Daily Print-Online Report

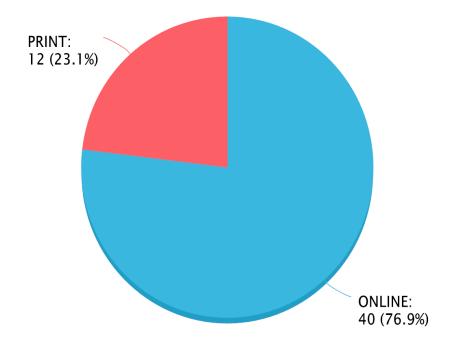
🛗 13 May, 2025

Report Summary

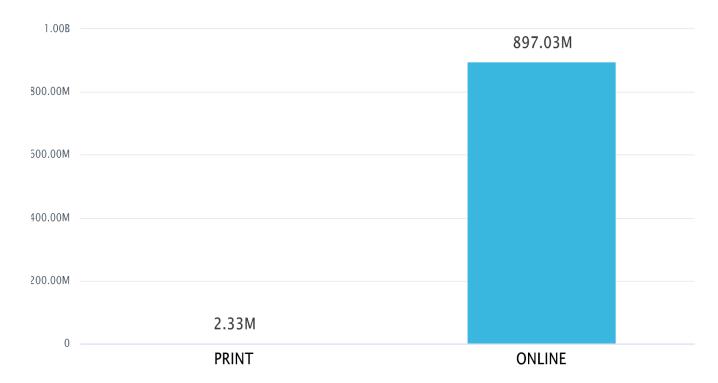
Volume	⊞ PRINT	ONLINE
52	12	40

Reach	⊞ PRINT	ONLINE
899.31M	2.28M	897.03M

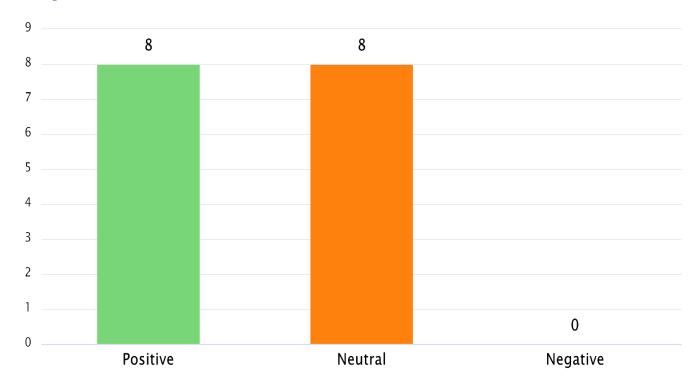
Volume



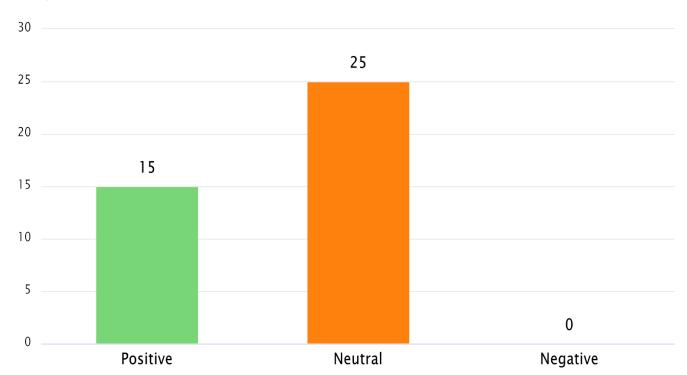
Reach



Tonality - Print

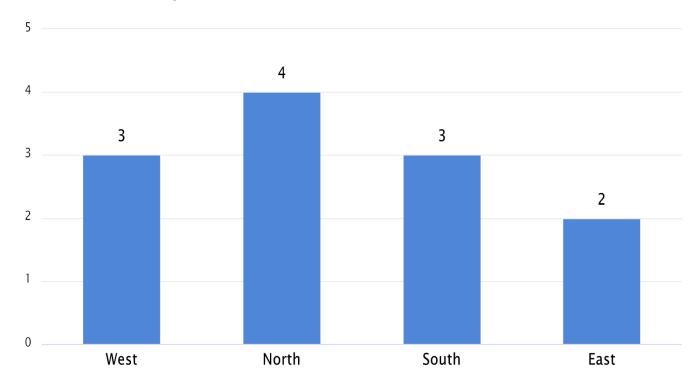


Tonality - Online

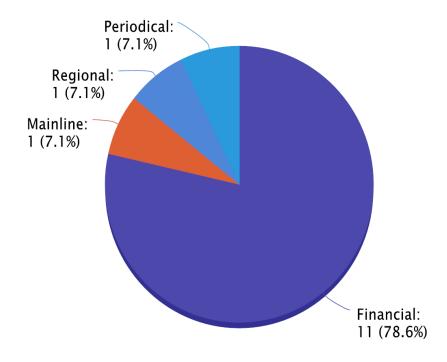


^{*}Tonality is evaluated with Top 30 newspapers and Websites.

Zone Wise Breakup



Print Category



Journalists

Journalist	Newspaper	Category	Volume
Annapurna Roy	The Economic Times	Financial	12
Ruchika Chitravanshi	Business Standard	Financial	10
Anil Poste	Mint	Financial	8
Deepa Vasudevan	Mint	Financial	7
Ruchika Chiravanshi	Business Standard	Financial	4
Ruchira Talapatra	The Daily Guardian	Mainline	1

🖺 Print

No	Newspaper	Headline	Edition	Pg
1.	The Economic Times	Al Leadership Roles up 40-60% in FY25 as Talent Demand Soars	Delhi + 5	1, 13
2.	The Economic Times	Al Leadership roles grow 40-60% in FY25	Mumbai	1, 12
3.	The Economic Times	Al Leadership Roles up 40-60% in FY25 asTalent Demand Soars	Bhubaneshwar	4
4.	The Economic Times	Al Leadership Roles Grow 40-60% in FY25	Jaipur + 1	1, 13
5.	The Economic Times	Al Leadership Roles up 40-60% in FY25 as Talent Demand Soars	Hyderabad + 1	8
6.	Business Standard	Big Four rejig IBC verticals with fewer cases getting filed	Jaipur + 9	2
7.	Business Standard	Big Four rejig IBC verticals withfewer cases getting filed	Bengaluru + 2	2
8.	Mint	Should you register for GST Everything you need to factor in	Ahmedabad	1, 11
9.	Mint	Should you register for GST Here is everything you need to factor in	Chennai + 5	11
10.	Mint	Banking for minors: Why its time has come	Ahmedabad + 6	2
11.	Mint	Money I Should you register for GST Everything you need to factor in	Mumbai	1, 11
12.	The Daily Guardian	HOW THE U.S. MFN POLICY COULD RESHAPE GLOBAL DRUG PRICES	Chandigarh	9

The Economic Times • 13 May • Deloitte Al Leadership Roles up 40-60% in FY25 as Talent Demand Soars

1, 13 • PG 251 • Sqcm 654313 • AVE 420.14K • Cir Middle Left,Top Right

Delhi • Bengaluru • Ahmedabad • Pune • Kolkata • Chennai

■ AI Leadership Roles Grow 40-60% in FY25 13

AI Leadership Roles up 40-60% in FY25 as **Talent Demand Soars**

With AI a client priority, firms positioning AI leadership talent to drive engagements, biz



On the Job

Chief Al officers are of-fered between <1.2 and <2.5 crore annually

Heads of AI/ML typically

VPs of GenAI/ML are in 270 lakh to 21.2cr range

tion can expect salaries of <80 lakh to <1 crore, as per Quess data

Annapurna Roy

New Delhi: Al leadership roles grew between 40-60% year-on-year in FY25, data sourced by ET from staffling firms showed.

The demand is being driven by firms across IT and consulting global capability centres, BFSI and healthcare firms, and startups across fintech, heathtech and ecommerce setting up dedicated Al business units and teams requiring leadership, experts said. It is also coming from deeptech and GenAl-focused startups and from multimationals setting up Al centres of excellence in India.

