ही तरतूद नव्हती. धारावीतील पात्र झोपडीधारक असोत की अपात्र कोणाचेही पुनर्वसन उभ्या झोपडपट्ट्यात (व्हर्टिकल स्लम) करण्यात येणार नाही आणि त्यांना की टू की म्हणजेच चावीच्या बदल्यात चावी या संकल्पाने अंतर्गत पुनर्वसन करण्यात येणार आहे. या सर्व झोपडीधारकांसाठी सर्व सुखसोयींनी युक्त अत्याधुनिक वसाहती निर्माण करण्यात येणार आहेत. त्यात रुंद रस्ते, हरित पट्टे, शाळा, महाविद्यालये, किरकोळ विक्रीची दुकाने, मॉल्स, उपाहारगृहे, मल्टिप्लेक्स आदी सुविधांचा उपभोग घेता येईल. यासाठी जागतिक पातळीवरील सल्लागारांची नेमणूक करण्यात आली आहे.

धारावी पुनर्विकास प्रकल्प मुंबईला झोपडपट्टीमुक्त करण्याच्या दिशेने गांभीर्यपूर्वक पहिले पाऊल आहे आणि १० लाखांहून अधिक नागरिकांना नरकमय जीवनातून मुक्त करण्याचा प्रयत्न आहे. या प्रकल्पामुळे धारावीकरांना पिढ्यान् पिढ्या नाकारण्यात आलेल्या आधुनिक पायाभूत सुविधा, हरित पट्टे आणि इतर अत्यावश्यक सुविधा उपलब्ध होतील.

Khabre Aaj Tak • Mumbai • 28 Jan, 2025

Adani's company's profit doubled, profit increased by 106 percent

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	195	N/A	Middle Right	19529	375K

डबल हो गया अडानी की कंपनी का मुनाफा, 106 प्रतिशत बढ़ गया प्रॉफिट

नईदिल्ली, एजेंसी। अडानी समूह की सीमेंट कंपनी एसीसी लिमिटेड ने सोमवार को दिसंबर में समाप्त वित्तीय वर्ष की तीसरी तिमाही के नतीजे जारी कर दिए हैं। एसीसी लिमिटेड को दिसंबर तिमाही में नेट प्रॉफिट डबल हो गया है। अडानी समूह के स्वामित्व वाली एसीसी लिमिटेड ने 27 जनवरी को 31 दिसंबर, 2024 को समाप्त तिमाही के लिए स्टैंडअलोन नेट प्रॉफिट में 106 प्रतिशत की बढ़ोतरी के साथ 1,089 करोड़ रुपये की वृद्धि दर्ज की। इसने एक साल पहले की अवधि में 528 करोड़ रुपये का स्टैंडअलोन नेट प्रॉफिट दर्ज किया था। क्रमिक रूप से, नेट प्रॉफिट 446.8 प्रतिशत बढ़ा। बीएसई पर एसीसी के शेयर 0.44 प्रतिशत गिरकर 2,048.75 पर कारोबार कर रहे थे।



रेवेन्यू भी बढ़ा

परिचालन से एसीसी का समेकित रेवेन्यू दिसंबर को समाप्त तिमाही के दौरान 5,20 7.29 करोड़ रहा। यह क्यू3एफवाय24 में 4,855.22 करोड़ था, जो साल-दर-साल 1.7 प्रतिशत की वृद्धि है। क्रमिक रूप से रेवेन्यू 7.25 प्रतिशत बढ़ा है। कंपनी ने अपनी एक्सचेंज फाइलिंग में बताया कि दिसंबर में समाप्त तिमाही के लिए ब्याज, कर, मूल्यह्रास और परिशोधन (ईबीआईटीडीए) से पहले की कमाई 1,116 करोड़ थी, जबकि क्यू3एफवाय24 में 905 करोड़ थी। मार्जिन क्यू3एफवाय24 में 18.4 प्रतिशत से बढ़कर 18.8 प्रतिशत दर्ज किया गया।

कंपनी ने क्या कहा

एक्सचेंज फाइलिंग में कंपनी ने कहा कि हमारे छठ के नतीजे हाई वॉल्यूम, लागत अनुकूलन और बढ़ी हुई दक्षता के माध्यम से विकास को आगे बढ़ाने पर हमारे रणनीतिक फोकस को प्रदर्शित करते हैं। हमारे प्रीमियम सीमेंट उत्पादों की मजबूत मांग और हमारे ईएसजी नेतृत्व के अनुरूप सभी मापदंडों पर उत्कृष्टता के प्रति हमारी प्रतिबद्धता के साथ, हम अपनी प्रतिस्पर्धात्मक बढ़त बनाए रखने और स्टेकहोल्डर प्राइस को अधिकतम करने के लिए नवाचार और स्थिरता का लाभ उठा रहे हैं।

Sakal • Mumbai • 28 Jan, 2025

A project that will shape the future of Dharavikars

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
7	Marathi	376	N/A	Middle Left	248317	352.42K

धारावीकरांचे भविष्य घडवणारा प्रकल्प

धारावी म्हणजे आशियातील सर्वांत मोठी झोपडपट्टी. महाराष्ट्र शासन धारावी पुनर्निर्माण प्रकल्पाच्या (डीआरपी) माध्यमातून ही फारशी अभिमानास्पद नसलेली ओळख बदलण्याचा प्रयत्न करीत आहे. हा जगातील नागरी पुनरुत्थानाचा सर्वांत मोठा महत्त्वाकांक्षी प्रकल्प आहे. या प्रकल्पातील काही बाबींवर एक प्रकाशझोत...

