



HRITHIK ROSHAN COMPILED MEDIA REPORT
22 Jun, 2025 - 23 Jun, 2025

 **Total Mention 49**

 Print	Financial	Mainline	Regional	Periodical
6	4	2	N/A	N/A

 **Online**

43



 Print

No	Newspaper	Headline	Edition	Pg
1.	Business Standard	Value fashion retail finds its fit while premium struggles to measure up	Mumbai	1
2.	Business Standard	A stream of IPOs, yet grey mkt premium barely ripples	Mumbai	1
3.	Business Standard	Street Signs	Mumbai	1
4.	Business Standard	Top bulk deals	Mumbai	1
5.	Trinity Mirror	We've amplified Hrithik's magnetic aura in War 2: Anaita	Chennai	8
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Business Standard • 23 Jun • Hrithik Roshan

Value fashion retail finds its fit while premium struggles to measure up

1 • PG

359 • Sqcm

179677 • AVE

101.93K • Cir

Middle Left,Top Left

Mumbai

THE SMART INVESTOR
Value fashion retail
finds its perfect fit Sec II, P1 ▶

Value fashion retail finds its fit while premium struggles to measure up

Word on Street: It embroiders strong edge with affordability, scale, and shift to organised retail

RAM PRASAD SAHU
Mumbai, 22 June

Listed value fashion retailers pulled ahead of premium and branded apparel in 2024-25 (FY25) and are well positioned to sustain strong growth in 2025-26 despite a high base. Trent remained an outlier, but most branded and premium retailers delivered subdued revenue growth in the January-March quarter (Q4) and across FY25.

Their robust operational performance came through in stock returns: the four value fashion retailers — Vishal Mega Mart (VMM), V-Mart Retail, Baazar Style Retail (Style Baazar), and V2 Retail — gained an average of 19 per cent over the past three months, versus 10 per cent for premium and branded apparel firms.

The Street remains optimistic about the segment, citing its deep addressable market and the shift from unorganised to organised retail.

The value segment — spanning mass market and economy products — accounts for 60 per cent of India's apparel market, making it the dominant force.

Consumer and retail analysts at HSBC Global Research, led by Nihal Mahesh Jham, call value fashion the biggest bene-



A wider weave: Value retail tailors a bigger pattern



fiary of this shift. Its appeal rests on affordability, trend-driven collections, and rising quality. In a market where lower-income buyers dominate, value retail is a more resilient long-term bet.

According to Nuvama Research analysts, led by Rajiv Bharati, the four value retailers outpaced peers in Q4, thanks to strong same-store sales growth

(SSSG) and the early Eid effect, which was missing in the base quarter.

Their combined revenues jumped 28 per cent year-on-year (Y-o-Y), supported by a 16 per cent rise in retail area and an 11 per cent gain in sales per square foot (to ₹700 in Q4 and ₹754 across FY25). Growth came mainly from higher volumes, with average transaction values

for fashion retailers holding steady.

For FY25, these four listed value retailers lifted revenues by 24 per cent, backed by a 16 per cent retail area expansion and robust double-digit SSSG, note analysts at Motilal Oswal Research, led by Aditya Bansal. V2 stood out with a 60 per cent rise in retail area and 29 per cent SSSG, compared with 12-13 per cent

for its listed peers.

Structural tailwinds shaped FY25 — rising aspirations across Tier-II, -III, and -IV markets, the shift from unorganised to organised retail, deeper private-label penetration, wider assortments, and faster network expansion.

In the premium bracket, results were mixed. Madura Fashion & Lifestyle (Aditya Birla Lifestyle Brands) posted 9 per cent SSSG, lifted by last year's store rationalisation, while Arvind Fashions delivered high-single-digit revenue and mid-single-digit SSSG, extending its nine-month trend. Go Fashion (India) improved its SSSG to 2.1 per cent, supported by a recovery in the sub-₹1,000 segment, although overall growth remained subdued. Page Industries registered double-digit growth, benefiting from rising innerwear demand and stocking by quick commerce dark stores. Meanwhile, Shoppers Stop remained muted, and Vedant Fashions felt competitive pressure across its southern markets.