Al leadership roles in demand include chief Al officer, head of Al/ML, VP—Al engineering, VP—Al strategy/innovation, VP—machine learning or generative Al, director—applied Al or innovation, director—generative Al applications, director of data science, Al product head, Al solutions architect (leadership level). Leading companies that have been hiring for suchpositions include Accenture, LTIMindtree, IBM, Deloitte, and Wipro, as per Clel HR.

"India is a strategic hub for Accenture's global Al innovation powered by exceptional data and Al alent. We nurture expertise across the Al value chain and career lev-

powered by exceptional data and AI talent. We nurture expertise across the AI value chain and career levels," Accenture told ET, adding that it cultivates a broad spectrum of capabilities to leverage AI effectively and drive AI-led reinvention for clients across various sectors.

A significant jump in hiring in this space was seen in the last two to three quarters, staffing firms said. "This spike correlates with the shift from pilot AI initiatives to scaled enterprise adoption, especially in sectors like BFSI, health-

care, and retail where data-driven

care, and retail where data-driven transformation is accelerating," said Krishna Vij, vice president at staffing firm Teamlease Digital.
"Industry has realised that AI is now a boardroom priority for their clients and are positioning AI leadership talent to drive consultingled engagements, co-create industry-specific AI solutions, and directly influence business outcome." Companies are increasingly tying compensation to business impact, and top talent in this space is seeing faster progression. Into is seeing faster progression into CXO or P&L-aligned positions, she



KRISHNA VIJ VP, Teamlease Digital



Industry has realised that Al is now a boardroom priority

for their clients and are positioning Al leadership talent to drive consultingled engagements...

added. These roles are expected to be in a sustained growth phase with double-digit growth in FY26 and beyond owing to their rising strategic significance, experts said. LTIMindtree in March, for instance, appointed Nachiket Deshpande to the newly created position of president—global AI services, strategic deals and partnerships, to lead this new business group focused on addressing the "new AI economy" offering services across AI Advisory, AI engineering, AI solutions and more.

The Economic Times • 13 May • Deloitte Al Leadership roles grow 40-60% in FY25

1, 12 • PG 259 • Sqcm 697350 • AVE 1.1M • Cir Middle Left,Top Right

Mumbai

■ Al Leadership Roles Grow 40-60% in FY25 → 12

Al Leadership Roles up 40-60% in FY25 as **Talent Demand Soars**

With AI a client priority, firms positioning AI leadership talent to drive engagements, biz



On the Job

Chief Al officers are offered between < 1.2 and 2.5 crore annually

Heads of AI/ML typically earn <80 lakh to <1.5cr

VPs of GenAl/ML are in 270 lakh to 21.2cr range

Directors of Al innova-tion can expect salaries of <80 lakh to <1 crore, as per Quess data

Annapurna Roy

New Delhi: Al leadership roles grew between 40-60% year-on-year in FY25, data sourced by ET from staffing firms showed.

The demand is being driven by firms across IT and consulting, global capability centres, BFSI and healthcare firms, and startups across fintech, heathtech and

healthcare firms, and startups across fintech, healthcare and ecommerce setting up dedicated AI business units and teams requiring leadership, experts said. It is also coming from deeptech and GenAl-focused startups and from multinationals setting up AI centres of excellence in India. AI leadership roles in demand include chief AI officer, head of AI/ML, VP—AI engineering, VP—AI strategy/innovation, VP—machine learning or generative AI, director—applied AI or innovation, director—applied AI or innovation, director—generative AI applications, director of data science, AI product head, AI solutions architect (leadership level). Leading companies that have been hiring for such positions include Accenture, LiTiMindture, IBM, Deloitite, and Wipro, as per Ciel HR.

"India is a strategic hub for Accenture's global AI innovation powered by exceptional data and AI talent. We nurture expertise across the AI value chain and career lev-

talent. We nurture expertise across the AI value chain and career lev-els," Accenture told ET, adding that els, Accenturolate I, adang that if cultivates a broad spectrum of ca-pabilities to leverage AI effectively and drive AI-led reinvention for cli-ents across various sectors. A significant jump in hiring in

A significant jump in hirring in this space was seen in the last two to three quarters, staffing firms said. "This spike correlates with the shift from pilot Al initiatives to scaled enterprise adoption, espe-cially in sectors like BFSI, health-

care, and retail where data-driven transformation is accelerating," said Krishna Vij, vice president at staffing firm Teamlease Digital.

staffing firm Teamlease Digital.

"Industry has realised that AI is now a boardroom priority for their clients and are positioning AI leadership talent to drive consultingled engagements, co-create industry-specific AI solutions, and directly influence business outcome." Companies are increasingly tying compensation to business impact, and top talent in this space is seeing faster progression into is seeing faster progression into CXO or P&L aligned positions, she



KRISHNA VIJ VP. Teamlease Digital



Industry has realised that Al is now a boardroom priority

for their clients and are positioning Al leadership talent to drive consultingled engagements...

added. These roles are expected to be in a sustained growth phase with double-digit growth in FY26 and beyond owing to their rising

and beyond owing to their rising strategic significance, experts said. LTIMindtree in March, for in-stance, appointed Nachkiet Desh-pande to the newly created position of president—global AI services, strategic deals and partnerships, to lead this new business group fo-cused on addressing the "new AI economy" offering services across economy", offering services across AI Advisory, AI engineering, AI so-lutions and more.

The Economic Times • 13 May • Deloitte Al Leadership Roles up 40-60% in FY25 asTalent Demand Soars

4 • PG 252 • Sqcm 47891 • AVE 24.02K • Cir **Top Right**

Bhubaneshwar

Al Leadership Roles up 40-60% in FY25 as **Talent Demand Soars**

With AI a client priority, firms positioning AI leadership talent to drive engagements, biz



Annapurna Roy

New Delhi: Al leadership roles grew between 40-60% year-on-year in FY25, data sourced by ET from staffing firms showed.

The demand is being driven by

firms across IT and consulting, global capability centres, BFSI and healthcare firms, and startups across fintech, heathtech and ecommerce setting up dedicated AI business units and teams requir-ing leadership, experts said. It is also coming from deeptech and Ge-nAI-focused startups and from multinationals setting up AI cen-tres of excellence in India.

tres of excellence in india.

Al leadership roles in demand include chief Al officer, head of Al/
ML, VP—Al engineering, VP—Al strategy/innovation, VP — machine learning or generative Al, director — applied AI or innovation, director — generative AI applications, director of data science, AI product head, AI solutions architect (leadership level). Leading companies that have been hiring for such positions include Accenture, LTIMindtree, IBM, Deloitte, and Wipro, as per Ciel HR.

"India is a strategic hub for Ac-centure's global AI innovation powered by exceptional data and AI talent. We nurture expertise across the AI value chain and career lev Accenture told ET, adding that it cultivates a broad spectrum of capabilities to leverage AI effectively and drive AI-led reinvention for clients across various sectors.

A significant jump in hiring in

this space was seen in the last two to three quarters, staffing firms said. "This spike correlates with the shift from pilot AI initiatives to scaled enterprise adoption, especially in sectors like BFSI, health-

care, and retail where data-driven transformation is accelerating," said Krishna Vij, vice president at staffing firm Teamlease Digital.

"Industry has realised that AI is now a boardroom priority for their clients and are positioning AI lead-ership talent to drive consultingled engagements, co-create indus try-specific AI solutions, and directly influence business out-come." Companies are increasing ly tying compensation to business impact, and top talent in this space seeing faster progression into CXO or P&L-aligned positions, she



KRISHNA VIJ VP, Teamlease Digit



Industry has realised that Al is now a boardroom priority

for their clients and are positioning Al leadership talent to drive consultingled engagements...

added. These roles are expected to be in a sustained growth phase with double-digit growth in FY26 and beyond owing to their rising strategic significance, experts said. LTIMindtree in March, for in-

stance, appointed Nachiket Desh-pande to the newly created position of president—global AI services, strategic deals and partnerships, to lead this new business group fo-cused on addressing the "new AI economy", offering services across AI Advisory, AI engineering, AI solutions and more.