प्रतिनिधी

मुंबईच्या मध्यभागी पसरलेली धारावी, शहरी दारिद्र्य आणि त्याचा चिवटपणाने मुकाबला करणाऱ्या जनतेच्या अस्तित्वाचा एक पुरावाच आहे. महाराष्ट्र सरकारचा महत्त्वाकांक्षी धारावी पुनर्विकास प्रकल्प (डीआरपी) म्हणजे अस्ताव्यस्त पसरलेल्या झोपडपट्टीचे रूपांतर एका आधुनिक आणि जीवन सुसह्य करणाऱ्या वसाहतीत करून लाखो धारावीकरांना एक प्रतिष्ठेचे जीवन देण्याचा संकल्प आहे. पुनर्विकासामुळे निर्माण झालेल्या संधींचा फायदा घेऊन मुंबईकरांसाठी अत्याधुनिक पायाभूत सुविधा निर्माण करणे हेसुद्धा या प्रकल्पाचे उद्दिष्ट आहे.

प्रकल्पातील सर्व जमिनी डीआरपी/झोपडपट्टी पुनर्विकास प्राधिकरण (एसआरए) या शासकीय विभागाला हस्तांतरित करण्यात आल्या आहेत आणि त्या त्यांच्याच मालकीच्या राहणार आहेत. म्हणजेच या जमिनींची मालकी आणि नियंत्रण राज्य शासनाकडेच राहणार आहे. अदाणी समूहाला किंवा कुठल्याही कंपनीला एक इंच जमीन देण्यात आलेली नाही. प्रकल्पाच्या निविदेच्या अटी-शर्तींनुसार, सर्व जमिनी डीआरपी/एसआरएला हस्तांतरित करण्यात आल्या आहेत. या जागेचे अधिमूल्य हे नवभारत मेगा डेव्हलपर्स प्रायव्हेट लिमिटेडने (एनएमडीपीएल) अदा केले आहे. याचाच अर्थ सर्व जमिनींची मालकी राज्य सरकारकडेच राहणार आहे. या जमिनीचे अधिमूल्य किती असेल हे सरकारने निविदा प्रक्रियेपूर्वीच जाहीर केले होते. याचा अर्थ सर्व संभाव्य बोलीदारांना या घोरणाबाबत माहिती होती. २०१८ आणि २०२२ या दोन्ही वेळच्या निविदांच्या अटी आणि शर्तींनुसार, बोलीमध्ये निर्देशित केलेली रक्कम ही विकसकाने डीआरपी/एसआरएबरोबर जी विशेष हेतू कंपनी स्थापन करावयाची आहे, त्यात एकरकमी गुंतवण्याची रक्कम आहे. यात शासकीय तिजोरीचे कोणतेही नुकसान नाही. कारण दोन्ही निविदांच्या अटी आणि शर्तींनुसार ही रक्कम कधीही शासकीय तिजोरीत जमा करण्यात येणार नव्हती. ही रक्कम प्रकल्प सुरू करण्यासाठीची रक्कम आहे.

२०२२च्या टेंडरमध्ये जवळपास २.५ पट अधिक धारावीकरांना मोफत घरे देण्याची जबाबदारी सरकारने कंत्राटदारावर सोपवली आहे. २०२२ची निविदा प्रक्रिया जो न्याय आणि पारदर्शिकपणे राबवण्यात आली, ती अदाणी समूहाने जिंकली आणि तसेच मत नुकतेच मुंबई उच्च न्यायालयानेही नोंदवले आणि अदाणी समूहाला कंत्राट देण्याच्या राज्य सरकारच्या निर्णयाला आव्हान देणारी सेकलिंक समूहाची याचिका फेटाळून लावली. २०१८च्या निविदा प्रक्रियेत सर्वाधिक बोली लावणारा सेकलिंक समूह २०२२च्या निविदा प्रक्रियेत सहभागीही झाला नव्हता. सध्याच्या निविदा प्रक्रियेत अदाणी समूहाने ५,०६९ कोटी रुपयांची सर्वाधिक रकमेची बोली लावून कंत्राट मिळवले. सर्वांत महत्त्वाचे म्हणजे या नवीन निविदा प्रक्रियेत सर्व धारावीकरांना वरच्या मजल्यावरील झोपडपट्टीधारक धरून