Better margins strengthened the case for value retailers. Their blended gross margins rose 50 basis points (bps) in FY25 to 29 per cent, with a sharper 150-bps rise in Q4, thanks to a better product mix, higher price points, and procurement efficiency.

VMM led the way, gaining 80 bps in gross margins for FY25 and 180 bps in Q4, buoyed up by a larger share of private labels. Its operating margins expanded to 8.2 per cent, supported by tighter sourcing and stronger inventory turns. Most value retailers now expect further margin expansion as new stores mature and operational leverage improves.

Business Standard • 23 Jun • Hrithik Roshan

A stream of IPOs, yet grey mkt premium barely ripples

1 • PG

156 • Sqcm

54456 • AVE

101.93K • Cir

Middle Left

The Smart Investor

Mumbai

WHEN THE TIDE DOESN'T LIFT ALL BOATS

A stream of IPOs, yet grey mkt premium barely ripples

5 listings seek ₹15,601 crore, but only one is making serious waves

A loaded table, slim pickings

A five-course IPO spread: ₹ 119-12,500 crore; grey market appetite at 1-18%

	Issue size (₹ crore)	Issue opens	Grey market premium (%)**
Ellenbarrie Industrial Gases	852	June 24	18.3
Sambhu Steel	540	June 25	13.4
HDB Financial Services	12,500	June 25	12.3
Globe Civil Projects	119	June 26	3.0
Kalpataru	1,590	June 24	1.0
Total	15,601		9.6*

*Average **Over the top end of the initial public offering price band
Sources: Company filings, Chittorgarh Infotech

The primary market is bracing for its busiest week in six months, with five initial public offerings (IPOs) lined up to raise ₹15,601 crore.

The week ended December 13, 2024, saw an even larger wave of offerings, led by fashion retailer Vishal Mega Mart's ₹8,000 crore issue. This time, non-banking finance firm HDB Financial Services takes the spotlight with a ₹12,500 crore offering, including a ₹10,000 crore share sale by parent HDFC Bank.

Other headline offerings include real estate developer Kalpataru (₹1,590 crore) and specialty gas maker Ellenbarrie Industrial Gases (₹852 crore). Yet grey market premiums (GMPs) across the five issues remain subdued, hovering between 1 per

cent and 18 per cent.

"HDB's offer is priced at a steep discount to its rate in the unlisted market, which

explains its subdued GMP.

Since interest is concentrated largely on HDB, the GMPs of other IPOs aren't drawing much attention," said Amabreesh Baliga, an independent equity analyst.

The crowded IPO pipeline, combined with robust block deal activity, may draw some liquidity from the secondary market, though the overall effect is expected to be limited. "Even an outflow of ₹15,000-20,000 crore won't move the needle much. We've seen hefty block deals in recent months, and they've barely impacted overall market gains," added Baliga.

SUNDAR SETHURAMAN

Street Signs

1 • PG

139 • Sqcm

48551 • AVE

101.93K • Cir

Top Right

The Smart Investor

Mumbai

STREET
SIGNS**The 25,000 wall falls:
Nifty's new conquest**

The Nifty 50 index broke new ground, closing "decisively" above the 25,000 mark for the first time since September 2024. Market observers interpret this as a bullish signal, potentially paving the way for the index to reach record highs. Devarsh Vakil, head of prime research at HDFC Securities, noted that Nifty's breakout above 25,000 marks a positive short-term trend. Immediate resistance is at 25,222, while support has shifted to 24,900. Dhupesh Dhameja, derivatives research analyst at Samco Securities, added that a firm close above 25,250 could boost upward momentum, targeting 25,500. Unless the index breaches 24,700, pullbacks are likely to attract buyers. The Nifty closed at 25,112, just 4 per cent below its record high.