The Economic Times • 13 May • Deloitte Al Leadership Roles Grow 40-60% in FY25

1, 13 • PG 251 • Sqcm 38932 • AVE 33.32K • Cir Middle Left,Top Right

Jaipur • Chandigarh

■ Al Leadership Roles Grow 40-60% in FY25 ▶★13

AI Leadership Roles up 40-60% in FY25 as **Talent Demand Soars**

With AI a client priority, firms positioning AI leadership talent to drive engagements, biz



On the Job

Chief Al officers are of-fered between <1.2 and <2.5 crore annually

Heads of AI/ML typically

VPs of GenAI/ML are in 270 lakh to 21.2cr range

tion can expect salaries of <80 lakh to <1 crore, as per Quess data

Annapurna Roy

New Delhi: Al leadership roles grew between 40-60% year-on-year in FY25, data sourced by ET from staffling firms showed.

The demand is being driven by firms across IT and consulting global capability centres, BFSI and healthcare firms, and startups across fintech, heathtech and ecommerce setting up dedicated Al business units and teams requiring leadership, experts said. It is also coming from deeptech and GenAl-focused startups and from multimationals setting up Al centres of excellence in India.

Al leadership roles in demand include chief Al officer, head of Al/ML, VP—Al engineering, VP—Al strategy/innovation, VP—machine learning or generative Al, director—applied Al or innovation, director—generative Al applications, director of data science, Al product head, Al solutions architect (leadership level). Leading companies that have been hiring for suchpositions include Accenture, LTIMindtree, IBM, Deloitte, and Wipro, as per Clel HR.

"India is a strategic hub for Accenture's global Al innovation powered by exceptional data and Al alent. We nurture expertise across the Al value chain and career lev-

powered by exceptional data and AI talent. We nurture expertise across the AI value chain and career levels," Accenture told ET, adding that it cultivates a broad spectrum of capabilities to leverage AI effectively and drive AI-led reinvention for clients across various sectors.

A significant jump in hiring in this space was seen in the last two to three quarters, staffing firms said. "This spike correlates with the shift from pilot AI initiatives to scaled enterprise adoption, especially in sectors like BFSI, health-

care, and retail where data-driven

care, and retail where data-driven transformation is accelerating," said Krishna Vij, vice president at staffing firm Teamlease Digital.
"Industry has realised that AI is now a boardroom priority for their clients and are positioning AI leadership talent to drive consultingled engagements, co-create industry-specific AI solutions, and directly influence business outcome." Companies are increasingly tying compensation to business impact, and top talent in this space is seeing faster progression. Into is seeing faster progression into CXO or P&L-aligned positions, she



KRISHNA VIJ VP, Teamlease Digital



Industry has realised that Al is now a boardroom priority

for their clients and are positioning Al leadership talent to drive consultingled engagements...

added. These roles are expected to be in a sustained growth phase with double-digit growth in FY26 and beyond owing to their rising strategic significance, experts said. LTIMindtree in March, for instance, appointed Nachiket Deshpande to the newly created position of president—global AI services, strategic deals and partnerships, to lead this new business group focused on addressing the "new AI economy" offering services across AI Advisory, AI engineering, AI solutions and more.

The Economic Times • 13 May • Deloitte Al Leadership Roles up 40-60% in FY25 as Talent Demand Soars

8 • PG 255 • Sqcm 75.22K • Cir 116064 • AVE **Top Right**

Hyderabad • Kochi

Al Leadership Roles up 40-60% in FY25 as **Talent Demand Soars**

With AI a client priority, firms positioning AI leadership talent to drive engagements, biz



On the Job

Chief AI officers are offered between < 1.2 and 2.5 crore annually

Heads of AI/ML typically

Directors of Al innova-tion can expect salarie of <80 laich to <1 crore as per Quess data

Annapurna Roy

New Delhi: AI leadership roles grew between 40-60% year on year in FY25, data sourced by ET from now a boardroom priority for their

in FY25, data sourced by ET from staffling firms showed.

The demand is being driven by firms across IT and consulting, global capability centres, BFSI and healthcare firms, and startups across fintech, heathtech and ecommerce setting up dedicated AI business units and teams requiring leadership, experts said. It is also coming from deeptech and GenAI-focused startups and from multinationals setting up AI cen-tres of excellence in India.

AI leadership roles in demand in-lude chief AI officer, head of AI/ ML, VP—AI engineering, VP—AI strategy/innovation, VP — mastrategy/innovation, VP — ma-chine learning or generative AI, di-rector — applied AI or innovation, director — generative AI applica-tions, director of data science, AI product head, AI solutions archi-tect (leadership level). Leading companies that have been hiring for such positions include Acceptu-

reguen positions include a commit-re, LTIMindtree, IBM, Deloitte, and Wipro, as per Ciel HR. —India is a strategic hub for Ac-centure's global AI innovation powered by exceptional data and AI talent. We nurture expertise across the AI value chain and career lev-els," Accenture told ET, adding that it cultivates a broad spectrum of ca-pabilities to leverage AI effectively and drive AI-led reinvention for cli-

ents across various sectors.

A significant jump in hiring in this space was seen in the last two to three quarters, staffing firms said. "This spike correlates with the shift from pilot AI initiatives to scaled enterprise adoption, espe-cially in sectors like BFSI, health-

care, and retail where data-driven transformation is accelerating said Krishna Vij, vice president at staffing firm Teamlease Digital.

clients and are positioning AI lead-ership talent to drive consultingled engagements, co-create indus-try-specific Al solutions, and di-rectly influence business out-come." Companies are increasingly tying compensation to business impact, and top talent in this space is seeing faster progression into CXO or P&L-aligned positions, she



KRISHNA VIJ VP, Teamlease Digit



Industry has realised that Al is now a boardroom priority

for their clients and are positioning Al leadership talent to drive consultingled engagements...

be in a sustained growth phase with double-digit growth in FY26 and beyond owing to their rising strategic significance, experts said.
LTIMindtree in March, for instance, appointed Nachiket Deshpande to the newly created position of president—global AI services, strategic deals and partnerships, to lead this new business group fo-cused on addressing the "new AI economy", offering services across AI Advisory, AI engineering, AI solutions and more.

Business Standard • 13 May • Deloitte Big Four rejig IBC verticals with fewer cases getting filed

319 • Sqcm 2 • PG 103046 • AVE 89.49K • Cir **Bottom Center**

Jaipur • Kolkata • Bhubaneshwar • Lucknow • Pune • Mumbai • Ahmedabad • Hyderabad • Delhi • Chennai

BigFour rejig IBC verticals with fewer cases getting filed

A decline in the initiation of the corporate insolvency process last year is spurring most Big Four firms to rethink and rejig their insolvency verticals to focus on business beyond Insolvency and Bankruptcy Code (IBC), industry experts said.

insolvency and Bankruptcy Code (BC.), industry experts said.

Between the June and December quarter of FY25, the number of insolvency applications initiated by financial creditors went down from 150 to 84. Those filed by operational creditors are also reduced from 70 to 38. creditors too also reduced from 79 to 38.

Consultants in Big Four firms point out that stressed assets have come down significantly. According to data from the finance ministry, the banking sector's gross non-performing assets (GNPA) ratio declined to 2.6 per cent in

September 2024

"Beyond IBC, we are focusing on turning around businesses. Now we resolving things with stakeholders outside IBC. Many find IBC to be





■April - Jun ■July-Sept ■Oct- Dec

TRACKING THE FALL

received a lot of assistance from their received a fot of assistance from their overseas practice. "As IBC evolves, teams are fine tuning their direction. It is a natural progression." He said that their firm is keeping

CIRP applications in FY25

their teams ready for whenever the he round of bad debts come. "They are likely to play a pivotal role in the ecosystem."

Typically, most firms divide their IBC verticals into sell and buy to deal with lenders and bidders to avoid a conflict of interest. It is the sell side of

conflict of interest. It is the sell side of business, experts said, which is seeing more of a diversion as initiation of

more of a diversion as initiation of insolvencies by lenders is lesser now.