सर्वांना हक्काचे घर मिळणार आहे. २०२२च्या निविदेच्या अटी आणि शर्ती या उद्धव ठाकरे यांच्या सरकारच्या काळात निश्चित करण्यात आल्या होत्या. या अटींप्रमाणे टीडीआरच्या किमतीवर कोणतीही मर्यादा नव्हती. महापुर्ती सरकारने त्यात सुधारणा करून रेडीरेकनर किमतीच्या ९० टक्क्यांहून अधिक किमतीला टीडीआर विकता येणार नाही, असे बंधन घातले तसेच टीडीआरचे सर्व व्यवहार हे मुंबई महापालिकेकडून तयार करण्यात येणाऱ्या व संचालित होणाऱ्या पोर्टलमार्फतच केले जातील, ज्या योगे टीडीआर व्यवहारात १०० टक्के पारदर्शकता पाळली जाईल. धारावीसारखा जटिल प्रकल्प व्यवहार्य बनवण्यासाठी टीडीआर महत्त्वपूर्ण घटक आहे. धारावी प्रकल्पात निर्माण होणारा फ्लोर स्पेस इंडेक्स (एफएसआय) हा किनारपट्टी विकास नियंत्रण नियमावली (सीआरझेड), मुंबई आंतरराष्ट्रीय विमानतळाचा फनेल झोनमुळे इमारतींच्या उंचीवरचे निर्बंध, उच्च आणि अत्युच्च दाबाच्या वीजवाहिन्या आदी निर्बंधांमुळे वापरणे शक्य नाही. इतर सर्व जमिनींप्रमाणे रेल्वेची जमीन ही डीआरपी/एसआरए यांना हस्तांतरित करण्यात आली आहे आणि या जमिनीचे अधिमूल्य म्हणून एनएमडीपीएलने केंद्र सरकारला बाजारभावाच्या १७० टक्के अधिक दराने रक्कम अदा केली आहे. इतर सर्व जमिनींप्रमाणे जी कुठली जमीन या प्रकल्पाकरिता हस्तांतरित करण्यात येईल त्यावर डीआरपी/एसआरए यांची मालकी राहील.

सध्या धारावीकरांची पात्रता-अपात्रता ठरवण्यासाठी राज्य सरकारकडून सर्वेक्षण सुरू आहे. १ जानेवारी २००० पूर्वीच्या तळमजल्यावरील झोपडपट्टीधारक, ज्यांच्याकडे पात्रता सिद्ध करणारी कागदपत्रे आहेत, त्यांचे धारावीतच निःशुल्क पुनर्वसन करण्यात येईल. सध्याचा निविदेमध्ये वरील मजल्यावरील झोपडपट्टीधारकांच्या पुनर्वसनाची जबाबदारी ही विकसकावर टाकण्यात आली आहे. यापूर्वीच्या कोणत्याही निविदेत ही तरतूद नव्हती. धारावीतील पात्र झोपडीधारक असोत की अपात्र कोणाचेही पुनर्वसन उभ्या झोपडपट्ट्यात (व्हर्टिकल स्लम) करण्यात येणार नाही आणि त्यांना की टू की म्हणजेच चावीच्या बदल्यात चावी या संकल्पाने अंतर्गत पुनर्वसन करण्यात येणार आहे. या सर्व झोपडीधारकांसाठी सर्व सुखसोयींनी युक्त अत्याधुनिक वसाहती निर्माण करण्यात येणार आहेत. त्यात रुंद रस्ते, हरित पट्टे, शाळा, महाविद्यालये, किरकोळ विक्रीची दुकाने, मॉल्स, उपाहारगृहे, मल्टिप्लेक्स आदी सुविधांचा उपभोग घेता येईल. यासाठी जागतिक पातळीवरील सल्लागारांची नेमणूक करण्यात आली आहे.

धारावी पुनर्विकास प्रकल्प मुंबईला झोपडपट्टीमुक्त करण्याच्या दिशेने गांभीर्यपूर्वक पहिले पाऊल आहे आणि १० लाखांहून अधिक नागरिकांना नरकमय जीवनातून मुक्त करण्याचा प्रयत्न आहे. या प्रकल्पामुळे धारावीकरांना पिढ्यान् पिढ्या नाकारण्यात आलेल्या आधुनिक पायाभूत सुविधा, हरित पट्टे आणि इतर अत्यावश्यक सुविधा उपलब्ध होतील.

Punyanagari • Mumbai • 28 Jan, 2025

Blood donation of 225 youth in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Marathi	46	N/A	Middle Left	25354	72.24K

धारावीत २२५ तरुणांचे रक्तदान

मुंबई : धारावीतील सुप्रसिद्ध पंचशील गणेश मित्र मंडळाने यंदा साजऱ्या होणाऱ्या माघी गणेशोत्सवाचे हे सुवर्ण महोत्सवी वर्ष आहे. त्यानिमित्त विविध सामाजिक उपक्रमांचे आयोजन केले आहे. त्याअनुषंगाने कार्यक्रमाला सुरुवात झाली असून २६ जानेवारी रोजी मंडळाने आयोजित केलेल्या रक्तदान शिबिरात धारावीतील २२५ तरुणांनी रक्तदान करत सामाजिक बांधिलकी जपली. रुग्णांना रक्ताचा तुटवडा भासू नये यासाठी माघी गणेशोत्सवानिमित्त भव्य रक्तदान शिबिराचे आयोजन आले. संत कक्कया मार्गावरील नवी चाळ परिसराच्या आवारात सकाळी ९ वाजता पंचशील गणेश मित्र मंडळाचे संस्थापक महादेव शिंदे, महादेव नारायणे यांच्या हस्ते रक्तदान शिबिराचे उद्घाटन करण्यात आले.