**'Re-IPO': The sequel
no one saw coming**

The current equity deal momentum has led market experts to coin a new term — 're-IPO'. This refers to the sale of a large block of shares after the lock up period expires. A recent example is Vishal Mega Mart, where promoter Samayat Services sold a 20 per cent stake, raising over ₹10,000 crore. Investment bankers attribute this trend to abundant liquidity and investors' willingness to buy significant stakes in well-performing companies. "A virtuous liquidity cycle is emerging," observes a banker. "Private equity firms acquire unlisted firms, sell stakes during initial public offerings, and further divest after listing, redeploying funds into new ventures."

**SME bankers under
regulatory scalpel**

Amid growing scrutiny over merchant bankers' lapses in small and medium enterprise (SME) initial public offerings, the market regulator has introduced stricter guidelines to enhance risk assessment and transparency. Under the new rules, merchant bankers must thoroughly evaluate and disclose critical risks — including sudden fluctuations in revenue or profits, production activity, and auditor concerns. Any changes in financial information will require detailed justification. In addition, bankers must provide a rationale for unusual financial patterns, such as disproportionate management compensation, unexpected other income, high marketing expenditures, or low returns on advertisement spends.

Contributed by SAMIE MODAK
& KHUSHBOO TIWARI

Business Standard • 23 Jun • Hrithik Roshan

Top bulk deals

1 • PG

46 • Sqcm

16220 • AVE

101.93K • Cir

Bottom Right

The Smart Investor

Mumbai

Top bulk deals

DATE	SCRIP	CLIENT	PRICE (₹)
June 17	Vishal Mega Mart	Samayat Services LLP (S)	113.6
June 18	Hindustan Zinc	Vedanta (S)	454.1
June 17	Vishal Mega Mart	SBI Mutual Fund (B)	113.5
June 16	Asian Paints	ICICI Prudential Mutual Fund (B)	2,207.0
June 16	Asian Paints	Siddhant Commercials (S)	2,207.0
June 20	Sai Life Sciences	TPG Asia VII SF Pte (S)	722.0
June 17	Vishal Mega Mart	Kotak Mahindra Mutual Fund (B)	113.5
June 17	Zydus Wellness	PPFAS Mutual Fund (B)	1,900.0

(B) Buy (S) Sell
Sources: Exchanges

Trinity Mirror • 23 Jun • Hrithik Roshan

We've amplified Hrithik's magnetic aura in War 2: Anaita

8 • PG

102 • Sqcm

146356 • AVE

361.5K • Cir

Bottom Center

Chennai

We've amplified Hrithik's magnetic aura in War 2: Anaita

Hrithik Roshan, often called the 'Greek God' of Indian cinema, has once again left fans awestruck with his electrifying presence in the teaser of War 2. Returning as super-spy Kabir in YRF's blockbuster War franchise, part of the acclaimed Spy Universe, Hrithik's suave style and effortless charm sparked a frenzy online the moment Yash Raj Films unveiled the teaser.

Anaita Shroff Adajania, the costume designer for War 2, reveals that this time, the team has taken Hrithik's screen persona to the next level through his styling.

"I've been lucky to work with Hrithik over the years — from Dhoom 2 to Bang Bang, and many other projects. With War, we made a conscious shift from his usual grunge style to a more refined, sleek, and almost superhero-like vibe

— grounded yet godlike," says Anaita.

For War 2, she hints at a new dimension to Kabir. "This time, Kabir carries a deeper, darker intensity — and that reflects in his look. The fabrics are thinner, the pieces more lived-in, slightly disheveled even — but the sharpness of Kabir remains intact. He's still the same formidable spy, but now with added layers — both visually and emotionally."

Anaita adds, "We built on what resonated in the first film — the iconic haircut, Hrithik's natural magnetism — and simply dialed it up. The mix of style, attitude, and restraint has shaped this version of Kabir for War 2."