"Some of the business on that side is low price and does not make economic sense as well," a senior partner at another Big Four firm said.

While most Big Four firms were elevative described by the sense of the sen

already dealing with stressed business, the introduction of IBC in 2016 had increased its activities. "We set up our stress business long before IBC came. Many of our competitors came because of IBC. They

have checked out," the executive

nave cnecked out, the executive quoted above said.

IBC liself, experts say, has led to a change in the mindset of borrowers. Consider the number till March 2024.

28,818 applications for initiation of insolvencies having underlying default worth \$10,22 trillion were withdrawn before between the constraints of the c before their admission.

before their admission.

Experts say that IBC has acted as a
"stick" for defaulting promoters, who
often settle their debts for the fear of
losing their companies — as evident in
the large number of applications being
withdrawn before admission.

Eartheoreulting firms, while meet

For the consulting firms, while most are keeping these divisions "lean and mean", they feel that the skill set acquired by their executives through IBC will be valuable. Email queries sent to KPMG, PwC, EY, and Deloitte remained unanswered.

Business Standard • 13 May • Deloitte Big Four rejig IBC verticals withfewer cases getting filed

Bottom Center 2 • PG 264 • Sqcm 54020 • AVE 33.2K • Cir

Bengaluru • Kochi • Chandigarh

Big Four rejig IBC verticals with fewer cases getting filed

RUCHIKA CHITRAVANSHI New Delhi, 12 May

A decline in the initiation of the

Adecline in the initiation of the corporate insolvency process last year is spurring most Big Four firms to rethink and relig their insolvency verticals to focus on business beyond Insolvency and Bankruptcy Code (IBC), industry experts said.

industry experts said.

Between the June and December quarter of FY25, the number of insolvency applications initiated by financial creditors went down from 150 to 84. Those filed by operational creditors too also reduced from 79 to 38.

Consultants in Big Four firms point out that stressed assets have come down significantly. According to data from the finance ministry, the banking sector's gross non-performing assets (GNPA) ratio declined to 2.6 per cent in



September 2024,
"Beyond IBC, we are focusing on
turning around businesses. Now we are
resolving things with stakeholders
outside IBC. Many find IBC to be cumersome and try other avenues, a partner at one of the Big Four firms said. Another partner at a Big Four firm said that when the IBC came, all the big firms put their best foot forward and

CIRP applications in FY25 April - Jun July-Sept Oct- Dec cumbersome and try other avenues," a received a lot of assistance from their

TRACKING THE FALL

received a lot of assistance from their overseas practice. "As IBC evolves, teams are fine tuning their direction. It is a natural progression." He said that their firm is keeping

their teams ready for whenever the n round of bad debts come. "They are likely to play a pivotal role in the

ecosystem.
Typically, most firms divide their
IBC verticals into sell and buy to deal
with lenders and bidders to avoid a
conflict of intrest. It is the sell side of
business, experts said, which is seeing more of a diversion as initiation of

more of a diversion as initiation or insolvencies by lenders is lesser now.

"Some of the business on that side is low price and does not make economic sense as well," a senior partner at another Big Four firm said.

While most Big Four firms were closed to dealth, with the recent business that the set of t

While most big rour imms were already dealing with stressed business, the introduction of IBC in 2016 had increased its activities.

"We set up our stress business long before IBC came. Many of our competitors came because of IBC. They

have checked out," the executive quoted above said. IBC itself, experts say, has led to a

change in the mindset of borrowers. Consider the number till March 2024. 28,818 applications for initiation of insolvencies having underlying default worth (10,22 trillion were withdrawn before their admission.

Experts say that IBC has acted as a "stick" for defaulting promoters, who often settle their debts for the fear of losing their companies — as evident in the large number of applications being withdrawn before admission.

For the consulting firms, while most change in the mindset of borrowers.

For the consulting firms, while most are keeping these divisions "lean and mean", they feel that the skill set acquired by their executives through IBC will be valuable.Email queries sent to KPMG, PwC, EY, and Deloitte

Mint • 13 May • Deloitte Should you register for GST Everything you need to factor in

1, 11 • PG 937 • Sqcm 210846 • AVE 75K • Cir Middle Center, Top Left

Ahmedabad

Money | Should you register for GST?
Everything you need to factor in >P11

Should you register for GST? Here is everything you need to factor in

From understanding turnover thresholds to inter-state rules, RCM and dropshipping—explained in a nutshell

fyou run a business and are won-dering whether GST registration is necessary, this *Mint* guide will help you navigate the essentials. While the decision hinges on

your annual turnover, that's not all there is to it. GST registration is not just about hitting a certain sales figure it's also about the nature and geog

just about hitting a certain sales figure - it's also about the nature and geography of your operations.

Registering for GST

Let's start with the basics. The GST

Act prescribes turnover thresholds for mandatory registration. For goods, registration is required once annual turnover exceeds '440 lakh, and for services the threshold is '220 lakh (though lower thresholds may apply to special category states).

However, even if your turnover is below these thresholds, registration is mandatory in specific situations. Under Section '24 of the CGST Act, GST registration is mandatory for specific categories of businesses and individuals, regardless of turnover.

These include those involved in the inter-state taxable supply of goods, the reverse charge mechanism

goods, the reverse charge mechanism (RCM), and casual taxable persons.

Gautam Khattar, principal at Price Waterhouse & Co LLP, said, "For

Waterhouse & Co LLP, said, "For inter-state supplies, there is no turn-over exemption for goods. You must register from day one." Under RCM, the tax liability shifts from the supplier to the recipient. In such cases, the recipient must regis-ter for and pay GST on the services received, regardless of turnover. A casual taxable person is some-one who occasionally undertakes taxable transactions in a state or

taxable transactions in a state or taxable transactions in a state or union territory where they do not have a fixed place of business. Imag-ine a designer from Gujarat sets up a stall at a trade fair in Karnataka for a few days. This makes them a casual taxable person, necessitating GST registration.

registration. If you are selling online: You should register One of the most misunderstood

areas is GST for e-commerce sellers. Mahesh Jaising, indirect tax leader at Deloitte India, said any business sell

Deloitte India, said any business sell-ing one-commerce platforms such as Amazon or Flipkart must register for GST, regardless of turnover. Importantly, individual service providers such as tutors or beauti-cians who offer their services online may qualify for an exemption if their turnover is below £20 lakh and they are not involved in inter-state sunare not involved in inter-state sup-plies. But chartered accountant Deepak Rao said, "Once you sell out-

Deepak Rao said, "Once you sell out-side your state or opt into an e-com-merce aggregator, the exemption may no longer apply."

In the case of dropshipping, the seller accepts customer orders but does not stock the products. Instead, when a customer places an order, the seller buys the goods from a third party, typically a manufacturer or wholesaler, who then ships the prod-uct directly to the customer. While the seller never handles the product the seller never handles the product physically, he is still deemed to be

GST registration: know your triggers

Thresholds, timelines and rules for GST registration—whether you're a seller, service provider or casual supplier. Know the conditions, compliance rules and simplified schemes.

Turnover threshold* Goods: Services: ₹40 lakh

Registration compulsory if...

- (As per Section 24 of the CGST Act)
 Inter-state taxable supply of goods

 TAX ▶ Reverse charge mechanism (RCM)
- ► Casual taxable person (temporary supplier of goods or services in a state)

Online sellers

SELLING via e-commerce platforms (e.g., Amazon, Flipkart): GST registration required from day 1

- EXEMPT if all of the following ap

 ► Turnover is less than ₹20 lakh
- ▶ No inter-state supply
- ► Not using online platforms

How to register



Documents required

Individuals/sole proprietorships: PAN, Aadhaar, address proof **LLPs/companies:** COI, board resolution, details of partners/directors, or authorised signatories, DSC

Verification types

► Biometric or physical site verification (if flagged as risky)

Standard: within 7 working days With additional checks: up to 30 days

When to file returns & pay tax GSTR-1 (outward supply/sales data) > Due 11th of every month GSTR-3B (tax payment) Due 20th of every month

Pentalties

Interest: 18% per annum on delayed tax payment
Late fee: ₹200 per day (up to ₹10,000 max)

Composition scheme for easier compliance

Tax rates

Maximum turnover[↑] ₹1.5 crore Services: ₹50 lakh 1%

Easy compliance Pay tax and file return quarterly How to apply File form GST-CMP-02 during registration or before start of the new financial year

Who is not eligible

► Businesses making inter-state supplies

supplying the goods and earning a

supplying the goods and earning a margin on the transaction. According to Mahesh Jaising, partner and leader for indirect tax, Deloitte India, dropshippers effec-tively provide taxable supplies by buying and selling goods. As such, GST positivation is grouped. GST registration is required.