Khabre Aaj Tak • Mumbai • 28 Jan, 2025

Dharavi Social Mission organized inter-school art competition on Republic Day

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Hindi	171	N/A	Bottom Left	17052	375K

धारावी सोशल मिशन के तहत गणतंत्र दिवस पर अंतर-विद्यालय कला प्रतियोगिता का आयोजन

मुंबई: धारावी के दस स्कूलों के 200 से अधिक छात्रों ने गणतंत्र दिवस के अवसर पर 'मेरे सपनों की धारावी' नामक अंतर-विद्यालय कला प्रतियोगिता में अपनी रचनात्मकता का प्रदर्शन किया। यह आयोजन नवभारत मेगा डेवलपर्स प्राइवेट लिमिटेड द्वारा अपने धारावी सोशल मिशन के तहत कामराजर मेमोरियल इंग्लिश हाई स्कूल और जूनियर कॉलेज, धारावी में आयोजित किया गया। डीएसएम धारावी को एक समृद्ध और समावेशी समुदाय में बदलने के प्रति अपनी प्रतिबद्धता को बनाए रखते हुए, इसके सांस्कृतिक मूल्य और पहचान की रक्षा करता है। 'मेरे सपनों की धारावी' कला प्रतियोगिता रचनात्मकता की शक्ति को उजागर करने और एक उज्जवल भविष्य के निर्माण में प्रेरणा देने का प्रमाण है। धारावी सोशल मिशन नवभारत मेगा डेवलपर्स प्राइवेट लिमिटेड की एक प्रमुख पहल है, जो धारावी निवासियों के सामाजिक, आर्थिक और बुनियादी विकास को बढ़ावा देने के लिए समर्पित है। मिशन का विशेष ध्यान युवाओं, महिलाओं, उद्योगों और गरीब वर्गों पर है। इसके प्रयासों का मुख्य उद्देश्य कौशल-आधारित रोजगार, शिक्षा, स्वास्थ्य और स्वच्छता, सामाजिक सहभागिता और सामुदायिक कल्याण को बढ़ावा देना है। धारावी सोशल मिशन का उद्देश्य समुदाय के जीवन की गुणवत्ता में सुधार करना, व्यक्तियों को सशक्त बनाना, सतत आजीविका का विकास करना और एक उज्जवल, सुरक्षित और समावेशी भविष्य के निर्माण के लिए कार्य करना है।



Sakal • Mumbai • 28 Jan, 2025

Killing of youth in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	Marathi	48	N/A	Top Left	31856	352.42K

धारावीत तरुणाची हत्या

धारावी (बातमीदार) : धारावीतील संत कक्कया मार्गावरील नवी चाळ मागील शिवशक्ती नगर येथे शनिवारी (ता. २५) रात्री आदित्य शंकर नारायणकर (वय २५ वर्षे) या तरुणाची हत्या करण्यात आली. ओळखीच्या मित्रांसोबत किरकोळ कारणावरून वाद झाला होता. त्यावरून आदित्य व त्याच्या साथीदारांनी मित्राच्या घरात घुसून मित्राला व त्याच्या वडिलांना मारहाण केली होती. त्याच्या रागातून मित्राने त्याचा भाऊ, वडील व अजून एक साथीदार यांच्या मदतीने आदित्य याच्या घराजवळ येऊन पोटात व मानेवर चाकू फिरवून त्याचा खून केला. धारावी पोलिस ठाण्याचे अधिकारी-कर्मचारी घटनास्थळी उपस्थित होते. आदित्यला उपचारासाठी रुग्णालयात नेण्यात आले, मात्र त्यापूर्वीच त्याचा मृत्यू झाला होता. चार आरोपींपैकी तिघांना अटक करण्यात आली असून, एकाचा तपास सुरू असल्याचे धारावी पोलिस ठाण्याचे वरिष्ठ पोलिस निरीक्षक राजू भागू बिडकर यांनी सांगितले.

Punyanagari • Mumbai • 28 Jan, 2025

Republic Day is celebrated with enthusiasm in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Marathi	114	N/A	Middle Right	62748	72.24K