Produced by Aditya Chopra and directed by Ayan Mukerji, War 2 will see Jr. NTR — the 'Man of the Masses' — lock-



ing horns with Hrithik Roshan. Kiara Advani joins the cast as the female lead. The film is slated for a grand worldwide release on August 14 in Hindi, Tamil, and Telugu.

Trinity Mirror • 23 Jun • Hrithik Roshan
Crafting Hrithik-NTR clash was challenging: Ayan

5 • PG

52 • Sqcm

74798 • AVE

361.5K • Cir

Top Right

Chennai

Crafting Hrithik-NTR clash was challenging: Ayan

Ayan Mukerji, director of Yash Raj Films' much-awaited War 2, says the biggest challenge was shaping a storyline worthy of a showdown between superstars Hrithik Roshan and NTR.

"Carrying forward a beloved franchise like War while adding my own touch was a huge responsibility," Ayan shares. "I wanted to honour the first film but also take the story in a fresh, exciting direction to thrill both the franchise fans and the massive fan bases of these two stars."

Ayan reveals that the most time was spent de-



signing action set pieces and building a conflict grand enough to justify the Hrithik-NTR face-off.

Calling War 2 a celebration of Indian cinema, he promises an unmatched theatrical spectacle that will exceed expectations when it hits screens worldwide on August 14, 2025.

No	Portal Name	Headline (Incorporated with URL)	Reach
1.	News18	Alia Bhatt Once Revealed She Wants to Play Geet In Jab We Met 2, Kareena"s R eac...	152.8M
2.	Latest India News	Made for Rs 41 crore, this film was rejected by Hrithik Roshan, Ranveer Singh, A. ..	110M
3.	हिन्दुस्तान(Live Hindustan)	अंडर 16 बालिका वर्ग में नंदनी व 200 मीटर में अंशु प्रथम	64.8M
4.	Ndtv	12 साल में नहीं दी एक भी हिट, आखिरी फिल्म भी बॉक्स ऑफिस पर हुई पस्त, 1200 करोड़ ...	50.6M
5.	Times Now News	Jackson Wang on his bond with Hrithik Roshan, Diljit Dosanjh, BTS" RM & his...	35.4M
6.	Zeenews	War 2: రొకారోడు రోటుకు ఎన్ట్రీఆర్, హృత్రిక్ రోషన్ 'వార 2" పోర్ రోలీజ్ థో యోటోరోకల్ ...	31.9M
7.	Zeenews	Kiara Advani: 'వార 2" మూవీపై కియారా అదోహనో ఆశలు.. ఇక ఆ ముదోర చోరోగో పోతుందో..!	31.9M
8.	Dailyhunt	Made for Rs 41 crore, this film was rejected by Hrithik Roshan, Ranveer Singh, A. ..	18.6M
9.	Koimoi.com	Housefull 5 Box Office Collection Day 16: Surpasses Hrithik Roshan"s Bang Bang ...	17.2M
10.	Koimoi.com	Alpha: 3 Reasons Why The Alia Bhatt Starrer Action Extravaganza Could Match T he ...	17.2M
11.	Patrika	Bollywood:5000 करोड़ का दांव, 3 यूनिवर्स, 16 फिल्में और 20 सितारे – बॉलीवुड में ...	14M
12.	Bollywood Life	Kareena Kapoor की वो 6 फिल्में जो बॉक्स ऑफिस पर हुई फुस्स, किसी में एक्टिंग तो ...	13.8M
13.	TV9	आमिर-सनी देओल ने मिलकर चूर कर दिया था करण जौहर का घमंड! सफेद पड़ गया था चेहरा	11.3M
14.	TV9	5000 करोड़ से ज्यादा पक्के! 3 यूनिवर्स, 16 फिल्में, दांव पर 20 स्टार्स का करियर,...	11.3M
15.	Telugu.news18.com	War 2 Movie: హృత్రిక్ రోషన్, ఎన్ట్రీఆర్ల మధ్య గూస్ బంప్స్ ఫైట్.. పో తారు హైప్తో అంద...	9.7M
16.	Ott Play	Detective Sherdil sequel confirmed, courtesy Diljit Dosanjh	5M
17.	Asianet News	ఆయన్ యావాగ్లొ ముస్లిం ఆగియో గురుతిశీశ్శులు ఇష్టపడ్డానో: గొరి ఖాన్	4.5M
18.	Oneindia Hindi	रणबीर कपूर की ये चार फिल्में बॉक्स ऑफिस पर बवंडर ला देंगी, सलमान-शाहरुख भी हो जा...	2.9M
19.	Ahmedabad Mirror	Giving a hat-tip to the OG	990.1K
20.	India Herald	Amitabh Bachchan, the emperor of Bollywood, is very wealthy, his net worth is in..	651.5K
21.	India Herald	Fans forgot Katrina after seeing his moves...? Find out more:	651.5K
22.	India Herald	Ayan Mukherjee on Hrithik"s War 2..!? Find out more:	651.5K