However, if a dropshipper only supplies goods within his state and

supplies goods within hi does not fall under any other category that trig-gers mandatory regis-tration (such as e-com-merce), the 340 lakh registration threshold for goods will apply. How to register for good and services tax Owingto inconsisten-

Owing to inconsisten cies in verification pro-cedures, the Central Board of Indirect Taxes and Customs (CBIC) issued new instructions in April 2025 to eliminate unnecessary documenta-tion and reduce delays caused by sub-

tion and reduce delays caused by sub-jective practices adopted by some GST officers.

"The recent CBIC instructions are a welcome move to reduce red tape and ensure timely registration for genuine businesses," Agarwal said.

GST registration is emirgle digital.

GST registration is entirely digital and can be done through Form GST REG-01 on the GST portal.

Agarwal said the application has two parts. In Part A, the applicant must submit their PAN, mobile number, and email for verification. Once validated, an Application Ref-erence Number (ARN) is generated. Part B involves submitting business dutile and placed both processors. details and uploading the necessary documents.

For sole proprietors, a PAN card

proprietors, a PAN card, Aadhaar, and address proof of the place of business (such as an electricity bill or rent agreement) suffice. Lim-ited liability partner-ships (LLP) and compa-nies need more docu-ments like a certificate of incorporation a bagad The registration process is fully digital, with a twostep application, and a new CBIC move to simplify verification

incorporation, a board resolution authorising the signatory, and details of all part ners or directors

ners or directors.

According to Jaising, a digital signature certificate (DSC) from certifying authorities is mandatory for companies and LLPs. This is an electronic
signature used to verify the identity of
the person signing an electronic document and to ensure the authenticity
of digital decuments.

of digital documents.

After submitting documents, the registration process may include Aadhaar-based authentication, biometric authentication in some cases.

or even a physical site verification, or even a physical site verification, depending on the risk profile and discretion of the tax authorities. "Ideally, registration should be granted within seven working days. However, where physical or biometric checks are triggered, the timeline can extend up to "Oddays". I belingstadd. 30 days," Jaising said.

When to file returns & pay GST Once registered, the obligation to file GST returns and pay tax starts from the effective date of registration, from the effective date of registration, not when the actual registration certificate is issued "The first return must cover the period from when the business became liable to register to the date the registration was granted," Agarwal added.

Subsequent filings depend on the type of business and its turnover.

Small businesses (urnover up to \$5 crope) can of for quarterly returns.

Small businesses (turnover up to 15 crore) can op for quarterly returns under the quarterly returns with monthly payments (QRMP) scheme. This is an optional compliance scheme under GST, introduced by the government to case the filing burden on taxpayers. Standard monthly returns include GSTR-1, which captures outward supplies and is due by the lith of the following month, and GSTR-3B, a summary return that includes tax

summary return that includes tax payments and is due by the 20th of the following month

An easier alternative for small

businesses
For small businesses, there's an
alternative scheme under GST that
eases compliance and lowers tax,
known as the composition scheme.
Under this scheme, businesses pay
tax at flat rates of 1-6%, but cannot
claim input tax credit (TTC) - the GST
paid on express related to one's own siness that can be offset against the GST liability.

Goods manufacturers with a turn-Goods manufacturers with a turn-over up to Rs 1.5 crore and service providers with a turnover up to Rs 50 lakh can choose the composition scheme. The flat tax under the com-position scheme is 6% for services businesses, 1% for goods vendors and 5% for restaurants. Vijaykumar Puri, partner at VPRP & Co LIP. Chartered accountants.

& Co LLP, chartered accountants, said businesses that provide inter-state supplies and supply e-com-merce operators are ineligible for this

Even without ITC, the lower rates Even without ITC, the lower rates under the composition scheme reduce the net GST liability of small businesses with few business expenses, especially service provid-ers. The composition scheme also makes compliance easier as the business can pay GST and file returns

You can choose the composition scheme when registering for GST by filing form GST-CMP-02. If you are a filing form GST-CMP-02. If you are a regular GST taxpayer and wish to switch, you should fill the form on the GST portal in March, before the next financial year starts. Penalties are significant Failing to file GST returns on time can result in significant financial pen-

alties. The interest on delayed tax is 18% a year.

According to Jaising, businesses

According to Jaising, businesses that delay filing their GST returns are also liable to pay a late fee of \$200 a day. However, this fee is capped at \$10,000 per return. To avoid any rejections by the GST authorities and speed up the registra-tion process, you must ensure details in your form match your documents, including PAN, Aadhaar and address proof. Upload elear and valid proofs. proof. Upload clear and valid proofs. Complete Aadhaar authentication promptly and use a valid digital signa-ture certificate if needed. Respond quickly to queries from authorities. The final word

The final word
GST registration is not just a statutory formality, it's a foundational stepthat allows businesses to operate
legally, claim input tax credit, and
expand operations across states or
digital platforms.
Whether you're a startup, an
established company, or a solo
entrepreneur testing the waters
online, knowing when and how to
register can save you from regulatory hassles and unlock new business opportunities.



story? Please share it by scanning the QR code

Mint • 13 May • Deloitte

Should you register for GST Here is everything you need to factor in

11 • PG 243223 • AVE 811 • Sqcm 47.5K • Cir **Top Left**

Chennai • Delhi • Hyderabad • Bengaluru • Kolkata • Chandigarh

Should you register for GST? Here is everything you need to factor in

From understanding turnover thresholds to inter-state rules, RCM and dropshipping—explained in a nutshell

fyou run a business and are won-dering whether GST registration is necessary, this Mint guide will

help you navigate the essentials. While the decision hinges on While the decision hinges on your annual turnover, that's not all there is to it. GST registration is not just about hitting a certain sales figure—it's also about the nature and geography of your operations.

Registering for GST

Let's start with the basics. The GST
Act prescribes turnover thresholds for mandatory registration. For goods, registration is required once annual turnover exceeds 440 lakh.

annual turnover exceeds ₹40 lakh, and for services the threshold is ₹20

and for services the threshold is ¥20 lakh (though lower thresholds may apply to special category states). However, even if your turnover is below these thresholds, registration is mandatory in specific situations. Under Section 24 of the CSGT Act, GST registration is mandatory for specific categories of businesses and individuals, regardless of turnover. These include those involved in the inter-state taxable supply of goods, the reverse charge mechanism

goods, the reverse charge mechanism (RCM), and casual taxable persons.

(RCM), and casual taxable persons. Gautam Khattar, principal a Price Waterhouse & Co LLP, said, "For inter-state supplies, there is no turn-over exemption for goods. You must register from day one." Under RCM, the tax liability shifts from the supplier to the recipient. In such cases, the recipient must regis-ter for and pay GST on the services received, regardless of furnover.