धारावीत प्रजासत्ताक दिन उत्साहात साजरा



धारावी : धारावीत ७६वा प्रजासत्ताक दिन पोलीस ठाणे, शाळा, कॉलेज, कार्यालये आणि गल्लीबोळातही हा राष्ट्रीय सण उत्साहात साजरा करण्यात आला. धारावीत ठिकठिकाणी विविध कार्यक्रमांचे आयोजन करण्यात आले होते. सर्वत्र देशभक्तीपर गीतांचा आवाज, तिरंग्याच्या पताक्याने सजलेल्या गल्ल्या, तिरंग्याच्या रंगात न्हाऊन निघाल्या होत्या. रविवारची पहाट देशभक्तीपर गीतांनी झाली. राष्ट्रध्वजाला मानवंदना देण्यासाठी कडक गणवेशात असलेल्या धारावी पोलिसांची पहाटेपासूनच लगबग सुरू होती. नेहमीप्रमाणे पोलिसांची मानवंदना पाहण्यासाठी पोलीस ठाण्याबाहेर स्थानिक महिला-पुरुष समाजसेवक, तृतीयपंथी समाजाच्या पदाधिकाऱ्यांसह स्थानिक रहिवासी पोलीस ठाण्याबाहेर मोठ्या संख्येने जमले होते. परेडनंतर धारावी पोलीस ठाण्याचे वरिष्ठ पोलीस निरीक्षक राजू बिडकर यांच्या हस्ते ध्वजवंदन करताच देशभक्तीपर गीतांनी सारा परिसर दणाणून गेला. पोलीस बिट बाहेर ठेवण्यात आलेल्या परमपूज्य भारतरत्न डॉ. बाबासाहेब आंबेडकर यांच्या अर्धपुतळ्याला पोलिसांनी अभिवादन करत सर्व नागरिकांना शुभेच्छा दिल्या.

Sakal • Mumbai • 28 Jan, 2025

Sewage on roads in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	Marathi	63	N/A	Middle Left	41418	352.42K



धारावी : रस्त्यावर सांडपाणी आल्याने रहिवाशांचे हाल झाले.

धारावीतील रस्त्यांवर सांडपाणी

धारावी (बातमीदार) : प्रजासत्ताकदिनी धारावीतील शहीद गोपीनाथ कॉलनी व खांबदेव नगर येथील रस्त्यांवर गटारातील सांडपाणी आल्याने स्थानिक रहिवाशांना नाहक त्रास सहन करावा लागत होता. घाण पाण्यातूनच पादचाऱ्यांना व वाहनचालकांना मार्गक्रमण करावे लागत आहे. सांडपाण्याची परिसरात दुर्गंधी पसरल्याने स्थानिक रहिवासी संताप व्यक्त करीत आहेत.

Sakal • Mumbai • 28 Jan, 2025

The dangerous chamber on the platform is finally repaired

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Marathi	123	N/A	Top Left	81107	352.42K



धारावी : येथील रस्त्यावरील चेंबरची पालिकेने दुरुस्ती केली.

भररस्त्यावरील धोकादायक चेंबरची अखेर दुरुस्ती

धारावी, ता. २८ (बातमीदार) : धारावीतील काळा किल्ला व खांबदेव नगर परिसरातील व पर्ल रेसिडेन्सीसमोरील बाबू जगजीवन राम नगर रस्त्यावरील चेंबर खचत चालले होते. रस्त्याच्या मधोमध असलेल चेंबर गेल्या अनेक दिवसांपासून धोकादायक अवस्थेत होते. याबाबतचे वृत्त 'सकाळ'च्या २२ जानेवारीच्या अंकात प्रकाशित करण्यात आले होते. याची दखल घेत या धोकादायक चेंबरची दुरुस्ती करण्यात आली आहे.

या रस्त्यावरून सतत वाहनांची वर्दळ असते, तसेच पादचारी ये-जा करत असतात. अनेकदा लहान मुले विभागात मैदान नसल्याने रस्त्यावर खेळत असतात. लहान विद्यार्थी, अपंग, वृद्ध व्यक्ती, रुग्ण, गरोदर महिला यांना रस्त्यावरून जाताना अपघाताची भीती सतावत होती. एखाद्याच्या जीवावर बेतण्याअगोदर पालिकेने चेंबरची दुरुस्ती करून घ्यावी, अशी मागणी स्थानिक रहिवासी फईम अन्सारी यांनी केली होती. चेंबरची दुरुस्ती झाल्याने स्थानिकांनी समाधान व्यक्त केले.

Sakal • Mumbai • 28 Jan, 2025

Unleash the talents of children in Dharavi

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Marathi	114	N/A	Middle Right	75514	352.42K



धारावी : धारावीत विविध ठिकाणी ध्वजारोहन करण्यात आले.

धारावीत लहान मुलांच्या कलागुणांना वाव

धारावी, ता. २७ (बातमीदार) : प्रजासत्ताकदिन धारावीत उत्साहात पार पडला. धारावीत विविध कार्यक्रमांचे आयोजन करण्यात आले होते. राजकीय पक्ष, सामाजिक संस्था-संघटना, विविध गृहनिर्माण संस्था, शाळा, कनिष्ठ महाविद्यालये, स्थानिक मंडळे व शाहू नगर पोलिस ठाणे, धारावी पोलिस ठाणे येथे ध्वजवंदन करण्यात आले. छत्रपती शिवाजी विद्यालय व मनोहर जोशी कनिष्ठ महाविद्यालय, श्री गणेश विद्यामंदिर शाळा, डॉ. बाबासाहेब आंबेडकर विद्यालय, कामराजर मेमोरिअल इंग्लिश विद्यालय व कनिष्ठ महाविद्यालय, सेंट अॅन्थोनी स्कूल या ठिकाणी विविध कार्यक्रम पार पडले. भूमी स्वच्छता फाउंडेशनने प्रजासत्ताक दिन साजरा करताना लहान मुलांच्या कलागुणांना वाव देणारे कार्यक्रम सादर केले होते.