23.	India Herald	" వార్ 2 " లో ఎన్టీఆర్ - హృతిక్ మధ్య ఆ సీన్లు మాత్రం పక్కా క్లీక....! మరంత సమ...	651.5K
24.	B4 U Media	B4U Media	N/A
25.	Talks Of City	'Crafting the storyline needed to mount the face off between Hrithik Roshan &...	N/A
26.	Talks Of Cinema	'Crafting the storyline needed to mount the face off between Hrithik Roshan &...	N/A
27.	The Kolkata Mail	"The Story Had To Be Ideal For Hrithik & NTR"-Ayan Mukerji	N/A
28.	Teacherinfo	OTT Movie: ఓటోటోలో దుమ్మురేపుతున్న ₹ కోట్ల సినీమా... యూట్యూబ్ లో ఫ్రీగా అందుబా...	N/A
29.	News Next	बॉलीवुड में बॉक्स ऑफिस की चमक: 2025 के पहले 5 महीनों में 27% की बढ़ोतरी, लेकिन च...	N/A
30.	Matlabi News	Bollywood's Biggest Flop Actors: 7 Actors Whose Careers Struggled at the Box O f...	N/A
31.	Film HI Film Blogspot	#HrithikRoshan और #NTRJr की #War2 में #KiaraAdvani की बिकिनी की धूम !	N/A
32.	UrbanAsian	'Crafting the storyline needed to mount the face off between Hrithik Roshan &...	N/A
33.	Tri Cities	Why War 2 Is A Huge Responsibility For Ayan Mukerji To Take Forward With Hrit hik...	N/A
34.	AnyTV News	सीतारे ज़मीन पार बॉक्स ऑफिस दिन 1: आमिर खान की वापसी केसरी 2, सिकंदर के पीछे ट्र...	N/A
35.	Delly Ranks	Halle Bailey Accuses Ex-Boyfriend Darryl Of Abuse; Shocking Details Out – Delly R...	N/A
36.	Ndtv Shopping	HRX To Bata, 7 Best Flip Flops Under ₹ From Myntra Big Brand Bash	N/A
37.	Naughty World	Ayan Mukerji talks about War 2 with Hrithik Roshan and Jr NTR	N/A
38.	Mytimesnow	Ayan Mukerji calls Hrithik Roshan–Jr NTR duo the union of Indian cinema	N/A
39.	Tezzbuzz	Made for Rs 41 crore, this film was rejected by Hrithik Roshan, Ranveer Singh, A. ..	N/A
40.	OB News	Made for Rs 41 crore, this film was rejected by Hrithik Roshan, Ranveer Singh, A. ..	N/A
41.	The Mobi World	Made for Rs 41 crore, this film was rejected by Hrithik Roshan, Ranveer Singh, A. ..	N/A
42.	OB News	This Indian actor built Rs 12000000000 fortune without a single hit in 12 years ...	N/A
43.	The Mobi World	This Indian actor built Rs 12000000000 fortune without a single hit in 12 years	N/A