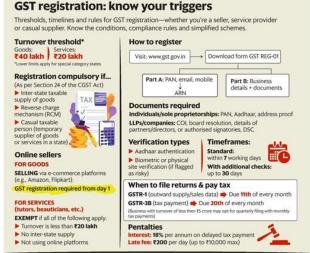
received, regardless of turnover. A casual taxable person is some-one who occasionally undertakes taxable transactions in a state or taxable transactions in a state or union territory where they do not have a fixed place of business. Imag-ine a designer from Gujarat sets up a stall at a trade fair in Karnataka for a few days. This makes them a casual taxable person, necessitating GST registration.

registration. If you are selling online; You should register One of the most misunderstood

areas is GST for e-commerce sellers. Mahesh Jaising, indirect tax leader at Deloitte India, said any business sell

Deloitte India, said any business selling on e-commerce platforms such as Amazon or Fliphart must register for GST, regardless of turnover. Importantly, individual service providers such as tutors or beauticans who offer their services online may qualify for an exemption if their turnover is below 220 lakh and they are not involved in inter-state supplies. But chartered accountant Deepak Rao said, "Once you sell outside vour state or ort int on e-com-

Deepak Rao said, "Once you sell out-side your state or opt into ane-com-merce aggregator, the exemption may no longer apply." In the case of dropshipping, the seller accepts customer orders but does not stock the products. Instead, when a customer places an order, the seller buys the goods from a third party, typically a manufacturer or wholesaler, who then ships the prod-uct directly to the customer. While the seller never handles the product physically, he is still deemed to be



Composition scheme for easier compliance

A simpler GST option with flat tax rates

Easy compliance Pay tax and file return quarterly

How to apply File form GST-CMP-02 during registration or before start of the new financial year

supplying the goods and earning a margin on the transaction. According to Mahesh Jaising, partner and leader for indirect tax, Deloitte India, dropshippers effec-tively provide taxable supplies by buying and selling goods. As such, GST projection is continued. GST registration is required.

However, if a dropshipper only supplies goods within his state and

cies in verification pro-cedures, the Central Board of Indirect the signatory, and details of all part-Taxes and Customs (CBIC) issued new instructions in April 2025 to eliminate unnecessary documenta-tion and reduce delays caused by sub-jective practices adopted by some GST officers.

"The recent CBIC instructions are a welcome move to reduce red tape and ensure timely registration for genuine businesses," Agarwal said. GST registration is entirely digital and can be done through Porm GST Taxes and Customs (CBIC) issued

and can be done through Form GST REG-OI on the GST portal.

Agarwal said the application has two parts. In Part A, the applicant must submit their PAN, mobile number, and email for verification. Once validated, an Application Ref-erence Number (ARN) is generated. Part B involves submitting business details and uploading the necessary documents. documents.

For sole proprietors, a PAN card supplies goods within his state and of loes not fall under any other category that triggers mandatory register for goods will apply.

How to register for good and services tax Owing to inconsistencies in verification pro-

the signatory, and details of all part-ners or directors.

According to Jaising, a digital sig-nature certificate DSC from certify-ing authorities is mandatory for com-panies and LLPs. This is an electronic signature used to verify the identity of the person signing an electronic doc-ument and to ensure the authenticity of digital documents.

After submitting documents, the registration process may include

registration process may include Aadhaar-based authentication, biometric authentication in some cases,

or even a physical site verification or even a physical site verification, depending on the risk profile and dis-cretion of the tax authorities. "Ideally, registration should be granted within seven working days. However, where physical or biometric checks are trig-gered, the timeline can extend up to 30 days." I spingresid

Who is not eligible

▶ Businesses selling

► Businesses ma inter-state suppli

30 days," Jaising said When to file returns & pay GST

Once registered, the obligation to file GST returns and pay tax starts from the effective date of registration, from the effective date of registration, not when the actual registration certificate is issued "The first return must cover the period from when the business became liable to register to the date the registration was granted," Agarwal added.

Subsequent filings depend on the type of business and its turnover.

Small businesses (turnover up to \$5 crops) can of for matterly returns.

crore) can opt for quarterly returns under the quarterly returns with monthly payments (QRMP) scheme. This is an optional compliance scheme under GST, introduced by e the filing bu

the government to ease the filing bur-den on taxpayers. Standard monthly returns include GSTR-1, which captures outward supplies and is due by the 11th of the following month, and GSTR-3B, a summary return that includes tax payments and is due by the 20th of the following month.

For small businesses, there's an alternative scheme under GST that eases compliance and lowers tax, known as the composition scheme. Under this scheme, businesses pay tax at flat rates of 1-6%, but ca claim input tax credit (ITC) - the GST paid on expenses related to one's own business that can be offset against the

business that can be offset against the GST liability.
Goods manufacturers with a turn-over up to Rs 1.5 crore and service providers with a turnover up to Rs 50 lakh can choose the composition scheme. The flat tax under the composition scheme is 6% for services businesses, 1% for goods vendors and 5% for rest variants. 5% for restaurants

Vijaykumar Puri, partner at VPRP & Co LLP, chartered accoun

& Co LLP, chartered accountants, said businesses that provide inter-state supplies and supply e-com-merce operators are ineligible for this scheme.

Even without ITC, the lower rates under the composition scheme reduce the net GST liability of small businesses with few business expenses, especially service providexpenses, especially service provid ers. The composition scheme also makes compliance easier as the business can pay GST and file returns quarterly

quarterly. You can choose the composition scheme when registering for GST by filling form GST-CMF-02. If you are a regular GST taxpayer and wish to switch, you should fill the form on the GST portal in March, before the next financial year starts.

financial year starts.

Penalties are significant
Failing to file GST returns on time
can result in significant financial penalties. The interest on delayed tax is

18% a year. According to Jaising, businesses

According to Jaising, businesses that delay filing their GST returns are also liable to pay a late fee of ₹200 a day. However, this fee is capped at ₹10,000 per return.

To avoid any rejections by the GST authorities and speed up the registration process, you must ensure details in your form match your documents, including PAN, Aadhaar and address proof. Ulhoad elear and valid proofs. proof. Upload clear and valid proofs. Complete Aadhaar authentication

Complete Aadhaar authentication promptly and use a valid digital signature certificate if needed. Respond quickly to queries from authorities. The final word GST registration is not just a statutory formality. It's a foundational step that allows businesses to operate legally, claim input tax credit, and expand operations across states or digital platforms.

Whether you're a startup, an established company, or a solo entrepreneur testing the waters online, knowing when and how to

online, knowing when and how to register can save you from regula-tory hassles and unlock new busiopportunities.

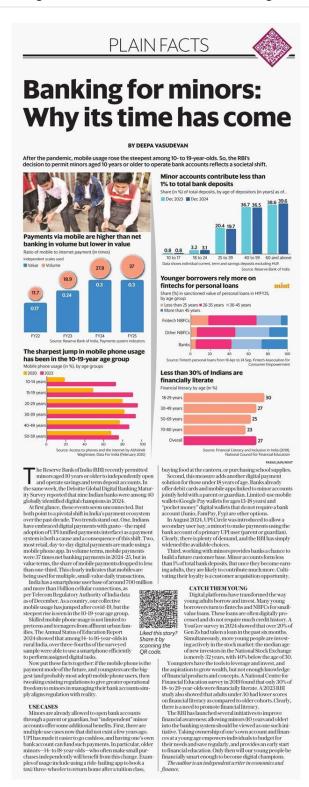


Liked this story? Please share it by

Mint • 13 May • Deloitte Banking for minors: Why its time has come

2 • PG 701 • Sqcm 157707 • AVE 75K • Cir Top Left

Ahmedabad • Bengaluru • Delhi • Chennai • Kolkata • Chandigarh • Mumbai



Mint • 13 May • Deloitte Money I Should you register for GST Everything you need to factor in

1, 11 • PG 924 • Sqcm 600840 • AVE 375K • Cir Bottom Center, Top Left

Mumbai

Money | Should you register for GST? Everything you need to factor in >P11

Should you register for GST? Here is everything you need to factor in

From understanding turnover thresholds to inter-state rules, RCM and dropshipping—explained in a nutshell

f you run a business and are wonfyourum a business and are won-dering whether GST registration is necessary, this *Mint* guide will help you navigate the essentials. While the decision hinges on your annual turnover, that's not all there is to it. GST registration is not just about hitting a certain sales floure.

just about hitting a certain sales figure it's also about the nature and geography of your operations. Registering for GST

Registering for GST
Let's start with the basics. The GST
Act prescribes turnover thresholds
for mandatory registration. For
goods, registration is required once
annual turnover exceeds 440 lakh,
and for services the threshold is 420
lakh (though lower thresholds may
apply to special category states).
However, even if your turnover is
below these thresholds, registration
is mandatory in specific situations.
Under Section 24 of the CGST Act,
GST registration is mandatory for
specific categories of businesses and
individuals, regardless of turnover.
These include those involved in
the inter-state taxable supply of

goods, the reverse charge mechanism (RCM), and casual taxable persons.