Sakal • Mumbai • 28 Jan, 2025

A-350 from Mumbai

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Marathi	151	N/A	Middle Center	99677	352.42K

मुंबईत आले ए-३५०



मुंबई : प्रजासत्ताक दिनापासून एमिरात एअरलाइन्सकडून एअरबस ३५० विमानाद्वारे मुंबई-दुबई सेवा सुरू करण्यात आली. पहिल्या फेरीसाठी रविवारी मुंबईच्या छत्रपती शिवाजी महाराज आंतरराष्ट्रीय विमानतळावर या विमानाचे दिमाखात आगमन झाले.

Divya Bhaskar • Mumbai • 28 Jan, 2025

Adani Wilmar's food chain operation

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
2	Gujarati	24	N/A	Bottom Left	3619	316.29K

અદાણી વિલ્મરનું ખાદ્ય સંયંત્ર પરિચાલન

અદાણી વિલ્મરે હરિયાણાના સોનીપતના ગોહાનામાં પોતાનું એકીકૃત ખાદ્ય પ્રસંસ્કરણ સંયંત્રમાં પરિચાલન શરૂ કરવા સાથે એક મહત્ત્વપૂર્ણ સિદ્ધિ હાંસલ કરી છે. આ ઉદઘાટન 100 મેટ્રિક ટન ચોખાની પહેલી બેચ સાથે મનાવવામાં આવ્યું. એમડી અને સીઈઓ અંગશુ મલિકે જણાવ્યું કે આ સંયંત્રની શરૂઆત ભારતની ખાદ્ય સુરક્ષા અને આર્થિક વિકાસમાં અમારી વચનબદ્ધતામાં મહત્ત્વપૂર્ણ પગલું છે.

Khabre Aaj Tak • Mumbai • 28 Jan, 2025

Adani's company's profit doubled, profit increased by 106 percent

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
10	Hindi	195	N/A	Middle Right	19529	375K

डबल हो गया अडानी की कंपनी का मुनाफा, 106 प्रतिशत बढ़ गया प्रॉफिट

नईदिल्ली, एजेंसी। अडानी समूह की सीमेंट कंपनी एसीसी लिमिटेड ने सोमवार को दिसंबर में समाप्त वित्तीय वर्ष की तीसरी तिमाही के नतीजे जारी कर दिए हैं। एसीसी लिमिटेड को दिसंबर तिमाही में नेट प्रॉफिट डबल हो गया है। अडानी समूह के स्वामित्व वाली एसीसी लिमिटेड ने 27 जनवरी को 31 दिसंबर, 2024 को समाप्त तिमाही के लिए स्टैंडअलोन नेट प्रॉफिट में 106 प्रतिशत की बढ़ोतरी के साथ 1,089 करोड़ रुपये की वृद्धि दर्ज की। इसने एक साल पहले की अवधि में 528 करोड़ रुपये का स्टैंडअलोन नेट प्रॉफिट दर्ज किया था। क्रमिक रूप से, नेट प्रॉफिट 446.8 प्रतिशत बढ़ा। बीएसई पर एसीसी के शेयर 0.44 प्रतिशत गिरकर 2,048.75 पर कारोबार कर रहे थे।



रेवेन्यू भी बढ़ा

परिचालन से एसीसी का समेकित रेवेन्यू दिसंबर को समाप्त तिमाही के दौरान 5,20 7.29 करोड़ रहा। यह क्यू3एफवाय24 में 4,855.22 करोड़ था, जो साल-दर-साल 1.7 प्रतिशत की वृद्धि है। क्रमिक रूप से रेवेन्यू 7.25 प्रतिशत बढ़ा है। कंपनी ने अपनी एक्सचेंज फाइलिंग में बताया कि दिसंबर में समाप्त तिमाही के लिए ब्याज, कर, मूल्यह्रास और परिशोधन (ईबीआईटीडीए) से पहले की कमाई 1,116 करोड़ थी, जबकि क्यू3एफवाय24 में 905 करोड़ थी। मार्जिन क्यू3एफवाय24 में 18.4 प्रतिशत से बढ़कर 18.8 प्रतिशत दर्ज किया गया।

कंपनी ने क्या कहा

एक्सचेंज फाइलिंग में कंपनी ने कहा कि हमारे छठ के नतीजे हाई वॉल्यूम, लागत अनुकूलन और बढ़ी हुई दक्षता के माध्यम से विकास को आगे बढ़ाने पर हमारे रणनीतिक फोकस को प्रदर्शित करते हैं। हमारे प्रीमियम सीमेंट उत्पादों की मजबूत मांग और हमारे ईएसजी नेतृत्व के अनुरूप सभी मापदंडों पर उत्कृष्टता के प्रति हमारी प्रतिबद्धता के साथ, हम अपनी प्रतिस्पर्धात्मक बढ़त बनाए रखने और स्टेकहोल्डर प्राइस को अधिकतम करने के लिए नवाचार और स्थिरता का लाभ उठा रहे हैं।

Jagruk Times • Mumbai • 28 Jan, 2025

Adani and ISKCON's Mahaprasad service during Maha Kumbh

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
3	Hindi	127	N/A	Bottom Center	79979	993.74K

महाकुंभ में अदाणी और इस्कॉन की महाप्रसाद सेवा

■ जागरूक टाइम्स संवाददाता

मुंबई। अदाणी समूह और इंटरनेशनल सोसायटी फॉर कृष्णा कॉन्शियसनेस (इस्कॉन) ने इस साल प्रयागराज में महाकुम्भ मेले में श्रद्धालुओं को भोजन परोसने के लिए हाथ मिलाया है। महाप्रसाद सेवा 26 फरवरी तक महाकुंभ मेले की पूरी अवधि के दौरान की जाएगी। इस्कॉन को धन्यवाद देने के लिए अदाणी समूह के चेयरमैन गौतम अदाणी इस्कॉन शासी निकाय आयोग (जीबीसी) के चेयरमैन गुरू प्रसाद स्वामी से मुलाकात की। महाप्रसाद सेवा' में इस्कॉन के सहयोग पर अदाणी ने कहा, कुम्भ सेवा का एक पवित्र स्थान है, जहां हर भक्त भगवान की सेवा में शामिल होता है। यह मेरा सौभाग्य है कि हम इस्कॉन के सहयोग से महाकुम्भ में भक्तों के लिए 'महाप्रसाद सेवा' शुरू कर रहे हैं। उन्होंने कहा, "मां अन्नपूर्णा के आशीर्वाद से लाखों श्रद्धालुओं को निःशुल्क भोजन उपलब्ध कराया जाएगा। आज मुझे इस्कॉन के गुरु प्रसाद स्वामी जी से मिलने का अवसर मिला और मैंने सेवा के प्रति समर्पण की शक्ति को गहराई से अनुभव किया। सच्चे अर्थों में सेवा ही देशभक्ति का सर्वोच्च रूप है। सेवा ही ध्यान है, सेवा ही प्रार्थना है और सेवा ही ईश्वर है। अंतरराष्ट्रीय कृष्ण चेतना सोसायटी के प्रमुख प्रचारकों में से एक गुरु प्रसाद स्वामी ने कहा अदाणी समूह हमेशा से कॉरपोरेट जिम्मेदारी और सामाजिक सेवा का एक शानदार उदाहरण रहा है।



Sakal • Mumbai • 28 Jan, 2025

Petition against 'SEBI' rejected

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	Marathi	28	N/A	Middle Left	18779	352.42K

'सेबी'बाबतची याचिका फेटाळली

नवी दिल्ली : शॉर्ट सेलिंग संस्था हिंडनबर्गने अदाणी उद्योगसमूहावर केलेल्या आरोपांच्या अनुषंगाने 'सेबी'ला अंतिम अहवाल सादर करण्याचे निर्देश दिले जावेत अशी विनंती करणाऱ्या ॲड. विशाल तिवारी यांच्या याचिकेची दखल घेण्यास सर्वोच्च न्यायालयाने आज स्पष्ट शब्दांत नकार दिला आहे. गतवर्षीच्या ऑगस्ट महिन्यापासून आपला अर्ज सर्वोच्च न्यायालयाच्या रजिस्ट्रारकडे प्रलंबित असून त्याची नोंद घेतली जावी असे तिवारी यांनी याचिकेत म्हटले होते.

Janmabhumi • Mumbai • 28 Jan, 2025

Supreme Court refuses to hear the Hindenburg case

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
1	Gujarati	64	N/A	Top Right	25667	34.89K

હિંડનબર્ગ મામલે સુનાવણી નકારતી સુપ્રીમ

નવી દિલ્હી, તા.૨૭: ભારતનાં ધનકુબેર ગૌતમ અદાણીની કંપનીઓ ઉપર આરોપો લગાવનાર અને તાજેતરમાં જે બંધ થઈ ગઈ તે શોર્ટ સેલર કંપની હિંડનબર્ગનાં મામલ સુપ્રીમ કોર્ટે આગળ સુનાવણી જારી રાખવાનો ઈન્કાર કરી દીધો છે. કોર્ટે આ મામલે દાખલ થયેલી અરજીને ખારિજ કરી નાખી છે અને અરજદારને ફટકાર લગાવતા પૂછ્યું હતું કે, તેનાં ઉપર કેટલો દંડ ફટકારવો જોઈએ?

હિંડનબર્ગ મામલે વિશાલ તિવારી દ્વારા એક અરજી દાખલ કરવામાં આવી હતી. જો કે ૫ ઓગસ્ટ ૨૦૨૪નાં રોજ સુપ્રીમ કોર્ટનાં રજિસ્ટ્રાર તરફથી તેની અરજીને નોંધવા માટે ઈન્કાર કરી દેવામાં આવ્યો હતો.