(RCM), and casual taxable persons. Gautam Khattar, principal al Price Waterhouse & Co LLP, said, "For inter-state supplies, there is no turn-over exemption for goods. You must register from day one." Under RCM, the tax liability shifts from the supplier to the recipient. In such cases, the recipient must regis-ter for and pay GST on the services received, regregaless of turneralless of turneralless of

ter for and pay GST on the services received, regardless of turnover.

A casual taxable person is someone who occasionally undertakes taxable transactions in a state or union territory where they do not have a fixed place of business. Imagine a designer from Gujarat sets upa stall at atrade fair in Karnataka for a few days. This makes them a casual few days. This makes them a casual taxable person, necessitating GST

If you are selling online: You

If you are selling online: You should register
One of the most misunderstood areas is GST fore-commerce sellers. Mahesh Jaising, indirect tax leader at Deloitte India, said any business sell-ing one-commerce platforms such as Amazon or Fliphart must register for GST, recently large of turnouse. GST, regardless of turnover. Importantly, individual service

providers such as tutors or beauticians who offer their services online cians who offer their services online may qualify for an exemption if their turnover is below ₹20 lakh and they are not involved in inter-state supplies. But chartered accountant Deepak Rao said, "Once you sell outside your state or opt into an e-commerce aggregator, the exemption

merce aggregator, the exemption may no longer apply,"
In the case of dropshipping, the seller accepts customer orders but does not stock the products. Instead, when a customer places an order, the seller buys the goods from a third party, typically a manufacturer or wholesaler, who then ships the product directly to the customer. While the seller never handles the product physically, he is still deemed to be

GST registration: know your triggers

Thresholds, timelines and rules for GST registration—whether you're a seller, service provider or casual supplier. Know the conditions, compliance rules and simplified schemes.



FOR SERVICES (tutors, beauticians, etc.)

Turnover is less than ₹20 lakh
No inter-state supply **EXEMPT** if all of the follow

How to register Visit: www.gst.gov.in Download form GST REG-01 Part B: Business **Documents required** dividuals/sole proprietorships: PAN, Aadhaar, address proof LLPs/companies: COI, board resolution, details of partners/directors, or authorised signatories, DSC Verification types Standard: within 7 working days Biometric or physical site verification (if flagged as risky) When to file returns & pay tax GST registration required from day 1 GSTR-1 (outward supply/sales data) - Due 11th of every month GSTR-3B (tax payment) → Due 20th of every month (Business with turnover of less then ₹5 crore may opt for quarterly filling: Pentalties Late fee: ₹200 per day (up to ₹10,000 max)

Composition scheme for easier compliance

A simpler GST option with flat tax rates

Maximum turnover 1% Services: ₹50 lakh
Tax rates 1% Services: ₹50 lakh

step application, and a new CBIC

Easy compliance Pay tax and file return quarterly

How to apply File form GST-CMP-02 during registration or before start of the new financial year

Who is not eligible

▶ Businesses making inter-state supplies ▶ Businesses selling

via e-commerce

tion registration number Source: PwC, Deloitte, EY, tax experts

supplying the goods and earning a margin on the transaction. According to Mahesh Jaising, partner and leader for indirect tax, Deloitte India, dropshippers effec-tively provide taxable supplies by tively provide taxable supplies by buying and selling goods. As such, GST registration is required. However, if a dropshipper only supplies goods within his state and does not fall under any other category that trig-gers mandatory regis-ration funds or easy

process is fully digital, with a twotration (such as e-commerce), the ₹40 lakh registration threshold

registration threshold for goods will apply. How to register for good and services tax Owing to inconsister cies in verification procedures, the Central Board of Indirect Taxes and Customs (CBIC) issued new instructions in April 2025 to eliminate unnecessary documenta tion and reduce delays caused by sub

tion and reduce delays caused by sub-jective practices adopted by some GST officers.

"The recent CBIC instructions are a welcome move to reduce red tape and ensure timely registration for genuine businesses." Agarval said. GST registration is entirely digital and can be done through Form GST REG-01 on the GST portal.

Agarwal said the application has two parts. In Part A, the applicant must submit their PAN, mobile number, and email for verification Once validated, an Application Ref-erence Number (ARN) is generated. Part B involves submitting busines details and uploading the necessary

The registration

details and uploading the necessary
documents.

For sole proprietors, a PAN card,
Aadhaar, and address
stration
jeroof of the place of
business (such as an
electricity bill or rent th a two-lication, ilcation, ilcation, greements suffice. Lim-ited liability partner-ships (LLP) and compa-ties need more docu-ments like a certificate of incorporation, a board resolution authorising the signatory, and details of all part-ress or directors.

ners or directors.

According to Jaising, a digital sig nature certificate (DSC) from certify ing authorities is mandatory for com panies and LLPs. This is an electronic panies and LLPs. This is an electronic signature used to verify the identity of the person signing an electronic doc-ument and to ensure the authenticity of digital documents. After submitting documents, the

registration process may include Aadhaar-based authentication, bio-metric authentication in some cases,

or even a physical site verification, depending on the risk profile and dis-cretion of the tax authorities. "Ideally, registration should be granted within even working days. However, where physical or biometric checks are trig ered, the timeline can extend up to

physical or biometric checks are trig-gered, the timeline can extend up to 30 days, "Jaising said.

When to file returns & pay GST

Once registered, the obligation to lile GST returns and pay tax starts from the effective date of registration, not when the actual registration cer-tificate is issued "The first return must cover the period from when the business became liable to register to the date the registration was granted," Agarwal added.

Subsequent filings depend on the type of business and its turnover. Small businesses (urnover up to 45 crovel can opt for quarterly returns under the quarterly returns with monthly payments (QRMP) scheme.

This is an optional compliance scheme under GST, introduced by

scheme under GST, introduced by the government to ease the filing bur-den on taxpayers. Standard monthly returns include GSTR-1, which captures outward supplies and is due by the 11th of the following month, and GSTR-3B, a summary return that includes tax payments and is due by the 20th of the following month.

An easier alternative for small

usinesses For small businesses, there's an For small businesses, there's an alternative scheme under GST that eases compliance and lowers tax, known as the composition scheme. Under this scheme, businesses pay tax at flat rates of 1-6%, but cannot claim input axcredit (ITO-1-the GST paid on expenses related to one's own business that can be offset against the GST liability.

Goods manufacturers with a turn-

Goods manufacturers with a turnover up to Rs 1.5 crore and service providers with a turnover up to Rs 50 lakh can choose the composition scheme. The flat tax under the com-

scheme. The flat tax under the com-position scheme is 6% for services businesses, 1% for goods vendors and 5% for restaurants. Vijaykumar Puri, partner at VPRP & Co LLP, chartered accountants, said businesses that provide inter-state sumplies and sumply accounstate supplies and supply e-com-merce operators are ineligible for this

scheme.
Even without ITC, the lower rates
under the composition scheme
reduce the net GST liability of small
businesses with few business
expenses, especially service providers. The composition scheme also
where compliance accept the business makes compliance easier as the busi-ness can pay GST and file returns

You can choose the composition You can choose the composition scheme when registering for GST by filing form GST-CMP-02. If you are a regular GST taxpayer and wish to switch, you should fill the form on the GST portal in March, before the next

financial year starts. Penalties are significant

Failing to file GST returns on time can result in significant financial pen-alties. The interest on delayed tax is

alties. The interest on delayed tax is 18% a year. According to Jaising, businesses that delay filing their GST returns are also liable to pay a late fee of \$200 a day. However, this fee is capped at

₹10,000 per return. To avoid any rejections by the GST authorities and speed up the registra-tion process, you must ensure details in your form match your documents, in your form match your documents, including PAN, Aadhaar and address proof. Upload clear and valid proofs. Complete Aadhaar authentication promptly and use a valid digital signature certificate if needed. Respond quickly to queries from authorities.