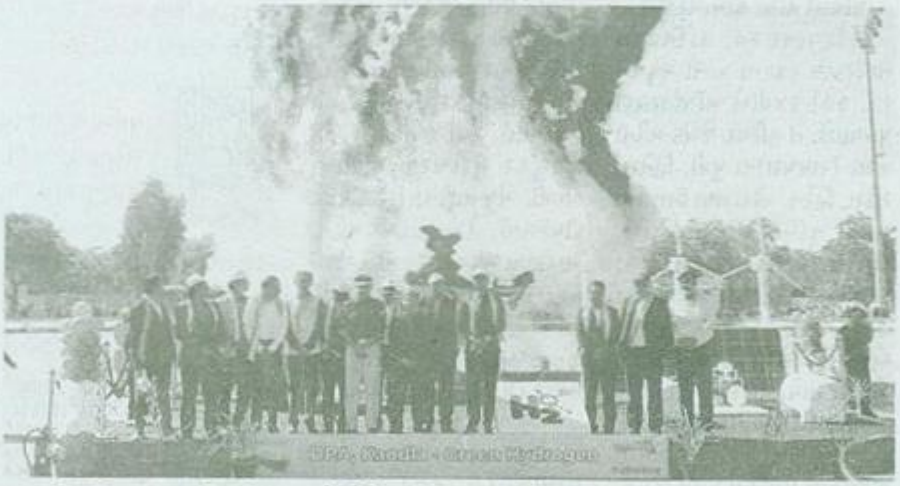
Janmabhumi • Mumbai • 28 Jan, 2025

Dindayal Port achieved 10.5 percent annual growth

Page no	Language	Article Dimension	Supplement	Position	AVE	Circulation
4	Gujarati	251	N/A	Bottom Left	100425	34.89K

દિનદયાલ પોર્ટે સાર્વધિક ૧૦.૫ ટકા વૃધ્ધી હાંસલ કરી

૭૫માં ગણતંત્ર દિનની ઉજવણીમાં છવાયો કર્તવ્ય પથ જેવો માહોલ : ચેરમેન સુશિલકુમાર સિંઘના હસ્તે ધ્વજવંદન : ટેબ્લો પરેડમાં રજુ થઈ ભારતની સંસ્કૃતિ



ગાંધીધામ, તા. ૨૭ : દેશના અગ્ર હરોળના મહાબંદર કંડલા દ્વારા ૭૫માં ગણતંત્ર દિનની અનોખી ઉજવણી કરવામાં આવી હતી. દિલ્હીના કર્જ ઉપર ઉમંગભેર ઉજવણી કરાઈ હતી. ભારતની સંસ્કૃતિને દર્શાવતા વિવિધ ટેબલોના પ્રદર્શનથી પોર્ટ કોલોની ગોપાલપુર ખાતે કર્તવ્ય પથનો માહોલ સર્જાયો હતો. વિવિધ કલાકારોએ સાંસ્કૃતિક કાર્યક્રમો રજુ કર્યા હતાં. આ વેળાએ દિનદયાલ પોર્ટ ઓથોરીટીએ મેળવેલી સિધ્ધીઓ અને ભાવિ આયોજન અંગેનો ખ્યાલ પોર્ટના અધ્યક્ષ દ્વારા આપવામાં આવ્યો હતો.

વિકસીત ભારત, વિકસીત કંડલાના સુત્ર સાથે ગોપાલપુરી સ્ટેડીયમ ખાતે યોજાયેલા ગણતંત્ર દિનના અનોખા સમારોહના આરંભે ડી.પી.એ ચેરમેને સુશિલકુમાર સિંઘના હસ્તે ધ્વજ વંદન કરવામાં આવ્યું હતું. પ્રાસંગીકત વક્તવ્ય આપતા પોર્ટ અધ્યક્ષે સૌને ૭૫માં ગણતંત્ર દિનન શુભેચ્છા પાઠવતા કહ્યું હતું કે આજનો દિવસ આપતા દેશની ગૌરવશાળી યાત્રાની યાદ અપાવે છે. તેમણે સ્વાંત્રય સેનાનીઓને, સંવિધાન નિર્માતાઓને વંદન કર્યા હતાં. દિનદયાલ પોર્ટ ઓથોરીટીની ઉલબ્ધીઓ વર્ણવતા ચેરમેન શ્રી સિંઘે જણાવ્યું હતું કે પોર્ટે માત્ર ભારના જ સમુદ્રિ ક્ષેત્રમાં જ નહી પરંતુ વિશ્વ સ્તરે પોતાની ઓળખ બનાવી છે. ચાલુ નાણાકીય વર્ષમાં પોર્ટે ૧૦.૫ટકાની પ્રભાવશાળી વૃધ્ધી હાંસલ કરી છે જે ભારતના તમામ મહાબંદરગોહમાં સાર્વધિક છે. ગત વર્ષની તુલનામાં લગભગ ૫૦ દિવસ પહેલા જ ૧૧૦ મીલીયન મેટ્રીક ટનનો આંકડો પાર કર્યો હોવાનું અને એક મહીનામાં ૩૫૪ જહાંજો હેન્ડલ કરીન નવો કીર્તિમાન સ્થાપિત કર્યો હોવાનું કહ્યું હતું.