The final word

GST registration is not just a statu-tory formality, it's a foundational step tory formanty, it saloundational step that allows businesses to operate legally, claim input tax credit, and expand operations across states or digital platforms. Whether you're a startup, an established company, or a solo entrepreneur testing the waters

online, knowing when and how to register can save you from regula tory hassles and unlock new business opportunities.



story? Please share it by scanning the QR code

The Daily Guardian • 13 May • Deloitte HOW THE U.S. MFN POLICY COULD RESHAPE GLOBAL DRUG PRICES

9 • PG 1473 • Sqcm 147338 • AVE N/A · Cir **Top Left**

Chandigarh

HOW THE U.S. MFN POLICY COULD RESHAPE GLOBAL DRUG PRICES

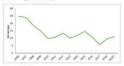
Trump's "Most Favored Nation" order causes a global pharma shock, with ripple effects from Wall Street to Indian generic drugmakers, and threatens to reshape international pricing and patent battles.



0 nations received Indian vac ne Maitri during COVID-19



Trump Revives Drug Price Plan: Trump on T lowest drug prices. (Getty)







ports and meet about 40% of U.S. generic demands of U.

INDIA'S POLICY RESPONSE AND

before the order, India s patent regime had drawn U.S. scrutiny: in 2024 In-dia was placed on a U.S. "Priority Watch List" for allegedly weak intellectual property protection. The property protection. The GTRI think tank argued that India "must hold the line on its patent regime" as developed-country firms push "TRIPS-plus" demands via trade deals. Such TRIPS-plus provi-sions (stronger data exclu-sivity, patent extensions or sions (stronger data exclu-sivity, patent extensions or linkage rules) would delay generics and raise drug prices domestically. In New Delhi, officials have been non-committal publicly. Experts say India may emphasize at the WTO that the TRIPS Agreement already allows compul-

ties eased and US-China trace talks progressed; pharma cautious head of Trump's order.

sory Hearning in health according to the produce in America, and density and the MTN admentic prices to remain fundeding was a separate is some governments may face to the first and the produced face renewed pressure in some governments may face in the produced face renewed pressure in particular to the produced face renewed pressure in protections or data for the produced face renewed pressure in protections or data to the produced face renewed pressure in protections or data to the produced face renewed pressure in the protections or data to the protection of the produced face renewed pressure in the produced face rene

cy of the World. India supplies 20% of global generics, 40% of U.S. demand

PM NARENDRA MODI, 22 AUG 2024- India's pharmaceutical PM VAKENUKA MOU), 22 AO 2024-1 that a poarmaceutical exports extend to both developed and developing countries and with enhanced research and developine telfors, the industry is poised to usber in a new era of drug manufacturing and testing. Collaboration between public and private research institutions and increased funding between public and private research institutions and increased funding and government support are essential for driving further growth and increased to Newton institutions on the Development of high I tomber. innovation. Further, initiatives such as the Production Linked Incentive Schemes and the Bulk Drug Park, in alignment with the "Make in India" campaign, foster an environment conducive to investment, innovation, and business development in the pharmaceutical sector.

couts.

Conservely, some government of demand more forman share production of the precision of the precision



Markets Soar on Geopolitical Easing. Nifty jumped 900 pts, Nifty Bank 1,700 pts as India-Pak ties eased and US-China trade talks progressed; pharma cautious ahead of Trump's order.

Online Coverage

No	Portal Name	Headline (Incorporated with URL)	Reach
1.	Msn India	I-Sec maintains Add on Kalyan Jewellers, raises target price to Rs 550	733.9M
2.	Msn India	Flipkarts quick breather; Now hiring: Al leaders	733.9M
3.	Msn India	Al leadership roles up 40-60% in FY25 as talent demand soars	733.9M
4.	Msn India	46% of IIM Nagpur MBA grads are women, highest salary hits Rs 69.57 lakh	733.9M
5.	Msn	News9 Badminton Championship: मायक्रोसॉफ्ट-इन्फोसिसच्या खेळाडूंची शानदार कामगिरी	733.9M
6.	Money Control	IT, tech firms stay in 'wait and watch" mode as Indo-Pak tensions settle	74.5M
7.	Mint	Amazon Prime Video to stream ads in India; launches ad-free tier for additional	40.8M
8.	The Economic Times	I-Sec maintains Add on Kalyan Jewellers, raises target price to Rs 550	28.7M
9.	The Economic Times	Reduce Asian Paints, target price Rs 2,000: ICICI Securities	28.7M
10.	The Economic Times	Flipkart's quick breather; Now hiring: Al leaders	28.7M
11.	The Economic Times	Al leadership roles up 40-60% in FY25 as talent demand soars	28.7M
12.	Dailyhunt	Amazon Prime Video to stream ads in India; launches ad-free tier for additional	18.6M
13.	Inventiva	India"s Al Brain Power Rises, Leadership Roles In Artificial Intelligence Witne	390.9K
14.	CXOtoday.com	Commvault and Deloitte Forge Strategic Partnership to Help Strengthen Cyber Re si	138.7K
15.	Etcio	Al leadership roles up 40-60% in FY25 as talent demand soars	5K
16.	Etcio	Flipkart's quick breather, now hiring: Al leaders	5K
17.	IndiBlogHub	Why More Indian Commerce Students Are Choosing ACCA Over CA in 2025	N/A
18.	Dalal Street	Multibagger IT Stock In Green As Company Issued 6.50% Senior Unsecured FCC Bs of	N/A
19.	Cyber Security News	F5 BIG-IP Command Injection Vulnerability Let Attackers Execute Arbitrary Syste m	N/A
20.	SMEChannels	Commvault, Deloitte Forge Strategic Partnership to Help Strengthen Cyber	N/A
21.	TechHerald	Commvault and Deloitte tie-up to help boost cyber resilience, incident response	N/A
22.	The MastHead	Commvault and Deloitte Forge Strategic Alliance to Help Enhance Cyber Resilien ce	N/A
23.	Responsibleus	India"s Al Data Centre Demand and Sustainability Challenge	N/A
24.	IndiBlogHub	Best Tips To Pass the C_FIORD_2502 SAP Fiori Application Developer Exam	N/A
25.	eq international	Can India Meet the Power Demand for Al Data Centres by 2030? – EQ	N/A

26.	TimesTech	Blockchain Technology Market Size to Reach USD 1,879.30 Billion By 2034	N/A
27.	Startup Rise Asia	Israeli Quantum Computing Company Classiq Raises \$110 Million in Private Funding	N/A
28.	Prop News Time	Deloitte: India needs 50 mn sq ft real estate, 45 TWh power for AI by 2030	N/A
29.	Smestreet	The Future of KYC and AML: Balancing Compliance with Innovation in Global Ca pabi	N/A
30.	IndiBlogHub	Top 10 Best Schools in Gurugram That Are Transforming Education in 2025	N/A
31.	Trending Jobs India	Latest Nxtwave Work From Home Jobs in Tamil 2025	N/A
32.	Ecoinvest	IT, tech firms stay in wait-and-see mode as Indo-Pak tensions settle.	N/A
33.	Bw Marketing World	M&E Sector Sees 1.46% Share Of India"s Startup Boom: DPIIT	N/A
34.	Storyboard 18	DPIIT: M&E startups cross 2,400 mark, constitute 1.46% of total startup ecos	N/A
35.	IT Brief India	Commvault & Deloitte unite to boost hybrid cloud cyber defence	N/A
36.	Airr News	GST revenue hits record high of ₹2 lakh crore in April, up 12.6%	N/A
37.	Ny News Cast	ICIC"s 2025 Innovation Summit: Ingenuity, Community, and Growth	N/A
38.	Ny News Cast	17 Years Strong: All Weather at Home Remains Among Canada"s Best Managed Compan	N/A
39.	BizWire Express	ICIC"s 2025 Innovation Summit: Ingenuity, Community, and Growth	N/A
40.	BizWire Express	17 Years Strong: All Weather at Home Remains Among Canada's Best Managed Compani	N/A